



IDGC OF CENTRE

# DAILY MARKET REVIEW

13 April, Monday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 10 April some moderately positive external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 rose by 0.3-0.4% after shares of oil and gas companies. On Friday most of the major indices of the Asia-Pacific region were in positive territory, with the exception of the Japanese Nikkei – investors preferred to take profits after the index approach to the 15-year high. May futures traded near \$57 a barrel – at our closing on 09 April. Oil prices recovered after a sharp fall provoked by data on record oil inventories in the US. Oil quotations were also supported by the media information that Iran disputes conditions of the nuclear deal with the world powers. In particular, President of the country said that Iran does not sign the final agreement on its nuclear program as long as all sanctions are removed and the Supreme Leader of Iran announced that a tentative agreement on the Iranian nuclear program is no guarantee of a final decision.

Profit-taking continues in the Russian market after significant growth in the previous week. Uncertain oil prices remain one of the main reasons for sales. In the middle of the day the loss of the MICEX Index exceeded 1.5%, despite an average of more than half-point increase in the major European indices, and the next update of the historical maximum by the composite index of the largest companies in the region Stoxx Europe 600. The main driver of the rising markets in Europe is still a regional program of QE – according to the ECB, scheduled monthly € 60 billion of assets were purchased in March, although the program was launched only 09 March. In the second half of the trading session the MICEX Index was able to play most of the losses back after oil prices fixing above \$57 a barrel and start of trading in the US with a slight increase in the major indices.

By the end of the trading session the MicexPWR Sector Index looked worse than the market. The main contribution to the MicexPWR reduction was made by shares of FGC UES and Inter RAO.

## ELECTRIC POWER INDUSTRY NEWS

### 13 anti-crisis measures were suggested to power companies

The Ministry of Energy is finalizing anti-crisis measures to support the industry in a difficult economic situation. A list of specific events were discussed by a working group under the Ministry on March 17 and April 8, told two sources close to developers of the list. This week a list of 13 measures was agreed, but in the future it can be extended, they say.

To read full text: <http://www.bigpowernews.ru/news/document63230.phtml>

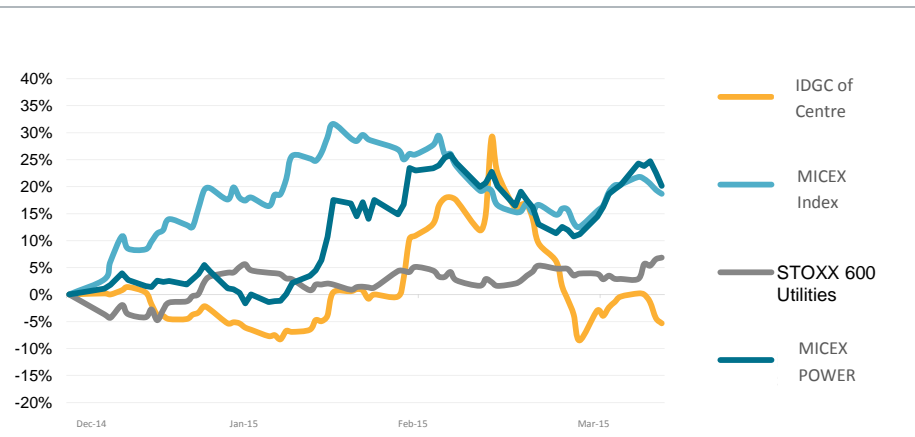
## COMPANY NEWS

### IDGC of Centre participates in the implementation of major investment projects in the sphere of housing construction in the Kostroma region

IDGC of Centre is actively involved in the implementation of investment projects in the field of housing construction in the Kostroma region. According to Rosstat, in 2014 the region became a leader in terms of growth in this area among the subjects of the Central Federal District, including - due to the implementation of housing social programs. In 2015-2016 290 thousand square metres of housing are expected to be commissioned in the Kostroma region.

To read full text: <http://www.elec.ru/news/2015/04/09/mrsk-centra-uchastvuet-v-realizacii-krupnyh-invest.html>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 657,02	-0,63%	18,65%
S&P 500	2 102,06	0,52%	2,10%
FTSE 100	7 089,77	1,06%	7,98%
DAX	12 374,73	1,71%	26,20%
DJStoxx 600	412,93	0,92%	20,55%
STOXX Utilities	337,01	0,29%	6,84%
Nikkei	19 907,63	-0,15%	14,08%
Sensex	28 879,38	-0,02%	5,02%
CSI300	4 344,42	1,93%	22,94%
Bovespa	54 214,11	0,76%	8,41%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,06	-0,60%	-12,77%
USD/RUB	52,54	-2,75%	-6,61%
Euro/RUB	56,53	-3,71%	-17,29%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 207,59	1,07%	1,96%
Brent*, USD/bbl	57,87	2,30%	-3,90%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,239
Capitalisation**, billion RUB	10,09
Capitalisation**, million USD	192,04

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-1,95%	20,15%
Shares of IDGC of Centre**	-1,04%	-5,35%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-3,81%	27,13%
FGC UES	-4,34%	42,37%
IDGC of Volga	0,00%	-13,44%
MOESK	0,00%	-20,40%
IDGC of Northern Caucasus	2,15%	37,60%
IDGC of Centre and Volga Reg	-1,65%	-25,78%
IDGC of North-West	0,64%	24,11%
IDGC of Urals	0,60%	9,33%
IDGC of Siberia	-0,42%	-21,11%
IDGC of South	2,06%	11,97%
Lenenergo	-0,81%	40,00%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM