



IDGC OF CENTRE

# DAILY MARKET REVIEW

09 April, Thursday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 08 April some ambiguous external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500, which showed growth during most of the trading session, closed trading within a small decrease of 0.2%. At the same time, European stocks rose on Tuesday after the long Easter weekend, with the growth of the Stoxx Europe 600 index following the results of trading being the highest in the last ten weeks. On Wednesday US futures were in conditional plus, and the composite index of the Asia-Pacific region MSCI Asia-Pacific added about one percent. Asian stocks rose on the background of maintaining the level of stimulation by the Japanese Central Bank, which after a two-day meeting on Wednesday did not change the course of monetary policy, marking the second anniversary of the current incentive program. May Brent traded near \$58.5 per barrel – at the level of our closing on 07 April.

The Russian market during the trading session as a whole showed a negative trend. Moderately positive dynamics of European markets, which was throughout the day, despite negative statistics on the decline in industrial orders in Germany in February, failed to provide substantial support to our market. In general, market participants took profits and took a cautious stance in anticipation of the publication of minutes of the March meeting of the Fed, hoping to get new signals about how soon the central bank intends to start raising the base rate. Earlier, in a statement on the results of the March meeting the US Federal Reserve reported signals of weakening of the rate of economic recovery in the US. In the afternoon the MICEX Index was able to reduce some of the decline on the background of positive dynamics of US exchanges at the opening. Nevertheless, at the end of the day the Russian market accelerated its fall again on the background of a sharp collapse of oil prices after the release of US Department of Energy data, which showed a significantly higher-than-expected growth rate of oil reserves in the country.

By the end of the trading session the MicexPWR Sector Index looked much better than the market dynamics. The main contribution to the faster growth of the sector index was made by shares of OGK-2 and Mosenergo. On Western exchanges the European DJStoxx Index added 0.08%, and the US S&P 500 Index rose by 0.27%.

## ELECTRIC POWER INDUSTRY NEWS

### The energy sector will be compensated with interest rates on loans from the budget

Subsidies from the budget will be available for compensation of interest rates on loans of Russian banks that were involved in the working capital and financing operations from 1 January to 31 December 2015. Backbone enterprises will be allowed to claim them.

To read full text: <http://www.bigpowernews.ru/news/document63201.phtml>

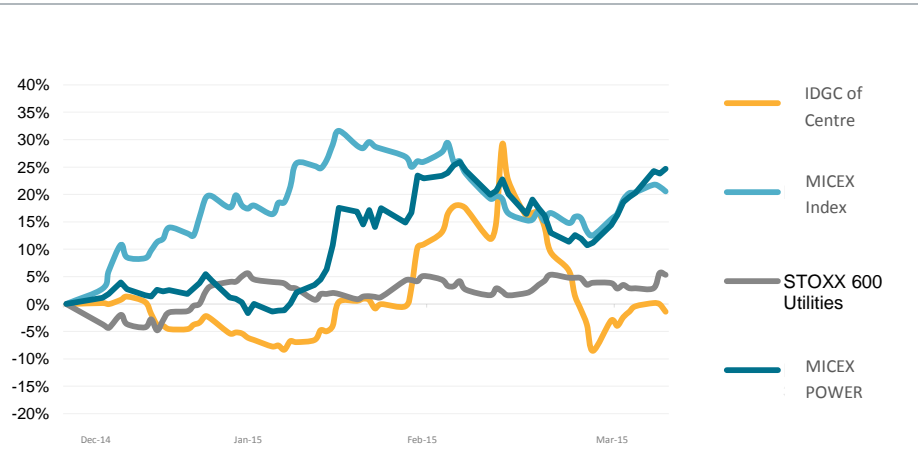
## COMPANY NEWS

### In 2014 Lipetskenergo's experts installed and replaced 2,849 metering devices

As part of Federal Law № 261 "On energy saving and energy efficiency" in 2014 IDGC of Centre - Lipetskenergo division provided consumers with 914 consultations and 2,934 services on the installation and replacement of metering equipment.

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/47756/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 683,63	-0,71%	20,55%
S&P 500	2 081,90	0,27%	1,12%
FTSE 100	6 937,41	-0,35%	5,66%
DAX	12 035,86	-0,72%	22,75%
DJStoxx 600	404,66	0,08%	18,14%
STOXX Utilities	332,25	-0,29%	5,33%
Nikkei	19 789,81	0,76%	13,40%
Sensex	28 707,75	0,67%	4,39%
CSI300	4 295,80	0,84%	21,57%
Bovespa	53 661,11	-0,13%	7,31%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,08	-0,29%	-11,01%
USD/RUB	55,33	-2,09%	-1,65%
Euro/RUB	60,41	-2,62%	-11,60%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 202,57	-0,55%	1,54%
Brent*, USD/bbl	55,55	-6,01%	-7,75%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2490
Capitalisation**, billion RUB	10,51
Capitalisation**, million USD	189,98

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,72%	24,67%
Shares of IDGC of Centre**	-1,39%	-1,39%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,23%	34,33%
FGC UES	0,58%	55,42%
IDGC of Volga	-0,79%	-9,86%
MOESK	0,51%	-20,40%
IDGC of Northern Caucasus	-2,37%	35,95%
IDGC of Centre and Volga Reg	-1,48%	-24,33%
IDGC of North-West	-0,32%	24,51%
IDGC of Urals	-1,43%	12,93%
IDGC of Siberia	4,32%	-19,44%
IDGC of South	1,43%	14,89%
Lenenergo	-0,58%	45,71%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM