

Statement of material fact
«On holding meeting of the Board of Directors of the issuer, as well as the separate decisions taken by the Board of Directors of the issuer»
(insider information disclosure)

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Public Joint-Stock Company
1.2. Abbreviated issuer's business name	IDGC of Centre, PJSC
1.3. Issuer's location	Russia, Moscow
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.e-disclosure.ru/portal/company.aspx?id=7985 ; http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The quorum of the meeting of the Board of Directors:

Total number of members of the Board of Directors: 11 persons. Participants of the meeting: 11 persons. The quorum for all the items is present.

2.2. The content of the decisions taken by the Board of Directors of the issuer, and voting results on the decisions taken:

Item 1. On approval of the report of General Director of the Company «On execution of the Business Plan of the Company, including the Investment Program and information about key operational risks, in 3Q 2015 and following the results of 9 months of 2015».

Decision, taken at the meeting:

1. To approve the report of General Director of the Company «On execution of the Business Plan of the Company, including the Investment Program and information about key operational risks, in 3Q 2015 and following the results of 9 months of 2015», in accordance with Appendices ## 1-3 to this decision of the Board of Directors of the Company.

2. To mark:

2.1. the failure to comply with indicators on registration/re-registration of rights of use of land, state cadastral registration of the boundaries of protected zones of electric grid facilities for 9 months of 2015;

2.2. the growth of overdue accounts receivable (including provision for doubtful debts) from the beginning of the year by 13% (by 1 642 mln RUB).

3. To instruct General Director of the Company:

3.1. to take measures to reduce the risk of KOR-007 "The risk of deviation of overdue receivables from the value set in the Business Plan" to the level below critical;

3.2. to take measures to eliminate factors of the risk of KOR-015 "The risk of an accident due to the Company's fault";

3.3. to take measures to achieve the targets to perform work for registration/re-registration of rights of use of land, state cadastral registration of the boundaries of protected zones of electric grid facilities in 4Q and as a whole for 2015.

Voting results:

«FOR» - 11; «AGAINST» - 0; «ABSTAINED» - 0.

DECISION IS TAKEN.

Item 2: On approval of the Business Plan of IDGC of Centre, PJSC, including the Investment Program and information about key operational risks, for 2016 and forecast for 2017-2020.

Decision, taken at the meeting:

1. To approve the Business Plan of IDGC of Centre, PJSC, including the Investment Program and information about key operational risks for 2016, and to take into consideration the estimated figures for the period of 2017-2020 in accordance with Appendices ## 4 – 6 to this decision of the Board of Directors of the Company.

2. To mark mismatch of the Business Plan of IDGC of Centre, PJSC with the Investment Program of IDGC of Centre, PJSC for 2016-2020, approved by the Ministry of Energy of the Russian Federation (Order dated 14.12.2015 №951), in terms of sources of financing of the Investment Program.

3. To instruct General Director of the Company:

3.1. to ensure fulfilling the targets set by the Business Plan of the Company not to exceed the quarterly level of outstanding loans and performing the Debt/EBITDA ratio at the end of 2016;

3.2. to minimize the amount of outstanding loans as at 31.12.2016, in the case of additional income and/or reducing costs in excess of the target values of the Business Plan of the Company;

3.3. to align the Investment Program and the Business Plan of the Company at the next adjustment of the

Business Plan and Investment Program of the Company.

Voting results:

«FOR» - 6; «AGAINST» - 5; «ABSTAINED» - 0.

DECISION IS TAKEN.

Item 3: On consideration of the report of General Director of the Company «On implementation of the decisions in 3Q 2015 taken at the meetings of the Board of Directors of the Company ».

Decision, taken at the meeting:

To take into consideration the report of General Director of the Company «On implementation of the decisions in 3Q 2015 taken at the meetings of the Board of Directors of the Company» in accordance with Appendices # 7 - 13 to this decision of the Board of Directors of the Company.

Voting results:

«FOR» - 11; «AGAINST» - 0; «ABSTAINED» - 0.

DECISION IS TAKEN.

2.3. Date of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **25.12.2015.**

2.4. Date of drawing up and number of minutes of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **Minutes # 26/15 of 25.12.2015.**

3. Signature

3.1. Director of Corporate Governance –
Head of corporate governance and interaction
with shareholders Department, acting under
power of attorney # D-CA/71 of 27.02.2015

(signature)
Stamp here.

O.A. Kharchenko

3.2. Date «25» December 2015.