

REVIEW OF WORLD STOCK MARKETS

On Thursday cautious optimism was present in the western exchanges. In Europe on Thursday cautious growth of markets continued against ambiguous news background. On the one hand, France's unemployment rate rose in IV quarter of 2012 to a peak of over 13 years, orders of industrial enterprises of Germany in January fell significantly more than expected, the ECB downgraded forecasts for Eurozone's GDP in 2013-2014. On the other hand, among the positive factors one can mention the statement of the ECB that the recent statistical data allow to expect stabilization of the region's economy in the first half of this year, and the reduction of the number of applications for unemployment benefits in the United States to their lowest levels in six weeks. The maximum for the last four years reduced productivity in the IV quarter in the U.S. has not made much of an impression on the market - according to experts, the companies hired new employees at the end of 2012, as statistical data indicated a sharp increase in orders for equipment and growth in exports. At the end of the trading session the European DJStoxx 600 Index closed near zero, the US S&P 500 Index grew up by 0.18%.

REVIEW OF THE RUSSIAN STOCK MARKET

End of the short week on the Russian market was characterized by low activity of players. Before the opening of trading some neutral external background formed on the Russian market, March 7. The Russian indices for the entire trading session were held in the lateral dynamics near zero marks - this weekend, when key statistics on unemployment in the U.S. was to be published, substantially limited the activity of investors. At closing, the MICEX Index lost 0.01% and the RTS Index rose by 0.18%. The MicexPWR Sector Index fell by 0.42%.

ELECTRIC POWER INDUSTRY NEWS

The Russian government has approved the state program of energy development

The Russian government has approved the state program "Energy efficiency and energy development". "Let us take the program and will work on it," said Prime Minister Dmitry Medvedev.

To read full text: <http://top.rbc.ru/economics/07/03/2013/848336.shtml>

"Inter RAO" is waiting for the promised additional issue

"Inter RAO" will not sell a package of "Irkutskenergo" to "Rosneftgaz" until the situation with the financing of the construction of Kambarata Hydro Power Plant-1 in Kyrgyzstan is cleared up.

To read full text: <http://www.rbcdaily.ru/tek/562949986141166>

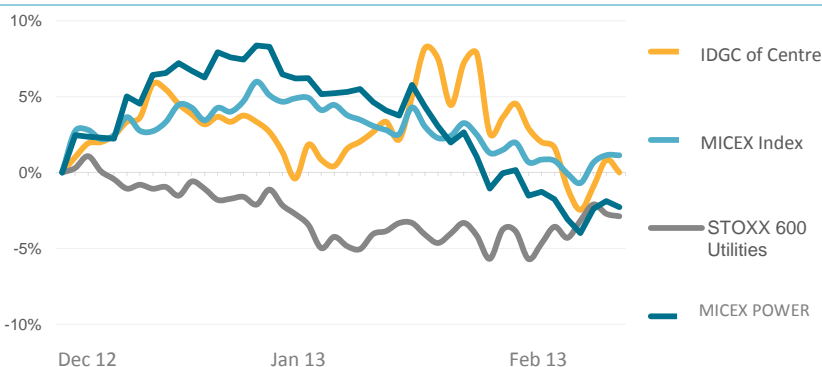
COMPANY NEWS

IDGC of Centre to use a new technical solution in the reconstruction of high-voltage lines in the Kostroma region

Reconstruction and modernization of the 110 kV overhead power lines "Zavolzhsкая 1,2" in the city of Kostroma is the largest investment project of IDGC of Centre.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=88185

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 491,35	-0,01%	1,13%
S&P 500	1 544,26	0,18%	8,28%
FTSE 100	6 439,16	0,18%	9,18%
DJStoxx 600	293,19	-0,06%	4,83%
STOXX Utilities	251,50	-0,17%	-2,89%
Nikkei	11 968,08	0,30%	15,13%
Bovespa	58 846,81	1,56%	-3,45%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	111,15	0,08%	0,04%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6000
Capitalisation**, billion RUR	25,331
Capitalisation**, million USD	827,22

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-0,42%	-2,30%
Shares of IDGC of Centre	-0,83%	0,00%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-1,14%	12,34%
MOESK	0,11%	7,28%
IDGC of Northern Caucasus	1,59%	-25,40%
IDGC of Centre and Volga Region	0,06%	17,53%
IDGC of North-West	-0,73%	-5,48%
IDGC of Urals	0,23%	1,16%
IDGC of Siberia	-1,59%	-1,14%
IDGC of South	0,04%	2,77%
Lenenergo	-0,15%	-5,68%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
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