



IDGC OF CENTRE

DAILY MARKET REVIEW

24 March, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 23 March some moderately positive external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 gained 0.9%, on Monday the composite index of the Asia-Pacific region MSCI Asia Pacific grew by 0.8%, US index futures were slightly up. The results of the Fed meeting and the statements of the US Federal Reserve continue supporting the markets, of which investors have concluded that an increase in the base interest rate by the Fed will not begin until September 2015. May Brent futures traded near \$54.7 per barrel – half a dollar below the level at the end of our trading on Friday March 20th. A negative factor for oil prices was statements of officials of Saudi Arabia. Firstly, the oil minister said that the country produces nearly 10 million barrels of oil per day – a level close to the record. Secondly, a representative of Saudi Arabia in OPEC said that oil prices are unlikely to return to \$100 a barrel, as the rise in the cost of production will increase in shale producers, as well as the inflow of fuel from countries with high production costs.

A half-point increase in the MICEX Index after the rise of the global markets gave way to decline after some negative opening of European markets. In Europe, investors were taking profits after last week the composite index of the largest companies in the region Stoxx Europe 600 stopped a few points from a historic high. The reason for the sales was again the Greek problem. According to media reports, during a meeting in Brussels last week, Prime Minister of Greece was unable to obtain urgent receiving the money. Lenders, writes The Financial Times, in the course of emotional negotiations again demanded from Athens to provide a concrete action plan to achieve the specified performance of the current credit program. At the same time German chancellor told reporters that Greece would be able to get the money only after the approval of a new reform package by the creditors, developed by the Greek government. However, it is reported that Prime Minister of Greece had warned Angela Merkel March 15 that his government in the coming weeks would be forced to stop payments on the foreign debt if it did not receive new money from the EU. Against this background the Stoxx Europe 600 Index reduction approached a percent, the MICEX Index drop exceeded 1.5%. Released at the expected level statistics from the US on home sales in the secondary housing market in February, a slight increase of US indices in early trading and rising prices for Brent to \$56 per barrel failed to provide substantial support to the Russian market.

During the trading session the MicexPWR Sector Index was generally in line with the dynamics of the MICEX Index. The main contribution to the MicexPWR reduction was made by shares of FGC UES and RusHydro. On Western exchanges the European DJStoxx Index fell 0.69%, and the US S&P 500 Index decreased by 0.17%.

ELECTRIC POWER INDUSTRY NEWS

How the problem of electricity generation in different regions of the world is solved

As evidenced by recent energy forecasts, in the short term increase in demand for electricity will be significantly higher than the rate of growth in the overall power consumption.

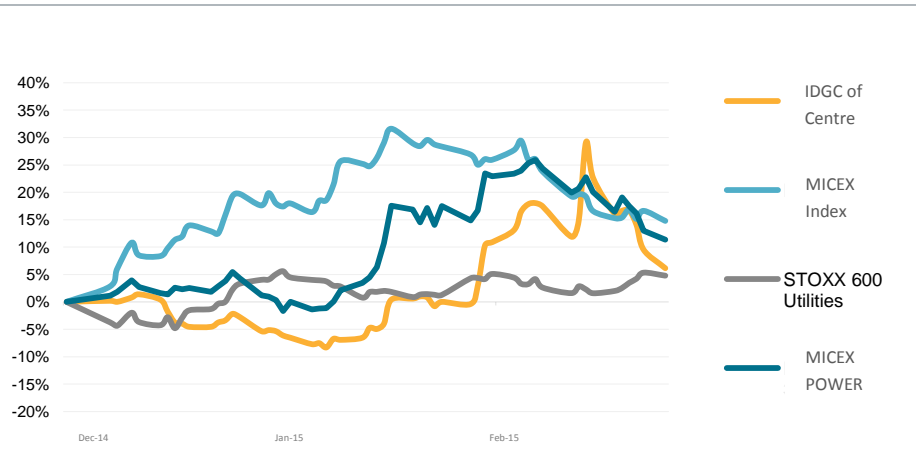
To read full text: http://teknoblog.ru/2015/03/23/35724#disqus_thread

COMPANY NEWS

In 2015 Tver power engineers of IDGC of Centre to clear about 4,500 hectares of ROWs

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/47575/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 602,85	-1,58%	14,77%
S&P 500	2 104,42	-0,17%	2,21%
FTSE 100	7 037,67	0,22%	7,18%
DAX	11 895,84	-1,19%	21,32%
DJStoxx 600	401,24	-0,69%	17,14%
STOXX Utilities	330,57	-0,52%	4,80%
Nikkei	19 754,36	0,99%	13,20%
Sensex	28 192,02	-0,24%	2,52%
CSI300	3 972,06	2,04%	12,40%
Bovespa	51 908,46	-0,11%	3,80%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,09	1,03%	-10,08%
USD/RUB	60,03	0,34%	6,71%
Euro/RUB	64,05	-0,15%	-6,28%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 189,54	0,59%	0,44%
Brent*, USD/bbl	55,92	1,08%	-7,14%

* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2680
Capitalisation**, billion RUB	11,31
Capitalisation**, million USD	188,47

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-1,50%	11,33%
Shares of IDGC of Centre**	-3,07%	6,14%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-1,62%	19,68%
FGC UES	-6,45%	37,75%
IDGC of Volga	-3,30%	-10,75%
MOESK	-1,42%	-16,80%
IDGC of Northern Caucasus	-3,46%	38,43%
IDGC of Centre and Volga Reg	-1,98%	-23,19%
IDGC of North-West	-0,99%	18,18%
IDGC of Urals	-4,08%	11,46%
IDGC of Siberia	-0,83%	-20,56%
IDGC of South	-2,87%	9,71%
Lenenergo	-2,15%	30,29%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM