



IDGC OF CENTRE

# DAILY MARKET REVIEW

06 May, Wednesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 05 May some moderately positive external background formed on the Russian market. During our holidays the US index S&P500 gained more than a percent, the consolidated European index Stoxx Europe 600 – about half a percent. Western exchanges were supported with statistics. In the US the final assessment of the consumer confidence index in April was the second largest since 2007, in March, for the first time after seven months of decline orders of industrial enterprises increased. In Europe the final values of indicators of business activity of the Eurozone and in Germany at the end of April were better than analysts' expectations. On Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific excluding Japan, where exchanges were closed due to the holidays, was losing more than half a percent mainly due to sales in China, where the CSI300 index drop was about 4%. According to Bloomberg, in anticipation of a number of public offerings in the primary market investors were actively selling papers, which had demonstrated the best dynamics recently. According to the agency, for the period from 5 to 11 May 25 IPOs of Chinese companies are planned, the total amount of which can reach 2.34 trillion yuan (\$376 billion). In addition, they noted in Bloomberg, investors worried that the Chinese authorities will take measures to cool the stock market – in the past year the CSI300 index gained more than 110%. June Brent futures traded near \$66.3 per barrel, at our closing on 30 April. At the same time on Monday Brent quotes, surpassing \$67 per barrel, updated this year's highs in anticipation of reducing the production of shale oil, producers of which, according to analysts, are having significant losses due to the sharp drop in oil prices.

On Tuesday the Russian market was dominated by buyers, on the daily highs the rate of growth of the MICEX Index exceeded 2.5%. Our market was supported by both Brent quotes, which overcame the level of \$68 per barrel, and the return of investors in Russian shares, who had reduced positions before the long weekend. In the second half of the trading session the MICEX Index rise slowed down – investors preferred to take profits on the background of significant deterioration in sentiment on the European markets, where the decline in major indices exceeded on average a percent. At the same time released better than expected US statistics on business activity in the service sector in April could not provide significant support to foreign investors. The MICEX Index closed trading with a 2% growth, despite nearly a percent decline in US indices in early trading and the acceleration of the fall of the main European indices to an average of 2%.

At the end of the trading session the MicexPWR Sector Index corresponded to the market dynamics. The main contribution to the MicexPWR growth was made by stocks of Russian Grids and RusHydro.

## ELECTRIC POWER INDUSTRY NEWS

**Investment Committee at the Governmental Commission on Electricity Industry stands for early finalization of the standard to audit projects for "Russian Grids"**

To read full text: <http://www.bigpowernews.ru/news/document63772.phtml>

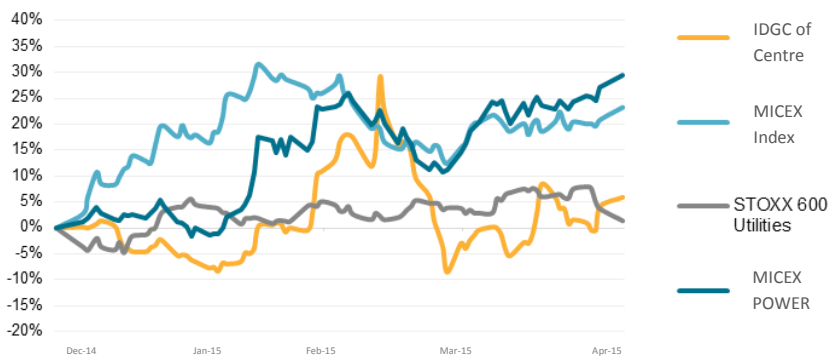
## COMPANY NEWS

**Kostromaenergo moved to the target model of operational and technological management**

Check of the Grid Control Centre (GCC) of IDGC of Centre - Kostromaenergo division readiness to move to the target two-level system of operational and technological management completed.

To read full text: <http://www.energyland.info/analytic-show-135182>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes   | Value     | Change for the day fr 31.12.14 |        |
|-----------------|-----------|--------------------------------|--------|
| MICEX           | 1 721,80  | 1,98%                          | 23,28% |
| S&P 500         | 2 089,46  | 0,19%                          | 1,48%  |
| FTSE 100        | 6 927,58  | -0,47%                         | 5,51%  |
| DAX             | 11 327,68 | -1,11%                         | 15,52% |
| DJStoxx 600     | 391,01    | -1,21%                         | 14,15% |
| STOXX Utilities | 319,83    | -2,19%                         | 1,39%  |
| Nikkei          | 19 520,01 | 0,00%                          | 11,86% |
| Sensex          | 27 440,14 | 1,59%                          | -0,22% |
| CSI300          | 4 596,84  | -3,22%                         | 30,09% |
| Bovespa         | 58 051,61 | 3,24%                          | 16,09% |

Source: Bloomberg, Company calculations (19:00 MSK)

| Currency rates | Value | Change for the day fr 31.12.14 |         |
|----------------|-------|--------------------------------|---------|
| Euro/USD       | 1,12  | -0,12%                         | -7,86%  |
| USD/RUB        | 51,14 | -1,09%                         | -9,10%  |
| Euro/RUB       | 57,16 | 0,62%                          | -16,37% |

Source: Bloomberg, Company calculations (19:00 MSK)

| Raw             | Value    | Change for the day fr 31.12.14 |        |
|-----------------|----------|--------------------------------|--------|
| Gold, USD/oz    | 1 193,34 | 0,76%                          | 0,76%  |
| Brent*, USD/bbl | 67,52    | 1,11%                          | 10,31% |

\* - May futures

Source: Bloomberg, Company calculations (19:00 MSK)

| Shares of IDGC of Centre      | Value  |
|-------------------------------|--------|
| Last transaction, RUB         | 0,2675 |
| Capitalisation**, billion RUB | 11,29  |
| Capitalisation**, million USD | 220,84 |

Source: Central Bank of Russia, Company calculations

| Russian indexes            | Change for the day fr 31.12.14 |        |
|----------------------------|--------------------------------|--------|
| MICEX-Power Index          | 1,93%                          | 29,50% |
| Shares of IDGC of Centre** | 1,71%                          | 5,94%  |

Source: MOEX, Company calculations

| Grid companies               | Change** for the day fr 31.12.14 |         |
|------------------------------|----------------------------------|---------|
| JSC Russian Grids            | 7,03%                            | 35,63%  |
| FGC UES                      | -1,55%                           | 52,99%  |
| IDGC of Volga                | 0,62%                            | -12,90% |
| MOESK                        | 0,54%                            | -26,00% |
| IDGC of Northern Caucasus    | 1,32%                            | 26,86%  |
| IDGC of Centre and Volga Reg | 0,14%                            | -24,43% |
| IDGC of North-West           | 0,71%                            | 12,65%  |
| IDGC of Urals                | 4,52%                            | 21,11%  |
| IDGC of Siberia              | -3,98%                           | -24,89% |
| IDGC of South                | -0,64%                           | 0,65%   |
| Lenenergo                    | 1,49%                            | 36,00%  |

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

## IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange

Bloomberg

Reuters

[MRKC](#)

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