



IDGC OF CENTRE

DAILY MARKET REVIEW

08 April, Friday

2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 07 April some moderately positive external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 rose by 0.6-1.1%, on Thursday the composite stock index of the Asia-Pacific region MSCI Asia Pacific added about a percent. The markets were supported by higher oil prices and publication of the March Fed meeting minutes, which confirmed that the Central Bank executives do not intend to rush to raise interest rates. At the moment, writes Bloomberg, traders believe the likelihood of the Fed raising rates in April is equal to zero, in December of this year – the first month in which the chances are greater than 50%. June Brent futures traded near the mark of \$40.1 per barrel, or \$0.3 higher than the level of our closing on 06 April. Oil prices rose after a surprising for analysts sharp reduction in US oil reserves – almost 5 million barrels in the past week. In addition, market participants noted the continuing decline in US oil production, which can also indicate some normalization of supply and demand balance in the market.

The MICEX Index and the European Stoxx Europe 600 Index began the trading session with a half-point increase, reacting to the growth of the US market and rising oil prices. However, the optimism on the markets did not last long, the indices turned back following the decline in futures for US indices. Sales on the Russian and European markets increased after the start of active drop in oil prices. In the afternoon, when the Brent quotes fell to around \$39 per barrel, the loss the MICEX Index and the Stoxx Europe 600 Index averaged about 0.5%. Released better than expected US statistics on applications for unemployment benefits had no significant support to investors. At the end of the day the MICEX Index still managed to return to zero, despite increased sales in Europe and almost a percent decline in US indices in early trading session.

During the day the dynamics of the MicexPWR Sector Index was generally in line with the MICEX Index.

ELECTRIC POWER INDUSTRY NEWS

No single operating company based on Rosseti to be created

At a meeting on the development of the electric grid complex with Russian President Vladimir Putin on Monday, 5 April, it was decided not to create a single operating company based on Rosseti, told Reuters a source familiar with the outcome of the meeting.

Read full text: <http://www.bigpowernews.ru/news/document69891.phtml>

Generation of electric energy in the Bulk Electricity System of Centre decreased by 4.2%, while its consumption rose by 1.3%

Read full text: <http://www.bigpowernews.ru/markets/document69889.phtml>

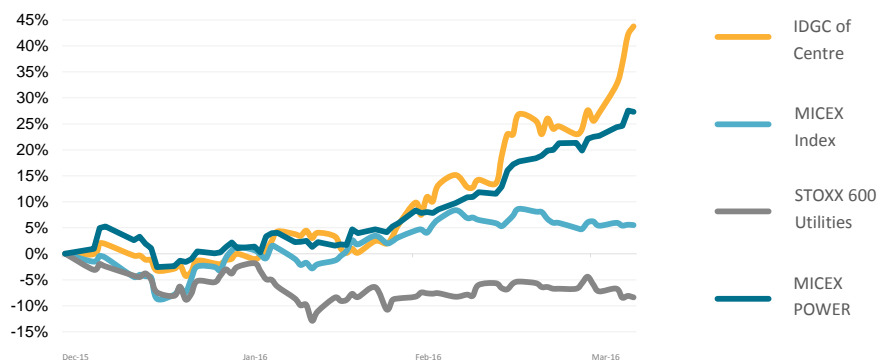
COMPANY NEWS

IDGC of Centre increased by a quarter the volume of grid connection in 2015

Total connected capacity for performed contracts amounted to over 1 137 MW - by 1.8% more than the year before. Total revenue in 2015 from the grid connection was 1.16 billion rubles without VAT. Last year IDGC of Centre connected to the grid a number of enterprises that are essential for socio-economic development of regions of its service area (11 subjects of the Central Federal District).

Read full text: <http://www.energyland.info/analytic-show-146138>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 858,85	-0,07%	5,53%
S&P 500	2 041,91	-1,20%	-0,10%
FTSE 100	6 136,89	-0,40%	-1,69%
DAX	9 530,62	-0,98%	-11,29%
DJStoxx 600	328,10	-0,77%	-10,31%
STOXX Utilities	280,41	-0,31%	-8,40%
Nikkei	15 749,84	0,22%	-17,25%
Sensex	24 685,42	-0,86%	-5,48%
CSI300	3 209,29	-1,48%	-13,98%
Bovespa	48 513,10	0,87%	11,91%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,14	-0,34%	-6,42%
USD/RUB	68,52	-0,54%	-5,98%
Euro/RUB	77,81	-0,60%	-2,36%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 240,45	1,47%	16,90%
Brent*, USD/bbl	39,43	-1,03%	-2,06%

* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2805
Capitalisation**, billion RUB	11,84
Capitalisation**, million USD	172,82

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	-0,16%	27,34%
Shares of IDGC of Centre**	1,23%	43,77%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
Rosseti	-0,25%	39,96%
FGC UES	-0,22%	62,86%
IDGC of Volga	2,69%	56,81%
MOESK	0,59%	14,53%
IDGC of Northern Caucasus	-0,34%	18,40%
IDGC of Centre and Volga Reg	-1,99%	17,83%
IDGC of North-West	-2,95%	67,88%
IDGC of Urals	0,42%	26,32%
IDGC of Siberia	2,73%	23,36%
IDGC of South	-5,06%	44,23%
Lenenergo	0,90%	47,16%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

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Reuters

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