



IDGC OF CENTRE

DAILY MARKET REVIEW

14 July, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 13 July some moderately positive external background formed on the Russian market. The leaders of the Eurozone countries succeeded Monday morning to come to an agreement to allow Greece to avoid exit from the Eurozone and open the way for the beginning of detailed negotiations on the third package of financial aid. The agreement provides for a number of the country's tough reforms, and also includes a new requirement - the creation of the fund, which will include assets to be privatized with a total value of €50 billion. "The Eurosummit unanimously came to an agreement," said the president of the European Council Donald Tusk in his microblog on Twitter. On Monday the Asian indices rose on the background of the stabilization of the Chinese stock market, the composite index MSCI Asia Pacific region added more than a percent. Additional support to markets was given by statistical data that showed growth in exports from China for the first time in four months. August Brent futures traded near \$57.3 per barrel – \$1.3 lower than at the end of our trading on 10 July. Oil quotes were under pressure in anticipation of the final agreement between Iran and the six international mediators, which, according to Bloomberg, could be signed as early as Monday.

The Russian market during the day showed growth under the influence of positive sentiment in global markets on news from Greece – the rise of the composite index of the largest European companies in the Stoxx Europe 600 for the day was more than 2%, the US trading began with a percent growth. At the same time, the limiting factor for our market was negative dynamics of oil prices, which were under additional pressure on the information that Saudi Arabia's oil production had an increase to a record level, surpassing the 1980 peak. At the same time, OPEC raised its forecast for global oil demand in 2015 by 100 thous. b/d to 92.6 million b/d. Against this background the MICEX Index was able to close trading with more than a percent rise.

During the trading session the MicexPWR Sector Index underperformed mainly due to shares of E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" threaten to demand advance from retailers

Debt of energy sales companies to "Rosseti" for the transmission of electricity rose to 127 billion rubles. To guarantee the payment of its services, the state holding proposes to introduce an advance payment of 70% of the projected consumption. Other market participants are already working on a similar scheme. But sales companies consider it unacceptable, stressing that consumer debts to them are growing faster than their debts to the grid companies.

To read full text: <http://www.kommersant.ru/doc/2767097>

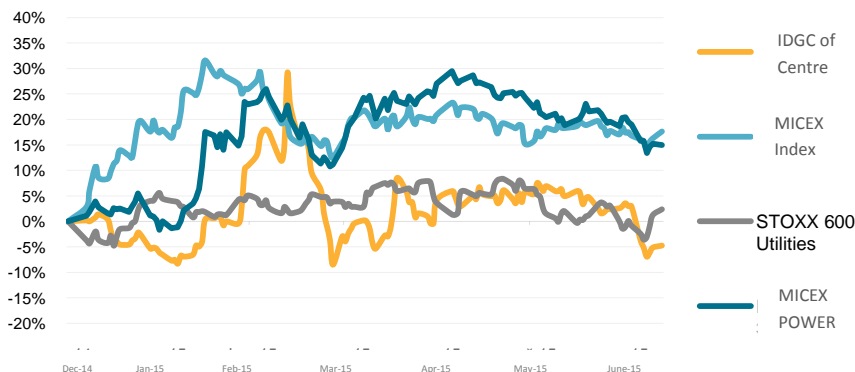
COMPANY NEWS

Belgorodenergo to spend 268 million rubles on grid connection of social facilities

As part of the investment program of this year IDGC of Centre - Belgorodenergo division will perform grid connection of 40 socially important budgetary institutions with their total capacity of 7.4 MW, including 18 kindergartens, 7 schools, 6 hospitals, 2 fitness centres and two cultural institutions. About 268 million rubles will be allocated for these purposes. Power engineers will construct over 43 km of power lines of 0.4-10 kV to connect to the grid.

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/48516/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 642,97	1,17%	17,64%
S&P 500	2 099,60	1,11%	1,98%
FTSE 100	6 737,95	0,97%	2,62%
DAX	11 484,38	1,49%	17,12%
DJStoxx 600	396,46	1,97%	15,74%
STOXX Utilities	322,98	1,12%	2,39%
Nikkei	20 089,77	1,57%	15,12%
Sensex	27 961,19	1,08%	1,68%
CSI300	4 211,81	2,56%	19,19%
Bovespa	53 119,47	1,01%	6,22%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	-1,26%	-9,34%
USD/RUB	56,67	-0,55%	0,73%
Euro/RUB	62,95	-0,15%	-7,89%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 157,98	-0,49%	-2,23%
Brent*, USD/bbl	57,85	-1,50%	-7,97%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2405
Capitalisation**, billion RUB	10,15
Capitalisation**, million USD	179,17

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,22%	14,97%
Shares of IDGC of Centre**	0,42%	-4,75%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,85%	14,79%
FGC UES	0,21%	35,41%
IDGC of Volga	-2,45%	-21,51%
MOESK	0,60%	-33,20%
IDGC of Northern Caucasus	0,32%	28,93%
IDGC of Centre and Volga Reg	-0,28%	-27,33%
IDGC of North-West	1,40%	14,62%
IDGC of Urals	1,07%	23,24%
IDGC of Siberia	0,00%	-32,44%
IDGC of South	-1,94%	-1,94%
Lenenergo	0,77%	49,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM