



IDGC OF CENTRE

DAILY MARKET REVIEW

27 August, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 26 August some moderately negative external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500, adding in the middle of the day around 3%, closed the trading session lower by 1.3-1.4%. According to Market Watch, the DJIA for the first time in its history for four consecutive days lost more than 200 points. Pessimism in the US market is still linked to the problems of the Chinese economy and fears of their increasing impact on the global economy. At the same time, a number of analysts still believe that such a severe negative market reaction to a possible slowdown in the Chinese economy is excessive though. In particular, Goldman Sachs believes that there are more risks for China, and the risks from China for global economic growth are exaggerated. On Wednesday the composite index of the Asia-Pacific region MSCI Asia Pacific added 2.3%, however, mainly due to the Japanese market – excluding Japan, the rise was only 0.3%. The Chinese CSI300 again closed in the red, despite the fact that on the daily highs it added about 5%. Investors were disappointed by the lack of the state support to the stock market – according to media reports, the Chinese authorities have so far refrained from direct intervention in the market, assessing the effect of previously adopted measures to support. October Brent futures traded near \$43.6 per barrel – slightly higher than the closing on 25 August. The market was supported with a message from the American Petroleum Institute on the weekly decline in US oil inventories by 7.3 million barrels.

On Wednesday the trading session was characterized by high volatility, triggered by an unexpected decline in US stock indices on Tuesday. The MICEX Index and composite Stoxx Europe 600 started trading lower by 1.5% and 2.5%, respectively. However, the positive dynamics of futures for US indices, supported by strong US data on orders for durable goods in July – the growth rate was the highest for the year, improved the mood in the markets. The MICEX Index had a percent growth, the European indices were back to zero. At the end of the day the markets were pressured by an uncertain start of trading in the US, where the indices were turned away from the highs at the beginning of the day – the MICEX Index dropped to zero, the major European indices again had more than a percent minus.

During the trading session the MicexPWR Sector Index looked somewhat better than the market mainly due to growth of stocks of RusHydro and Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy: electricity consumption in 2015 to increase not more than 1%

Electricity consumption in Russia in 2015 will show an increase over 2014, however, it will be low - less than 1%, told RIA Novosti on Tuesday Director of the Department of Operational Control over the Electric Power Industry of the Ministry of Energy of Russia Evgeny Grabchak.

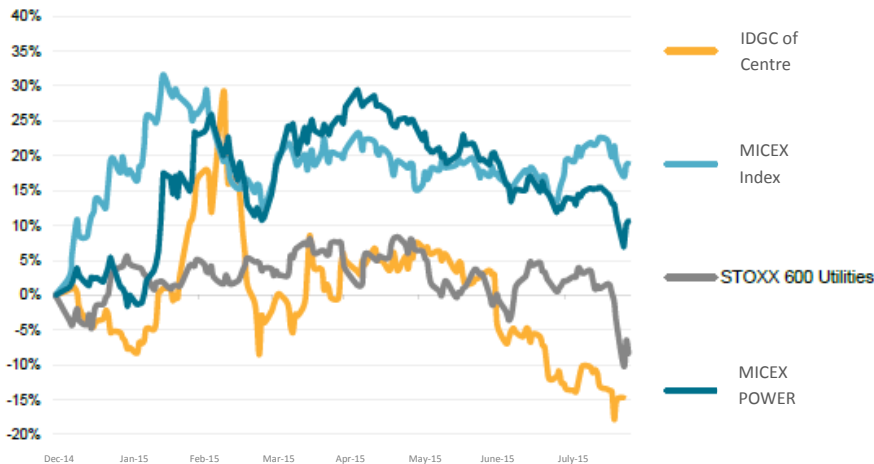
To read full text: <http://ria.ru/economy/20150825/1206464664.html>

COMPANY NEWS

IDGC of Centre add capacity and technology to one of the most important power facilities in Kostroma

To read full text: <http://www.mrsk-1.ru/press-center/news/company/49954/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 660,95	0,17%	18,93%
S&P 500	1 887,94	1,09%	-8,30%
FTSE 100	5 979,20	-1,68%	-8,94%
DAX	9 997,43	-1,29%	1,96%
DJStoxx 600	350,14	-1,75%	2,22%
STOXX Utilities	289,01	-2,03%	-8,38%
Nikkei	18 376,83	3,20%	5,31%
Sensex	25 714,66	-1,22%	-6,49%
CSI300	3 025,69	-0,57%	-14,38%
Bovespa	45 204,39	1,48%	-9,60%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,15	0,00%	-4,80%
USD/RUB	69,95	-1,13%	24,33%
Euro/RUB	80,72	-0,53%	18,12%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 140,49	0,00%	-3,70%
Brent*, USD/bbl	43,21	0,00%	-24,63%

* - October futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2155
Capitalisation**, billion RUB	9,10
Capitalisation**, million USD	130,07

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,52%	10,70%
Shares of IDGC of Centre**	0,47%	-14,65%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,57%	5,88%
FGC UES	-0,84%	36,35%
IDGC of Volga	1,17%	-22,40%
MOESK	3,68%	-32,40%
IDGC of Northern Caucasus	2,66%	11,57%
IDGC of Centre and Volga Reg	2,05%	-27,74%
IDGC of North-West	1,50%	6,72%
IDGC of Urals	0,15%	6,38%
IDGC of Siberia	-1,95%	-44,00%
IDGC of South	-0,33%	-2,91%
Lenenergo	4,95%	45,43%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

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