



REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 23 November some moderately positive external background formed on the Russian market. On Tuesday the US indices S&P500 and DJIA rose by 0.2-0.4%, having once again updated their historical highs. On Wednesday the composite index of the Asia-Pacific region MSCI Asia Pacific, excluding Japan being resting, added more than 0.5%. Buyers were supported, including, by strong statistics from the US, where in October home sales in the secondary market rose to the highest level since the beginning of 2007. January Brent futures traded near the mark of \$49 per barrel, or \$0.2 less than the closing level on 22 November. Oil prices were down on the contradictory information on the outcome of the technical consultation of the OPEC countries, held in Vienna. According to one version, OPEC deferred a final decision on an agreement on the limitation of oil production until November 30 due to the position of Iran and Iraq, who are not ready to cut production in the conditions offered by OPEC. On the other hand, some media reported that the meeting of the technical committee of OPEC is successful, the cartel members have prepared the final package of proposals, which shall be approved at the summit on 30 November.

The Russian market has been growing for the third consecutive day following the increase in oil prices. On Wednesday the MICEX Index updated the historical maximum, despite deterioration in sentiment on European markets – the Stoxx Europe 600 Index most of the trading session was in the half-point red. Published throughout the day positive statistics could not provide support to foreign investors. In the Eurozone the composite index of business activity in November, according to preliminary data, rose to the highest level since December 2015, in the US data on orders for durable goods in October, the index of consumer confidence in November were better than expected. According to analysts, the negative changes of the western markets (US indices also began trading slightly down) could be due to the desire of investors to take profits before the weekend – in the US on Thursday the exchanges will be closed in observance of Thanksgiving Day. At the same time, the MICEX Index closed trading at daily highs after the rise of quotations of Brent to around \$49.4 per barrel after the US Department of Energy report on decline of oil reserves last week, while analysts had expected growth of this indicator.

At the end of the trading session the MicexPWR Sector Index underperformed mainly due to decrease in shares of Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy is preparing to adopt the single sector classifier of equipment and facilities in the electric power industry

The Ministry of Energy has started the development of the draft order "On approval of the Sector Classifier of equipment and facilities in the electric power industry," it follows from the notice published on regulation.gov.ru.

Read full text: <http://www.bigpowernews.ru/markets/document74009.phtml?1&q=>

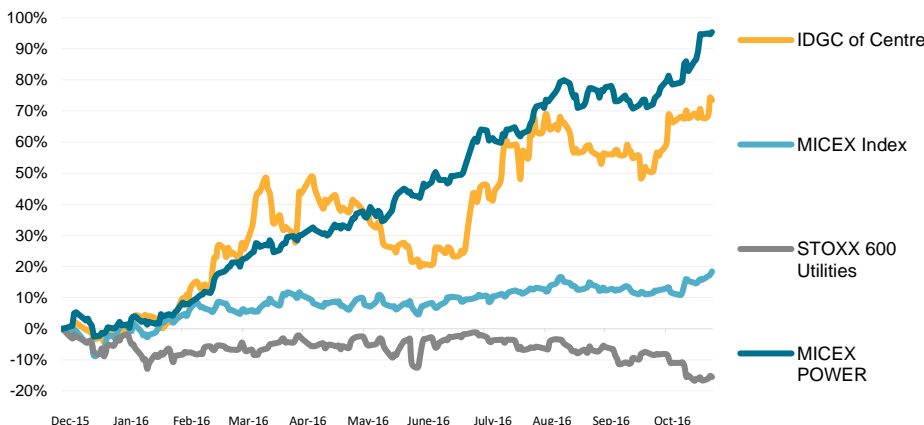
COMPANY NEWS

Representatives of IDGC of Centre participated in the International Forum ENES

The delegation of IDGC of Centre, headed by the company's General Director Oleg Isaev, took part in the ENES-2016 V International Forum on Energy Efficiency and Energy Saving, organized by the Ministry of Energy of Russia together with the Moscow Government.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/57841/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	2 085,75	0,95%	18,42%
S&P 500	2 204,72	0,08%	7,87%
FTSE 100	6 817,71	-0,03%	9,22%
DAX	10 662,44	-0,48%	-0,75%
DJStoxx 600	340,77	-0,07%	-6,85%
STOXX Utilities	258,58	-0,43%	-15,53%
Nikkei	16 519,29	0,00%	-13,21%
Sensex	26 051,81	0,35%	-0,25%
CSI300	3 474,73	0,18%	-6,87%
Bovespa	61 985,91	0,05%	42,99%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,06	-0,64%	-13,16%
USD/RUB	63,63	-1,13%	-12,70%
Euro/RUB	67,54	-1,20%	-15,25%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 188,32	-1,98%	11,99%
Brent*, USD/bbl	48,95	-0,35%	8,87%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,3385
Capitalisation**, billion RUB	14,29
Capitalisation**, million USD	224,60

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	0,36%	95,37%
Shares of IDGC of Centre**	-0,44%	73,50%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti, ordinary shares	0,85%	144,89%
FGC UES	2,19%	205,79%
IDGC of Volga	0,00%	141,13%
MOESK	0,23%	16,67%
IDGC of Northern Caucasus	1,55%	31,20%
IDGC of Centre and Volga Reg	0,45%	112,58%
IDGC of North-West	-2,13%	67,88%
IDGC of Urals	3,33%	63,16%
IDGC of Siberia	0,63%	30,12%
IDGC of South	-2,64%	65,38%
Lenenergo, ordinary shares	-0,41%	110,04%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers
Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM