



IDGC OF CENTRE

DAILY MARKET REVIEW

06 August, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 05 August some neutral external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 fell 0.2-0.3% under the pressure of more active debates on the timing of the Fed interest rate increase after statements of Atlanta Federal Reserve President Dennis Lockhart that the Fed is already close to the start of the cycle of rising short-term rates, the US economy is ready for this. Thus D. Lockhart believes September is "appropriate time" to go to the rate increase. According to The Wall Street Journal, usually financial markets listen to the words of D. Lockhart because he takes a centrist position and his personal views often coincide with the view which discussions at the Fed result in. On Wednesday the composite index of the Asia-Pacific region MSCI Asia Pacific lost 0.3%, despite good statistics from China on business activity in the non-manufacturing sector – the PMI, exceeding expectations, rose to a 11-month high. The main country indices in the region showed mixed trends, high volatility persists in the Chinese stock market. After the yesterday's 3% growth today the CSI300 declined by 2% on fears of investors about the fact that the measures taken by the authorities will not be able to support the Chinese stock market in the long term. September futures for Brent traded near \$50.6 per barrel – \$0.6 higher than the level at our close of August 4. Oil quotes continue to recover after the 5% fall on Monday. On Wednesday the oil prices were supported with expectations of reduction in US oil inventories.

On Wednesday the Russian market was dominated by buyers – in the middle of the trading session the MICEX Index growth exceeded a percent on stabilization of the cost of Brent above \$50 a barrel and the positive dynamics of European markets. The composite European index Stoxx Europe 600 added more than a percent after the publication of good reporting of a number of companies and better than expected statistics on business activity in the Eurozone in the non-manufacturing sector in July. At the same time European investors ignored weak data on retail sales in June – the indicator decline was maximum in 11 months. Ambiguous US statistics, where on the one hand, data on the number of new jobs in the manufacturing sector in July from ADP and trade deficit in June were worse than expected, on the other hand – the index of business activity in the non-manufacturing sector in July rose to 10-year highs, did not have a significant impact on the dynamics of trading. In the afternoon the MICEX Index showed mainly the lateral dynamics in spite of the volatility of oil prices, intensified after the publication of data by the US Department of Energy on a decline of oil reserves by 4.4 million barrels – almost three times more than forecasts.

During the trading session the MicexPWR Sector Index was generally in line with the dynamics of the MICEX Index. The main contribution to the final MicexPWR growth was made by shares of E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

Net profit of "Rosseti" under RAS in 1H 2015 increased by 12.6% — to 3.4 billion rubles (statements)

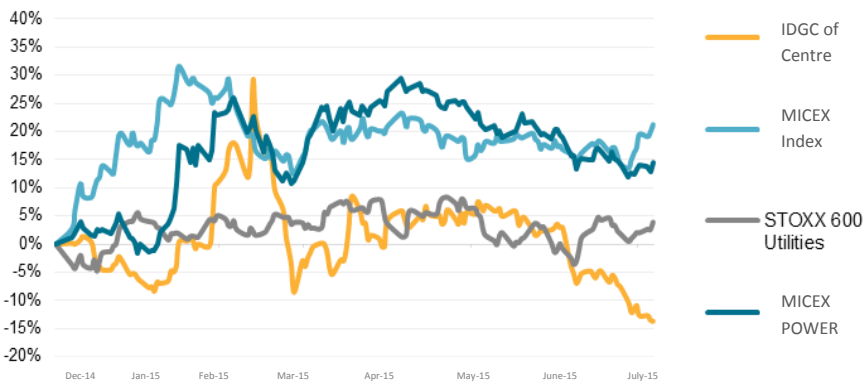
To read full text: <http://www.bigpowernews.ru/news/document65223.phtml>

COMPANY NEWS

IDGC of Centre to provide reliable power supply to the Svensk Fair

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48867/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.14	
MICEX	1 693,07	1,11%	21,23%
S&P 500	2 099,84	0,31%	1,99%
FTSE 100	6 752,41	0,98%	2,84%
DAX	11 636,30	1,57%	18,67%
DJStoxx 600	403,93	1,30%	17,92%
STOXX Utilities	327,84	1,30%	3,93%
Nikkei	20 614,06	0,46%	18,13%
Sensex	28 223,08	0,54%	2,63%
CSI300	3 866,90	-2,06%	9,43%
Bovespa	50 287,27	0,46%	0,56%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.14	
Euro/USD	1,09	-0,81%	-10,56%
USD/RUB	62,92	0,72%	11,84%
Euro/RUB	69,00	0,61%	0,96%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.14	
Gold, USD/oz	1 085,03	-0,25%	-8,39%
Brent*, USD/bbl	49,59	-0,80%	-21,93%

* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2180
Capitalisation**, billion RUB	9,20
Capitalisation**, million USD	146,28

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.14	
MICEX-Power Index	1,37%	14,46%
Shares of IDGC of Centre**	-0,23%	-13,66%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day fr 31.12.14	
JSC Russian Grids	0,21%	13,83%
FGC UES	1,18%	44,21%
IDGC of Volga	-0,49%	-26,52%
MOESK	1,83%	-33,20%
IDGC of Northern Caucasus	1,68%	24,79%
IDGC of Centre and Volga Reg	-1,19%	-30,95%
IDGC of North-West	0,35%	12,25%
IDGC of Urals	0,15%	11,13%
IDGC of Siberia	-0,58%	-43,22%
IDGC of South	4,62%	10,03%
Lenenergo	-2,96%	59,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

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Reuters

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