

REVIEW OF WORLD STOCK MARKETS

Unsolved problems in the U.S. increase the risk of a global recession. During the trading session sellers dominated the European markets. The compromise of the Eurogroup and the IMF for Greece and own good data on orders for durable goods, the housing market and consumer confidence were offset by increased concerns about the "fiscal cliff". According to The Wall Street Journal, the negotiations of Republicans and Democrats on this issue are unlikely to be activated earlier than in a week, and the parties' positions on key issues related to the tax increases and spending cuts remain unchanged and have not been converged in recent weeks. OECD downgraded the global economy in 2012-2013, having warned that failure to resolve the "fiscal cliff" problem in the U.S. increases the risk of a global recession. By the end of trading the Combined DJStoxx600 European Index closed with a rise of 0.11%. Major U.S. indices increased approximately 0.8%.

REVIEW OF THE RUSSIAN STOCK MARKET

Against the background of declining oil prices, the Russian market closed in the red. Before the opening of trading some moderately negative external background formed on the Russian market on 28 November. The Russian market again looked worse than the western sites – the negative trend in oil prices put additional pressure. At the end of the day the sale in our market increased after the negative - in the red half-point - opening of trading in the U.S. At closing, the MICEX Index lost 1.00% and the RTS Index fell 1.43%. The MicexPWR Sector Index decreased 1.04%.

ELECTRIC POWER INDUSTRY NEWS

FGC's investment program will be put for discussion

The mechanism of formation and evaluation of investment programs of large energy holdings can be changed. Federal Grid Company (FGC) will create a precedent in the current practice. Its investment program, which implies investment of 775.5 billion rubles in the development of energy infrastructure, will be put for an open discussion with the Ministry of Energy and "open government"

To read full text: <http://www.rbcdaily.ru/2012/11/29/tek/562949985227508>

COMPANY NEWS

General Director of IDGC of Centre Dmitry Gudzhoyan was dismissed

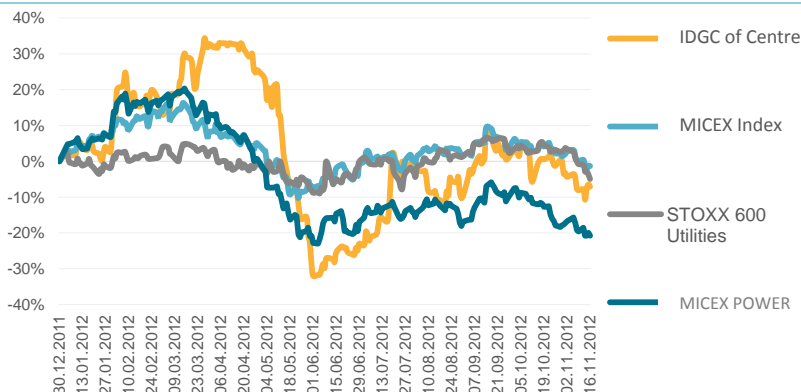
To read full text: <http://www.holding-mrsk.ru/press/news/detail.php?ID=10814>

Disconnected for overpayment

The Government has launched the second phase of the anti-corruption campaign in the Russian power industry. As a result of the audit Head of IDGC of Centre Dmitry Gudzhoyan was sacked. Experts attributed the dismissal with the desire of Head of FGC Oleg Budargin to strengthen the position in the struggle for the place of Head of the company "Russian Grids".

To read full text: <http://www.gazeta.ru/business/2012/11/28/4871201.shtml>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 380,94	-1,00%	-1,52%
S&P 500	1 409,93	0,79%	12,11%
FTSE 100	5 803,28	0,06%	4,15%
Nikkei	9 308,35	-1,22%	10,09%
Bovespa	56 539,40	0,52%	-0,38%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	109,51	-0,33%	1,98%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5436
Capitalisation, billion RUR *	22,950
Capitalisation, million USD *	741,72

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-1,04%	-19,62%
Shares of IDGC of Centre	-3,12%	-11,85%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	2,55%	-9,38%
MOESK	0,00%	-18,75%
IDGC of North Caucasus	-1,73%	-49,48%
IDGC of Centre and Volga Region	-1,63%	11,33%
IDGC of North-West	-1,65%	-22,78%
IDGC of Urals	5,88%	-14,29%
IDGC of Siberia	0,10%	-21,52%
IDGC of South	-1,20%	-24,45%
Lenenergo	-3,58%	-33,09%

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81
ir@mrsk-1.ru

Tickers

MICEX-RTS
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM