

DAILY MARKET REVIEW

17 January, Tuesday

2017



ROSSETI



IDGC OF CENTRE

REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 16 January some neutral external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 closed with opposite changes in the range of 0.2% – good statements of a number of the largest banks was neutralized with released worse than expected data on retail sales in November and the consumer confidence index in January. On Monday the composite stock index of the Asia-Pacific region MSCI Asia Pacific traded in a small minus in the absence of a single trend of major country indices of the region. Japan's Nikkei lost a percent on the continued strengthening of the yen, which has grown up against the dollar for the sixth session in a row, which is the longest such period of seven months. March Brent futures traded near the mark of \$55.5 per barrel, at the close on Friday, January 13th. Oil prices were supported, despite some deterioration in sentiment on the stock markets, with information of the company Baker Hughes of the first in ten weeks reduction in the number of oil drilling rigs in the United States.

On Monday the MICEX Index trading session was flat near zero – the stability of oil prices was offset by a decline in European markets. The European Stoxx Europe 600 Index lost on average about half a percent during the day – investors took profits before a speech of the British Prime Minister, which will be devoted to the position of London in the negotiations on the exit from the European Union. According to market participants, the UK intends to restore full control over immigration, which would mean the country's exit from the single European market and the so-called "hard Brexit".

At the end of the trading session the MicexPWR Sector Index outperformed. The main contribution to the MicexPWR outperformance compared with the MICEX Index was made by shares of RusHydro and FGC UES.

ELECTRIC POWER INDUSTRY NEWS

Regions of Central Russia in 2016 increased electricity consumption by 2.4%

Regions of the Central Federal District in 2016 increased electricity consumption by 2.4% compared to 2015. This was said by the press-service of "United Dispatching Center of Power System" ("ODU Center", a branch of JSC "System Operator of Unified Energy System").

Read full text: <http://tass.ru/tek/3944081>

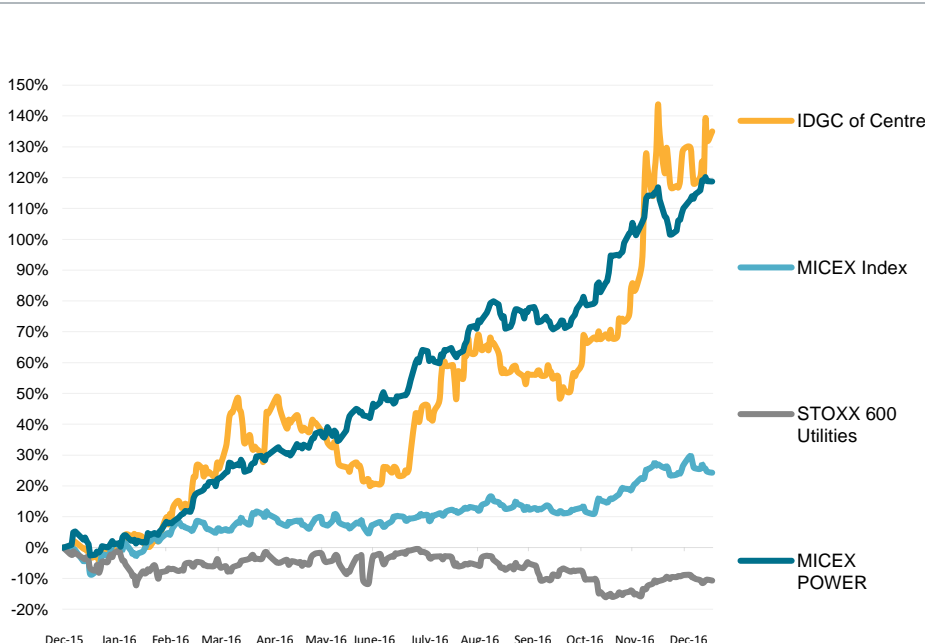
COMPANY NEWS

Bryansk power engineers recovered 256 million from debtors

IDGC of Centre – Bryanskenergo division continues to implement a set of measures for the recovery of receivables. One of the most important components of this activity is claim-related work.

Read full text: <https://www.bragazeta.ru/news/2017/01/17/bryansk-energetiki-vzyskali-s-doljnikov-256-million/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	2 189,07	-0,28%	-1,96%
S&P 500	2 274,64	0,00%	1,60%
FTSE 100	7 327,13	-0,15%	2,58%
DAX	11 554,71	-0,64%	0,64%
DJStoxx 600	362,97	-0,81%	0,43%
STOXX Utilities	271,31	-0,35%	-1,97%
Nikkei	19 095,24	-1,00%	-0,10%
Sensex	27 288,17	0,18%	2,49%
CSI300	3 319,45	-0,01%	0,28%
Bovespa	63 831,28	0,28%	5,98%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,06	-0,06%	1,20%
USD/RUB	59,50	-1,10%	-1,91%
Euro/RUB	63,28	-0,38%	-0,84%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 202,73	0,45%	4,81%
Brent*, USD/bbl	55,86	0,74%	-1,69%

* - March futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4585
Capitalisation**, billion RUB	19,36
Capitalisation**, million USD	326,04

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	-0,02%	4,14%
Shares of IDGC of Centre**	1,33%	2,57%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	-0,64%	6,23%
FGC UES	0,74%	1,35%
IDGC of Volga	-0,57%	9,20%
MOESK	-0,22%	3,23%
IDGC of Northern Caucasus	0,23%	-2,72%
IDGC of Centre and Volga Reg	3,54%	8,78%
IDGC of North-West	1,29%	-0,36%
IDGC of Urals	1,80%	3,34%
IDGC of Siberia	-2,51%	1,91%
IDGC of South	-0,94%	0,19%
Lenenergo, ordinary shares	0,09%	-0,27%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC RX

MRKC.MM