



IDGC OF CENTRE

DAILY MARKET REVIEW

28 September, Monday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 25 September some moderately positive external background formed on the Russian market. The US indices DJIA and S&P500, having started their Thursday's trading session with a 1.5% fall, could reduce losses to the final value of 0.3-0.5%. The markets were supported with good statistics on applications for unemployment benefits and sales of new buildings and expectations of a speech by the Fed's Chair. On Friday the composite stock index of the Asia-Pacific region MSCI Asia Pacific added 0.6% – a positive factor for the market was the statement of the Federal Reserve Head that the US Central Bank is ready to raise the interest rate in 2015. According to analysts, this statement reduces the fears of investors about the prospects for the global economy and decreases the uncertainty that intensified after the recent decision by the Fed to keep rates. According to Bloomberg, comments of Chair of the Central Bank helped clarify the position regarding the timing of the Fed's rate hike – the uncertainty on this issue was one of the main reasons for the high volatility in the stock markets in recent time. In addition, the experts drew attention to the soft tone of statements by Head of the Fed, who once again made it clear that the rate increase will be gradual. November Brent futures traded near the mark of \$48.4 per barrel – \$0.5 higher than the closing level on 24 September.

On Friday the Russian and European markets recovered after the sales of 24 September. Stock indices rose on the statements by Head of the Federal Reserve and good statistics. In the US assessment of the economic growth in the second quarter was improved from 3.7% to 3.9% – the highest since July-September of 2014, in France the index of consumer confidence in the economy rose in September to the highest level since October 2007, data on consumer confidence in the US in September were better than expected. In the afternoon the MICEX Index added more than a percent, and the Stoxx Europe 600 – about 3%. At the end of the day the Russian and European markets were supported with a percent growth of US indices at the beginning of the trading session.

During the trading session the MicexPWR Sector Index as a whole corresponded to the dynamics of the MICEX Index. The main contribution to the final MicexPWR growth was made by shares of RusHydro and FGC UES.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" invites to the exhibition "Podium of Innovations" in the framework of the forum RUGRIDS-ELECTRO

PJSC "Rosseti", organizer of the International Electric Power Forum "RUGRIDS-ELECTRO. Russian Grids. New Opportunities", which is to be held from 20 to 23 October 2015 in Moscow at the Central Exhibition Complex "Expocentr", invites experts to visit the now traditional exhibition "Podium of Innovations".

Read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=24825

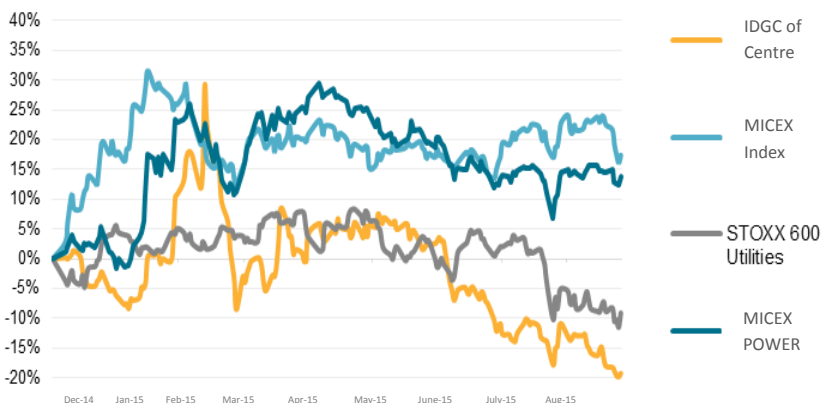
COMPANY NEWS

IDGC of Centre performed grid connection of a large innovative enterprise in the Kostroma region

IDGC of Centre - Kostromaenergo division completed grid connection of two transformer substations to supply power to a plant for production of drilling rigs "NOV Kostroma" LLC in the city of Volgorechensk.

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50157/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 639,64	1,12%	17,40%
S&P 500	1 931,34	-0,05%	-6,20%
FTSE 100	6 109,01	2,47%	-6,96%
DAX	9 688,53	2,77%	-1,19%
DJStoxx 600	349,28	2,84%	1,97%
STOXX Utilities	286,82	2,70%	-9,07%
Nikkei	17 880,51	1,76%	2,46%
Sensex	25 863,50	0,00%	-5,95%
CSI300	3 231,95	-1,61%	-8,54%
Bovespa	44 831,46	-1,02%	-10,35%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	-0,53%	-7,91%
USD/RUB	66,52	0,72%	18,23%
Euro/RUB	74,54	1,37%	9,07%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 146,20	-0,67%	-3,22%
Brent*, USD/bbl	48,60	0,89%	-24,99%

* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2040
Capitalisation**, billion RUB	8,61
Capitalisation**, million USD	129,48

Source: Central Bank of Russia, Company calculations

Russian indexes	Value	Change for the day	fr 31.12.14
MICEX-Power Index	1,25%	13,71%	-3,22%
Shares of IDGC of Centre**	0,74%	-19,21%	

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	1,93%	1,78%
FGC UES	3,41%	33,46%
IDGC of Volga	0,75%	-27,96%
MOESK	0,61%	-33,60%
IDGC of Northern Caucasus	1,85%	14,05%
IDGC of Centre and Volga Reg	-0,30%	-31,88%
IDGC of North-West	1,12%	7,11%
IDGC of Urals	-0,53%	22,75%
IDGC of Siberia	-0,18%	-39,78%
IDGC of South	-0,32%	0,97%
Lenenergo	-0,73%	56,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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