



IDGC OF CENTRE

# DAILY MARKET REVIEW

31 March, Tuesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 30 March some ambiguous external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 added 0.2%. A statement of the Fed's Head on probability of transition to a gradual increase in interest rates in 2015 had positive impact on the markets, while Janet Yellen stressed that the US Federal Reserve would proceed with caution. On Monday the composite index of the Asia-Pacific region MSCI Asia Pacific grew by 0.5%, US index futures were slightly up. Markets were supported with a statement of the Central Bank of China on existing possibilities at the authorities to support the economic recovery, as "a slowdown in economic growth in China is "slightly" excessive". May Brent futures traded near \$56 per barrel – \$1.7 lower than the level at the end of our trading on Friday March 27th. Quotes of oil are falling on the background of talks of Iranian and Western diplomats, since the conclusion of an agreement will lead to an increase in fuel exports from Iran, which will worsen the observed oversupply on world markets, reports Bloomberg. According to the agency, in the case of the removal of restrictions Iran could increase oil exports by about 1 million barrels per day.

The Russian market opened higher on the MICEX Index, which was adjusting after a decline of last trading sessions. Our market was also supported with positive dynamics of European markets. As reported by Bloomberg, market participants expect support from central banks around the world to strengthen the global growth. An additional positive factor for the markets during the day was the European statistics – the composite index of business and consumer confidence in the Eurozone's economy in March rose to a maximum since July 2011. US stock indices also began Monday's trading with growth after falling last week. As reported by Bloomberg, market participants estimate news about transactions between companies and statistical data on the US economy. Against this background, and also due to the stabilization of oil prices, the Russian market was able to gain a foothold on the day above 1,600 points on the MICEX Index, gaining 2.6%.

During the trading session the MicexPWR Sector Index corresponded to the dynamics of the MICEX Index. The main, about 50%, contribution to the faster growth of the industry indicator at the end of the trading session was made by shares of Inter RAO. On Western exchanges the European DJStoxx Index rose by 1.09%, and the US S&P 500 Index added 1.22%.

## ELECTRIC POWER INDUSTRY NEWS

### Power grids need order

To read full text: <http://expert.ru/expert/2015/14/elektrosetyam-nuzhen-poryadok/>

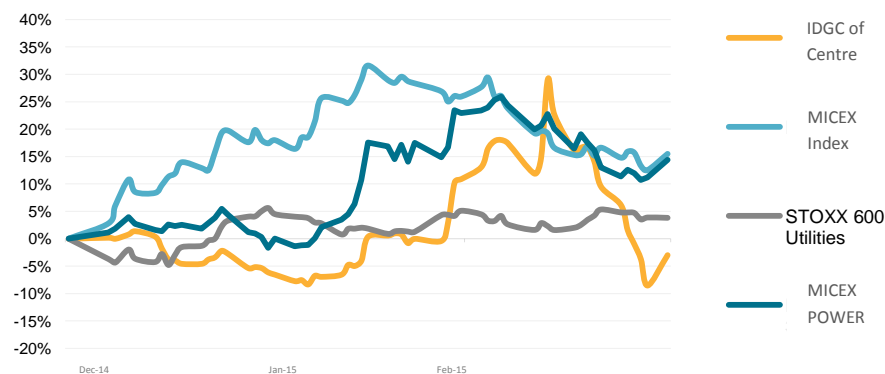
## COMPANY NEWS

### The electricity grid connection service has become more accessible to Smolensk residents

Grid connection of applicants' facilities has been and remains a priority of IDGC of Centre - Smolenskenergo division. Steadily growing in recent years demand for electricity leads to massive grid connections. According to statistics from the past few years the most active grid connection was performed in individual housing construction and small businesses.

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/47672/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 612,84	2,63%	15,48%
S&P 500	2 086,24	1,22%	1,33%
FTSE 100	6 891,43	0,53%	4,95%
DAX	12 086,01	1,83%	23,26%
DJStoxx 600	399,84	1,09%	16,73%
STOXX Utilities	327,49	-0,06%	3,82%
Nikkei	19 411,40	0,65%	11,24%
Sensex	27 975,86	1,88%	1,73%
CSI300	4 088,18	2,93%	15,69%
Bovespa	51 243,45	2,29%	2,47%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,08	-0,63%	-11,00%
USD/RUB	57,73	2,31%	2,61%
Euro/RUB	62,57	0,78%	-8,45%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 186,07	-1,04%	0,14%
Brent*, USD/bbl	56,29	-0,21%	-6,53%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2450
Capitalisation**, billion RUB	10,34
Capitalisation**, million USD	179,17

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	2,93%	14,42%
Shares of IDGC of Centre**	6,06%	-2,97%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	3,04%	23,42%
FGC UES	2,13%	36,35%
IDGC of Volga	2,83%	-15,23%
MOESK	-1,96%	-20,00%
IDGC of Northern Caucasus	0,91%	38,02%
IDGC of Centre and Volga Reg	1,69%	-25,26%
IDGC of North-West	3,01%	21,74%
IDGC of Urals	2,75%	9,98%
IDGC of Siberia	1,04%	-24,78%
IDGC of South	1,87%	5,83%
Lenenergo	3,42%	29,43%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM