



IDGC OF CENTRE

# DAILY MARKET REVIEW

02 June, Tuesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 01 June some moderately negative external background formed on the Russian market. On Friday of last week the US indices DJIA and S&P500 lost 0.6% on weak statistics: evaluation of changes in GDP in the I quarter was revised from the growth of 0.2% to the decrease of 0.7%, the rate of fall of corporate profits in the first quarter was a record since 2008, the consumer confidence index in May fell to a minimum of six months. The major indices of the Asia-Pacific region on Monday traded mixed. Almost 5% growth of the Chinese CSI300 was different from the total dynamics on the information that the Chinese authorities are considering a significant expansion of the program designed to reduce the amount of bad debts of regions. The news allowed investors to ignore conflicting data on business activity in the industry in China – according to the official version, PMI in May was for the third consecutive month above the threshold level of 50 points, according to HSBC, by contrast, the economic activity in this period declined. July Brent futures traded near \$65.1 per barrel – slightly above the level at the end of our trading on Friday 29 May.

On Monday the Russian market adjusted after the unmotivated Friday's collapse – in the middle of the day the MICEX Index growth exceeded 1.5%. Additional support to buyers was given by improved forecasts for our economy by the World Bank – in 2015, experts expect decline in GDP of 2.7%, whereas previously the expected drop was 3.8%, in 2016 the World Bank expects growth of the Russian economy by 0.7% rather than falling 0.3%. However, the restoration of the Russian indices was restrained by uncertain dynamics of the western exchanges, which were under the pressure of ambiguous statistics: data on business activity in industry in the Eurozone in May and expenditure of the US population in April were worse than expected, while the index of manufacturing activity in the US in May and data on income of the US population in April exceeded analysts' expectations. And the Greek problems did not add optimism to foreign investors – Greek Prime Minister said that the absence of an agreement with creditors is due to "absurd" requirements of the negotiating partners. Against the background of these statements the chances for a speedy agreement look even bleaker, noted The Financial Times. As a result, by the end of the trading session the MICEX Index lost most of the day's growth – the rate of growth decreased to half a percent.

During the entire trading session the MicexPWR Sector Index looked considerably worse than the market mainly due to sales of shares of Irkutskenergo, RusHydro and Inter RAO. The main contribution to the resulting decline in the indicator was made by shares of Irkutskenergo, which had fallen 17% after reports that the shareholders had approved the minimum possible dividend payments from four variants of the Board of Directors – 0.53 RUB per share, while the maximum payment option assumed 2.1 RUB.

## ELECTRIC POWER INDUSTRY NEWS

**The share of imported equipment in the structure of the electric grid complex in 2020 could fall to 15%**

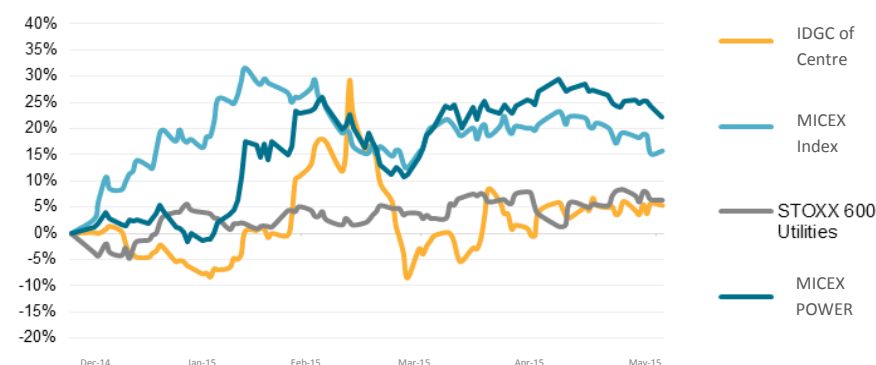
To read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=22692](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=22692)

## COMPANY NEWS

**Belgorod power engineers to install innovative proprietary poles of IDGC of Centre**

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48118/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 616,94	0,48%	15,78%
S&P 500	2 111,73	0,21%	2,57%
FTSE 100	6 953,58	-0,44%	5,90%
DAX	11 436,05	0,19%	16,63%
DJStoxx 600	400,57	0,18%	16,94%
STOXX Utilities	335,46	-0,12%	6,35%
Nikkei	20 569,87	0,03%	17,87%
Sensex	27 848,99	0,07%	1,27%
CSI300	5 076,18	4,86%	43,65%
Bovespa	53 031,32	0,51%	6,05%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,09	-0,61%	-10,18%
USD/RUB	52,97	1,30%	-5,84%
Euro/RUB	58,01	1,52%	-15,11%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 189,20	-0,12%	0,41%
Brent*, USD/bbl	64,88	-1,04%	4,48%

\* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2660
Capitalisation**, billion RUB	11,23
Capitalisation**, million USD	212,00

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-1,71%	22,24%
Shares of IDGC of Centre**	-0,37%	5,35%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,47%	26,72%
FGC UES	-0,63%	41,54%
IDGC of Volga	-2,90%	-15,95%
MOESK	-2,25%	-30,40%
IDGC of Northern Caucasus	-5,56%	33,47%
IDGC of Centre and Volga Reg	-0,71%	-28,05%
IDGC of North-West	-3,32%	15,02%
IDGC of Urals	0,13%	24,55%
IDGC of Siberia	-0,90%	-26,22%
IDGC of South	-3,31%	3,88%
Lenenergo	-0,65%	30,29%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

## IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4  
+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM