



IDGC OF CENTRE

DAILY MARKET REVIEW

29 December, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 28 December some neutral external background formed on the Russian market. The main country stock indices of the Asia-Pacific region showed mixed trends. Japan's Nikkei added 0.6% on the weakening of the yen after the release of worse than expected data on industrial production and retail sales in November. At the same time the fall of the Chinese CSI300 was 2.8% under the pressure of statistics, which recorded a drop in profits of industrial enterprises in November. February Brent futures traded near the mark of \$37.7 per barrel, slightly below the level of pre-holiday closing on 24 December. Statements by Iranian officials were negative for the oil market. Oil Minister said that the priority for the country is to restore oil supplies to the level observed before the imposition of economic sanctions. In turn, the head of Iran's state-owned corporation Oil National Iranian Oil reiterated that the country intends to increase oil exports by 500 thousand barrels per day within a week after the lifting of sanctions.

Increased concerns about the prospects for the Chinese economy and the provoked by this resumption of the fall in commodity prices were the main drivers of the decline in Russian and European markets on Monday. In the afternoon the loss of the MICEX Index and the European Stoxx Europe 600 was 0.6-0.7%. At the end of the trading session the MICEX Index reduced the rate of decline to 0.2% due to the rise at the trades closing, despite more than a 0.5% decline in US indices in early trading and the fall in oil prices to around \$36.6 per barrel.

The MicexPWR Sector Index, during the day showing lagging behind the dynamics of the MICEX Index mainly due to active sales in shares of RusHydro, was able to close trading with conditional plus due to a 2% increase in shares of E.ON Russia and Inter RAO, which offset the reduction in securities of RusHydro. RusHydro's shares could be under pressure with information that the shareholders' meeting, which was to approve the deal with VTB to refinance the debt of RAO ES of the East, was not held due to lack of quorum.

ELECTRIC POWER INDUSTRY NEWS

FTS approved price of electric energy for the "forced" capacity in 2016

Read full text: <http://www.bigpowernews.ru/markets/document68021.phtml>

Debts for energy resources: against whom to be friends?

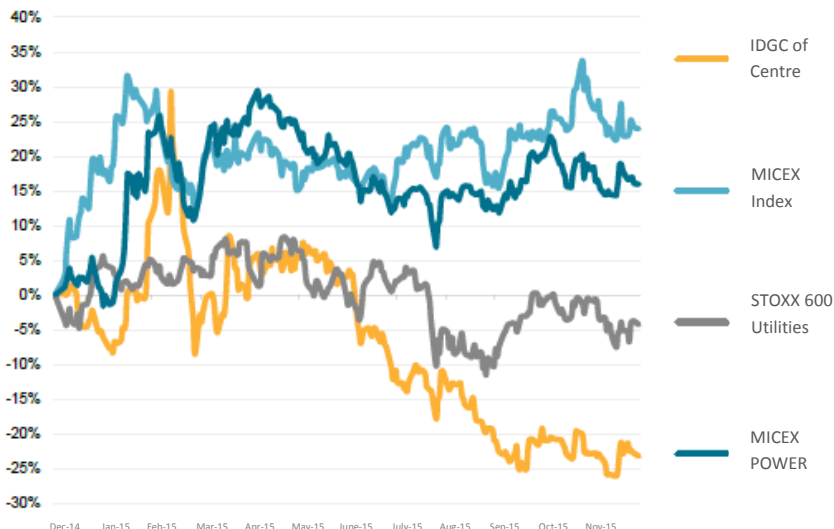
Read full text: <http://www.eprussia.ru/epr/284/1191446.htm>

COMPANY NEWS

IDGC of Centre, PJSC held a meeting of the Board of Directors, the Business Plan of the Company for 2016, including the Investment Program, was approved

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50810/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 731,20	-0,17%	23,96%
S&P 500	2 044,94	-0,78%	-0,68%
FTSE 100	6 254,64	0,00%	-4,74%
DAX	10 645,24	-0,77%	8,56%
DJStoxx 600	364,62	-0,45%	6,45%
STOXX Utilities	301,99	-0,54%	-4,26%
Nikkei	18 873,35	0,56%	8,15%
Sensex	26 034,13	0,76%	-5,33%
CSI300	3 727,63	-2,88%	5,49%
Bovespa	43 873,20	-0,32%	-12,27%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	0,00%	-9,41%
USD/RUB	70,27	1,08%	24,90%
Euro/RUB	77,05	1,32%	12,74%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 076,10	0,00%	-9,14%
Brent*, USD/bbl	37,89	0,00%	-33,91%

* - February futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1939
Capitalisation**, billion RUB	8,19
Capitalisation**, million USD	116,50

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,02%	15,99%
Shares of IDGC of Centre**	-0,51%	-23,21%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,80%	9,88%
FGC UES	-0,87%	27,56%
IDGC of Volga	-0,52%	-31,18%
MOESK	-0,13%	-40,08%
IDGC of Northern Caucasus	0,41%	1,65%
IDGC of Centre and Volga Reg	0,64%	-34,99%
IDGC of North-West	-1,12%	4,35%
IDGC of Urals	-1,67%	54,50%
IDGC of Siberia	4,36%	-44,11%
IDGC of South	-1,59%	0,00%
Lenenergo	-2,16%	29,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

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