

REVIEW OF WORLD STOCK MARKETS

Foreign sites are still undecided with the further movement vector. Leading U.S. and European indices closed trading on Wednesday with the opposite changes. U.S. S&P gained 0.11%, FTSE 100 shed 0.54%, DAX index fell 0.4%. Another piece of U.S. data, which showed good results, led market participants to question the Fed in the near future to resort to another action to stimulate the economy. September Brent, supported by news of unrest in the Middle East, reached \$ 116.25 a barrel.

REVIEW OF THE RUSSIAN STOCK MARKET

Trading on Wednesday was under selling pressure. The growth, which had continued on the Russian sites since last week, was interrupted yesterday by massive sales. The reason for the profit fixing was the declining oil prices and negative dynamics of U.S. futures. Most of the "blue chips" lost up to 3% during the day, and the total market decline significantly outpaced the fall in European markets. Later in the afternoon the situation improved thanks to the good opening of trading overseas. The resulting decrease in MICEX index was 0.97%. MICEX-Power got adjusted by 0.87%.

ELECTRIC POWER INDUSTRY NEWS

Privatization of distribution companies could trigger growth for quotes of IDGC

To read completely: <http://www.finam.ru/analysis/investorquestion0000129115/default.asp>

Rules of the game

The idea of turning Rosneftegaz into the biggest state energy holding nearly stopped making decisions in the industry.

To read completely: <http://www.kommersant.ru/doc-y/2002486>

COMPANY NEWS

IDGC of Centre reported on preparations for the winter

To read completely: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87214

World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 448,32	-0,97%	3,29%
S&P 500	1 405,53	0,11%	11,76%
FTSE 100	5 833,04	-0,54%	4,68%
Nikkei	8 925,04	-0,05%	5,55%
Bovespa	58 189,28	0,18%	2,53%

Source: Finam

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	116,25	1,95%	8,26%

* - September futures

Source: Finam

Shares of IDGC of Centre	Value
Last transaction, rbl.	0,5528
Capitalisation, billion rbl. *	23,34
Capitalisation, million USD *	734,50

* - at the price of last transaction at MICEX

Source: Company calculations

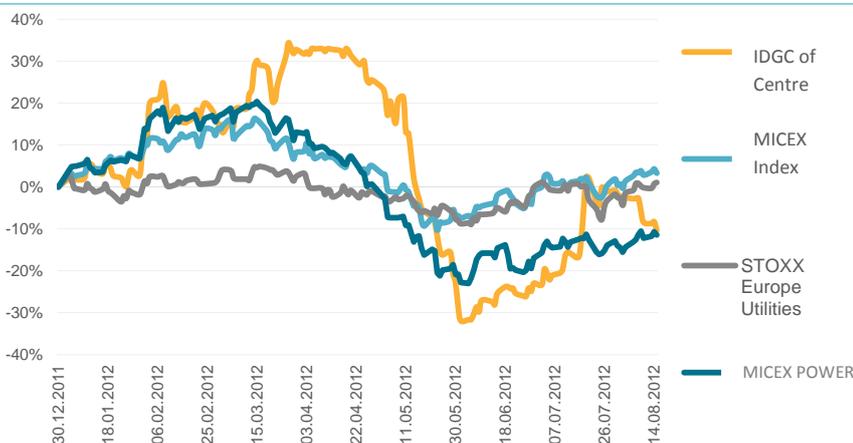
Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-0,87%	-11,48%
Shares of IDGC of Centre	-2,25%	-10,36%

Source: MICEX

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	0,52%	-19,59%
MOESK	-0,12%	-18,14%
IDGC of North Caucasus	0,12%	-34,19%
IDGC of Centre and Volga Region	-3,28%	-0,67%
IDGC of North-West	4,26%	-13,09%
IDGC of Urals	1,64%	-11,91%
IDGC of Siberia	0,11%	-14,89%
IDGC of South	-0,88%	-17,28%
Lenenergo	0,52%	-37,31%

Source: MICEX

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



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Codes of shares

MICEX-RTS
Bloomberg
Reuters

MRKS
MRKS RX
MRKS.MM