

# DAILY MARKET REVIEW

05 July, Tuesday

2016



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 04 July some moderately positive external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 rose by 0.1-0.2%, on Monday the composite Asia-Pacific region index MSCI Asia Pacific added more than 0.5%. All of these stock indices returned to levels that preceded the publication of the British referendum results. The markets are still supported by easing concerns about the consequences of the UK exit from the EU – investors believe that Brexit may put pressure on economies of individual countries, not representing a large risk for the global economy. In addition, according to the newspaper The Wall Street Journal, the attention of traders gradually shifted from the British referendum results to actions of central banks from which the markets are waiting for the continuation and expansion of stimulating policies. September Brent traded near the mark of \$50.5 per barrel, or \$0.7 higher than the close on Friday, 01 July. Oil prices rose on media reports about the latest rebel attacks on oil facilities in Nigeria. At the same time, Bloomberg notes, the rise in oil prices was constrained by data of Baker Hughes on increase of the number of employees in the US oil wells and information about the prevention of the strike in the oil industry in Norway, where at the weekend trade unions and employers could sign an employment contract.

Monday's trading session the MICEX Index was flat with a small plus, on average, about half a percent, reacting to higher prices for commodities. The rate of growth of the Russian market was limited with corrective mood in Europe, where investors after strong growth last week chose to take profits in the absence of American players – the United States celebrated Independence Day.

During the trading session the MicexPWR Sector Index outperformed mainly due to strong growth of shares of FGC UES.

## ELECTRIC POWER INDUSTRY NEWS

### Energy cost goes from heat to cold

The prices of the wholesale energy market in the European part of Russia and in the Urals last week because of the heat broke the daily record, reaching 1,353.57 rubles per 1 MWh and in Siberia, on the contrary, there was the price fever - reaching a daily minimum of 47.67 rubles per 1 MWh on 2 July, the prices rose the next day 16 times and again fell by a third in the auction with delivery today.

Read full text: <http://www.kommersant.ru/doc/3030320>

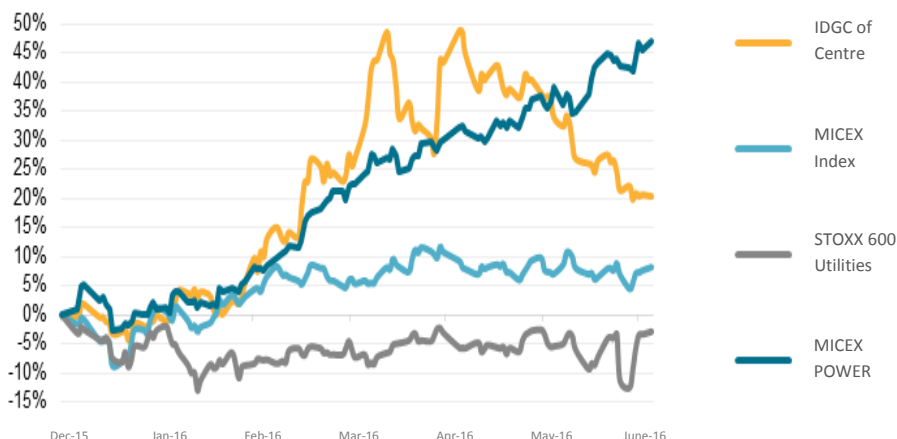
## COMPANY NEWS

### IDGC of Centre started the third labour season of students' construction crews

IDGC of Centre started the third labour season of students' construction crews. Celebratory assemblies, dedicated to its opening, were held in all branches of the company. Commencement addresses to the students were pronounced by representatives of IDGC of Centre and educational institutions. During one and a half month 176 students from leading specialized higher and secondary specialized educational institutions of the Central Federal District will work at power facilities of IDGC of Centre.

Read full text: <http://www.elektroportal.ru/news/news-74219.html>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 907,48	0,57%	8,30%
S&P 500	2 102,95	0,00%	2,89%
FTSE 100	6 522,26	-0,84%	4,48%
DAX	9 709,09	-0,69%	-9,62%
DJStoxx 600	329,78	-0,74%	-9,85%
STOXX Utilities	297,58	0,51%	-2,79%
Nikkei	15 775,80	0,60%	-17,12%
Sensex	27 278,76	0,49%	4,45%
CSI300	3 204,70	1,60%	-14,11%
Bovespa	52 568,66	0,64%	21,27%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,11	0,11%	-8,30%
USD/RUB	64,02	-0,25%	-12,17%
Euro/RUB	71,05	-0,34%	-10,85%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 350,79	0,70%	27,30%
Brent*, USD/bbl	50,10	-0,50%	17,85%

\* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2350
Capitalisation**, billion RUB	9,92
Capitalisation**, million USD	154,98

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	0,99%	47,08%
Shares of IDGC of Centre**	-0,21%	20,45%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	0,36%	34,87%
FGC UES	6,36%	183,18%
IDGC of Volga	-0,35%	46,27%
MOESK	-1,46%	17,33%
IDGC of Northern Caucasus	0,36%	11,20%
IDGC of Centre and Volga Reg	-0,67%	18,31%
IDGC of North-West	2,30%	62,41%
IDGC of Urals	0,00%	30,53%
IDGC of Siberia	0,20%	2,05%
IDGC of South	3,35%	18,59%
Lenenergo	1,20%	28,38%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange (MOEX)  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM