



REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 18 May some moderately negative external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 closed the day with a percent decline on increased expectations of an early rise of the key interest rate by the Fed after strong April's statistics package. Also Presidents of the Federal Reserve Bank of Atlanta and San Francisco Dennis P. Lockhart and John C. Williams in their speeches on Tuesday made it clear that the decision on the possible lifting the base rate at its meeting in June will depend on the statistical data. At the same time Dennis P. Lockhart said that the June meeting "is certainly the meeting at which a decision can be made." On Wednesday US futures declined, most of the major stock indices of the Asia-Pacific region decreased. Positive statistics on the growth of GDP in the I quarter of 2016 kept the Japanese market from reduction. July Brent futures traded near the mark of \$49.3 per barrel, slightly below the closing level on 17 May. The oil prices, being near seven-month highs, were still supported by news of disruptions to supply from Canada, Nigeria and Libya. The information of the American Petroleum Institute on reduction of inventories in the US by 1.1 million barrels was also a positive factor for the market.

The main driver for Russian investors' sentiment on Wednesday was the price of oil, which got stabilized above \$49 per barrel of Brent. Against this background the Russian market in the first half of the day ignored moderately negative dynamics of European markets. In the second half of the session the MICEX Index lost part of the growth amid increasing volatility of oil prices following the publication of the weekly US Department of Energy statistics. Oil reserves in spite of the API increased by 1.3 million barrels, while their decline by 3.5 million barrels was expected, at the same time gasoline reserves in the United States decreased by 2.5 million barrels, distillates - by 3.17 million barrels. Additional support for our market in late trading was the US exchanges going to the green zone shortly after the opening. Against this background the MICEX Index was able to close the day a little less than a half-point increase.

At the end of the trading session of the MicexPWR Sector Index corresponded to the MICEX Index. The main contribution to the final growth of the sector indicator was made by shares of FGC UES and RusHydro, recovering after their reduction on 17 May.

ELECTRIC POWER INDUSTRY NEWS

The system operator is studying the experience of the EU electricity regulation

Read full text: <http://www.energyland.info/analytic-show-147024>

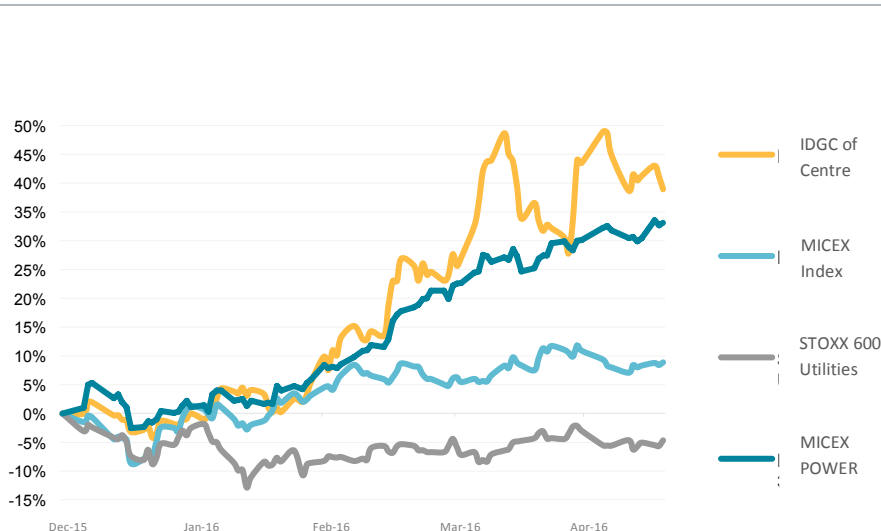
COMPANY NEWS

IDGC of Centre fully implemented the repair program plan in the first quarter

IDGC of Centre summed up the implementation of the repair program in the first quarter of this year. The company fulfilled the key planned activities of the document completely. Power engineers repaired 630 transformer substations of 10/0.4 kV and about 1,699 thousand km of overhead and cable lines of 0.4-110 kV lines (119% and 110% of the plan). They cleared 2,266 hectares and expanded 237.8 hectares of ROWs of overhead lines (131 and 106% of the planned targets, respectively).

Read full text: <http://www.mrsk-1.ru/press-center/news/company/53217/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 917,24	0,43%	8,85%
S&P 500	2 054,13	0,34%	0,50%
FTSE 100	6 165,80	-0,03%	-1,23%
DAX	9 943,23	0,54%	-7,44%
DJStoxx 600	337,58	0,85%	-7,72%
STOXX Utilities	289,61	0,33%	-4,69%
Nikkei	16 644,69	-0,05%	-12,55%
Sensex	25 704,61	-0,27%	-1,58%
CSI300	3 068,04	-0,58%	-17,77%
Bovespa	51 067,88	0,45%	17,80%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,13	0,00%	4,15%
USD/RUB	64,51	-0,58%	-11,48%
Euro/RUB	73,10	-0,48%	-8,28%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 278,95	0,00%	20,49%
Brent*, USD/bbl	49,28	0,00%	32,19%

* - July futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,271
Capitalisation**, billion RUB	11,44
Capitalisation**, million USD	177,34

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	0,34%	33,06%
Shares of IDGC of Centre**	-1,63%	38,90%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	-0,33%	31,00%
FGC UES	1,11%	86,03%
IDGC of Volga	-1,19%	49,36%
MOESK	-0,29%	37,47%
IDGC of Northern Caucasus	0,00%	21,60%
IDGC of Centre and Volga Reg	-0,49%	28,98%
IDGC of North-West	-1,51%	67,15%
IDGC of Urals	7,76%	31,58%
IDGC of Siberia	1,61%	16,60%
IDGC of South	1,54%	26,92%
Lenenergo	-1,38%	25,11%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC RX
MRKC.MM