



IDGC OF CENTRE

# DAILY MARKET REVIEW

05 August, Tuesday

2014

## REVIEW OF STOCK MARKETS

Before the opening of trading on the 04th of August some negative external background formed on the Russian market. On Friday the major U.S. indices lost 0.3-0.4%, the overall weekly decline in S&P500 by 2.7% was the highest since June 2012. Pressure on the market, including, was put by the threat of default in Argentina and problems of one of the largest banks in Portugal, reminding investors of the recent financial crisis in the Eurozone. Meanwhile, the major stock indices of the Asia-Pacific region showed mainly positive trend, futures on the S&P500 added 0.4%. Positive sentiment in the markets was due to the news about the development of the plan of salvation of Portuguese Banco Espirito Santo, which, according to the media, could cost the country €4.9 bln. September Brent traded around \$105 per barrel – at the level of our closing on Friday, 01st of August.

The Russian market still has uncertainty associated mainly with political risks. Against this backdrop more than half-point increase in the MICEX Index in early trading in the absence of a new negative situation around Ukraine in the middle of the day gave way to decline, and in the second half of the trading session the loss of the MICEX Index exceeded half a percent. A slight increase of European markets, recovering from the sales of the previous week, when the composite index of the largest companies in the region Stoxx Europe 600 was losing about 3%, was unable to provide substantial support to our market. At the end of the day the MICEX Index nevertheless returned to positive territory after a moderately positive start of trading in the United States.

Dynamics of the MicexPWR Sector Index looked better than the market, for the entire trading session MicexPWR was in positive territory. At closing, the main contribution to the growth of the sector indicator was provided by stocks of Russian Grids and FGC UES. On Western exchanges the European DJStoxx 600 Index fell by 0.23%, and the U.S. S&P Index closed with a gain of 0.72%.

## ELECTRIC POWER INDUSTRY NEWS

### Reform of the power went to the future

The Ministry of Energy decided to abandon the sharp change in the rules of the energy market.

To read full text: <http://www.kommersant.ru/doc/2538850>

### SO UES published the information needed for the Competitive Power Delivery Selection-2015

"Market Council" to expect increased competition because of the emergence of new capacities and the resulting emergence of additional pressure on prices.

To read full text: [http://www.bigpowernews.ru/news/document57701\\_phtml](http://www.bigpowernews.ru/news/document57701_phtml)

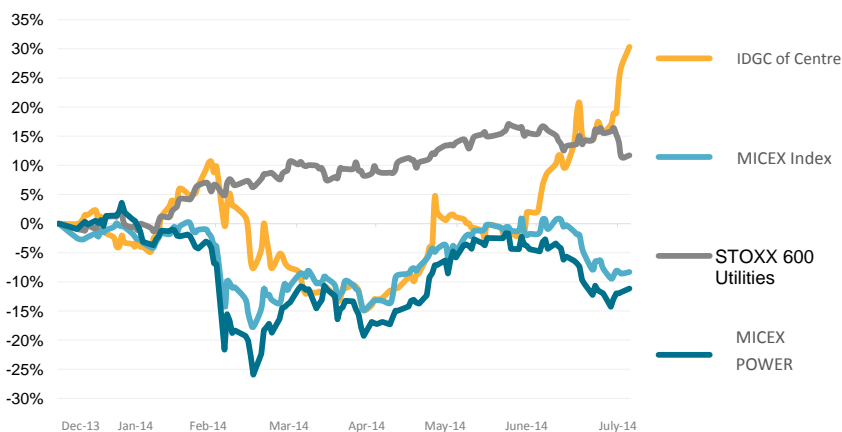
## COMPANY NEWS

### IDGC of Centre informs about a loan repayment

IDGC of Centre informs about a loan repayment raised previously in the Central Russian Bank of Sberbank of Russia to finance the production and economic and investment activities. The total amount of repayments without interest amounted to 1.7 billion rubles.

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=89524](http://www.mrsk-1.ru/ru/press/news/company/?id_4=89524)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.13	
MICEX	1 378,98	0,30%	-8,32%
S&P 500	1 938,99	0,72%	4,90%
FTSE 100	6 677,52	-0,02%	-1,06%
DAX	9 154,14	-0,61%	-4,17%
DJStoxx 600	331,15	-0,23%	0,88%
STOXX Utilities	310,94	0,26%	11,72%
Nikkei	15 474,50	-0,31%	-5,01%
Sensex	25 723,16	0,95%	21,50%
CSI300	2 375,62	1,98%	1,96%
Bovespa	56 616,33	1,28%	9,92%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.13	
Euro/USD	1,34	-0,07%	-2,70%
USD/RUB	35,73	0,80%	9,16%
Euro/RUB	47,82	0,75%	6,35%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.13	
Gold, USD/oz	1 288,25	-0,43%	7,21%
Brent*, USD/bbl	105,41	0,54%	-2,28%

\* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2849
Capitalisation**, billion RUB	12,03
Capitalisation**, million USD	336,66

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.13	
MICEX-Power Index	0,71%	-11,13%
Shares of IDGC of Centre**	2,59%	30,33%

Source: MOEX, Company calculations

Grid companies	Change** for the day fr 31.12.13	
JSC Russian Grids	2,64%	-35,01%
FGC UES	2,25%	-39,00%
IDGC of Volga	1,78%	0,53%
MOESK	0,22%	-26,06%
IDGC of Northern Caucasus	4,04%	-1,62%
IDGC of Centre and Volga Reg	0,00%	67,51%
IDGC of North-West	2,57%	15,31%
IDGC of Urals	0,25%	-10,40%
IDGC of Siberia	0,00%	25,53%
IDGC of South	3,07%	26,17%
Lenenergo	0,38%	14,22%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM