

REVIEW OF WORLD STOCK MARKETS

Recovery of foreign markets was supported by good statistics. European markets looked pretty confident, recovering from the fall on Tuesday, provoked by the parliamentary elections in Italy. The markets were supported by good statistics - the composite index of confidence in the Eurozone economy grew in February to a maximum of 10 months. At the same time the Italian theme yesterday also put pressure on the markets - on Tuesday, S&P said that decisions, which will be taken by the next Italian government, will be critical in assessing the creditworthiness of the country. Besides experts fear that the political uncertainty in the country will have negative impact not only on the Italian economy - the third in the Eurozone, but also can cause a domino effect, affecting all the other EU countries. Ambiguous statistics from the U.S. did not have any significant impact on the dynamics of trade: reduction of orders for durable goods in January exceeded forecasts, at the same time, growth in orders for capital goods excluding aircraft and military equipment - an indicator of business investment - was the highest since December 2011. At the end of the trading session the European DJStoxx 600 Index closed with a gain of 0.90%, the US S&P 500 Index increased by 1.27%.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market had the trading session on Wednesday with lateral dynamics. Before the opening of trading some moderately positive external background formed on the Russian market on February 27, including through the statement of the Fed that the quantitative easing program benefits outweigh their costs and associated risks. The entire trading session the Russian indices spent in the lateral dynamics near zero marks. At closing, the MICEX Index gained 0.17% to close trading at 1,487.17 points and the RTS Index fell by 0.02% to close at 1530.52 points. The MicexPWR Sector Index rose by 0.25%, reaching 1685.59 points.

ELECTRIC POWER INDUSTRY NEWS

The Ministry of Economic Development this week to report to the Cabinet of Ministers on the draft of shareholder agreement for the "Russian Grids"

"The draft agreement has been prepared, agreed by both parties and is in the Ministry of Economic Development to report to the Russian Government," said the head of the Federal Property Agency Olga Dergunova to reporters.

To read full text: <http://www.bigpowernews.ru/news/document48228.phtml>

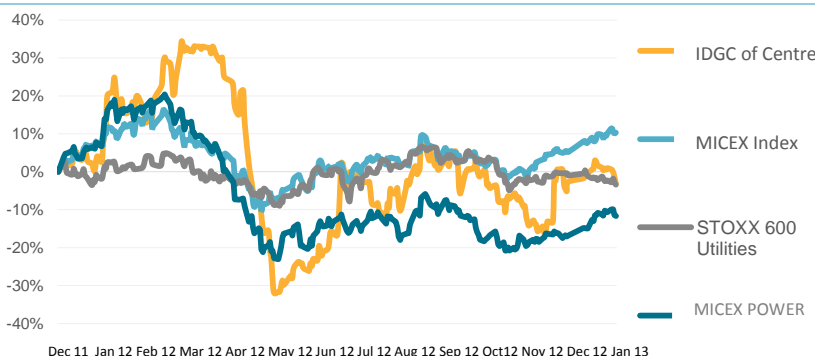
COMPANY NEWS

IDGC of Centre to challenge the judgement to recover 5,122 million rubles in favour of NLMK

Already March 12, 2013 the Supreme Arbitration Court will consider in exercise of supervisory functions a similar dispute between IDGC of Urals and Chelyabinsk Electric Metallurgical Plant (CHEMK). If a verdict of the Supreme Arbitration Court is in favour of IDGC of Urals, it could be the basis for review of the decision on the dispute of IDGC of Centre and NLMK. Meanwhile, law officers of IDGC of Centre plan within the statutory period to file a cassation appeal.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=88147

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 487,17	0,17%	0,84%
S&P 500	1 515,99	1,27%	6,30%
FTSE 100	6 325,88	0,88%	7,26%
DJStoxx 600	287,17	0,90%	2,68%
STOXX Utilities	246,87	1,10%	-4,68%
Nikkei	11 253,97	-1,27%	8,26%
Bovespa	57 273,88	0,57%	-6,03%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	111,87	-0,75%	0,68%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6120
Capitalisation**, billion RUR	25,837
Capitalisation**, million USD	844,67

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	0,25%	-1,28%
Shares of IDGC of Centre	-0,87%	2,00%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	2,91%	16,96%
MOESK	1,07%	12,58%
IDGC of Northern Caucasus	-1,74%	-25,32%
IDGC of Centre and Volga Region	1,26%	14,65%
IDGC of North-West	-0,74%	-2,95%
IDGC of Urals	-1,93%	6,51%
IDGC of Siberia	0,01%	-1,12%
IDGC of South	0,00%	3,26%
Lenenergo	-1,06%	-4,81%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
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