



IDGC OF CENTRE

DAILY MARKET REVIEW

09 September, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 08 September some moderately positive external background formed on the Russian market. On Monday the US stock exchanges were closed in observance of Labor Day. On Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific was a percent down, at the same time excluding Japan the rise of the indicator was the same percent, futures on the S&P500 grew 1.2% up. Japan's Nikkei lost 2.4% despite improved assessment of the dynamics of GDP in the II quarter after the revision. Other markets were supported with a rise in Chinese stock markets despite the statistics, which recorded continued decline in exports and imports in China in August. At the end of the trading session the CSI300 growth was 2.5%, whereas after the publication of the statistics the index was 2.4% down. Analysts attribute the reversal of the Chinese market with the actions of public funds, which reinvigorated the redemption of shares in the last hour of trading, seeking to support the market after the release of weak data on foreign trade. In total, according to experts from Goldman Sachs, for the last three months the Chinese government spent about 1.5 trillion yuan (\$236 billion) to support the stock market. October Brent futures traded at \$48.1 per barrel – at our closing level on 07 September. Oil quotes were also resistant to the negative news: China reduced oil imports by 13% in comparison with July, Iraq increased its oil exports by 30% y/y.

On Tuesday the Russian and European markets rose after the US futures – in the middle of the day the rise of the MICEX Index and the European Stoxx Europe index exceeded 1.5% and 2%, respectively. Additional support to our market was given by a rise in prices for Brent crude to around \$49 per barrel, and to the European markets – by good statistics: Eurostat after the revision improved the estimate growth of the Eurozone's GDP in the II quarter, Germany in July showed a record surplus trade balance due to a substantial increase in exports. In the second half of the trading session the MICEX Index lost half of the day's growth – investors preferred to take profits on the background of the western indices retreating from the day's highs. Besides that, a two-hour stop trading on the Moscow stock exchange due to technical reasons did not add optimism to the Russian participants of the market either.

At the end of the trading session the MicexPWR Sector Index corresponded to the dynamics of the MICEX Index. The main contribution to the sector indicator growth was made by shares of FGC UES.

ELECTRIC POWER INDUSTRY NEWS

Electricity consumption in 2016 to grow by 0.9%

The Ministry of Energy predicts growth of electricity consumption in Russia in 2016 by 0.9% to 1.020 trillion kWh, said in an interview with RIA Novosti Vyacheslav Kravchenko, Deputy Head of the Ministry of Energy.

Read full text: <http://www.bigpowernews.ru/markets/document65989.phtml>

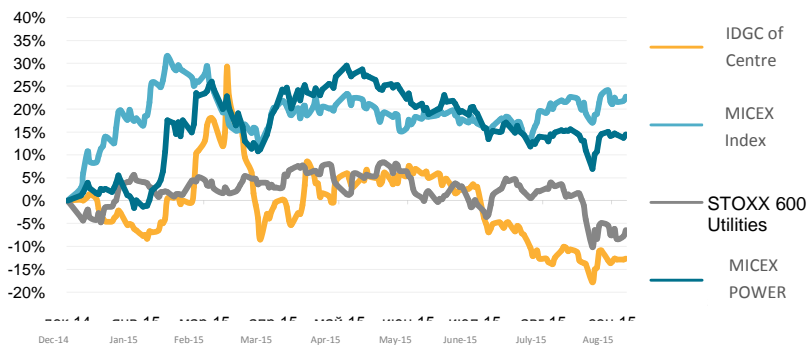
COMPANY NEWS

Voronezhenergo provides electricity supply to significant social facilities in the region

In the first half of 2015 specialists of the Voronezh branch of IDGC of Centre in the framework of the investment program implementation carried out work on grid connection to electric networks of 25 socially important facilities in different districts of the region.

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/50026/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.14	
MICEX	1 714,18	0,76%	22,74%
S&P 500	1 969,41	2,51%	-4,35%
FTSE 100	6 146,10	1,18%	-6,40%
DAX	10 271,36	1,61%	4,75%
DJStoxx 600	359,00	1,18%	4,81%
STOXX Utilities	295,12	1,48%	-6,44%
Nikkei	17 427,08	-2,43%	-0,14%
Sensex	25 317,87	1,70%	-7,93%
CSI300	3 334,02	2,57%	-5,65%
Bovespa	46 762,07	0,57%	-6,49%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.14	
Euro/USD	1,12	0,13%	-8,00%
USD/RUB	68,49	1,18%	21,74%
Euro/RUB	76,37	1,28%	11,74%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.14	
Gold, USD/oz	1 121,55	0,20%	-5,30%
Brent*, USD/bbl	49,52	3,97%	-22,82%

* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2205
Capitalisation**, billion RUB	9,31
Capitalisation**, million USD	135,93

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.14	
MICEX-Power Index	0,67%	14,43%
Shares of IDGC of Centre**	0,23%	-12,67%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day fr 31.12.14	
JSC Russian Grids	1,78%	10,46%
FGC UES	1,79%	43,05%
IDGC of Volga	0,23%	-22,40%
MOESK	-0,58%	-31,20%
IDGC of Northern Caucasus	-1,03%	18,60%
IDGC of Centre and Volga Reg	0,73%	-28,57%
IDGC of North-West	-1,44%	8,30%
IDGC of Urals	-1,29%	12,44%
IDGC of Siberia	0,00%	-37,78%
IDGC of South	-1,23%	3,56%
Lenenergo	-1,56%	44,57%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM