



IDGC OF CENTRE

# DAILY MARKET REVIEW

13 October, Tuesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 12 October some moderately positive external background formed on the Russian market. The US indices DJIA and S&P500 closed Friday's trading with a slight increase by 0.1-0.2%. Activity of buyers was held back by weak financial results of Alcoa, which opened the corporate reporting season in the US. In general, according to Bloomberg, expectations for the upcoming quarterly reporting is not very bright – experts predict that the companies, included in the S&P500 index, in the past quarter reduced earnings by an average of 7.2% y/y. On Monday the composite stock index of the Asia-Pacific region MSCI Asia Pacific, excluding Japan being on holiday, added about one percent. The markets were supported by a statement of Federal Reserve Vice Chairman Stanley Fischer that the US Central Bank has a cautious approach to discussing the possibility of increasing the basic interest rate, taking into account developments outside the United States, as well as possible consequences of raising rates for emerging markets and the rest of the world. November Brent futures traded near the mark of \$53.2 per barrel – \$0.4 above the close on Friday, October 9th. Oil prices rose on statements by the head of OPEC, who expects growth in world oil demand and reduction in supply of raw materials from countries outside OPEC.

On Monday the Russian market had active profit taking after strong growth last week. The reason for the sale was the deterioration of sentiment in the western markets and a reversal in oil prices in the second half of the trading session – Brent quotes fell below \$52 a barrel after OPEC reported an increase in oil production by the cartel in September to a 3-year high. On daily lows the loss of MICEX Index exceeded 1.5%, while in Europe the negative background was more moderate, the decline in European Stoxx Europe 600 Index was limited to a half percent. At the end of the day the MICEX Index was able to reduce the loss of one-third after the start of trading in the US with a slight growth of the major indices.

At the end of the trading session the MicexPWR Sector Index looked considerably worse than the market. The main contribution to the decline in the sector indicator was made by shares of RusHydro and E.ON Russia.

## ELECTRIC POWER INDUSTRY NEWS

### Ministry of Energy thinks about reducing capacity

That generating capacity that can be closed will be deprived of the status of forced generators.

Read full text: <http://www.vedomosti.ru/business/articles/2015/10/12/612336-minenergo-sokraschenii-moschnosti>

### "Rosseti" reduces specific unit costs and timing of grid connection

Distribution companies of PJSC "Rosseti" for several years have been performing systematic work to reduce the specific unit cost of execution of obligations under grid connection contracts and their timing.

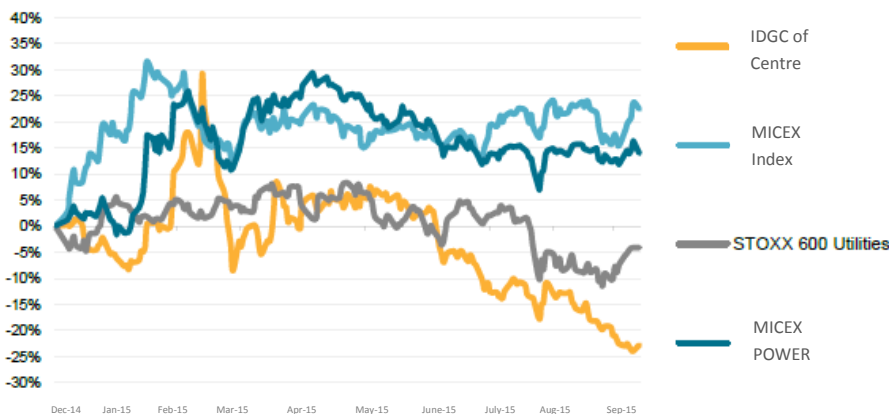
Read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=24921](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=24921)

## COMPANY NEWS

### "Lipetskenergo" discussed increasing the availability of power grid infrastructure with government officials and businessmen

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/50249/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 710,60	-1,03%	22,48%
S&P 500	2018,36	0,17%	-1,97%
FTSE 100	6 371,18	-0,70%	-2,97%
DAX	10 119,83	0,23%	3,21%
DJStoxx 600	361,79	-0,28%	5,62%
STOXX Utilities	302,51	0,02%	-4,10%
Nikkei	18 438,67	0,00%	5,66%
Sensex	26 904,11	-0,65%	-2,16%
CSI300	3 447,69	3,22%	-2,43%
Bovespa	49 338,41	0,00%	-1,34%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,14	0,00%	-6,12%
USD/RUB	61,30	-1,60%	8,96%
Euro/RUB	69,35	-1,37%	1,47%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 156,53	0,00%	-2,35%
Brent*, USD/bbl	52,65	0,00%	-8,16%

\* - November futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,195
Capitalisation**, billion RUB	8,23
Capitalisation**, million USD	134,31

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-2,04%	14,00%
Shares of IDGC of Centre**	1,56%	-22,77%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,12%	3,59%
FGC UES	-0,90%	34,71%
IDGC of Volga	0,00%	-31,72%
MOESK	-0,62%	-36,00%
IDGC of Northern Caucasus	-1,47%	10,74%
IDGC of Centre and Volga Reg	-0,30%	-31,47%
IDGC of North-West	-1,87%	3,56%
IDGC of Urals	-0,38%	30,11%
IDGC of Siberia	1,92%	-41,11%
IDGC of South	-2,26%	-1,94%
Lenenergo	-0,56%	52,29%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

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