

# DAILY MARKET REVIEW

27 June, Tuesday

2017



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 26 June some moderately positive external background formed on the Russian market. On Friday the US indices DJIA and S&P500 closed in different directions with changes within 0.2% – the growth of shares of energy companies due to the stabilization of oil prices was offset by a decline in the banking sector, despite the favourable results of stress tests published by the Fed. In general, in the absence of explicit drivers, the US market continues to consolidate near historical highs. On Monday the composite index of the Asia-Pacific region MSCI Asia Pacific added up to half a percent after the rise in shares of high-tech companies and higher prices for oil and other raw materials. August Brent futures traded near the mark of \$46 per barrel, \$0.5 higher than the closing level on Friday 23 June. Oil quotations continue the three-day correction after active sales over the past five weeks in a row. The overall picture on the market remains negative for prices, industry analysts note, taking into account the Baker Hughes data on the continued continuous growth of oil drilling rigs in the US over the past twenty-three weeks.

The main reference for the Russian market on Monday was the changes of oil prices. The MICEX Index, which added more than half a percent in the first half of the trading session due to the rise of Brent above \$46 per barrel, in the afternoon moved into the negative area due to the reversal of oil quotations. At the same time, the activity of sellers in the domestic market was limited to the positive changes of European exchanges due to a number of favourable pieces of news in the region. Firstly, the banking sector in Europe added almost a percent on media reports that Italy is allocating €17 billion for the largest in the country's history resolution of two problem banks in the Veneto region, which experts believe could put an end to the Italian banking crisis. Secondly, according to the BBC, the British prime minister could agree with the Northern Ireland party on the creation of a coalition and the formation of a new government. Thirdly, the index of trust of German entrepreneurs to the economy of the country in June continued to grow for the fifth month in a row and reached a historic high.

During the trading session the MicexPWR Sector Index looked better than the broad market. The main contribution to the final rise in the sector indicator in the antiphase with the MICEX Index was made by shares of Gazprom's generation companies and Enel Russia.

## ELECTRIC POWER INDUSTRY NEWS

### "Rosseti" in Tokyo discussed with "Softbank" aspects of cooperation

During a working visit to Japan, Director General of Rosseti Oleg Budargin discussed with General Manager of the project office of CEO of SoftBank Group Corp. - SoftBank Shibeki Miwa possible steps on the way to the development of the Russian-Japanese Cooperation in the field of the electric power industry.

Read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=30378](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=30378)

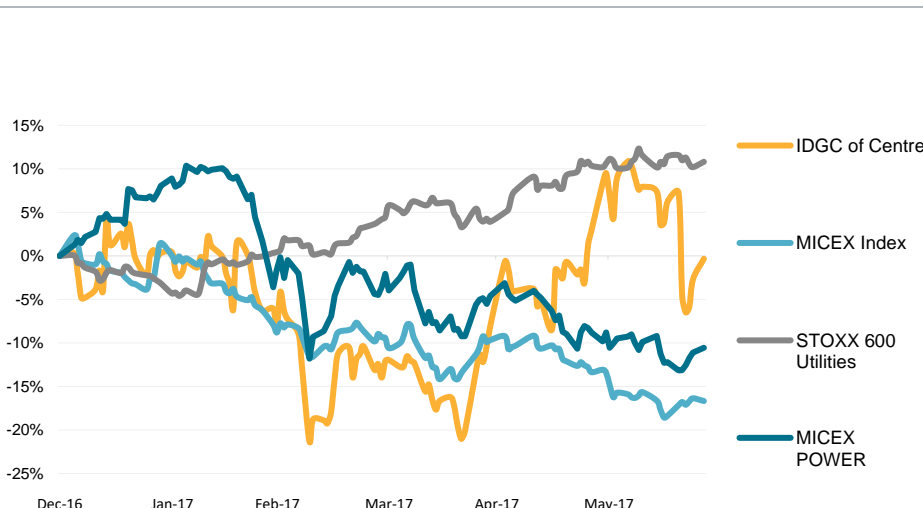
## COMPANY NEWS

### Bryansk power engineers recovered from debtors more than 30 million

The company "Bryanskenergo" for five months collected from debtors more than 30 million rubles for supplied electricity. IDGC of Centre - Bryanskenergo division systematically reduces receivables for electric power transmission. One of the most effective measures is claims and lawsuits.

Read full text: <http://bryansk.monavista.ru/news/3085302/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	1 860,39	-0,38%	-16,68%
S&P 500	2 439,07	0,03%	8,94%
FTSE 100	7 446,80	0,31%	4,26%
DAX	12 770,83	0,29%	11,23%
DJStoxx 600	389,05	0,37%	7,64%
STOXX Utilities	306,70	0,56%	10,81%
Nikkei	20 153,35	0,10%	5,44%
Sensex	31 138,21	0,00%	16,94%
CSI300	3 668,09	1,25%	10,82%
Bovespa	62 188,09	1,80%	3,26%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,12	-0,05%	6,38%
USD/RUB	59,66	-0,82%	-1,65%
Euro/RUB	66,68	-0,70%	4,49%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 244,72	-0,95%	8,47%
Brent*, USD/bbl	45,83	0,64%	-22,08%

\* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4455
Capitalisation**, billion RUB	18,81
Capitalisation**, million USD	315,27

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	0,64%	-10,55%
Shares of IDGC of Centre**	2,41%	-0,34%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	1,14%	-30,77%
FGC UES	-0,97%	-19,64%
IDGC of Volga	-0,07%	22,14%
MOESK	0,37%	-9,80%
IDGC of Northern Caucasus	2,55%	-26,98%
IDGC of Centre and Volga Reg	0,81%	18,38%
IDGC of North-West	0,00%	-28,36%
IDGC of Urals	0,33%	-8,51%
IDGC of Siberia	5,80%	-21,51%
IDGC of South	1,13%	-31,68%
Lenenergo, ordinary shares	3,41%	-17,26%
TRK, ordinary shares	0,00%	-25,21%
Kubanenergo	-3,34%	-13,56%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC:RM

MRKC.MM