



IDGC OF CENTRE

DAILY MARKET REVIEW

12 November, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 11 November some neutral external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 rose by 0.2%, mainly in the correction after a percent fall the day before. On Wednesday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.2%, despite rather weak, in general, statistics from China. In October industrial production growth in China was the lowest since the crisis in 2008, growth of investment in fixed assets for 10 months – the lowest since 2000. At the same time, the pace of rise in retail sales in October exceeded analysts' expectations. December Brent futures traded near the mark of \$47.1 per barrel – \$0.3 below the closing level on 10 November. Oil prices were pressured, in addition to the Chinese statistics, with data of the American Petroleum Institute (API), which reported significant growth of oil reserves. According to the API, US crude stocks rose last week by 6.3 million barrels. In Cushing, which stores the physical volume of oil traded on the NYMEX, the reserves grew by 2.47 million barrels.

Most of the trading session the MICEX Index was slightly down, mostly within half a percent. The decline in oil prices was a more significant factor for our market than a percent growth of the main European markets. Attempts of the MICEX Index to consolidate in positive territory amid growing Western indices ended in failure amid falling oil prices to around \$46.5 per barrel and the worsening sentiment in the European markets after the start of trading in the US with a slight decline in the major indices. According to Interfax, the government can oblige state-owned companies to allocate 25% of IFRS net income on dividends, if it is more than profit under RAS – a corresponding draft regulation was prepared by the Ministry of Economic Development together with the Federal Property Management Agency – was not able to provide significant support for our market.

During the trading session the MicexPWR Sector Index underperformed mainly due to sales of shares of Inter RAO and RusHydro.

ELECTRIC POWER INDUSTRY NEWS

Overview of Federal Law of 03.11.2015 № 307-FZ On the strengthening of payment discipline of energy consumers

Signed November 3, 2015 by the President Federal Law № 307-FZ "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the strengthening of payment discipline of energy consumers" (hereinafter – Law № 307-FZ, the Law) was published on November 4, 2015 on the "The official Internet-portal of legal information" (www.pravo.gov.ru).

Read full text: <http://www.bigpowernews.ru/markets/document67208.phtml>

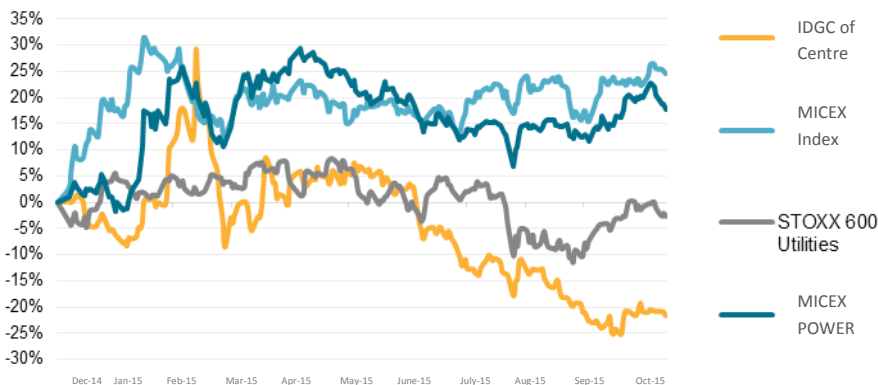
COMPANY NEWS

IDGC of Centre's management in the framework of the conference "Utilities Day" held a series of meetings with representatives of the investment community

November 10, 2015 IDGC of Centre's management took part in the Conference "Utilities Day" organized by the FG "BCS". The event was attended by large electricity and investment companies: PJSC "Rosseti", PJSC "Inter RAO UES", OJSC "E.ON Russia", PJSC "RusHydro", CJSC "Sberbank AM", CJSC "Gazprombank - AM", CJSC "Managing Company "Investment Standard", CJSC "VTB Capital AM", "Managing Company "Russian Standard" LLC, as well as representatives of the Ministry of Economic Development of the Russian Federation.

Read full text: <http://www.bigpowernews.ru/press/document67217.phtml>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes | Value | Change for the day | fr 31.12.14 |
|-----------------|-----------|--------------------|-------------|
| MICEX | 1 740,56 | -0,37% | 24,63% |
| S&P 500 | 2 075,00 | -0,32% | 0,78% |
| FTSE 100 | 6 297,20 | 0,35% | -4,10% |
| DAX | 10 907,87 | 0,70% | 11,24% |
| DJStoxx 600 | 378,71 | 0,65% | 10,56% |
| STOXX Utilities | 307,18 | -0,58% | -2,62% |
| Nikkei | 19 691,39 | 0,10% | 12,84% |
| Sensex | 25 866,95 | 0,48% | -5,94% |
| CSI300 | 3 833,65 | 0,01% | 8,49% |
| Bovespa | 47 065,01 | 1,86% | -5,88% |

Source: Bloomberg, Company calculations

| Currency rates | Value | Change for the day | fr 31.12.14 |
|----------------|-------|--------------------|-------------|
| Euro/USD | 1,07 | 0,22% | -11,75% |
| USD/RUB | 64,39 | -0,42% | 14,46% |
| Euro/RUB | 69,24 | -0,54% | 1,31% |

Source: Bloomberg, Company calculations

| Raw | Value | Change for the day | fr 31.12.14 |
|-----------------|----------|--------------------|-------------|
| Gold, USD/oz | 1 086,26 | -0,31% | -8,28% |
| Brent*, USD/bbl | 45,81 | -3,44% | -30,00% |

* - December futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre | Value |
|-------------------------------|--------|
| Last transaction, RUB | 0,1980 |
| Capitalisation**, billion RUB | 8,36 |
| Capitalisation**, million USD | 129,82 |

Source: Central Bank of Russia, Company calculations

| Russian indexes | Change for the day | fr 31.12.14 |
|----------------------------|--------------------|-------------|
| MICEX-Power Index | -0,95% | 17,69% |
| Shares of IDGC of Centre** | -0,80% | -21,58% |

Source: Bloomberg, Company calculations

| Grid companies | Change** for the day | fr 31.12.14 |
|------------------------------|----------------------|-------------|
| JSC Russian Grids | 0,02% | 7,93% |
| FGC UES | -0,80% | 35,48% |
| IDGC of Volga | -0,76% | -29,39% |
| MOESK | -1,98% | -36,48% |
| IDGC of Northern Caucasus | -1,52% | 7,44% |
| IDGC of Centre and Volga Reg | -0,77% | -33,13% |
| IDGC of North-West | 0,00% | 6,32% |
| IDGC of Urals | -0,11% | 54,66% |
| IDGC of Siberia | -1,47% | -40,56% |
| IDGC of South | 0,61% | 7,44% |
| Lenenergo | 1,21% | 43,43% |

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4
+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)
Bloomberg
Reuters

[MRKC](#)
[MRKC.RX](#)
[MRKC.MM](#)