



IDGC OF CENTRE

DAILY MARKET REVIEW

14 July, Monday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on the 11th of July some neutral external background formed on the Russian market. On Thursday the U.S. indices DJIA and S&P500 fell by 0.4% following Europe on news about the problems in the banking sector in Portugal, reviving fears of a new stage of development of the European financial crisis. Major APR stock indices changed differently directed – the negative effect of the European news turned out to be limited, the composite MSCI Asia Pacific index lost 0.2%. U.S. index futures were in positive territory conditionally, August Brent traded near \$109 a barrel – half a dollar above our closing on the 10th of July.

Most of the trading session the Russian market had moderately volatile dynamics. A slight increase at the beginning of the trading session was not supported by buyers who preferred to take a wait and see the situation ahead of the weekend. After the opening of European markets, adjusting after the fall on Thursday, the MICEX Index was able to cross the psychologically important barrier of 1,500 points, however, being unable to gain a foothold on it, soon resumed its decline. The Russian market remains under pressure with the situation in Ukraine, in particular, in connection with the expansion of the sanctions list for 11 people by the Council of Europe. Published at the beginning of the day European statistics on inflation in Germany and Spain were in line with expectations and had no significant effect on the dynamics of quotations, as well as statements of Wells Fargo coinciding with the consensus forecast. Volatile opening of trading on the U.S. market and the absence of significant growth drivers, however, did not allow the MICEX Index to the session closing to overcome the again achieved level of 1,500 points.

By the end of the trading session the dynamics of the MicexPWR Sector Index, the main contribution to the growth to which, more than 85%, was made by shares of RusHydro and E.ON Russia, looked better than the MICEX Index. On Western exchanges the European DJStoxx 600 Index added 0.16%, and the U.S. S&P 500 Index - 0.15%.

ELECTRIC POWER INDUSTRY NEWS

The Government has approved the rules for calculating the amount of compensation of lost revenue in housing, electricity and heat supply when long-term rates are changed

Corresponding Government Resolution number 603 was signed by Prime Minister Dmitry Medvedev on July 1.

To read full text: <http://www.bigpowernews.ru/news/document57361.phtml>

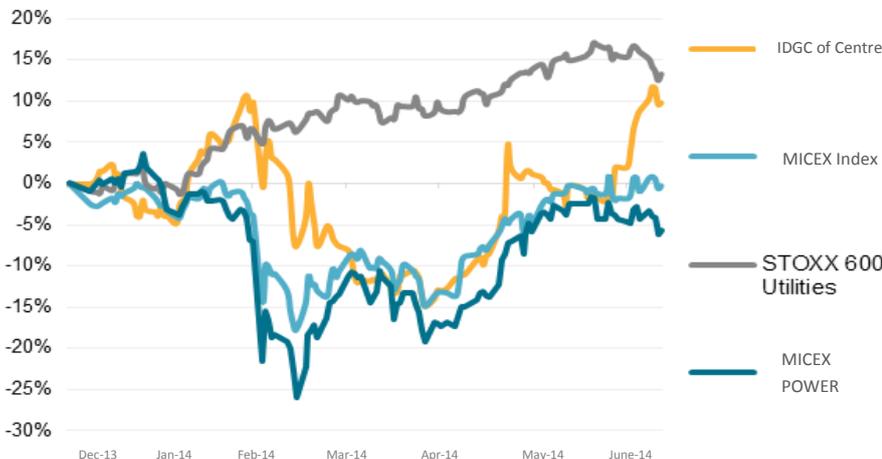
COMPANY NEWS

Investments in power grids of Bryanskenergo in 2014 to exceed 500 million rubles

The total volume of the investment program of IDGC of Centre - Bryanskenergo in 2014 will be 532 million rubles, as reported by the press service of the Bryansk enterprise.

To read full text: <http://www.interfax-russia.ru/Center/news.asp?id=517030&sec=1679>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 499,82	0,33%	-0,28%
S&P 500	1 967,57	0,15%	6,45%
FTSE 100	6 690,17	0,27%	-0,87%
DAX	9 666,34	0,07%	1,20%
DJStoxx 600	336,91	0,16%	2,64%
STOXX Utilities	315,34	0,69%	13,30%
Nikkei	15 164,04	-0,34%	-6,92%
Sensex	25 024,35	-1,37%	18,20%
CSI300	2 148,01	0,24%	-7,81%
Bovespa	54 785,93	0,35%	6,37%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,36	0,07%	-1,31%
USD/RUB	33,84	-0,71%	3,38%
Euro/RUB	46,16	-0,54%	2,66%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 338,70	0,22%	11,41%
Brent*, USD/bbl	106,66	-1,85%	-1,67%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2400
Capitalisation**, billion RUB	10,13
Capitalisation**, million USD	299,46

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	0,61%	-5,63%
Shares of IDGC of Centre**	0,17%	9,79%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-0,19%	-33,72%
FGC UES	1,23%	-35,26%
IDGC of Volga	-0,36%	-3,99%
MOESK	1,18%	-14,42%
IDGC of Northern Caucasus	-0,79%	6,15%
IDGC of Centre and Volga Reg	1,64%	58,25%
IDGC of North-West	-4,60%	0,74%
IDGC of Urals	-0,27%	-9,00%
IDGC of Siberia	1,27%	20,68%
IDGC of South	-1,30%	13,42%
Lenenergo	-0,60%	15,09%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM