

REVIEW OF WORLD STOCK MARKETS

Europe pending the U.S. budget problem resolution. Most of the trading session on Monday the European indices were little below zero marks despite growing U.S. futures. Pressure on the markets was made by the same uncertainty with U.S. budget problems. The situation in this matter is far from being solved, what the media information may indicate, which commented the advice of the Speaker of the House of Representatives Republican John Beyner with his party members not to plan anything for the holidays, from what the media have concluded that the negotiations will drag on until December 31. At the end of the day the statistics from the U.S. became an additional negative factor for buyers: the December index of manufacturing activity in New York was much worse than expected, having entered the top three lowest for the last three years. Against this background, the Combined European Index DJStoxx600 closed with a loss of 0.08%. Major U.S. indices added yet from 0.76% to 1.32%.

REVIEW OF THE RUSSIAN STOCK MARKET

The MICEX Index closed with a small plus. Before the opening of trading some neutral external background formed on the Russian market on December 17. In the morning, the MICEX Index went into a small minus, where it remained most of the day. U.S. stock exchanges, having started the day with a small growth, allowed the MICEX Index to close in positive territory. At closing, the MICEX Index rose by 0.23% and the RTS Index fell by 0.64%. The MicexPWR Sector Index lost 0.23%.

ELECTRIC POWER INDUSTRY NEWS

Deputy Minister of Energy Mr. Kurbatov and former Minister of Energy Mr. Shmatko will enter Board of Directors of FGC UES and IDGC Holding

As reported today by the newspaper "Izvestia", the Government Office last week introduced Prime Minister Dmitry Medvedev final offers of the Ministry of Economic Development to fill the government quotas on the boards of directors of state owned companies. According to them, the number of civil servants in the governing bodies of state-owned enterprises will increase from 140 to 163 people.

To read full text: <http://www.bigpowernews.ru/news/document46749.phtml>

Korean investors are going to Caucasian grids

Joint venture with KOWEPO can take control of IDGC of Northern Caucasus

To read full text: <http://www.kommersant.ru/doc-v/2093052>

COMPANY NEWS

December 17 the Strategy and Development Committee of IDGC of Centre reviewed and tentatively approved: the report of General Director on the execution of the business plan and investment program of IDGC of Centre for Q3 and 9 months of 2012. The report on the execution of the innovative development program of the Company for the same reporting period was also reviewed and tentatively approved.

The reports on the business plan and investment program will be considered by the Board of Directors of the Company on 19.12.2012, the consideration of the report on the innovative development program is scheduled for 24.12.2012.

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 469,53	0,23%	4,80%
S&P 500	1 430,36	1,19%	13,74%
FTSE 100	5 912,15	-0,16%	6,10%
Nikkei	9 828,88	0,94%	16,24%
Bovespa	59 566,52	-0,06%	4,96%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	107,64	-0,50%	0,24%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5349
Capitalisation, billion RUR *	22,582
Capitalisation, million USD *	735,84

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-0,23%	-16,59%
Shares of IDGC of Centre	-0,17%	-13,26%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	-0,55%	-11,78%
MOESK	0,72%	-7,75%
IDGC of North Caucasus	3,38%	-47,27%
IDGC of Centre and Volga Region	0,30%	17,23%
IDGC of North-West	1,65%	-17,01%
IDGC of Urals	-2,95%	1,67%
IDGC of Siberia	-0,19%	-14,96%
IDGC of South	0,97%	-23,17%
Lenenergo	1,17%	-30,57%

Source: MICEX, Company calculations

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Tickers
MICEX-RTS
Bloomberg
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MRKC
MRKC.RX
MRKC.MM