

# DAILY MARKET REVIEW

5 June, Monday

2017



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 02 June some neutral external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 rose by 0.6-0.8%, updating their historical records, on Friday the composite index of the Asia-Pacific region MSCI Asia Pacific added about a percent. The markets were supported by good data from the US labour market, which increased investors' confidence in the good state of the world's largest economy. According to ADP, the number of jobs in the private sector of the US in May increased by 253 thousand, which was significantly higher than the forecast of 180 thousand. July Brent futures traded near the mark of \$49.9 per barrel, \$1.2 lower than the closing level on 01 June. The quotations were pressured by the data of the US Department of Energy, indicating that oil production in the country continues to increase and reached 9.34 million barrels – the maximum since August 2015. In addition, according to Bloomberg estimates, based on surveys of analysts and oil companies, OPEC oil production in May grew due to Libya and Nigeria, exempt from participation in the agreement on supply restriction.

The main benchmark for the Russian market on Friday was the trend of oil prices. The MICEX Index, which lost 1.1% in the first half after the Brent price fell below \$49 per barrel, managed to gain a foothold in positive territory by the end of the day thanks to a rebound of oil quotations to \$50 per barrel. Improving the mood in the domestic market, among other things, was due to the media's information that the head of Rosneft admits a variety of options for the development of the situation with a claim against AFK Sistema up to the conclusion of a settlement agreement. In addition, Russian investors were supported by the neutral reaction of the western markets to the mixed data on the US labour market in May: on the one hand, the job growth was worse than expectations, on the other hand, the unemployment rate fell to 4.3% from 4.4%, although experts did not predict changes.

During the trading session the changes of the MicexPWR Sector Index in general corresponded to the MICEX Index. The main contribution to the final rise of the sector indicator was made by shares of electric grid companies – Rosseti, FGC UES, IDGC of Centre, IDGC of Centre and Volga Region.

## ELECTRIC POWER INDUSTRY NEWS

### The Government changed the procedure for full or partial restriction of energy consumption

The Government of the Russian Federation by Resolution No. 624 of May 24, 2017 "On Amendments to Certain Acts of the Government of the Russian Federation on the Introduction of the Full and (or) Partial Restriction of the Electric Energy Consumption Mode and the Use of Seals of Business Companies" corrected the procedure for introducing a complete or partial restriction of the electricity consumption mode.

Read full text: <http://www.bigpowernews.ru/markets/document77502.phtml>

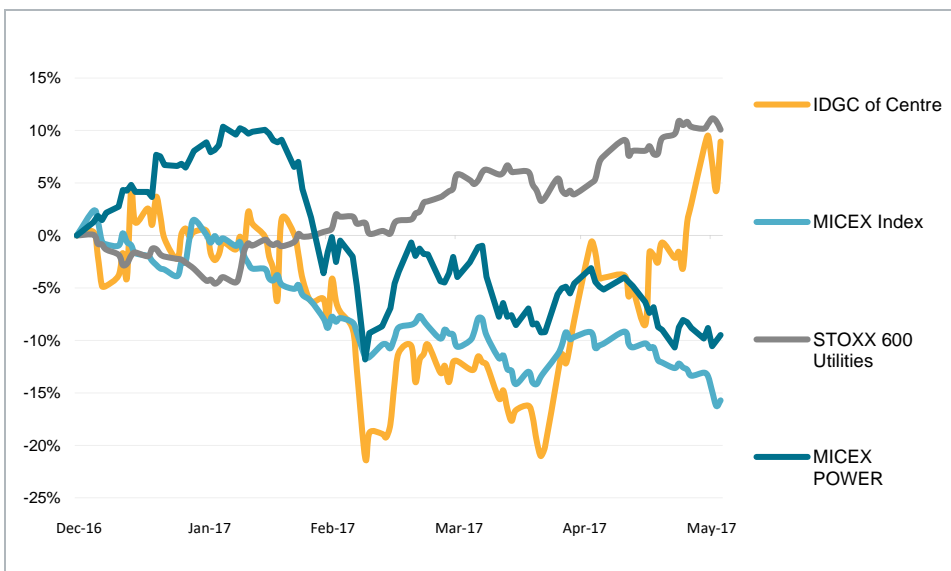
## COMPANY NEWS

### All Kurskenergo's units are ready for mass repair work

The central commission of IDGC of Centre – Kurskenergo division completed its work for assessing the readiness of production units for the safe conduct of mass work in the period of the 2017 repair campaign. Based on the results of the certification of 38 units, 291 crews of Kurskenergo received the Certificates of readiness for safe performance of repair and preventive work at power facilities.

Read full text: <https://www.mrsk-1.ru/press-center/news/branches/60292/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	1 881,87	0,65%	-15,71%
S&P 500	2 439,07	0,37%	8,94%
FTSE 100	7 547,63	0,05%	5,67%
DAX	12 822,94	1,25%	11,69%
DJStoxx 600	392,55	0,23%	8,61%
STOXX Utilities	304,68	-0,70%	10,08%
Nikkei	20 177,28	1,60%	5,56%
Sensex	31 273,29	0,44%	17,45%
CSI300	3 486,51	-0,32%	5,33%
Bovespa	62 510,70	0,36%	3,79%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,13	0,62%	7,25%
USD/RUB	56,54	-0,27%	-6,79%
Euro/RUB	63,53	0,19%	-0,44%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 279,17	1,04%	11,47%
Brent*, USD/bbl	49,95	-1,34%	-15,08%

\* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4870
Capitalisation**, billion RUB	20,56
Capitalisation**, million USD	363,66

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	0,60%	-9,48%
Shares of IDGC of Centre**	4,51%	8,95%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	4,92%	-33,41%
FGC UES	1,20%	-18,82%
IDGC of Volga	-0,50%	25,54%
MOESK	-0,46%	-2,78%
IDGC of Northern Caucasus	0,00%	-29,71%
IDGC of Centre and Volga Reg	3,90%	20,74%
IDGC of North-West	-2,33%	-23,82%
IDGC of Urals	0,36%	-14,89%
IDGC of Siberia	-2,03%	-19,24%
IDGC of South	3,86%	-33,21%
Lenenergo, ordinary shares	-0,24%	-25,34%
TRK, ordinary shares	-2,11%	-21,85%
Kubanenergo	-2,21%	-13,56%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC  
MRKC:RM  
MRKC:MM