



REVIEW OF STOCK MARKETS

Before the opening of trading on Saturday 28 April some neutral external background formed on the Russian market. On Friday the US indices DJIA and S&P500 closed in different directions with changes within 0.1% on ambiguous statistics. The US GDP in the first quarter increased by 2.3%, exceeding expectations of economists, while consumer spending, accounting for more than 70% of the US GDP, in the first quarter increased by 1.1% in annual terms – the minimum rate of increase since 2013. At the same time, the PCE Core index, which closely monitors the Fed in assessing inflation risks, increased by 2.5% – this is the highest rate of increase since 2011. June Brent futures closed trading Friday at around \$74.6 per barrel, at the closing level on 27 April. On the one hand, oil quotes were supported by the statement of the new US Secretary of State M. Pompeo that if the shortcomings in the Iranian agreement are not rectified, "Trump is unlikely to agree to participate in the agreement after May." On the other hand, the price was pressured by the message of Baker Hughes about the increase in the number of operating oil rigs in the US to a maximum since early 2015.

In the absence of external benchmarks, the MOEX Russia Index spent most of the trading session in a small minus on average at half a percent, the activity of traders was very low – the ruble trading volumes were minimal since February 2016.

During the day changes of the MicexPWR Sector Index corresponded to the market. The main contribution to the final MicexPWR decline was made by shares of Inter RAO and Rosseti.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" did not receive directives on the payment of dividends for 2017 - says Director General

"Rosseti" did not receive a directive from the authorities on the payment of dividends following the results of 2017, told reporters Director General, Chairman of the Management Board of the company Pavel Livinsky.

Read full text: <http://www.bigpowernews.ru/news/document82756.phtml>

"Rosseti" in 2018 expects to resolve the issue of transferring grids of the Defense Ministry to the company

"Rosseti" in 2018 hopes to resolve the issue of possible transfer of grids of the Defense Ministry to the holding, the head of the electric grid company Pavel Livinsky told reporters.

Read full text: <http://www.bigpowernews.ru/markets/document82767.phtml>

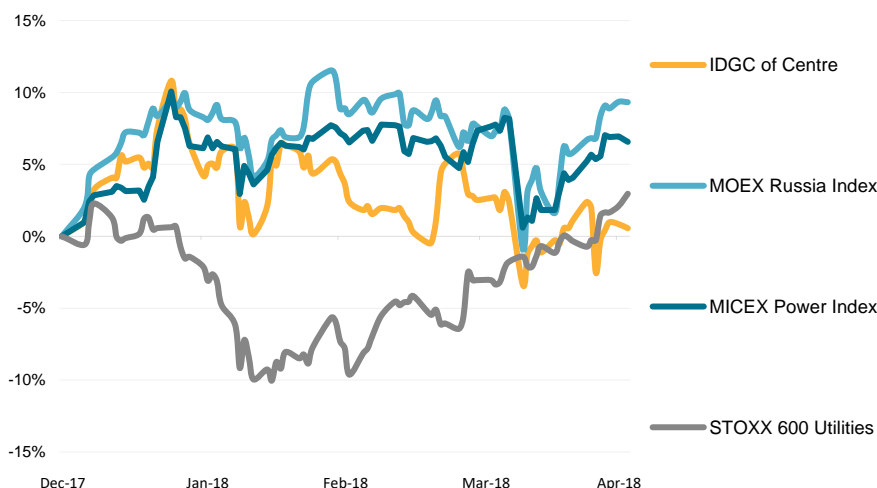
COMPANY NEWS

Orelenergo in the 1st quarter of 2018 saved about 400 thousand kWh of electric energy

IDGC of Centre - Orelenergo division summed up the results of the implementation of the energy saving and energy efficiency improvement program for the 1st quarter of 2018. The total effect from the implementation of energy-saving measures amounted to 394.66 thousand kWh of electric energy, which is 18% higher than planned targets. 256.32 thousand kWh were saved by organizational measures: switching off transformers in low load modes in substations with two or more transformers, switching off transformers with seasonal load, equalizing the phase loads in distribution networks of 0.38 kV. 138.34 thousand kWh were saved by technical measures to replace wires for a larger section on overloaded power lines (Conductors) and replace lead-ins to residential houses with self-supporting insulated wire (SIW).

Read full text: <http://www.energostrana.ru/news/powerindustry/26801.html>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.17
MOEX Russia	2 306.42	-0.03%	9.32%
S&P 500	2 635.67	-0.47%	-1.42%
FTSE 100	7 543.20	0.45%	-1.88%
DAX	12 802.25	1.51%	-0.89%
DJStoxx 600	387.44	0.55%	-0.45%
Nikkei	22 472.78	0.02%	-1.28%
Sensex	35 176.42	0.05%	3.29%
CSI300	3 763.65	0.18%	-6.63%
Bovespa	84 547.09	-1.82%	10.66%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.17
USD/RUB	62,00	0,00%	7,58%
EURO/RUB	75,21	0,00%	9,33%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.17
Gold, USD/oz	1 304.96	-0.79%	0.17%
Brent*, USD/bbl	73,36	-1.78%	12.03%

* - June futures

Source: Bloomberg, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	Change	
			per day	fr 31.12.17
IDGC of Centre	0,3580	15,11		243,78
IDGC of Centre & Volga Reg	0,3638	41,00		661,28

Source: Central Bank of Russia, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.17
STOXX 600 Utilities	0.84%	2.96%
MICEX POWER Index	-0.34%	6.58%
IDGC of Centre**	-0.28%	0.56%
IDGC of Centre and Volga Region**	-2.10%	20.58%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.17
Rosseti, ordinary shares	-1.44%	3.55%
FGC UES	-0.45%	8.86%
IDGC of Volga	1.21%	22.70%
MOESK	-1.08%	-18.24%
IDGC of Northern Caucasus	0.59%	-11.20%
IDGC of North-West	0.86%	-9.81%
IDGC of Urals	1.32%	9.79%
IDGC of Siberia	-0.82%	6.11%
IDGC of South	-0.87%	-4.18%
Lenenergo, ordinary shares	-1.61%	20.63%
TRK, ordinary shares	3.29%	-7.01%
Kubanenergo	0.78%	-17.98%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC
127018, Moscow, 2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division
+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers
Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC:RM
MRKC:MM