

REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 1 November some neutral external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 lost 0.3-0.5% after increasing investors' skepticism about the ability of the US and China to conclude a full-fledged trade deal. Bloomberg said that in private conversations with various intermediaries who have visited Beijing in recent weeks, representatives of the PRC warned that China will not make concessions on the most pressing issues. In addition, according to the agency, Beijing insists on the inclusion in the next phase of the agreement of the removal of some of the tariffs already imposed on Chinese goods, while the US considers the preservation of these tariffs as a way to ensure compliance by China with its obligations under a possible trade deal. On Friday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.3% after strong growth in the Chinese market – the CSI300 index rose by 1.7% on good statistics on business activity. According to Caixin/Markit, the industrial PMI in October increased to a maximum of 51.7 points since February 2017, which contrasts with the official PMI, which on Thursday indicated a decline in activity in the sector. Analysts attribute this to Washington's decision in late September to grant temporary exemption from import duties for more than 400 items of Chinese goods. January Brent futures were trading around \$59.6 per barrel, \$0.1 higher than our close on 31 October.

On Friday, buyers dominated the Russian market, in the middle of the day the MOEX Russia Index added about a percent. Support for Russian buyers was provided by improving sentiment on global markets after the publication of unexpectedly good data on business activity in China's industry – the consolidated MSCI All Country World Index added about half a percent. Shares of oil and gas companies acted as the driver of growth in the domestic stock market, playing back the increase in Brent price above \$60 per barrel. In the afternoon, the growth of world stock markets accelerated after the release of strong statistics from the US, where the number of new jobs in October increased by 128 thousand – one and a half times higher than forecasts, another 95 thousand jobs were added after the revision of August and September. According to experts, the fact that due to the strike at General Motors the number of jobs in the automotive industry fell by more than 40 thousand adds value to the October data.

Over the course of the day, the electric utilities sector index underperformed – buyers' activity was concentrated in the first-tier stocks. The main contribution to the MOEXEU underperformance in comparison with the MOEX Russia Index was made by shares of grid companies – Rosseti, Lenenergo's preference shares and stocks of IDGC of Centre and Volga Region.

ELECTRIC POWER INDUSTRY NEWS

Rosseti awarded for work with youth

The Rosseti company was awarded in two nominations of the competition among employing organizations accepting student crews following the results of the 2019 semester.

Read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=36394

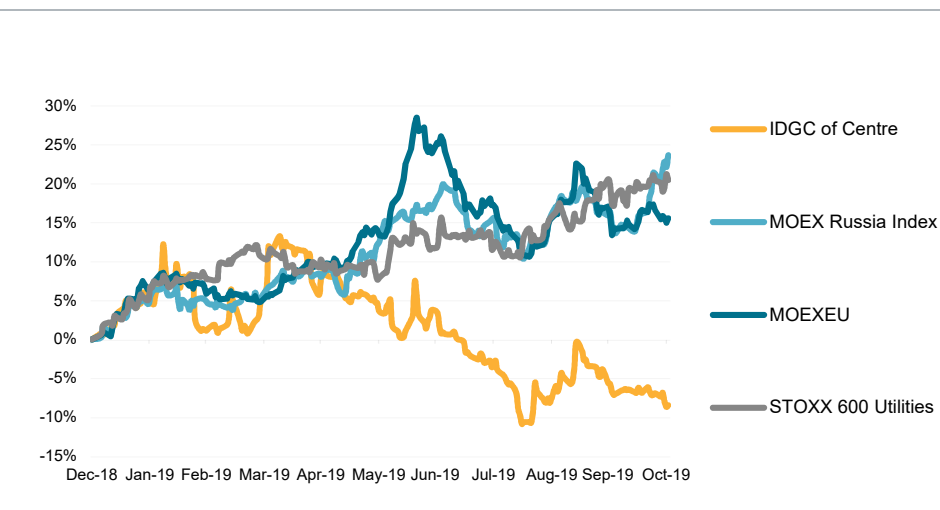
COMPANY NEWS

About one and a half thousand students from 20 regions of the country became learners of the first stage of the information course on digital transformation of Rosseti Centre and Rosseti Centre and Volga Region

Rosseti Centre - the managing organization of Rosseti Centre and Volga Region summed up the results of the first stage of the pilot project to inform university students of relevant areas about digital transformation activities being implemented by the two companies.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/70065/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.18
MOEX Russia	2930,4	1,26%	23,66%
S&P 500	3061,23	0,78%	22,11%
FTSE 100	7304,2	0,77%	8,56%
DAX	12973,48	0,83%	22,87%
DJStoxx 600	399,49	0,69%	18,31%
Nikkei	22850,77	-0,33%	14,17%
Sensex	40165,03	0,09%	11,36%
CSI300	3952,39	1,69%	31,28%
Bovespa	108141	0,86%	23,05%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.18
USD/RUB	63,7748	-0,15%	-8,20%
EURO/RUB	71,1918	0,26%	-10,41%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change	
		per day	fr 31.12.18
Gold, USD/oz	1511,42	-0,10%	17,85%
Brent*, USD/bbl	60,73	0,83%	12,88%

* - January futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares	Price**, ₽	MCap**, ₽ bln	MCap**, \$ mln
IDGC of Centre & Volga Reg	0,2091	23,57	369,51

Source: Central Bank of Russia, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.18
STOXX 600 Utilities	-0,31%	20,48%
MOEXEU	0,51%	15,57%
IDGC of Centre**	0,23%	-8,46%
IDGC of Centre and Volga Region**	-2,01%	-21,09%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.18
Rosseti, ordinary shares	-1,30%	51,90%
FGC UES	0,81%	25,57%
IDGC of Volga	0,91%	-15,51%
MOESK	2,93%	43,94%
IDGC of Northern Caucasus	-0,30%	138,86%
IDGC of North-West	-0,55%	-2,70%
IDGC of Urals	-0,35%	-7,26%
IDGC of Siberia	-0,78%	111,71%
IDGC of South	-0,09%	4,22%
Lenenergo, ordinary shares	-1,27%	32,33%
TRK, ordinary shares	-1,97%	29,22%
Kubanenergo	-1,81%	22,34%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4
+7 (495) 747 92 92

www.mrsk-1.ru/en/investors/

IR Division

+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC:RM
MRKC:MM