

ELECTRIC POWER INDUSTRY NEWS
The TGO reform stalled again

The launch of the reform to consolidate small territorial grid organizations (TGOs) on the basis of large backbone companies may be delayed. The Ministry of Energy will resubmit the bill for approval to the relevant departments, but the Ministry of Economy and the Federal Antimonopoly Service already have comments. Market participants also criticize the initiative: TGOs fear that their assets will be taken away for next to nothing, and the industry expects tariffs to rise due to monopolization.

Read full text: <https://www.bigpowernews.ru/news/>

COMPANY NEWS
Igor Makovskiy: power engineers have once again confirmed that they are worthy of the high title of "Rescuer"

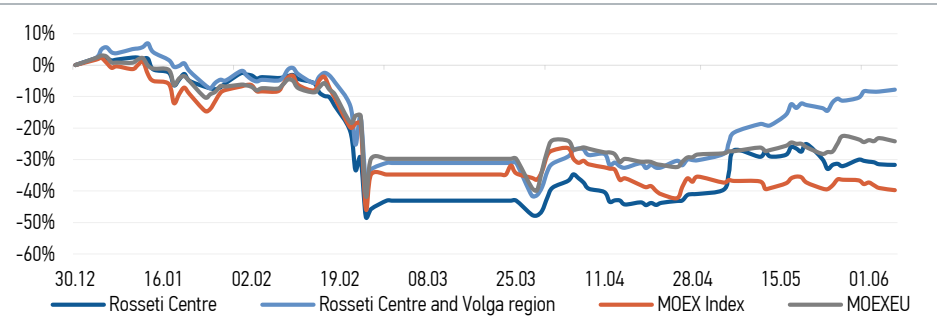
Tverenergo re-certified the employees of the professional emergency rescue team (PERT) of Rosseti Centre for the title of "Rescuer". The PERT team worthily passed several test stages, demonstrating deep theoretical knowledge in matters of professional training and high results in physical training.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/>

Rosseti Centre and Rosseti Centre and Volga region develop the software and hardware complex "Mobile Controller" in Udmurtia

Vitaly Akulichev, Deputy General Director for Digital Transformation of Rosseti Centre and Rosseti Centre and Volga region, visited the Udmurtenergo branch, where he took part in the acceptance tests of the R&D "Development of a software and hardware complex for recognizing the state and readings of electricity meters based on artificial intelligence algorithms".

Read full text: https://mrsk-cp.ru/press/company_news/

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES

IR-NEWS

- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) published their performance results for 3 months of 2022 under IFRS
- The Board of Directors of [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) recommended that the Annual General Meetings of Shareholders decide on the payment of dividends based on the results of 2021
- Financial statements of [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) for Q1 2022 under RAS were published

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World indexes	Value	Change	
		per day	fr 31.12.21
MOEX Russia	2 282,16	-1,12%	-39,74%
S&P 500	4 121,43	0,31%	-13,53%
FTSE 100	7 608,22	1,00%	3,03%
Nikkei	27 915,89	0,56%	-3,04%
Sensex	55 675,32	-0,17%	-4,43%
CSI300	4 166,09	1,87%	-15,67%
Bovespa	110 185,91	-0,82%	5,12%

Source: MOEX, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.21
USD/RUB	61,9659	0,00%	-16,59%
EURO/RUB	65,9191	0,00%	-21,59%

Source: Central Bank of Russia, Company calculations

Liquidity of shares	Rosseti Centre	Rosseti Centre & Volga Reg
Number of deals, pcs	864	1 656
Trading volume, P mln	5,1	27,4
Trading volume, mln pcs	18,0	129,0
Average trading volume over the last 30 days, mln pcs	82,6	123,0
% of the share capital	0,04%	0,11%

Source: MOEX, Company calculations

Shares	Price*, P	MCap, P bln	MCap, \$ mln
Rosseti Centre	0,2818	11,90	191,99
Rosseti Centre and Volga region	0,2127	23,97	386,84

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.21
STOXX 600 Utilities	1,11%	-3,53%
MoexEU	-1,34%	-24,18%
Rosseti Centre*	-0,28%	-31,67%
Rosseti Centre and Volga region*	0,66%	-7,80%

Source: MOEX, Company calculations

Grid companies	Change*	
	per day	fr 31.12.21
Rosseti	-0,59%	-46,72%
Rosseti FGC UES	-1,63%	-46,18%
Rosseti Volga	-0,33%	-38,43%
Rosseti Moscow Region	0,62%	-27,35%
Rosseti Northern Caucasus	-9,24%	-43,67%
Rosseti North-West	0,54%	-46,37%
Rosseti Ural	2,25%	8,04%
Rosseti Siberia	-1,68%	-24,28%
Rosseti South	-0,28%	-21,71%
Rosseti Lenenergo	-1,06%	-10,86%
Rosseti Tomsk	0,00%	-23,27%
Rosseti Kuban	0,17%	-8,68%

Source: MOEX, Company calculations

* - at the market price at MOEX

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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