



IDGC OF CENTRE

# DAILY MARKET REVIEW

07 October, Wednesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 06 October some moderately positive external background formed on the Russian market. On Monday the US indices DJIA and S&P500 added 1.8%, on Tuesday the growth of the composite index of the Asia-Pacific region MSCI Asia Pacific was 0.8%. Stock markets continue to rise on expectations of the Fed keeping the current rates, at least, until March 2016. At Goldman Sachs, in particular, they believe that the Federal Reserve may delay raising interest rates for the middle or end of 2016, and possibly to a later date – according to analysts, the Central Bank could be pushed to it with the slowdown of production and weak labour market data. November Brent futures traded at \$49.3 per barrel – \$0.4 below the closing level on 05 October. Oil prices, including, were pressured by a technical factor – the price of Brent crude oil came close to the strong resistance level of \$50 per barrel.

For most of the trading session the MICEX Index and the major European indices on average were a half-point in positive territory, consolidating after a strong growth on 05 October. Investors were supported, offsetting the negative background of declining US futures, with oil prices. In the afternoon Brent quotes broke the mark of \$50 a barrel on the statement of the head of OPEC that oil prices could soon begin to recover due to the reduction of investments of oil companies, which could reach 22.4% in 2015. In addition, it is believed in OPEC that low fuel prices may spur demand for it – as estimated by the cartel, demand for oil will increase in 2016 by 1.3 million barrels per day. At the end of the day the rise in prices for Brent accelerated to \$52 per barrel on the information of the Department of Energy of the United States about reduction of oil production in the country in September to 120 thousand barrels per day compared to August, and forecasts of the Department, involving the reduction of oil production in the United States until mid-2016. An additional positive factor for the Russian market on Tuesday was the media information about the decision of the self-proclaimed Donetsk and Lugansk People's Republics to postpone local elections until 2016, which removes the risk of failure of the Minsk agreements and reduces the risk of increasing sanctions pressure on Russia. Against this background the MICEX Index, adding a percent, was able to complete trades at daily highs.

At the end of the trading session the MicexPWR Sector Index underperformed against the backdrop of multidirectional dynamics of the main index securities.

## ELECTRIC POWER INDUSTRY NEWS

### MED macroeconomic forecast assumes growth of grid tariffs by 7.5%, gas - 2%, railway - 10%

Submitted by the Ministry of Economic Development macroeconomic forecast to the Government envisages an increase in gas tariffs in 2016 by 2%, railway freight - by 10%, power grids - by 7.5%, said Tuesday, October 6, Head of the Ministry Alexey Ulyukayev.

Read full text: <http://www.bigpowernews.ru/markets/document66578.phtml>

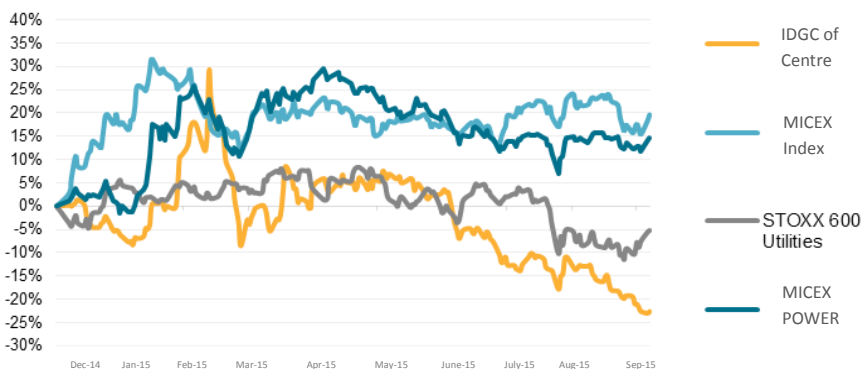
## COMPANY NEWS

### IDGC of Centre received its certificate of readiness for winter operation

IDGC of Centre, PJSC successfully completed the preparation for the autumn-winter operation period of 2015/2016. The Certificate of readiness for the heating season was handed over to General Director of the company Oleg Isaev by Head of the Commission of the Ministry of Energy of the Russian Federation, Deputy Energy Minister Andrey Cherezov.

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50227/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.14	
MICEX	1 670,69	1,10%	19,62%
S&P 500	1 977,17	-0,50%	-3,97%
FTSE 100	6 326,16	0,43%	-3,65%
DAX	9 902,83	0,90%	0,99%
DJStoxx 600	360,41	0,58%	5,22%
STOXX Utilities	299,05	0,42%	-5,20%
Nikkei	18 186,10	1,00%	4,21%
Sensex	26 932,88	0,55%	-2,06%
CSI300	3 202,95	0,00%	-9,36%
Bovespa	47 888,71	0,61%	-4,24%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day fr 31.12.14	
Euro/USD	1,12	0,00%	-7,52%
USD/RUB	65,62	-0,48%	16,65%
Euro/RUB	73,80	0,22%	7,98%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day fr 31.12.14	
Gold, USD/oz	1 135,75	0,00%	-4,11%
Brent*, USD/bbl	49,25	0,00%	-14,09%

\* - November futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1955
Capitalisation**, billion RUB	8,25
Capitalisation**, million USD	125,77

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.14	
MICEX-Power Index	0,54%	14,58%
Shares of IDGC of Centre**	0,51%	-22,57%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day fr 31.12.14	
JSC Russian Grids	-0,24%	1,78%
FGC UES	0,30%	31,89%
IDGC of Volga	-0,51%	-30,47%
MOESK	0,00%	-34,80%
IDGC of Northern Caucasus	0,00%	11,98%
IDGC of Centre and Volga Reg	0,88%	-28,57%
IDGC of North-West	-1,13%	3,95%
IDGC of Urals	0,40%	23,08%
IDGC of Siberia	0,37%	-40,00%
IDGC of South	0,66%	-0,97%
Lenenergo	2,47%	54,29%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

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