



REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 27 December some neutral external background formed on the Russian market. On Monday the US stock exchanges were closed in connection with the celebration of Christmas, on Tuesday most of the major country stock indices of the Asia-Pacific region demonstrated zero changes. February Brent futures traded near the mark of \$55.1 per barrel, or \$0.1 less than the closing level on Friday 23 December. As noted by Bloomberg, the current price level reflects the positive development of the market situation in the last weeks, but market participants still have questions as to how the supply and demand balance will really change with the entry into force of the agreement on the reduction of oil production in January 2017 by 1.8 million barrels per day and whether it will be properly followed.

The Russian and European stock markets were dominated by a moderately positive mood, the MICEX Index and the European Stoxx Europe 600 Index mostly traded in a small plus in the range of 0.5% during the day. The Russian market was supported, including, by rising oil prices – Brent quotations in the second half of the trading session exceeded \$55.5 per barrel. At the end of the day the MICEX Index growth accelerated after the publication of strong data from the US, where the consumer confidence index in December rose to a maximum of 15 years, and the start of trading in the US with a slight increase in the major indices.

At the end of the trading session the MicexPWR Sector Index outperformed. The main contribution to the MicexPWR outperformance was made by shares of FGC UES and RusHydro.

ELECTRIC POWER INDUSTRY NEWS

Increased penalties for undersupply of power to be delayed until 2018

The Russian government has approved the postponement for a year - until 2018 – of increased fines for undersupply of power because of unscheduled power outages and unavailability for operation in the claimed scope, says the resolution, published on the official website of legal information, according to PRIME.

Read full text: <http://www.bigpowernews.ru/markets/document74682.phtml?1&q=>

COMPANY NEWS

Board of Directors approved a new registrar of IDGC of Centre and conditions of the agreement with it

23 December 2016, a meeting of the Board of Directors was held, which approved a new registrar of IDGC of Centre, PJSC (hereinafter – the Company) - Joint Stock Company VTB Registrar, and the conditions of the agreement with it. The starting date to maintain the register of holders of securities of the Company by the new registrar will be "20" January 2017. The agreement for keeping the register, concluded with the previous registrar "Reestr-RN" Ltd., will terminate on "17" January 2017.

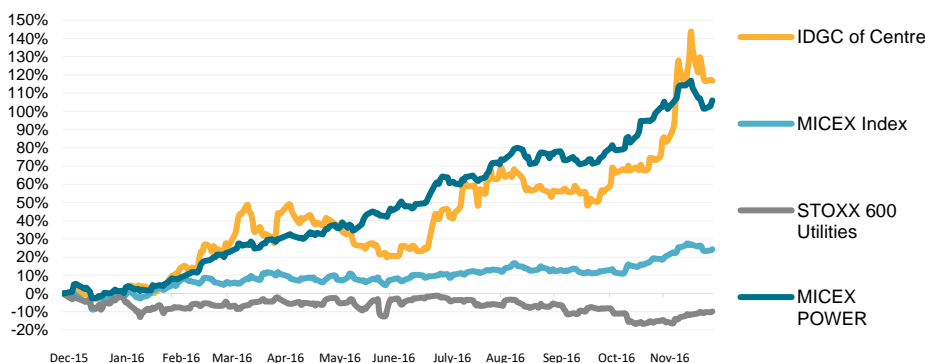
Read full text: <https://www.mrsk-1.ru/press-center/news/company/58433/>

The Belgorod branch of IDGC of Centre signed an interdepartmental agreement on prevention of electric injuries

IDGC of Centre – Belgorodenergo division resigned the interdepartmental agreement on cooperation in the field of prevention of electric injuries among the population of the region. Readiness for closer co-operation with the energy company was expressed by General Directorate of EMERCOM of Russia and the Ministry of Internal Affairs of the Russian Federation in the Belgorod region, the Regional Department of Education, the Department of Internal and Personnel Policy and the Upper Don Office of RTN – the agency interested in pursuing purposeful and systematic work on the prevention of accidents at electric grid facilities in the region.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/58430/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	2 189,43	0,53%	24,30%
S&P 500	2 268,88	0,22%	11,01%
FTSE 100	7 068,17	0,00%	13,23%
DAX	11 472,24	0,19%	6,79%
DJStoxx 600	360,48	0,14%	-1,46%
STOXX Utilities	275,92	0,43%	-9,87%
Nikkei	16 519,29	0,00%	-13,21%
Sensex	26 213,44	1,57%	0,37%
CSI300	3 316,39	-0,18%	-11,11%
Bovespa	58 696,69	0,13%	35,40%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,05	0,04%	-13,99%
USD/RUB	60,91	0,09%	-16,43%
Euro/RUB	63,73	0,29%	-20,04%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 138,78	0,48%	7,32%
Brent*, USD/bbl	56,09	1,69%	23,25%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4230
Capitalisation**, billion RUB	17,86
Capitalisation**, million USD	293,20

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	1,63%	106,09%
Shares of IDGC of Centre**	-0,24%	116,81%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti, ordinary shares	2,39%	152,62%
FGC UES	3,90%	238,03%
IDGC of Volga	-0,57%	169,41%
MOESK	0,87%	24,00%
IDGC of Northern Caucasus	1,93%	68,80%
IDGC of Centre and Volga Reg	-2,14%	126,11%
IDGC of North-West	-0,38%	91,24%
IDGC of Urals	0,00%	70,53%
IDGC of Siberia	-2,08%	64,34%
IDGC of South	2,04%	60,26%
Lenenergo, ordinary shares	-0,93%	133,41%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC RX

MRKC.MM