

# DAILY MARKET REVIEW

2 August, Wednesday

2017



ROSSETI



IDGC OF CENTRE

## REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 01 August some moderately positive external background formed on the Russian market. Major US indices have shown a slight mixed trend for the third trading session in a row: on Monday, the DJIA, having updated its historic high, increased by 0.3% due to growth of quotations of shares of energy companies and banks, the S&P500 fell 0.1% after decrease of shares in the technology sector. On Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific, adding about 0.5%, rose to 10-year highs on good reporting by a number of large companies and the continuing rally of commodity companies. October Brent futures traded near \$52.7 per barrel, \$0.8 higher than our closing level on 31 July. Oil prices, according to Bloomberg, have kept close to the maximum level since May on expectations that OPEC's cutback measures have begun to produce results, and soon a balance of supply and demand can be established in the market.

The MICEX Index spent most of the trading session in more than a percentage point plus, on the daily highs the index growth reached 1.5%. The Russian market was supported by rising oil prices and improving sentiment on European markets. After several days of sales, provoked, among other things, by the strengthening of the euro against the dollar, on Tuesday the Stoxx Europe 600 Index added more than 0.5% on good reporting and rising commodity prices. The statistics published during the day were ambiguous and had no significant effect on the changes of trading. In the second quarter the Eurozone's GDP, as expected, increased by 2.1% y/y, in July data on business activity in the manufacturing sector in the Eurozone were worse than forecasts, in Germany, unemployment remained at a record low. In the USA, in June, the income of Americans did not change (the worst changes since November last year), expenses grew at the level of expectations, the index of business activity in industry in July fell more than forecasts. At the end of the day the growth rate of the MICEX Index fell by one third compared to the daily highs due to the fall in oil prices to around \$51 per barrel, analysts believe, as part of profit-taking after a 10% rise in the last six trading sessions.

As a result of the trading session the MicexPWR Sector Index underperformed mainly due to negative changes of shares of Inter RAO and RusHydro.

## ELECTRIC POWER INDUSTRY NEWS

**Electricity supply to consumers in the Far Eastern Federal District restored in full, electricity supplies to China restored**

Read full text: <http://www.bigpowernews.ru/markets/document78670.phtml>

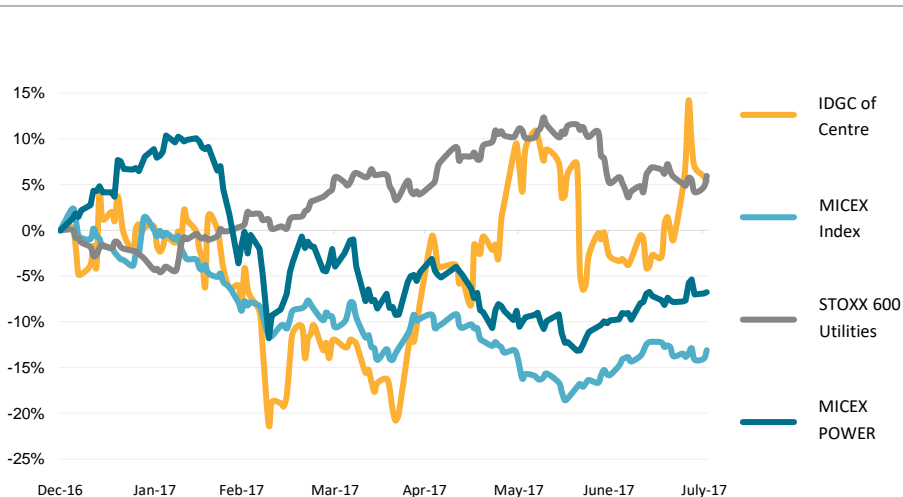
## COMPANY NEWS

**More than 11 thousand employees of IDGC of Centre took part in the activities of the environmental program "Green Distribution Zone"**

IDGC of Centre summed up the preliminary results of the implementation of the program "Green Distribution Zone". For four months 11,215 employees of the company from all regions of its service area (11 subjects of the Central Federal District) representing 236 Distribution Zones and other subdivisions took part in its activities. Within the framework of the program, 238 clean-up events were held, 28,810 trees were planted, 3,871 flowerbeds were laid out. On the eve of the 72nd anniversary of the Great Victory, the power engineers beautified 192 memorials of the Great Patriotic War.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/60933/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	1 940,14	1,07%	-13,10%
S&P 500	2 476,35	0,24%	10,61%
FTSE 100	7 423,66	0,70%	3,93%
DAX	12 251,29	1,10%	6,71%
DJStoxx 600	380,26	0,64%	5,21%
STOXX Utilities	293,23	1,18%	5,95%
Nikkei	19 985,79	0,30%	4,56%
Sensex	32 575,17	0,19%	22,34%
CSI300	3 770,38	0,87%	13,91%
Bovespa	66 516,23	0,90%	10,44%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,18	-0,05%	12,25%
USD/RUB	60,06	0,87%	-0,98%
Euro/RUB	70,46	1,12%	10,42%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 268,76	-0,05%	10,57%
Brent*, USD/bbl	51,78	-1,78%	-11,95%

\* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4710
Capitalisation**, billion RUB	19,88
Capitalisation**, million USD	331,06

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	0,16%	-6,75%
Shares of IDGC of Centre**	-0,53%	5,37%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	1,23%	-23,51%
FGC UES	0,60%	-17,32%
IDGC of Volga	-1,58%	77,95%
MOESK	0,58%	-4,23%
IDGC of Northern Caucasus	1,35%	-14,97%
IDGC of Centre and Volga Reg	-0,22%	81,62%
IDGC of North-West	-2,26%	-5,45%
IDGC of Urals	-0,94%	-3,95%
IDGC of Siberia	2,16%	7,53%
IDGC of South	-0,43%	-12,21%
Lenenergo, ordinary shares	-0,31%	-13,62%
TRK, ordinary shares	3,66%	-16,81%
Kubanenergo	1,91%	-14,02%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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**Tickers**  
Moscow Exchange (MOEX)  
Bloomberg  
Reuters

**MRKC**  
**MRKC:RM**  
**MRKC.MM**