REVIEW OF WORLD STOCK MARKETS

Negative news from Italy and China disturbed buyers. On Monday moderate sales dominated Europe - the losses during the day averaged about half a percent on news of Italy's downgrade and negative macroeconomic statistics from China: in January-February the industrial production growth was the lowest since 2009, the rate of increase in retail sales was minimal since 2004. While inflation accelerated to a maximum since April 2012, which, according to experts, could lead to tightening of the Central Bank of China's monetary policy. In addition, data on industrial production in France in January was worse than expected - the decline was more than forecast. Neutral start of trading in the U.S. did not have a significant impact on the dynamics of the European indices. At the end of the trading session the European DJStoxx 600 Index closed with a loss of 0.10%, the US S&P 500 Index gained 0.32%

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market was playing back the good news of Friday. Before the opening of trading some moderately positive external background formed on the Russian market, March 11. Major U.S. indices on the results of Friday, when the Russian market was on holiday, rose by 0.4-0.5% for good statistics on the labour market. However, the activity of buyers was constrained by the decision of Fitch agency, which had downgraded Italy's rating by one notch due to increased political uncertainty after the parliamentary elections. During the entire trading session, the Russian market was significantly better than the European markets. The MICEX Index most of the day had one per cent gain, winning back the missed Friday's optimism of foreign investors - that day London indicator FTSE RIOB, reflecting the dynamics of the 15 most liquid Russian receipts, rose by 1.7%. At closing, the MICEX Index gained 0.85%, the MicexPWR Sector Index decreased by 0.29%.

ELECTRIC POWER INDUSTRY NEWS

Speech of Russian Minister of Energy Alexander Novak at the Russian Cabinet meeting

In his speech, Russian Minister of Energy Alexander Novak presented a draft program for energy efficiency and told prospects of the industry.

To read full text: http://minenergo.gov.ru/press/min_news/14417.html

Governors have stood up for IDGC in relation to the Supreme Arbitration Court of the **Russian Federation**

To read full text: http://izvestia.ru/news/546346

COMPANY NEWS

20 candidates were nominated for election to the Board of Directors of IDGC of Centre at the Annual Meeting of Shareholders

To read full text: http://www.mrsk-1.ru/common/upload/docs/SF_resheniya_SD[8].pdf

World indexes	Value	Char for the day	nge from 31.12.12
MICEX	1 504,05	0,85%	1,99%
S&P 500	1 556,22	0,32%	9,12%
FTSE 100	6 503,63	0,31%	10,27%
DJStoxx 600	295,26	-0,10%	5,57%
STOXX Utilities	252,32	-0,56%	-2,57%
Nikkei	12 349,05	0,53%	18,80%
Bovespa	58 544,79	0,19%	-3,95%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		for the day	from
			31.12.12
Brent*, USD/bbl	110,22	-0,57%	-0,80%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6075
Capitalisation**, billion RUR	25,647
Capitalisation**, million USD	833,71

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

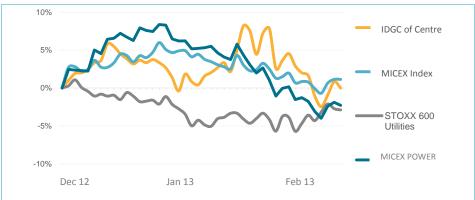
	Change	
Russian indexes	for the day	from
		31.12.12
MICEX-Power Index	-0,29%	-2,59%
Shares of IDGC of Centre	1,25%	1,25%

Source: MICEX, Company calculations

Distribution	Change	
grid companies	for the day	from
3		31.12.12
IDGC of Volga	1,36%	13,88%
MOESK	0,61%	7,94%
IDGC of Northern Caucasus	-0,35%	-25,66%
IDGC of Centre and Volga	1.95%	19,82%
Region	1,9576	
IDGC of North-West	-0,29%	-5,76%
IDGC of Urals	1,01%	2,19%
IDGC of Siberia	0,32%	-0,82%
IDGC of South	1,16%	3,97%
Lenenergo	0,11%	-5,58%

Source: MICEX, Company calculations

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



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Tickers

Moscow Exchange Bloomberg Reuters

MRKC MRKC RX MRKC.MM