

Appendix # 6
to the decision of the Board of Directors of IDGC of Centre, PJSC
Minutes # 04/16 of 01.03.2016

Appendix # 3
with amendments, approved by
the Board of Directors of IDGC of Centre, PJSC
Minutes # 29/16 of 21.10.2016

Appendix # 1
with amendments, approved by
the Board of Directors of Rosseti Centre, PJSC
Minutes # 55/22 of 24.10.2022

**THE REGULATIONS ON THE AUDIT COMMITTEE OF
THE BOARD OF DIRECTORS OF Rosseti Centre, PJSC
in a new edition**

Moscow
2022

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1. The main definitions and abbreviations used in the Regulations

Company SDC	- Rosseti Centre, PJSC - Subsidiaries and dependent companies of Rosseti Centre, PJSC
Company's Board of Directors	- Board of Directors of Rosseti Centre, PJSC
Regulation about the Company's Board of Directors	- Regulation about the Board of Directors of Rosseti Centre, PJSC
Regulations on the Audit Committee, the Regulation	- Regulations on the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Audit Committee, the Committee	- Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Chair of the Audit Committee, Chair of the Committee	- Chair of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Deputy Chair of the Audit Committee, Deputy Chair of the Committee	- Deputy Chair of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Secretary of the Committee	- Secretary of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Member of the Audit Committee	- Member of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Expert of the Audit Committee, the Expert of the Committee	- An Expert of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
Executive office of the Company	- Joint executive office - Company's Management Board, Chief Executive Officer - General Director of the Company, a managing organisation or a manager - they manage the current activity of the Company, report to the Company's Board of Directors
Top managers (top management)	- Officials of the Company recognised as Top managers of the Company according to the internal document of the Company, determining principles of material stimulation of the Top managers of the Company/or according to a decision of the Board of Directors of the Company.

- Internal audit
- Activity on representation of objective and independent guarantees and consultations directed on enhancement of the Company's activity. Internal audit is urged to promote achievement of goals in view of the Company by the most effective and economically reasonable method, with use of the systematised and consecutive approach to estimation and increase of efficiency of risk management, internal control and corporate governance systems.
- Competence
- A set of legally established powers, functions, rights and obligations of a concrete body or an official
- The external auditor, the auditor
- An organization, which is a member of one of self-regulating organisations of auditors, performing independent check of accounting (financial) statements of an audited person with a view of expression of opinion on reliability of such reporting
- IFRS
- International Financial Reporting Standards
- RAS
- Russian Accounting Standards

2. General provisions

2.1. The Regulation on the Audit Committee of the Board of Directors of Public Joint stock company «Rosseti Centre» is an internal document of the Company regulating activity of the Committee and determining questions of its competence, an order of forming of its composition and functioning, the right and obligation of the Committee's members, an order of interaction of the Committee with control and governance bodies of Rosseti Centre, PJSC.

2.2. This Regulation on the Audit Committee is developed according to the legislation of the Russian Federation, the Company's Articles of Association, its internal documents, and also according to requirements of stock exchanges on which the Company's securities are traded and which are a condition of inclusion of stocks in quotation lists of stock exchanges.

2.3. By preparation of this Regulation the following is used:

- Federal law of the Russian Federation from 26.12.1995 №208-FZ «About joint stock companies»;
- Federal law of the Russian Federation from 06.12.2011 №402-FZ «About the business accounting»;
- Federal law of the Russian Federation from 30.12.2008 №307-FZ «About the auditor's activity»;
- The Code of Corporate Governance, approved 21.03.2014 by the Board of Directors of the Bank of Russia;
- Methodical recommendations about the organisation of work of the Board of Directors in a joint stock company, confirmed by Order of Rosimushchestvo from 21.11.2013 № 357;
- Methodical recommendations about the organisation of work of the Committees on audit of the Board of Directors in a joint stock company with participation of the Russian Federation, confirmed by Order of Rosimushchestvo from 20.03.2014 № 86;
- The Regulation on organised trades, approved by the Bank of Russia from 17.10.2014 № 437-P;
- Methodical recommendations about the organisation of work of internal audit in joint stock companies with participation of the Russian Federation, confirmed by Order of Rosimushchestvo from 04.07.2014 № 249;
- Methodical recommendations about the internal audit function construction in holding structures with participation of the Russian Federation, confirmed by Order of Rosimushchestvo from 03.09.2014 № 330;
- The rules of listing confirmed by control bodies of a stock exchange and registered when due hereunder by the Bank of Russia.

2.4. The Audit Committee is created under the decision of the Board of Directors of the Company for preliminary profound consideration of the most important questions and preparation of recommendations to the Board of Directors for decision-making on questions which are within the competence of the Committee, and also for the decision of other questions, delegated to the Committee by the Company's Board of Directors.

2.5. By consideration of the questions assigned by the Board of Directors of the Company for consideration at a session of the Committee, not demanding the subsequent consideration by the Board of Directors, the Committee has the right to make decisions and to give out recommendations to executive bodies of the Company and the Internal Audit. The Audit Committee is accountable to the Board of Directors of the Company and is independent in the estimations on the Company's executive bodies.

2.6. The Committee is an auxiliary advisory - recommendatory body of the Board of Directors of the Company. The Committee is not a control and governance body of the Company and does not have the right to act on behalf of the Company.

2.7. At realisation of the activity the Committee is guided by the legislation and standard legal acts of the Russian Federation, the Company's Articles of Association, internal documents of the Company, decisions of the Board of Directors of the Company and this Regulation.

3. The purposes and primary goals of the Committee

3.1. The Committee's purpose is assistance to effective accomplishment of functions of the Board of Directors of the Company regarding preliminary consideration of questions connected with the control of financial and economic activity of the Company.

3.2. The primary goals of the Committee:

- consideration of the accounting (financial) reporting of the Company and supervision of process of its preparation;
- supervision of risk management, internal control and corporate governance systems;
- supervision of carrying out of external audit and choice of the auditor;
- provision of independence and objectivity of realisation of an internal audit function;
- control over efficiency of functioning of a system of counteraction to unfair actions of employees of the Company and third parties.

The Committee is urged not to carry out a role of the guarantor of reliability of the reporting of the Company, efficiency of risk management, internal control and corporate governance systems, legislation observance, but to supervise accomplishment by executive bodies of the Company of their obligations on provision of execution of the Company's set targets.

Many of the Committee's functions are stated in this Regulation in terms of realisation of "supervision", "control", "estimation", "analysis", "organisation", "development" concerning separate business functions. Thus, the Committee's obligation is not accomplishment of these functions, in which relation it performs actions of "supervision", "control", "estimation", "analysis", "organisation" and "development", the Committee does not participate in their direct accomplishment. Carrying out the supervising obligations, members of the Committee rely on conscientiousness of executive bodies and employees of the Company giving the information to the Committee. In case of doubts in reliability of the information, the Committee is obliged to inform the Board of Directors of the Company on it.

4. The Committee's competence

4.1. The Committee's competence concerns consideration of issues related to accounting (financial) statements of the Company, supervision of the reliability and efficiency of the internal control system, risk management system, corporate governance practice, conduct of the external audit and the auditor selection, ensuring the independence and objectivity of the internal audit function, the functioning of the system to counter unfair actions of employees of the Company and third parties, as well as other issues on behalf of the Board of Directors of the Company. Within its competence the Committee shall perform the following functions:

4.1.1. In the field of the accounting (financial) reporting of the Company:

4.1.1.1. The control over provision of completeness, accuracy and reliability of the annual and interim accounting (financial) reporting:

a) analysis of features of process of preparation of the accounting (financial) reporting, accepted by the Company, and essential changes in principles and procedures of its preparation;

b) analysis of conformity of the accounting (financial) reporting to the legislation and standard requirements to disclosing of the financial information;

c) consideration of conformity of used information systems for conducting the business accounting and preparation of the accounting (financial) reporting to requirements on handling of the accounting (financial) information, character of business, volume and complexity of the processed information;

d) consideration, together with the executive office of the Company and the external auditor, of results of the external audit, the essential adjustments brought by results of external audit, the remarks which are in the opinion and management and governance letters of the external auditor;

e) discussion with the external auditor and the Internal audit of validity and acceptability of methods of accounting of the areas most subject to risk of distortions applied by the Company, their consecutive use at conducting the business accounting and preparation of the accounting (financial) reporting;

f) carrying out of the analysis of level and reasons of errors revealed during external and internal audit, receipt of explanatories from the executive office on the revealed errors, including the measures taken by the Company by results of audit and/or on accomplishment of recommendations of the Company's auditors;

g) carrying out of the analysis of considerable fluctuations of results throughout a number of years, unusual changes in indicators/tendencies, differences of actual results from predicted or incorporated in the Company's business plan (in accordance with Appendix 3 to this Regulation).

4.1.1.2. Carrying out of the analysis of essential aspects of the Company's accounting policy:

a) check of conformity of the accounting policy to norms and legislation requirements, rules (standards) of the business accounting, recommendations of the external auditor, consideration of validity and acceptability of used methods of conducting the business accounting;

b) analysis of the occurred and forthcoming changes of the accounting policy, discussion with the executive office and the external auditor of their reasons and influences on the accounting (financial) reporting of the Company in the current and subsequent accounting periods.

4.1.1.3. Participation in consideration of vital issues and judgements concerning the accounting (financial) reporting of the Company:

a) analysis of the presented by the executive office of the Company information on operations and events which are most subject to estimate judgements at recording in the accounting (financial) reporting and applied breakdown, or are essential and non-standard, in view of remarks of the external auditor;

b) discussion with the executive office and the external auditor of the most essential assumptions used by the Company by preparation of the accounting (financial) reporting, conformity of the accepted essential assumptions and estimations to rules (standards) of the business accounting;

c) discussion with the external auditor and the Internal audit of a question of use by the Company of any essential assumptions and estimations which could be directed on achievement of the planned financial result of the Company or increase in size of compensation to Chief Executive Officer and top managers of the Company.

4.1.1.4. Carrying out of the analysis of press releases of the Company on financial questions, any public statements concerning external and internal audit, a risk management and internal control system of the Company, and also the published financial information.

4.1.1.5. Consideration of interim accounting (financial) statements of the Company prior to submission to the Board of Directors of the Company, consideration of annual accounting (financial) statements of the Company.

4.1.1.6. Consideration of any other questions which, according to the Committee, can affect completeness, reliability of the accounting (financial) reporting of the Company.

4.1.2. In the field of control over reliability and efficiency of risk management and internal control systems functioning, practice of corporate governance:

4.1.2.1. Consideration, before determination by the Board of Directors of the Company, of approaches to the organisation of the internal control system, the analysis and estimation of execution of the Company's policy in the field of internal control:

a) preliminary consideration, before the approval by the Board of Directors, of internal documents of the Company determining strategy, organisation and development of the internal control system and subsequent changes to them;

b) discussion with the executive office and the Internal audit of execution of the Company's policy in the field of the internal control.

4.1.2.2. Control over reliability and efficiency of risk management and internal control systems functioning, practice of corporate governance:

a) carrying out, at least 1 time a quarter, meetings with the Company's executive office on discussion of availability/creation in the Company of the

appropriate environment of the control, efficiency of accomplishment by the executive office of procedures of the internal control, consideration of essential lacks of the internal control system and plans on their elimination;

b) carrying out, at least 1 time a year, the analysis of developed by executive bodies of the Company events for enhancement of the internal control, and also results of their accomplishment, including following the results of self-assessment, performed by heads of units / structural divisions of the Company, and following the results of assessment, conducted by the Internal audit;

c) consideration, discussion, with the executive office and the Internal audit, before representation of the Annual report of the Company for preliminary approval to the Board of Directors of the Company, the text of a section of the Annual report of the Company «the Internal control system»;

d) analysis of the reliability and efficiency of the internal control system according to reports of the Management Board of the Company on the organization and functioning of the internal control system, materials of reviews of the Internal audit, as well as conclusions of the external auditor of the Company;

e) preliminary consideration, at least 1 time a year, of the Internal audit report on efficiency of risk management and internal control systems functioning, practice of corporate governance, as well as preliminary consideration of reports of external independent evaluation of efficiency of risk management, internal control and corporate governance systems;

f) preparation of offers to enhance risk management, internal control and corporate governance systems.

4.1.2.3. Control over observance by the Company of standard-legal requirements:

a) consideration of questions concerning procedures of provision by the Company of observance of requirements of the legislation of the Russian Federation, the Bank of Russia, stock exchanges, as well as ethical standards, set forth in the Company's internal regulations;

b) analysis of measures of reaction, taken by the Company to eliminate violations revealed by the Audit Commission of the Company, the Company's Internal audit, external bodies of control (supervision).

4.1.3. In the field of supervision of carrying out of external audit and a choice of the auditor:

4.1.3.1. Consideration and development of recommendations for the Board of Directors of the Company which should be given to shareholders for approval at an annual Shareholders' general meeting of the Company concerning re-election and discharge of the external auditor.

4.1.3.2. Development for the Board of Directors of the Company of recommendations about determination of a term of rotation of the external auditor.

4.1.3.3. Realisation of general supervision of a choice of the external auditor:

a) participation in development and coordination of conditions of carrying out of purchasing procedures to choose the external auditor, in particular determination of a set and importance of criteria of estimation of participants of the purchase and an order of estimation of bids of participants of the purchase;

b) supervision of conformity of the procedure to choose the auditor of the Company to the legislation and internal documents of the Company by participation of a representative of the Audit Committee in work of the purchasing commission to choose the external auditor as a member of the commission or an independent observer;

c) estimation of independence, objectivity and absence of the conflict of interests of the external auditor of the Company, including the analysis of all relations between the external auditor and the Company (provision of services, besides auditor's, rate of commission on rendering of auditor's and non-audit services and others), for the purpose of determination of the circumstances, capable to affect independence of the external auditor;

d) preparation of recommendations for the Board of Directors on a nominee of the external auditor of the Company.

4.1.3.4. Supervision of carrying out of external audit and estimation of quality of accomplishment of audit inspection and auditor's reports:

a) estimation of volume of audit procedures and methods of carrying out of the check, offered by the external auditor;

b) discussion with the external auditor and the executive office of essential aspects of the accounting policy, the methods used at accounting of essential or extraordinary transactions when several approaches are allowed;

c) discussion with the external auditor and the executive office of the Company of questions of drawing up of the accounting (financial) reporting, check of clearness and completeness of disclosing of the information of the accounting (financial) reporting, and also determination of correctness of disclosing of the information;

d) discussion with the external auditor of any serious difficulties arising during carrying out of audit, including any restrictions on amount of work scope and/or on access to the information necessary for the external auditor;

e) consideration of conclusions of the external auditor and management and governance letters to the executive office of the Company following the results of audit about the list of core solved and unresolved questions, check of the basic accounting and auditor's judgements, the analysis of level of errors revealed during the audit.

4.1.3.5. Carrying out, at least 1 time a year, estimation of efficiency of the process of external audit including:

– analysis of observance of the plan of carrying out of external audit, and also analysis of the reason of any deviations from it, including actions of the auditor undertaken in case of change of auditor's risk;

– consideration of opinion on work of the external auditor of key employees of the Company involved in process of carrying out of external audit, including the general accountant, Deputy General Director on economy and finance, the head of the structural division performing an internal audit function and others;

– analysis of understanding by the auditor of character of business of the Company and adequacy of given recommendations;

- estimation of the level of reaction and qualification in providing the information to the Audit Committee, recommendations concerning the internal control system;

- estimation of the auditor's report of the Company confirming reliability of the annual accounting (financial) reporting of the Company, conclusion preparation about the level of efficiency and quality of the external audit process which is a component of the information (materials) to the annual Shareholders' general meeting of the Company.

4.1.3.6. Development and presentation for approval to the Board of Directors of the Company of a policy in the field of rendering by the external auditor of services of non-audit character, including determination of:

- character of admissible non-audit services;
- ratio of rate of commission on accomplishment of auditor's and non-audit services (as in a proportion, and cumulative rate of commission for an audit firm);
- requirements to independence provision at combination of kinds of auditor and non-audit services, including determinations of types of service to which accomplishment the external auditor is not allowed;
- determination of the list of services for which preliminary consideration and coordination of the Audit Committee is required.

4.1.3.7. Provision of effective interaction between external and internal auditors of the Company.

4.1.4. In the field of provision of independence and objectivity of realisation of the internal audit function:

4.1.4.1. Organisation of realisation of the internal audit function:

a) development of recommendations for the Company's Board of Directors on the most optimal method of the organisation of internal audit (creation of division of internal audit / outsourcing / co-sourcing);

b) consideration, before presentation for approval to the Board of Directors of the Company, of the Policy of internal audit, the Agreement with the external organisation involved for realisation of the internal audit function, other internal documents of the Company determining the purposes, tasks and functions of internal audit;

c) coordination, prior to approval by the Board of Directors of the Company and Chief Executive Officer of the Company, of the Regulation about an internal audit division.

4.1.4.2. Provision of independence and objectivity of internal audit:

a) coordination, prior to approval by the Board of Directors of the Company, of decisions to appoint, dismiss and also to coordinate, prior to determination by the Board of Directors of the Company, remuneration of the head of the division of internal audit;

b) in case of attraction of the external organisation on the internal audit function realisation:

- preliminary consideration of a nominee of such organisation to make sure in independence, objectivity, professionalism and competence of such organisation and its personnel involved in realisation of the Company's internal audit;

- preliminary consideration of essential conditions with him or her, including concerning paid compensation, the plan of internal audits, periodicity of the reporting about internal audit results;
- preliminary consideration of drafts of amendments to the agreement with the external organisation on the internal audit function realisation;
- c) consideration, at least 1 time a year, of a structure and staffing number of the division of the Company's internal audit, preliminary consideration and coordination of changes in them;
- d) coordination, prior to approval by the Board of Directors of the Company, of the annual plan of activity of the Internal audit and changes in it;
- e) consideration, at least 1 time a quarter, of the report of the Internal audit on execution of the annual plan and results of realisation of internal audit inspections, and coordination, prior to approval by the Board of Directors of the Company, of the report of the Internal audit on execution of the annual plan;
- f) analysis on a regular basis, but at least 1 time a year, of results of accomplishment by the Company of the plan of measures on elimination of infringements and the lacks revealed by the Audit Commission of the Company, the Company's Internal audit.

4.1.4.3. Consideration of the restrictions capable negatively to affect execution of the internal audit function:

- a) coordination, prior to approval by the Board of Directors of the Company, of the annual budget of the division of internal audit and changes for it, the report of the price of the agreement with the external organisation involved in realisation of the internal audit function, and also changes for them;
- b) consideration of essential restrictions of powers of the Internal audit, discussion with the Internal audit of any serious difficulties arising during carrying out of audit, including any restrictions on amount of work scope and/or on access to the information necessary for internal auditors.

4.1.4.4. Estimation of efficiency of realisation of the internal audit function:

- a) carrying out, at least 1 time a year, an individual meeting with the head of the division of internal audit / an authorised representative of the external organization, performing internal audit functions, on questions concerning the internal audit function;
- b) discussion with the head of the division of internal audit / an authorised representative of the external organization, performing internal audit functions, of a plan of activities to enhance the function;
- c) consideration, at least 1 time a year, of results of self-estimation of quality of work of the Internal audit function which is conducted according to internal standards of activity of the internal audit, communicating results of this assessment to the Board of Directors of the Company;
- d) organisation, at least 1 time every five years, of carrying out of independent estimation of quality of the internal audit function, including coordination of technical specifications, essential provisions of an agreement and nominees of appraisers of the internal audit function, preliminary consideration of

valuation reports, communicating results of such estimation to the Board of Directors of the Company.

4.1.5. In the field of control over efficiency of functioning of a system of counteraction to unfair actions of employees of the Company and third parties:

4.1.5.1. Analysis and evaluation of performance of the policy to manage a conflict of interest.

4.1.5.2. Control over efficiency of functioning of a system of informing on potential cases of unfair actions of employees of the Company and third parties, and other infringements in the Company.

4.1.5.3. Supervision of special Investigations on potential cases of fraud, misuse of confidential or insider information.

4.1.5.4. Control over realisation of measures accepted by the Company's executive management on facts of informing on potential cases of unfair actions of employees and other infringements.

4.1.6. Development and submission for approval by the Board of Directors of the Company of draft documents relating to the organization of the Audit Committee activity.

4.2. Under a decision of the Board of Directors of the Company the Audit Committee can also take other questions concerning its competence for consideration.

5. Composition of the Committee and order of its forming

5.1. The quantity of the Committee's members constitutes not fewer than 3 (three) persons. The personal composition of the Committee is elected by the Board of Directors of the Company from among nominees presented by members of the Board of Directors of the Company. It is recommended to provide forming of a composition of the Audit Committee in time not later than 45 (forty five) calendar days from the moment of election of a new composition of the Board of Directors of the Company.

Members of the Committee can be elected in a composition of the Audit Committee for an unlimited quantity of times.

At recommendation of a nominee to members of the Audit Committee for the following reporting period his participation in the Committee's sessions in the previous reporting period is considered. It is recommended not to include in the list of nominees for the Audit Committee in a following reporting period of a Committee member who participated in the previous reporting period less than in 75 percent of sessions.

5.2. For inclusion and maintenance of stocks of the Company in the quotation list of the second level the Audit Committee should consist of independent members of the Board of Directors and if it is impossible owing to objective reasons - members of the Board of Directors who are not Chief Executive Officer and (or) members of a joint executive office can enter into it, and also employees of the Company.

5.3. For inclusion and maintenance of stocks of the Company in the quotation list of the first (top) level the Audit Committee should consist only of independent

directors and if it is impossible owing to objective reasons - the majority of the Audit Committee's members should constitute independent directors, and other members of the Committee can be members of the Board of Directors of the Company who are not Chief Executive Officer and (or) members of a joint executive office, and employees of the Company either.

5.4. Criteria of independence of members of the Board of Directors are determined according to internal documents of the Company, and in case of absence in internal documents of such criteria - rules of listing of a stock exchange on which the Company's securities are traded.

5.5. At nomination to members of the Audit Committee it is recommended to prefer those nominees:

- having higher education in the field of finance, jurisprudence, economy or management;

- having experience in the field of internal audit, internal control and management of risks, accounting (financial) reporting, financial management (nominees should understand principles of preparation of accounting (financial) reporting and be able to "read" accounting (financial) statements), possess skills of comparison and analysis);

- having base knowledge in the field of internal audit, control;

- possessing knowledge of the Company's activity (industry, characteristics of produced products, position in the market, competitive advantages, etc.) and understanding general laws of business dealing.

Members of the Audit Committee should also have reputation, which does not cause doubts that they will honestly carry out the obligations of the Committee's members and act in interests of the Company.

5.6. Offers of members of the Board of Directors of the Company on nominees for election in the Committee should be made addressed to Chair of the Board of Directors of the Company in writing and signed by the member of the Board of Directors of the Company, who presented the specified offers.

5.7. The offer on promotion of nominees to members of the Committee should contain the following data on the nominee:

- surname, name and patronymic of the nominee;

- place of work and post of the nominee at the moment of the offer presentation;

- experience (qualification) over the last 5 years;

- consent of the nominee to recommendation for a member of the Audit Committee;

- information confirming conformity of the nominee to all requirements of section 5 of this Regulation;

- contact information (including preferable methods for communication with the nominee).

5.8. A member of the Board of Directors of the Company, elected to the Committee as independent, in a case if at approach of any events he ceases to meet the requirements, shown to independent directors, should declare loss of such status to the Board of Directors of the Company within 3 (Three) working days since the

moment when the member of the Board of Directors has learned about the loss of the status of the independent director.

5.9. Members of the Committee are elected for a term up to election of a next composition of the Committee.

5.10. Powers of the Committee's members are terminated early in cases:

5.10.1. If the member of the Committee has sent Chair of the Board of Directors of the Company an application for voluntary early termination of his or her powers.

5.10.2. If powers of the member of the Committee as the member of the Board of Directors are terminated early.

5.10.3. If the Board of Directors of the Company by its decision releases the member of the Committee from execution of his or her obligations.

5.11. In case powers of the member of the Audit Committee are terminated early owing to item 5.10.1 and item 5.10.3, then the Board of Directors of the Company within 30 (Thirty) calendar days from the date of receipt of the application of the member of the Committee specified in item 5.10.1, or the decision-making specified in item 5.10.3, conducts election of a new member of the Committee. Until that time the member of the Audit Committee continues to fulfil the obligations in full.

6. The rights and obligations of the Committee and its members

6.1. For realisation of the assigned functions the Audit Committee has the right:

6.1.1. On the instruction of the Board of Directors to perform the control over execution in the Company of decisions of the Board of Directors.

6.1.2. To make recommendations to executive bodies of the Company and the Board of Directors of the Company within the limits of the competence.

6.1.3. To investigate on questions within the limits of the assigned tasks and functions.

6.1.4. To enquire and receive from the executive office and officials of the Company, the Internal audit documents, reports, explanations, conclusions and other information, including data of confidential character. The specified information and materials should be presented in time not later than 5 (Five) working days from the moment of inquiry receipt if the inquiry does not establish a longer term.

6.1.5. To form, in coordination with the executive office, working groups with participation of employees of the Company and involved experts (specialists) for analysis of questions entering into the competence of the Committee, within the limits of the Committee's budget. Persons heading specified groups will organise their work and provide the analysis of the questions, specified by the Committee, within terms established by the decision of the Committee.

6.1.6. To invite to sessions officials and employees of the Company and SDC, members of other Committees of the Board of Directors of the Company, Chair / members of the Audit Commission of the Company, and also other persons for discussion of questions entering into the competence of the Committee (without voting power).

6.1.7. To hold meetings with the external auditor and the head of the division of internal audit / an authorised representative of the external organisation performing an internal audit function of the Company.

6.1.8. As required to initiate and organise carrying out, within the limits of the competence and the Committee's budget, special checks, investigations, examinations, reviews, including with attraction of specialists in corresponding areas (law, economy, finance, business accounting, management, corporate security and other areas of knowledge), not occupying posts in the Company, and also specialised organizations, to solicit the Company for conclusion of civil-law contracts with the specified specialists and organisations.

6.1.9. If necessary to involve in the work of the Experts, who do not occupy posts in the Company, to receive an independent, objective, professional opinion on the questions brought to the competence of the Committee, including, for preparation of materials and recommendations concerning the session agenda of the Committee.

6.1.10. To develop and submit for approval by the Board of Directors of the Company drafts of documents regulating activity of the Audit Committee.

6.1.11. Within the competence and in the order provided by this Regulation to perform other powers specified by the Board of Directors.

6.2. The Committee is obliged:

6.2.1. To perform the functions assigned to the Committee according to requirements of the legislation of the Russian Federation, the Company's Articles of Association, this Regulation, other internal documents of the Company and decisions of the Board of Directors of the Company.

6.2.2. To give reasonable recommendations (conclusions) to the Board of Directors of the Company within the Committee's competence.

6.2.3. In due time to inform the Company's Board of Directors on risks connected with activity of the Company within the competence of the Committee.

6.2.4. To observe confidentiality requirements, not to disclose the information constituting commercial secret and (or) included in the list of the insider information of the Company.

6.3. Members of the Committee have the right:

6.3.1. To receive the necessary information on activity of the Company and its affiliated organisations, to get acquainted with constituent, registration, reporting, organizational-administrative and other documents of the Company and its affiliated organisations, including having confidential character, on the questions entering into the competence of the Committee.

6.3.2. To demand in written form convocation of the Committee's session.

6.3.3. To make offers on forming of the plan of work of the Committee, and also on bringing questions to sessions of the Committee which have been not included in the annual plan of work of the Committee (with the obligatory offer by an initiating member of the Committee of a draft decision, an explanatory note on the item proposed by him), to discuss and vote concerning the agenda of the Committee's session.

6.3.4. To express in written form his or her opinion, including disagreement with the Committee's decisions, to bring it to the notice of Chair of the Committee and to record in the minutes of the Committee's session.

6.3.5. Within the competence and in the order provided by this Regulation to perform other powers specified by the Board of Directors of the Company.

6.4. Members of the Committee are obliged:

6.4.1. At execution of their obligations to act in interests of the Company, to perform the rights and to fulfil obligations concerning the Company honestly and reasonably.

6.4.2. To take active part in the Committee's sessions.

6.4.3. In case they have the conflict of interests on a discussed question of the agenda to report about it to other members of the Committee.

6.4.4. Not to use and not to disclose to other persons the information, including confidential, they have become aware of about activity of the Company which in the hands of the third parties can affect the Company and its business reputation essentially.

6.4.5. In the course of realisation of the obligations to observe the requirements established by the current legislation of the Russian Federation, the Company's Articles of Association, the Regulation regulating the order of convocation and carrying out of sessions of the Board of Directors of the Company, this Regulation and other internal documents of the Company.

6.4.6. To abstain from actions which can:

- lead to conflict origin between interests of a member of the Committee and interests of the Company,

- affect reputation of a member of the Committee in such a manner that there can be doubts in diligent accomplishment of the obligations by him or her as a member of the Audit Committee and possibility to act in interests of the Company.

7. Chair of the Committee (the order of election, the rights and obligations)

7.1. The management of the Committee and the organisation of its activity is performed by Chair of the Committee who is elected by the Board of Directors of the Company from among elected members of the Committee of a new composition. The decision on election of Chair of the Committee is accepted by majority of votes of members of the Board of Directors who are taking part in a session of the Board of Directors of the Company. The Company's Board of Directors has the right to re-elect at any time Chair of the Committee with majority of votes of the Board of Directors, taking part in a session of the Board of Directors of the Company.

7.2. Chair of the Committee should conform as much as possible to the requirements established for members of the Committee in section 5 of this Regulation.

7.3. For absence of Chair of the Committee his or her obligations are performed by Deputy Chair of the Committee. Deputy Chair of the Committee is elected by members of the Committee from the members by majority of votes of the members of the Committee who are taking part in a session of the Committee. Term for carrying out of such session - not later than 30 (Thirty) calendar days from the

date of election of a composition of the Committee and its Chair by the Board of Directors of the Company.

7.4. Chair of the Audit Committee:

7.4.1. Determines priorities in the Committee's activity, forms the Plan of work of the Committee taking into account the plan of work of the Board of Directors and orders of the Board of Directors, submits the specified Plan of work for approval to the Committee, and also supervises execution of the Plan of work and the Committee's decisions.

7.4.2. Convoques sessions of the Committee and presides over them.

7.4.3. Determines a date, time, a place, a form of carrying out and confirms the agenda of sessions of the Committee.

7.4.4. Determines a list of persons invited for participation in sessions of the Committee.

7.4.5. Organises discussion of questions at the Committee's sessions, hears opinions of all members of the Committee and persons invited for participation in a session, conducts minutes of sessions of the Committee and signs minutes of sessions of the Committee.

7.4.6. Maintains constant contacts with the Company's executive office, the Company's top management, the Company's Board of Directors, the external auditor, the Company's Audit Commission, and the Internal audit. Represents the Audit Committee at interaction with the specified bodies and officials, and also other bodies and persons.

7.4.7. Allocates obligations between members of the Audit Committee.

7.4.8. Reports to the Company's Board of Directors about activity of the Committee with the periodicity established by this Regulation.

7.4.9. Performs official correspondence of the Committee, signs inquiries, letters and documents on behalf of the Committee.

7.4.10. Provides, in the course of the Committee's activity, observance of requirements of the legislation of the Russian Federation, the Articles of Association of the Company, this Regulation, other internal documents of the Company.

7.4.11. Carries out other functions provided by the legislation of the Russian Federation, the Company's Articles of Association, this Regulation, other internal documents of the Company.

8. Secretary of the Committee

8.1. Technical (information, documentary, legal, secretarial) provision of current activity of the Audit Committee both in connection with preparation and carrying out of sessions, and during the period between the Committee's sessions, is performed by Secretary of the Committee.

8.2. Offers on a nominee of Secretary of the Committee can be in writing presented by a member of the Board of Directors of the Company and/or the Company's executive office. Secretary of the Committee is elected by majority of votes of the Committee's members participating in a session. Secretary of the Committee, as a rule, is an employee of a structural division of the Company which carries out functions of the corporate secretary, or another division performing

functions of corporate provision of activity of the Company. Secretary of the Committee may not be an employee of the Company, in this case the Chief Executive Officer enters into an agreement on accomplishment of functions of the Secretary with him or her. Term of appointment of Secretary of the Audit Committee extends before carrying out of the first session of the Committee in a new composition. Powers of the Secretary of the Committee can be terminated early by the Committee's decision.

8.3. Secretary of the Committee is not a member of the Audit Committee and performs the activity according to this Regulation.

8.4. Secretary of the Committee performs the following functions:

8.4.1. Provides preparation and carrying out of sessions of the Committee;

8.4.2. Performs collection and ordering of materials to the Committee's sessions;

8.4.3. Performs interaction with the Expert of the Committee according to the Regulations on preparation of questions for consideration at the Committee's session (Appendix 3 to this Regulation);

8.4.4. Provides timely direction to members of the Committee and persons invited for participation in a session of the Committee of notifications of carrying out of sessions of the Committee, the agenda of sessions, materials concerning the Agenda and questionnaires, drafts of documents for familiarity, etc.;

8.4.5. Performs organizational and technical support of carrying out of voting at the Committee's session, determines the presence of a quorum at the Committee's session;

8.4.6. Provides interaction of the Committee with the Company's Board of Directors, other Committees of the Board of Directors, the Company's executive bodies, the external auditor, the Audit Commission of the Company and other bodies and persons;

8.4.7. Conducts minutes of sessions, organises preparation of drafts of decisions of the Committee;

8.4.8. On the instruction of the Committee performs mailing of inquiries, information and materials;

8.4.9. Performs registration of addressed to the Committee and/or members of the Committee correspondence (including inquiries, requests, petitions), provides receipt of necessary information by members of the Committee;

8.4.10. Provides storage of originals of minutes of sessions of the Committee with all appendices to it, dissenting opinions of the Committee's members (at availability), questionnaires at a session carrying out in the correspondence form and other documents and materials concerning activity of the Committee according to procedures of storage of the documentation, accepted in the Company;

8.4.11. Supervises the course of accomplishment of decisions of the Committee;

8.4.12. Carries out orders of Chair of the Committee within the limits of powers of Chair of the Committee;

8.4.13. Performs other functions according to this Regulation.

8.5. Secretary of the Committee has the right to enquire and receive the information necessary for work of the Committee, including according to inquiries of the Committee's members, from the Company's officials.

8.6. Secretary of the Committee bears responsibility:

- for timeliness of mailing to members of the Committee of notifications of the Committee's session and materials to sessions;
- for quality of registration and reliability of the information contained in minutes of the Committee;
- for timeliness of direction of minutes to the Company's Board of Directors, as well as copies of minutes to members of the Committee, the Committee's Expert, Chief Executive Officer of the Company.

9. Attraction of Experts to the Committee's work

9.1. The Audit Committee has the right to involve if necessary for rendering of assistance to work to members of the Committee of the Expert (Experts), not occupying posts in the Company, for receipt of independent, objective, professional opinion on questions under the competence of the Committee, including, for preparation of materials and recommendations concerning the agenda of the Committee's session.

9.2. Recommended quantity of Experts - no more than 2 (Two) persons.

9.3. The decision on necessity of attraction of the Expert (Experts) is accepted by members of the Committee at the first start-up session of the Audit Committee of the Company and is arranged by the minutes of the Committee's session. The Expert (Experts) of the Committee is elected by majority of votes of the Committee's members participating in the session.

9.4. Offers on a nominee (nominees) of the Expert (Experts) can be in writing presented by a member of the Board of Directors of the Company and/or Chief Executive Officer of the Company.

9.5. Only physical persons meeting the following criteria can act as the Experts:

- availability of higher economic (financial), legal or other specialized education received in Russian institutions of higher education, having the state accreditation, generally recognised foreign institutions of higher education;

- having experience (not fewer than 5 years) in the field of internal audit, internal control or management of risks, or in the field of accounting (financial) reporting, financial management;

- possessing knowledge of the Company's activity (industry, characteristics of manufactured products, position in the market, competitive advantages, etc.).

9.6. The Expert of the Committee forms written conclusions and drafts of decisions concerning the agenda of the Committee's session, personally participates in sessions of the Audit Committee, conducted in the form of joint presence, has the right to express the opinion on the substance of questions of the agenda of the Committee's session, on the invitation of Chair of the Committee participates in conducted, according to the Committee's competence, meetings with internal and external auditors, officials of the Company.

The Expert of the Committee is not a member of the Audit Committee and performs the activity according to this Regulation

9.7. Term of appointment of the Expert of the Audit Committee extends before carrying out of the first session of the Committee in a new composition. Powers of the Expert of the Committee can be terminated early by the Committee's decision.

10. The Committee's operating procedure.

10.1. Forming of the plan of work of the Committee.

10.1.1. A draft of the Plan of work for the period of powers of the Committee is formed by Chair of the Committee according to the purposes, tasks and the Committee's competence, under the form stated in Appendix 1 to this Regulation.

10.1.2. The draft of the Plan of work of the Committee is formed for a corporate year on the basis of the plan of work of the Board of Directors of the Company confirmed by the Board of Directors, decisions of the Board of Directors of the Company, decisions of the Committee, offers of the Committee's members, the Internal audit, Chief Executive Officer of the Company with application of the List of questions included in the Plan of work of the Committee and recommended terms of carrying out of sessions listed in Appendix 2 to this Regulation.

10.1.3. The Committee's Work plan is approved at a meeting of the Committee.

10.1.4. The Committee's Work plan should contain:

- a schedule of meetings of the Committee (with indication of the planned date of the meetings of the Committee);
- matters to be considered at the meetings of the Committee;
- information on speakers and responsible persons for the preparation of questions and materials for the meeting of the Committee;
- indication of the form of the Committee's meeting: joint attendance (in person) or absentee voting.

10.2. Terms and order of convocation of regular sessions of the Committee.

10.2.1. Each first session of the Committee in a new composition is conducted not later than 30 (Thirty) calendar days from the date of carrying out of the first session of the Board of Directors in a new composition at which members of the Committee have been elected.

10.2.2. The Committee's sessions are conducted according to the Plan, confirmed by the Committee, but at least once a quarter, and also on request of the persons specified in item 10.3.1. of this Regulation.

10.2.3. The decision on convocation of the next session of the Committee, date, time and venue of session and agenda items, and also the decision on the list of persons invited for participation in a session, is accepted by Chair of the Committee according to the Plan of work of the Committee.

10.2.4. The decision on convocation of an extraordinary meeting of the Audit Committee, a date, time and a venue of session and agenda items, and also the decision on the list of persons invited for participation in a session, is accepted by

Chair of the Committee on the basis of offers of the persons specified in item 10.3.1. of this Regulation.

10.2.5. The notification of carrying out of sessions of the Committee with attached materials under the form given in Appendix 4 to this Regulation should be arranged by the Secretary of the Committee and is directed to persons who are taking part in a session, according to the Regulations of preparation of questions for consideration at a session, being Appendix 3 to this Regulation.

10.2.6. The notification of the Committee's members of session carrying out can be done:

- in the location of the organisation - employer of the member of the Committee;
- in another place specified by the member of the Committee, including by e-mail.

10.2.7. Preparation of the Committee's session is performed by the Secretary of the Committee under the direction of Chair of the Committee.

10.2.8. Features of convocation of an extraordinary meeting of the Audit Committee are established in section 10.3 of this Regulation.

10.3. The Committee's extraordinary meetings.

10.3.1. The Committee's extraordinary meeting is conducted under the decision of Chair of the Committee, on request of any member of the Committee, the Company's Board of Directors, as required by the executive office of the Company, external and/or internal auditors.

10.3.2. Within 5 (five) working days from the date of presentation of the requirement or receipt of the request about convocation of an extraordinary meeting of the Committee, Chair of the Committee makes the decision on carrying out of an extraordinary meeting of the Committee and its form, date, time and a session place, or on refusal in convocation of an extraordinary meeting of the Committee. The reasoned decision on the refusal in convocation of an extraordinary meeting of the Committee goes to the interested person or body who has directed the request about convocation of such session, within 2 (Two) working days from the moment of accepting by Chair of the Committee of the decision on the refusal in the session convocation.

10.3.3. The decision of Chair of the Committee on the refusal in convocation of an extraordinary meeting of the Committee can be accepted in the following cases:

- a question (questions), offered for inclusion in the agenda of an extraordinary meeting of the Committee, do not refer to its competence;
- the question, contained in the requirement / request about convocation of an extraordinary meeting of the Committee, is already included in the agenda of the nearest regular session convoked according to the decision of Chair of the Committee, accepted before receipt of the above-stated requirement / request, or according to the confirmed Plan of work of the Committee;
- the order of presentation of requirements / requests established by this Regulation about the session convocation is not observed.

10.3.4. In case of address of the Board of Directors of the Company with the requirement about convocation of an extraordinary meeting of the Committee, Chair of the Committee is obliged to convoke an extraordinary meeting within 5 (Five) working days.

10.4. The order of carrying out of sessions of the Committee.

10.4.1. Chair of the Committee presides over sessions of the Committee. In case of his or her absence Deputy Chair of the Committee presides over a session.

10.4.2. The Committee's session is competent (has quorum) if not fewer than half of the Committee's members have taken part in it, but not fewer than 2 (Two) members of the Committee. In the absence of quorum for carrying out of the Committee's session a repeated session of the Committee should be held within 5 (Five) working days with the same agenda.

10.4.3. The Committee's sessions can be conducted in the form of joint presence of the Committee's members or in the form of correspondence voting.

10.4.4. Information about the form of the meeting of the Committee should be contained in the notice of meeting of the Committee.

10.4.5. The decision to hold the meeting of the Committee in the form of absentee voting shall be made by Chair of the Committee.

10.4.5.1. During the meeting in the form of absentee voting members of the Committee shall be entitled to submit their proposals, as well as a written opinion on the proposed draft decisions on the Committee put to absentee voting, no later than 2 (Two) business days before the deadline for receiving ballots for voting specified in the notice of absentee voting.

10.4.5.2. Chair of the Committee makes the questionnaire (Appendix 5.2 hereto) for absentee voting based on the proposals received (new wording) and / or comments on the proposed draft decisions on the agenda of the Committee.

10.4.5.3. The questionnaire for the absentee ballot is sent to members of the Committee not later than 1 (One) working day before the deadline for receiving ballots as specified in the notice of absentee voting.

10.4.5.4. When filling out the questionnaire a member of the Committee should leave uncrossed only one of the possible variants of voting ("for", "against", "abstained"). A member may abstain from taking part in the vote on one or more agenda items. The questionnaire must be signed by a member of the Committee, indicating his surname and initials.

This questionnaire should be submitted by the member of the Committee no later than the date of the meeting of the Committee to Secretary of the Committee in the original, or by e-mail or by fax, followed by the direction of the original questionnaire to the address specified in the questionnaire.

10.4.5.5. The results of voting on the agenda items of the meeting, held in absentia, are brought on the basis of the completed and signed by members of the Committee questionnaires received by Secretary of the Committee.

A questionnaire received by Secretary with the violation of the requirements and time frame specified in paragraph 10.4.5.4 of this Regulation shall not be counted in the quorum and voting results.

10.4.6. Person meeting of the Committee is carried out by the joint presence of members to discuss the agenda of the meeting and adopt decisions on.

10.4.7. A member of the Committee may participate in the meeting of the Committee held in the form of joint presence, by phone or by using videoconferencing. Participation in a meeting by these means of communication is equivalent to personal attendance at the meeting.

10.4.8. When determining the quorum, the votes of the members absent from the meeting of the Committee, whose written opinions have been furnished in the manner provided by this Regulation, received by the Company no later than the time of the meeting of the Committee, are considered.

10.4.9. In determining the results of voting on the issues included in the agenda of the in-person meeting of the Committee, the following is taken into account at the same time:

- opinions of the Committee's members present at the meeting;
- written opinions of the Committee's members absent from the meeting, registered and received in the manner provided by this Regulation.

10.4.10. Written opinions of the Committee's members absent from the meeting shall be made exclusively by filling out the questionnaire for voting on the agenda drawn up in accordance with Appendix 5.1 hereto.

10.4.11. When filling out the questionnaire for voting on the agenda items a member of the Committee should leave uncrossed only one possible voting option ("for" / "against" / "abstained") on each draft decision on each item.

10.4.12. The written opinion of a member (questionnaire) must be signed by a member of the Committee, indicating his surname and initials.

10.4.13. The written opinion (questionnaire) of a member of the Committee, filled out in violation of the requirements specified in paragraphs 10.4.11, 10.4.12, is not counted in the quorum and vote counting in the corresponding question.

10.4.14. A timely received written opinion (questionnaire) of a member of the Committee absent from the meeting of the Committee on a mandatory basis should be submitted by Secretary to be reviewed by members of the Committee. Chairperson of the Committee accepts a received written opinion by signing it.

10.4.15. The written opinion (questionnaire) of a member of the Committee absent from the meeting of the Committee, arrived later than the date and time for receipt of ballots for voting, is considered uncollected and not counted in the quorum and voting results.

10.4.16. If, during the discussion of agenda items at the meeting of the Committee in the formulation of the question of the agenda or draft decision on the agenda there are changes (amendments) or supplements, written opinions (questionnaires) of members of the Committee absent from the meeting, when determining the quorum and the results of voting on the relevant issues, are taken into account in the manner prescribed by paragraph 10.4.17.

10.4.17. Secretary of the Committee makes the questionnaire (Appendix 5.1) in accordance with the amended wording of the question and / or the decision draft with changes, signed by Chair of the Committee, which is sent the next day after the

meeting of the Committee to members, who were absent at that meeting and submitted a written opinion, for its filling out and signing.

10.4.18. The completed and signed by a member of the Committee questionnaire should be handed over by the member of the Committee to Secretary of the Committee not later than 3 (Three) business days after the meeting.

10.4.19. Based on the results of voting at the meeting of the Committee and received written opinions (ballots) of the Committee's members absent from the meeting of the Committee, Secretary of the Committee sums up voting on the agenda and prepares Minutes of the meeting in the manner prescribed by this Regulation.

10.4.20. At meetings of the Committee the Expert of the Committee is present, and both employees of the Company and third parties may also be present at the invitation of Chair of the Committee. The invited persons have no right to vote on the agenda of the meeting of the Committee.

10.5. Order of decision-making by the Committee.

10.5.1. At voting by questions each member of the Committee possesses one vote.

10.5.2. Transfer of voting power by the member of the Committee to other persons, including other members of the Committee, is not allowed.

10.5.3. In case of equality of voices of the Committee's members the vote of Chair/Presiding Person at a session is solving.

10.5.4. The Committee's decisions are accepted by simple majority of votes from the total number of all members of the Committee.

10.6. Minutes of the Committee's session.

10.6.1. The Committee's session is arranged by Minutes of the Committee's session (hereinafter - the Minutes) under the form given in Appendix 6 to this Regulation, which are signed by Chair of the Committee and Secretary of the Committee within 5 (Five) working days after date of carrying out of the session.

The Minutes of meetings of the Committee shall include:

- form of the meeting;
- date, time and place of the meeting / date and time of completion of accepting questionnaires;
- a list of members of the Committee who participated in the consideration of agenda items with indication of the form of voting (in person or by sending a questionnaire), as well as a list of other persons present at the in-person meeting;
- agenda;
- proposals of members of the Committee on agenda items;
- questions put to vote, voting results, indicating the nature of the vote of each member of the Committee, presence of "dissenting opinions";
- decisions taken.

Chair and Secretary of the Committee are responsible for the accuracy of the Minutes.

10.6.2. Minutes shall be drawn up in two original copies, one of which within 1 (One) business day after signing is sent by Secretary of the Committee to the Board of Directors of the Company with attachment of materials and

recommendations prepared for it, and the other remains in the archives of the Committee. A copy of the Minutes with attachments is sent to all members of the Committee.

10.6.3. Secretary of the Committee before signing the Minutes directs its draft to the Expert of the Committee. The Expert of the Committee considers the draft of the Minutes within 1 (One) working day.

10.6.4. Secretary of the Committee within 1 (One) working day after the Minutes signing directs its copy together with all appendices, "dissenting opinions" of the Committee's members (at availability) to Chief Executive Officer of the Company, members of the Committee, and the Expert of the Committee.

10.6.5. Storage of the original of the Minutes with all appendices to it, "dissenting opinions" of the Committee's members (at availability), and questionnaires is provided by Secretary of the Committee according to paragraph 8.4.10 to this Regulation.

11. Interaction with bodies of the Company and other persons

11.1. Interaction with the Company's Board of Directors is performed:

11.1.1. Regarding accomplishment by the Committee of orders of the Board of Directors on providing conclusions on individual questions within the competence of the Committee. The Board of Directors in its order should establish reasonable terms of its execution by the Committee;

11.1.2. At direction by the Committee of recommendations to the Board of Directors on questions within the competence of the Committee, including initiation to the Board of Directors of the Company of a question on carrying out of off-schedule checks (internal audits). The question on expediency of consideration of recommendations of the Committee, directed to the Board of Directors, is considered at a session of the Board of Directors;

11.1.3. In case of immediate communication to the Board of Directors of the information on negative deviations on any aspects of process of preparation of the accounting (financial) reporting;

11.1.4. At providing to the Board of Directors of the Report of the Committee about the done work in a reporting corporate year at least once a year in time not later than 15 (Fifteen) calendar days before carrying out of the annual Shareholders' general meeting;

11.1.5. By providing on demand of the Board of Directors at any time within a year a report on current activity (work performed) of the Committee. Terms of preparation and provision of such report are determined by the decision of the Board of Directors of the Company;

11.1.6. In case of immediate communication to the Board of Directors of the information on illegal and unfair actions, and also infringements (risks), capable to lead to a considerable damage to the Company;

11.1.7. On other questions which are within the competence of the Committee.

11.2. Interaction with the Company's executive bodies and top management is performed:

11.2.1. On lines of activity regarding provision of information and materials necessary for members of the Committee for decision-making concerning the competence of the Committee (according to the «Regulations of preparation of questions for consideration at a session of the Audit Committee of the Board of Directors of the Company» - Appendix 3 to this Regulation);

11.2.2. On the Committee's request about necessity of creation of working groups formed of employees of the Company and involved experts (specialists) within the limits of consideration of individual questions, entering into the Committee's competence;

11.2.3. Regarding provision by the Committee of consultations on cases in point during the period between sessions or before them;

11.2.4. At forming of inquiries about receipt of additional information on cases in point, arranged in a written form signed by Chair of the Committee and directed to Chief Executive Officer of the Company.

11.3. Interaction with the Expert of the Committee is performed:

11.3.1. Regarding provision of participation of the Expert of the Committee in a session of the Committee and giving him or her possibility of issue of recommendations concerning the Agenda items;

11.3.2. To agree upon the session Agenda, on provision of the Expert opinion concerning the Agenda items, to agree upon the Minutes of the Committee's session (Appendix 3 to this Regulation).

11.4. Interaction with the Internal audit is performed:

11.4.1. At the Audit Committee's consideration of the plan of the internal audit and the internal audit unit budget, as well as policy / amendments to the Company's policy on internal audit.

11.4.2. At the Committee's initiation of inspections and performance of other tasks (within the competence of the internal audit).

11.4.3. Through the realization of the right of the head of the internal audit unit to participate in meetings of the Committee on issues of internal audit, internal control, risk management and corporate governance, as well as direct access to the Committee.

11.4.4. While periodic consideration by the Committee of reports of the Internal audit on performance of the work plan and results of activity of the internal audit:

- about accomplishment of the plan of work of the Internal audit;
- about the main results of measures of subsequent control;
- about the status of performance of measures to eliminate previously revealed infringements;
- about estimation of quality of internal audit;
- about the main changes in the unit performing the internal audit functions;
- about expenses of the Internal audit;
- about facts of unreasonable restrictions of activity of the Internal audit.

11.4.5. In consideration of periodic reports of the Company's management on the implementation of corrective action plans to address deficiencies identified by

the Company's Audit Commission, the Company's internal audit, and external control (supervision) bodies.

11.4.6. By annual consideration of the information prepared by the Internal audit about estimation of the internal control and risk management system effectiveness of the Company;

11.4.7. On provision by the Committee of participation of the internal audit in joint presence sessions of the Committee;

11.4.8. Regarding carrying out on a constant basis (at least once a quarter, including by consideration of questions within items 11.4.1 - 11.4.3 of this Regulation) of individual meetings with the head of the division of internal audit / an authorised representative of the external organisation performing the internal audit function on questions, concerning the internal audit function. Meetings can be confidential and be conducted both at the initiative of Chair of the Committee, and at the initiative of the head of the division of internal audit / an authorised representative of the external organisation performing the internal audit function;

11.4.9. Regarding accepting of measures by the Committee on elimination of unreasonable restrictions, including in volume and resources interfering with the Internal audit to perform the activity;

11.4.10. On provision by the Committee of effective interaction between internal and external auditors of the Company.

11.5. Interaction with the external auditor of the Company is performed:

11.5.1. By preliminary consideration and approval of admissible kinds and volumes of non-audit services rendered by the auditor of the Company, and the fee paid by the Company for such services;

11.5.2. In the course of carrying out of meetings with the auditor and the Company's executive bodies with the purpose:

- to discuss questions of drawing up of the accounting (financial) reporting, check of clearness and completeness of disclosing of the information in the accounting (financial) reporting;

- to discuss essential aspects of the accounting policy, methods used at accounting of essential or unusual transactions when several approaches are allowed.

11.5.3. At receipt from the auditor of the Company and consideration of an official written report (management and governance letter) of the Company's auditor upon completion of each stage of audit;

11.5.4. Regarding forming of opinion on independence of the auditor of the Company, development of recommendations to the Board of Directors on accepting of measures providing independence of the auditor of the Company;

11.5.5. By consideration of the audit opinion confirming reliability of the annual accounting (financial) statements of the Company, made under RAS and IFRS;

11.5.6. Regarding estimation of the audit opinion conducted by the Committee on the annual accounting (financial) statements of the Company under RAS which is a component of the information (materials) to the annual Shareholders' general meeting of the Company.

11.6. Interaction with the Company's Audit Commission is performed:

11.6.1. Regarding consideration of the information presented by the Audit Commission on individual questions of financial and economic activity of the Company;

11.6.2. In reviewing the information provided by the Audit Commission to the Board of Directors of all cases of non-performance by employees of the Company, including persons performing managerial responsibilities, of requirements of the Audit Commission, concerning the submission of the required documents, refusal to give explanations on questions of the Audit Committee;

11.6.3. At assessment of work of executive bodies of the Company on execution of recommendations of the Audit Commission of the Company;

11.6.4. At consideration of requirements of the Audit Commission, sent to the Board of Directors, about convocation of an extraordinary Shareholders' general meeting to present to the Board of Directors recommendations about possibility of satisfaction of this requirement.

12. Provision of activity of the Committee

12.1. For provision of activity of the Committee the Committee's Budget is formed. The Committee's Budget, being a component of the budget of the Company, should provide proper financing of activity of the Committee, including expenses to attract specialists and compensation to Experts of actually made expenses, connected with participation if a meeting of the Committee of the Company's Board of Directors.

12.2. Chair of the Committee together with Secretary of the Committee prepares offers on the general size of the Budget (with item-by-item disclosing of the information) for discussion by members of the Committee at the first session of the Committee after their election. The offers (adjustments) accepted by the Committee on the general size of the Budget go for approval to the Company's Board of Directors.

12.3. Results of execution of the annual Budget of the Committee are discussed by members of the Committee and presented to the Board of Directors of the Company within the annual report on the Committee's activity.

12.4. Payment of remunerations and (or) compensations for participation in meetings of the Committee is made to members of the Committee, Chair and Deputy Chair, Secretary, Experts of the Committee according to the Regulation about payment of remunerations and compensations to members of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC, confirmed by the decision of the Board of Directors of the Company.

If Chair and/or members of the Committee at the same time are also members of the Board of Directors of the Company, their remuneration is paid in a manner and amount prescribed by the internal document of the Company regulating the payment of remuneration and compensation to members of the Board of Directors approved by the General Meeting of Shareholders.

12.5. With a view of carrying out of sessions and working meetings of the Committee the Company gives premises and provides an unimpeded access to them

for the Committee's members and invited persons, and also takes other measures for organizational support of sessions and/or meetings of the Committee.

13. Confidentiality

13.1. In execution of their obligations, and also for 3 (three) years after the termination of a term of appointment in the Committee, the persons, being (were) members of the Committee, Secretary of the Committee and the third parties employed in the Committee, are obliged to observe a mode of protection of the information constituting commercial secret of the Company and a mode of confidentiality of the insider information of the Company concerning the information, received by them in connection with their activity in the Committee. The list of the information constituting commercial secret of the Company and the insider information of the Company is established by the decision of the authorised body of the Company.

13.2. Members of the Committee, Secretary of the Committee and the third parties, employed in the Committee, have the right to receive the information specified in item 13.1 of the Regulation under the condition of conclusion of the Agreement on confidentiality by them with the Company (Appendix 7 to the Regulation).

13.3. All documents, connected with activity of the Committee, should be stored in the Company's location according to the order of storage of documents established in the Company. Secretary of the Committee is responsible for storage of the specified documents.

14. The reporting and estimation of activity of the Committee

14.1. Annually Chair of the Committee gives to the Board of Directors of the Company the Report of the Committee on the done work (Appendix 9 to the Regulation).

14.2. Chair of the Committee has the right to give to the Company's Board of Directors separate reports by results of carrying out of research on the questions entering into the competence of the Committee.

14.3. The Board of Directors of the Company has the right to demand at any time from the Committee the Report on the current activity of the Committee. Terms of preparation and presentation of such report are determined by the decision of the Board of Directors of the Company.

14.4. The Company's Board of Directors provides carrying out of estimation of quality of work of the Committee directed to determine degree of performance of the Committee, conformity of results of its work to requirements of development of the Company and to reveal areas in which its activity can be improved.

14.5. The assessment of work of the Committee and its members should be performed on a regular basis at least once a year.

14.6. For carrying out of an independent estimation of quality of work of the Audit Committee, periodically, at least once in 3 years, an external organisation (an adviser) may be involved.

14.7. At carrying out by the external organisation (adviser) of an individual estimation of activity of the Audit Committee's members special attention is given to the following factors:

- competence on the questions entering into sphere of responsibility of the Audit Committee;
- knowledge of the industry and features of business dealing of the company;
- readiness to allocate time for preparation and participation in the committee's sessions;
- level of preparation for the committee's sessions;
- degree of participation in discussion at the committee's sessions;
- readiness to set thorny questions;
- constructivism and aiming at search of solutions.

14.8. Results of the estimation of activity of the Committee are presented to the Board of Directors for discussion.

14.9. Results of an individual estimation of each member of the Committee are brought to the notice of Chair of the Committee and the corresponding member of the Committee and are of confidential character.

15. Final provisions

15.1. This Regulation, and also all appendices and changes to the Regulation, are approved by the Company's Board of Directors.

15.2. The questions, which have been not covered by this Regulation, are regulated by the Company's Articles of Association, internal documents, local statutory acts of the Company, including regulating the order of convocation and carrying out of sessions of the Board of Directors of the Company and other internal documents of the Company, the current legislation of the Russian Federation and decisions of the Board of Directors of the Company.

15.3. If as a result of change of the legislation or standard legal acts of the Russian Federation separate points (articles) of the Regulation conflict to them, these points (articles) of the Regulation shall become invalid, and till the moment of modification of the Regulation members of the Committee are guided by laws and standard legal acts of the Russian Federation.

15.4. This Regulation, the Committee's composition, information on separate decisions of the Committee are published on the Company's site on the Internet. Secretary of the Committee bears responsibility for the organisation of placing of the data specified in this point.

The form of the Plan of work of the Committee

CONFIRMED BY
the Audit Committee of the Board of Directors
of Rosseti Centre, PJSC
from __. __. 20 __ year (Minutes # __)

**The Plan of work of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
for 20 __ - 20 __ corporate year**

Expected date of carrying out of session	Carrying out form	Items of the agenda of the Committee's session	Speaker	Structural division responsible for preparation of a question
	Voting in person (joint presence)	1.		
		2.		
	Correspondence voting	3.		
		4.		
		1.		
		2.		
		3.		
		4.		

**The List of questions
included in the Plan of work
of the Committee of the Board of Directors of Rosseti Centre, PJSC
for 20 __ - 20 __ corporate year**

Item #	Item of the agenda of session of the Audit Committee	Recommended term for carrying out of session of the Audit Committee
Organizational issues		
1	About election of Deputy Chair of the Audit Committee	not later than 30 days from the date of approval by the Board of the Audit Committee composition and its Chair
2	About election of the secretary of the Audit Committee	
3	About attraction of the expert for participation in activity of the Audit Committee	
4	About the approval of the Plan of work of the Audit Committee for 20 __ -20 __ corporate year	
5	About preliminary consideration of the budget of the Audit Committee for the 2 half-year 20 __ year and the 1 half-year 20 __ year	
6	About the report of the Audit Committee of the Board of Directors of the Company on the work performed	not later than 15 calendar days before the date of the Annual General Meeting of Shareholders
7	About preliminary consideration of the Regulation on the Audit Committee of the Board of Directors of the Company as amended	as required
In the field of accounting (financial) statements of the Company		
8	About consideration of the interim accounting (financial) statements of the Company for ____ months 20__ year, prepared under RAS	not later than 45 calendar days after the end of the reporting period (for 3 months, 6 months, 9 months of a reporting year)
9	About consideration of the accounting (financial) statements of the Company for ____ year, prepared under RAS and the consolidated financial statements of the Company for ____ year, prepared under IFRS	not later than 30 April of the year, following the reporting one

10	About consideration of the Management and governance letter, presented by the external auditor on the main problems of the interim accounting (financial) statements of the Company for _____ 20__ year, prepared under RAS and information of the Company's management about adjustments made in the statements as a result of an external audit	According to agreement provisions with the external auditor, but not later than 15 days from approach of term of preparation of the Management and governance letter following the results of audit of interim statements (6 months/9 months)
11	About consideration of the Management and governance letter, presented by the external auditor on the main problems of the accounting (financial) statements of the Company for _____ year, prepared under RAS, and the consolidated financial statements of the Company, prepared under IFRS, for _____ 20__ year and information of the Company's management about adjustments made in the statements as a result of an external audit	according to agreement provisions with the external auditor, but not later than 30 April of the year, following the reporting one
12	On consideration of significant aspects of the Company's accounting policies in the reporting year and planned for the coming year	not later than 25 December of the year, prior to the planned one
13	About consideration of the management's information on non-standard transactions and events, as well as the formation of provision for doubtful debts and estimated liabilities	not later 25 December of a reporting year
In the field of control of the reliability and efficiency of functioning of the internal control system, risk management system, corporate governance practice		
14	About preliminary consideration of internal documents of the Company, defining the strategy, organization and development of the internal control system	as required
15	About preliminary consideration of the Internal Control Policy of the Company in a new edition	as required
16	About consideration of information of the Company's management on the implementation of plans of corrective actions to address the deficiencies identified by the Audit Commission of the Company, the internal audit of the Company, external bodies of control (supervision), on the implementation of measures taken after being informed about facts of potential fraud cases of employees, as well as following results of investigations	not later than 45 calendar days at the end of the reporting period (following the results of 6 months, following the results of a calendar year)
17	About consideration of information of the management on implementation of the Internal Control Policy of the Company	at first in-person meeting of the Audit Committee

18	About preliminary consideration of the report of Chief Executive Office and the Management Board of the Company on the organization and functioning of the internal control system	not later than 30 March of the year, following the reporting one
19	About consideration and coordination of the content of the Annual Report section of the Company on the internal control system	not later than 120 days after the reporting period completion
20	About preliminary consideration of the report of the internal audit of the Company on the effectiveness of the internal control system, risk management system for 20	not later than 30 March of the year, following the reporting one
21	About preliminary consideration of the report of the internal audit of the Company on the effectiveness of the corporate governance system for 20	not later than 30 March of the year, following the reporting one
22	About preliminary consideration of the report of independent external evaluation of the effectiveness of internal control, risk management, corporate governance systems for 20__	if there is a contract for provision of external independent evaluation of the effectiveness of internal control, risk management, corporate governance systems
In the field of control over the conduct of the external audit and the auditor selection		
23	About preliminary consideration of the conditions of the procurement procedures for the selection of the external auditor for the right to sign the contract for the audit of accounting (financial) statements of the Company for 20	as required, not later than 30 January
24	About preliminary consideration of the nomination of the external auditor of the Company for the audit of accounting (financial) statements of the Company for 20	not later than 30 April
25	About preliminary consideration of the payment size of the auditor for the audit of accounting (financial) statements of the Company for 20	not later than 30 April
26	On the evaluation of the effectiveness of the external audit process of the accounting (financial) statements of the Company for 20	not later than 30 April of the year, following the reporting one
27	About preliminary consideration of policy in the area of provision of non-audit services by the external auditor	as required
In the area of ensuring the independence and objectivity of the internal audit function		
28	About preliminary consideration of the Internal Audit Policy of the Company in a new edition	as required
29	About preliminary consideration of the regulation on the structural division, which performs the functions of internal audit of the Company, in a new edition	as required
30	About consideration and coordination of the structure and staffing of the internal audit unit of the Company	as required
31	About preliminary consideration of budget of the internal audit unit of the Company	annually not later than 25 December of the year, prior to the planned year

32	About preliminary consideration of the nomination of the head of the internal audit unit and his or her remuneration	as required
33	About preliminary consideration of the work plan of the internal audit unit for 20__	not later than 30 November of the year, prior to the planned year
34	About consideration of the report of the internal audit unit on implementation of the work plan for _____ months 20__ and results of the internal audit activity	not later than 45 calendar days after the reporting period completion (3 months, 6 months, 9 months)
35	About preliminary consideration of the report of the structural unit performing the internal audit function on implementation of the work plan and results of the internal audit activity for	not later than 28 February of the year, following the reporting one
36	About consideration of results of self-evaluation of quality of the internal audit activity and action plan for improvement of the internal audit function	not later than 28 February of the year, following the reporting one
37	About consideration of the technical specifications, the essential terms of the contract for the provision of services on independent assessment of quality of the internal audit function	as required
38	About consideration of the nomination of an independent organization to provide services for independent evaluation of quality of the internal audit function	as required, as a result of a competitive procurement procedure
39	About consideration of results of independent evaluation of quality of the internal audit function	if there is a contract for provision of independent evaluation of quality of the internal audit function
In the field of control of the efficiency of functioning of a system of counteraction to fraud of the Company's employees and third parties		
40	About preliminary consideration of the Anti-corruption policy of the Company in a new edition	as required
41	About preliminary consideration of the Code of Conduct of the Company in a new edition	as required
42	About consideration of the management's information on the performance of the Anti-corruption policy of the Company	at first in-person meeting of the Audit Committee

Note: the List of questions included in the Plan of work of the Audit Committee of the Board of Directors is not complete and is formed according to point 10.1.2. of the Regulation on the Committee.

Regulations
of preparation of questions for consideration at a session
of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC

1. General provisions

1.1. The Regulations of preparation of questions for consideration at a session of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC (hereinafter - the Regulations) are developed according to the Regulation on the Audit Committee of the Board of Directors of Rosseti Centre, PJSC (hereinafter - the Company).

1.2. These Regulations determine the procedure of preparation of questions for consideration at the Committee's session, including an order and terms of preparation and bringing to consideration of the Committee of the plan of work for the election period, agendas of sessions of the Committee, materials, and expert judgements.

2. Order of preparation of the Agenda of the Committee's session

2.1. The Secretary of the Committee according to the confirmed Plan of work forms the Agenda of a planned session of the Committee (hereinafter - the Agenda) with an expected date, the form of carrying out of session and indication of officials (of the level not below Deputy General Director of the Company or a head of direct subordination to General Director of the Company), responsible for materials preparation.

2.2. At forming of the Agenda the Secretary of the Committee should consider the list of questions included in the confirmed Plan of work of the Committee, earlier given out orders of the Committee and the Board of Directors of the Company which are within the competence of the Committee.

2.3. Before signing the Agenda draft with Chair of the Committee it is communicated to the Head of the structural division performing the internal audit function.

2.4. The Agenda can be added with questions at the initiative of Chair of the Committee, on request of any member of the Committee, the Board of Directors of the Company, the Management Board of the Company, the Audit Commission of the Company, the auditor of the Company, the head of the structural division performing the internal audit function, under a written request of General Director of the Company.

2.5. The offer on inclusion of an additional item (items) into the Agenda should be presented by the Initiator to Chair of the Committee (the letter addressed to Chair of the Committee with a copy to the Secretary of the Committee) with attachment of a draft of the decision, the explanatory note with the justification of necessity of consideration of the question at the session and other reference

materials not later than 8 (Eight) working days prior to the session date, and taking into account the terms provided by item 4.1 of these Regulations.

2.6. The control over observance of terms of presentation of offers on inclusion of questions into the Agenda (including the explanatory note and materials) is performed by the Secretary of the Committee.

2.7. The additional items, submitted to the Secretary of the Committee with infringement of the terms established by item 2.5 of these Regulations, are included into the Agenda of a following session, or under the decision of Chair taking into account importance and urgency, can be included into the agenda of an extraordinary meeting of the Committee which terms are determined by Chair taking into account requirements of item 4.1 of these Regulations.

2.8. The Secretary of the Committee directs the draft of the Agenda to the Expert of the Committee 12 (Twelve) working days prior to carrying out of the session for the coordination of the list of questions. The Expert of the Committee considers the Draft of the Minutes within 1 (One) working day and prepares the Conclusion on forming of the Agenda of the Committee.

2.9. The Conclusion prepared by the Expert on forming of the Agenda of the Committee goes to the Secretary of the Committee for further approval of the Agenda by Chair of the Committee.

2.10. The Secretary of the Committee informs Chair of the Committee on all facts of non-observance of terms of provision of offers on inclusion into the Agenda (including the explanatory note and materials) for accepting by Chair of the Committee the decision on the Agenda approval.

2.11. The notification of carrying out of the Committee's session, including the Agenda, should be directed by the Secretary to members of the Committee and persons, invited for participation in the Committee's session, not later than 10 (Ten) working days prior to date of carrying out of the Committee's session, and about the session carrying out, with inclusion of additional items, not later than 7 (Seven) working days before the date of carrying out of the Committee's session.

2.12. Materials for voting under the Agenda questions, including the notification of carrying out of the Committee's session, the Agenda, the Expert judgement, should be directed by the Secretary to members of the Committee not later than 3 (Three) working days prior to date of carrying out of the Committee's session.

3. Order of preparation of materials concerning the Agenda of the Committee's session

3.1. Materials concerning the Agenda without fail should include:

- drafts of decisions of the Committee on the questions included into the Agenda;
- explanatory notes to directed materials and drafts of decisions of the Committee on the questions included into the Agenda;
- materials accompanying and confirming data, stated in drafts of decisions and explanatory notes;

– the expert judgement on the questions included into the agenda of the Committee's session;

– other information materials on the questions included into the Agenda.

3.2. Materials concerning the Agenda, explanatory notes and drafts of decisions (signed by Deputy General Director of the Company or the head of direct subordination to General Director of the Company) are prepared by the structural divisions of the Company responsible for preparation of questions within the limits of the approved Plan of work, and also initiators of inclusion of additional items into the Agenda, specified in item 2.5 of these Regulations.

3.3. In case of bringing questions covering area of expertise of several structural divisions/lines of activity of the Company, the responsible division provides the preliminary coordination of materials according to requirements of the Company's document workflow.

3.4. The set of documents, prepared according to requirements of this section, is sent by the Secretary of the Committee to the Expert of the Committee not later than 8 (Eight) working days prior to date of carrying out of the session.

4. Order of preparation of the Expert judgement concerning the agenda of the Committee's session

4.1. The Expert of the Committee considers the arrived materials under the Agenda within 4 (Four) working days and 3 (Three) working days prior to carrying out of the Committee's session directs the Expert judgement concerning the agenda of the Committee's session (hereinafter - the Expert judgement) to the Secretary of the Committee (Appendix 8 to the Regulation).

4.2. The Expert of the Committee analyzes submitted materials on completeness, reliability and urgency of presented information for decision-making. The Expert of the Committee through the Secretary of the Committee has the right to request necessary additional materials and explanations on the questions included into the Agenda. Responsible officials are obliged immediately to provide materials requested by the Expert of the Committee.

4.3. The Expert of the Committee following the results of consideration of the given materials prepares the Expert judgement.

4.4. The Expert judgement should contain names of questions of the Agenda, an information part with recording the basic conclusions made by the Expert of the Committee while considering the materials on questions, with indication of confirming facts and offered drafts of the decision of the Committee.

4.5. In case of untimely provision of materials concerning the Agenda, the Expert of the Committee has the right to draw the conclusion about carrying over of consideration of this point in question for a next session with indication of reasons of carrying over.

4.6. The Secretary of the Committee on the basis of offered by the Expert of the Committee drafts of decisions prepares summary drafts of decisions of the Committee concerning the Agenda.

**Sample of the explanatory note for the item
«About consideration of the interim accounting (financial) statements of
Rosseti Centre, PJSC for ___ months 20__ year, prepared under RAS»**

In accordance with paragraph __ of Article __ of the Regulation on the Audit Committee of the Board of Directors of Rosseti Centre, PJSC (hereinafter - the Committee), approved by the decision of the Board of Directors of Rosseti Centre, PJSC (hereinafter - the Company) dated __. __.20__ (Minutes №___), the competence of the Committee includes the review and analysis of interim accounting (financial) statements under RAS, in order to determine its objectivity, clarity of performance indicators of the Company's activities and evaluation of the completeness of reporting on the Company's activities.

The analysis of indicators of the accounting (financial) statements of the Company prepared in accordance with RAS for __ months 20__, identified the following key trends in the financial position of the Company:

1. Total assets and liabilities of the Company have increased (decreased) by ___ mln RUB or by ___% and as at __. __.20__ were ___ mln RUB.

2. The main factors to change the Company's assets were:

- increase/growth (name of article) by ___ mln RUB or by ___% (___% of the total assets growth);
- reduction/decrease (name of article) by ___ mln RUB or by ___% (___% of the total assets growth)...

3. The main factors to change the Company's equity and liabilities were:

- increase/growth (name of article) by ___ mln RUB or by ___% (___% of the total growth of aggregate changes in equity and liabilities);
- reduction/decrease (name of article) by ___ mln RUB or by ___% (___% of the total growth of aggregate changes in equity and liabilities)...

4. The revenue of the Company for __ months 20__ compared with the same period of 20__ increased by ___ mln RUB or by ___% and was ___ mln RUB.

The main factors to change the Company's revenue were as follows:

- increase/decrease in revenue for the provision of electric power transmission services by ___ mln RUB or by ___%;
- increase/decrease in revenue from the resale of electric energy (power) by ___ mln RUB or by ___%, which is due to (reasons).

5. Cost of sales of the Company for __ months 20__ compared with the same period of 20__ increased by ___ mln RUB or by ___%. The Company's expenses (including selling and administrative) for ___ months 20__ increased/decreased by ___ mln RUB or by ___% and were ___ mln RUB and do

not exceed the rate of revenue growth (higher than the revenue growth rate at ___%).

6. Profit from sales of the Company for ___ months 20__ was ___ mln RUB or ___% more than the same period 20__ (___ mln RUB);

7. Other revenues of the Company for ___ months 20__ were ___ mln RUB or ___% more/less than the same period 20__, which is mainly due to (reasons).

8. Other expenses of the Company for ___ months 20__ were ___ mln RUB, which is ___% more/less than the same period 20__, which is mainly due to (explain the reasons for changes).

Net income/net loss of the Company for ___ months 20__ was ___ mln RUB (net income/net loss for the same period 20__ ___ mln RUB).

The list of mandatory appendices to the explanatory note:

- 1) The trial balance for the reporting period.
- 2) Analysis of receivables at the beginning and end of the reporting period (including indication of the debt, for which a reserve was created, volume of overdue debts, indicating the largest debtors and breakdowns of change of their debt).
- 3) Explanation of other income and expenses.
- 4) Explanation of causes of significant fluctuations on articles of statements, results of activities, unusual/non-standard changes in indicators/trends.

**The form of notification of carrying out of session of the Audit Committee
of Rosseti Centre, PJSC**

**NOTIFICATION OF CARRYING OUT OF SESSION OF THE AUDIT
COMMITTEE OF THE BOARD OF DIRECTORS
of Rosseti Centre, PJSC**

To members of the Audit Committee
of the Board of Directors
of Rosseti Centre, PJSC

DEAR MEMBERS OF THE AUDIT COMMITTEE!

This is to notify on carrying out « » _____ 201_ session of the Audit Committee of Rosseti Centre, PJSC with the following items of **the AGENDA:**

<i>Item #</i>	<i>Item name</i>	<i>Speaker</i>
1		
2		
...		
...		
i		

Session of the Audit Committee is conducted in _____.
in person / correspondence form

Place and time of carrying out of session/end date and time of acceptance of questionnaires for voting _____.

- Appendices: 1. The Agenda on _____ page;
2. Materials concerning the agenda on _____ page;
3. The questionnaire for voting on _____ page (*for sessions, conducted in the correspondence form*).

Chair of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC

(_____)

**The form of the questionnaire for voting by agenda items
of in-person session of the Audit Committee
of Rosseti Centre, PJSC**

**Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

THE QUESTIONNAIRE

for voting by the agenda items of in-person session
of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
conducted " ____ " _____ 201__

Item:

1. _____

Decision:

1. _____

FOR

AGAINST

ABSTAINED

(Leave not crossed out your variant of the answer)

Item:

2. _____

Decision:

2. _____

FOR

AGAINST

ABSTAINED

(Leave not crossed out your variant of the answer)

Item i:

i. _____

Decision:

i. _____

FOR

AGAINST

ABSTAINED

(Leave not crossed out your variant of the answer)

The filled and signed questionnaire is sent by fax _____, or to the electronic address _____, or is transferred in the original to the Secretary of the Audit Committee in time not later _____.
/date, time/

The questionnaire which has arrived after the above-stated term, is nullified, does not participate in the quorum determination, is not considered at determination of results of voting.

Please, send the original of the questionnaire to the address: _____

**Member of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

_____/_____/

(signature)

(Full name)

**Chair of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

_____/_____/

(signature)

(Full name)

**THE QUESTIONNAIRE IS VOID UNLESS SIGNED BY THE MEMBER OF THE
AUDIT COMMITTEE OF THE BOARD OF DIRECTORS**

**The form of the questionnaire for voting by agenda items
of correspondence session of the Audit Committee
of Rosseti Centre, PJSC**

**Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

THE QUESTIONNAIRE

for voting by the agenda items of correspondence session
of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC
conducted " ____ " _____ 201__

Item:

1. _____

Decision:

1. _____

FOR

AGAINST

ABSTAINED

(Leave not crossed out your variant of the answer)

Item:

2. _____

Decision:

2. _____

FOR

AGAINST

ABSTAINED

(Leave not crossed out your variant of the answer)

Item i:

i. _____

Decision:

i. _____

FOR

AGAINST

ABSTAINED

(Leave not crossed out your variant of the answer)

The filled and signed questionnaire is sent by fax _____, or to the electronic address _____, or is transferred in the original to the Secretary of the Audit Committee in time not later _____.
/date, time/

The questionnaire which has arrived after the above-stated term, is nullified, does not participate in the quorum determination, is not considered at determination of results of voting.

Please, send the original of the questionnaire to the address: _____

**Member of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

_____/_____

(signature)

(Full name)

**THE QUESTIONNAIRE IS VOID UNLESS SIGNED BY THE MEMBER OF THE
AUDIT COMMITTEE OF THE BOARD OF DIRECTORS**

**The form of Minutes of session
of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

**Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

**MINUTES
OF SESSION OF THE AUDIT COMMITTEE
IN PERSON / CORRESPONDENCE
OF THE BOARD OF DIRECTORS OF ROSSETI CENTRE, PJSC**

Moscow

« ____ » _____ 201 ____

The form of carrying out of session:

in person/correspondence

Date, place, time of carrying out of session/ End date and time of acceptance of questionnaires:

Members of the Committee who are present at a session/participating in in-person/ correspondence voting:

_____ ;
 _____ ;
 _____ ;
 _____ .

Invited persons (for sessions which are conducted in-person):

_____ ;
 _____ ;
 _____ .

The quorum is available.

The agenda:

1. _____ ;
2. _____ ;
- ... _____ ;
- i. _____ .

Concerning item 1:

_____.

DECISION:

1.1. _____

Voting results: _____.

Concerning item 2:

_____.

DECISION:

2.1 _____

Voting results: _____.

Concerning item i:

_____.

DECISION:

i.1 _____

Voting results: _____.

Dissenting opinions of members of the Audit Committee
_____ attached/not available.
(Full name of the member of the Committee)

Questionnaires are attached.

Chair of the Audit Committee _____ (_____)

Secretary of the Audit Committee _____ (_____)

**The form of the agreement
on confidentiality of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC**

THE AGREEMENT ON CONFIDENTIALITY

Moscow
201 __

« __ » _____

Public Joint stock company «Rosseti Centre» (hereinafter – Rosseti Centre, PJSC), represented by _____, acting on the basis of _____, on the one hand, and _____, elected in the Audit Committee of the Board of Directors of Rosseti Centre, PJSC by the decision of the Board of Directors from « __ » 201 __ (Minutes # _____), on the other hand, hereinafter referred to as "Receiver", jointly referred to as Parties, have entered into this Agreement as follows.

With a view of provision of assistance to the Board of Directors of Rosseti Centre, PJSC to perform its obligations, the Board of Directors of Rosseti Centre, PJSC forms the Audit Committee as a consulting-advisory body, acting according to the Regulation on the Audit Committee of the Board of Directors of Rosseti Centre, PJSC.

In connection with realisation of the rights and performance of duties the Receiver gets access to the confidential information which is transferred to the Receiver under a signature stamp "commercial secret". Within the limits of this Agreement on confidentiality (hereinafter - the Agreement) the Parties agree with the conditions, concerning restrictions to use and further disclose such information.

Confidentiality and Limited Use

1. With a view of this Agreement the concept «Confidential Information» as a whole and in particular means all or any information of any sort, in oral, written or in the electronic form, concerning Rosseti Centre, PJSC (hereinafter referred to as «the Informing party») and concerning its activity which has the valid or potential commercial value owing to its being unknown to the third parties, and disclosed by the Informing party to the Receiver according to this Agreement, together with all archival records or copies of the given information or extracts from such information, contained on carriers of any sort.

The Receiver is obliged to store the Confidential Information, using the same level of carefulness which is used by him for storage of own confidential information, being its property, and such Confidential Information should not be used or reproduced, and the Receiver must not refer to it for any purpose. The

Confidential Information must not be disclosed by the Receiver to any third party, both physical, and legal.

2. The Receiver has no right to give the Confidential Information to other persons using or able to use it for the purposes which have resulted or possibly can lead to its disclosure or other wrongful or prohibited under the legislation and this Agreement use, including use of such information with a view of personal enrichment or contribution to enrichment of other persons irrespective of, whether such person is affiliated with him or not.

The Receiver is obliged to notify the Committee on all planned and/or made by him transactions with equity securities of Rosseti Centre, PJSC and affiliated companies of Rosseti Centre, PJSC.

3. The Receiver bears responsibility according to the legislation of the Russian Federation for actions of its affiliated persons, including, but not limited, spouses, parents, children, full and not full brothers and sisters, adoptive fathers and the adopted, other persons recognised as affiliated under the current legislation, concerning the Confidential Information obtained from the Receiver, which have resulted or possibly can lead to its disclosure or other misuse, including use of such information with a view of personal enrichment or contribution to enrichment of other persons or incurring losses to Rosseti Centre, PJSC.

4. This Agreement should not be considered as the document giving to the Receiver any licence rights or any other rights concerning the Confidential Information and its further use.

Return of the confidential information

5. According to the requirement of the Informing Party, or at the sole discretion of the Informing Party, all and any Confidential Information in any form, which the Receiver has received or has acquired from the Informing Party or for the Informing Party, should be returned or if it is not obviously possible, should be destroyed within 7 (Seven) days from the moment of receipt of such requirement, and any copies of such information or data, concerning such information, or extracts from it (in any form), should not remain at the Receiver, and the Receiver should not after that use or reproduce such information entirely or partially for any purpose.

Period of validity and termination of the Agreement

6. This Agreement should enter into force from the moment of signing and will remain in force in the period of performance of duties of the person, being (was) a member of the Audit Committee, the Secretary of the Audit Committee and the third parties employed to work at the Audit Committee, and also within three years after the termination of powers in the Audit Committee and the third parties employed to work at the Audit Committee.

Governing law

7. This Agreement is governed according to the legislation of the Russian Federation.

Any claims and disagreements arising from this Agreement or in connection with this Agreement, or concerning this Agreement or the legal relations established by this Agreement, should be transferred by the Parties to a corresponding court in the location of Rosseti Centre, PJSC.

Other conditions

8. Starting from the signature date, this Agreement will be made as complete agreement between the Parties concerning the subject considered in it and after its execution will replace with itself and cancels any previous arrangements, documents, minutes and contacts, both in oral, and in writing, between the Parties, concerning the subject of this Agreement.

Any changes and/or additions to this Agreement will be valid only if they are executed in writing and signed by both Parties.

This Agreement is made in two identical copies, one for each Party.

Legal addresses and details of the parties:

The Informing Party:

The Receiver:

Member of the Audit Committee
of the Board of Directors of Rosseti
Centre, PJSC

_____ ()

_____ ()

**The form of the Expert judgement
concerning the session agenda
of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC**

**THE EXPERT JUDGEMENT
concerning the session agenda
of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC,
planned for « ___ » _____ 20 __**

To members of the Audit Committee
of the Board of Directors
of Rosseti Centre, PJSC

I recommend to vote “FOR” accepting the following decisions concerning the session agenda of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC, planned to be held on « ___ » _____ 20 __ :

Regarding item # 1: (the question name according to the Agenda).

THE INFORMATION:

Contains the basic conclusions made by the Expert of the Committee while reviewing materials, with indication of confirming facts.

THE DECISION DRAFT:

Regarding item # 2:

THE INFORMATION:

THE DECISION DRAFT:

Regarding item # i:

THE INFORMATION:

THE DECISION DRAFT:

Expert of the Audit Committee
of the Board of Directors of Rosseti Centre, PJSC _____ (Full name)
(signature)

The sample form of the report of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC about results of activity of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC in the corporate year

The report of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC about the work done in 20 __-20 __ corporate year

The Audit Committee of the Board of Directors of the Company (hereinafter – the Committee) is created under the decision of the Board of Directors of the Company of 30.04.2008 (Minutes # 09/08 from 04.05.2008).

Activity of the Audit Committee is governed by the Regulation on the Audit Committee of the Board of Directors of Rosseti Centre, PJSC, confirmed by the decision of the Board of Directors from __. __. 20 __ (Minutes # __) (hereinafter – the Regulation on the Committee).

Activity of the Audit Committee in an accounting period was performed according to the Plan of work of the Committee for 20 __-20 __ years, confirmed by the Audit Committee of the Company from __. __. 20 __ year (Minutes # __).

Personal composition of the Audit Committee and participation of members of the Committees in sessions

The acting personal composition of the Audit Committee is elected by the decision of the Board of Directors from __. __. 20 __ (Minutes # __):

#	FULL NAME	Post at the moment of election
1	_____ Chair of the Audit Committee	
2		
3		
4		
5		
6		
7		

Full name is elected as Deputy Chair of the Committee, Full name - (the post at the moment of election) is elected as the secretary of the Committee (Minutes of the Committee's session from _____ # ____).

According to paragraph 9 of Section 4 of the Regulation on the Audit Committee, for realisation of assigned tasks, accepting of weighed decisions the

Audit Committee has the right to involve experts (advisers). At the session of the Audit Committee from __. __. 20 __ (Minutes # __) the decision was accepted to involve _____¹ in activity of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC as an expert.

Degree of participation of the Committee's members at the Committee's sessions is displayed in the table:

FULL NAME	Total number of sessions / quantity of sessions in which the member of the Committee participated	participation %
Chair of the Committee	11 / 10	90,9 %
Deputy Chair		

The Committee's Plan provided for carrying out __ sessions of the Committee with the agendas including __ questions. Actually in 20 __-20 __ corporate year __² sessions of the Audit Committee were conducted at which __ questions were considered. The questions, included in the Plan of work, were considered by the Audit Committee completely /not in full³.

The discrepancy in the number of planned and actual sessions of the Audit Committee is connected with the following factors:

The Audit Committee's budget and remuneration to the Committee's members for participation in sessions of the Audit Committee

Kinds, size and order of payment of remunerations and compensations to members of the Committee are regulated by the Regulation about payment of remunerations and compensations to members of the Audit Committee of the Board of Directors of Rosseti Centre, PJSC, confirmed by the decision of the Board of Directors of the Company from __. __. 20 __ (Minutes # __), as well as the Regulation about payment of remunerations and compensations to members of the Board of Directors of Rosseti Centre, PJSC, confirmed by the decision of the Annual General Meeting of Shareholders of the Company from __. __. 20 __ (Minutes # __).

The Committee's Budget for the 1st half-year 20 __ and for the 2nd half-year 20 __ is tentatively reviewed at the Committee's session (Minutes # __ from __. __. 20 __, Minutes # __ from __. __. 20 __). The Committee's Budget is confirmed by the Board of Directors __ «__» (Minutes # __ from ____, Minutes # __ from ____) in the following volume:

¹ Specify full name and post of the Expert at the moment of attraction.

² Data is presented taking into account a session of the Audit Committee at which the given report is considered.

³ Choose the applicable

Planning period	Session	Budget, thous. RUB
II half-year 20 __	Minutes from _____ # __	_____
I half-year 20 __	Minutes from _____ # __	_____

Results of execution of the budget of the Committee in 20 __ - 20 __ corporate year are reflected in the table:

Planning period	Budget, thous. RUB		
	Plan	Fact	Saving (+)/ over-expenditure (-)
II half-year 2013	_____	_____	_____
I half-year 2014	_____	_____	_____

The Committee's Budget was disbursed in full/ not in full⁴.

1. Saving/over-expenditure⁵ of the budget for __ half-year 20 __ is caused by the following factors:

- carrying out of fewer/more sessions of the Committee;
- carrying out of fewer/more in-person sessions of the Committee;
- and others.

2. Saving/over-expenditure of the budget for __ half-year 20 __ is caused by the following factors:

- carrying out of fewer/more sessions of the Committee;
- carrying out of fewer/more internal sessions of the Committee;
- and others.

The main directions of work of the Audit Committee

In 20 __-20 __ corporate year the Committee conducted __ sessions and considered __ questions.

Calendar of sessions of the Committee during 2013-2014 corporate years:

	July	August	September	October	November	December	January	February	March	April	May	June
Committee's sessions												

The Committee made recommendations to the Board of Directors on a number of directions:

1. In terms of

-
-

2. In terms of

-

⁴ Choose the applicable

⁵ Choose the applicable

-
- 3. In terms of
-