

APPROVED BY:

by the Decision of the AGM  
of IDGC of Centre, PJSC  
31 May 2018 (Minutes # 01/18 of 01.06.2018)

**REGULATION**  
**on the Management Board of**  
**IDGC of Centre, PJSC**  
**(new edition)**

Moscow  
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## **1. GENERAL PROVISIONS**

1.1. This Regulation is an internal document of “Interregional Distribution Grid Company of Centre”, Public Joint-Stock Company (hereinafter referred to as “Company”) determining the order of the Management Board formation, terms and order of convening and holding of the Management Board’s meetings and also the order of their decision taking.

1.2. The Regulation was worked out in accordance with the Civil Code of the Russian Federation, the Federal Law “On Joint Stock Companies”, and other regulatory acts of the Russian Federation and the Company’s Articles of Association.

1.3. The Management Board of the Company as a collegial executive body operates within the interests of the Company. It is governed by the decisions of the general meeting of shareholders and the Company’s Board of Directors and acts in accordance with the Legislation of the Russian Federation, Company’s Articles of Association, other internal documents of the Company and this Regulation.

1.4. The Company’s Management Board is responsible for the practical implementation of the Company’s goals, development strategy, policy and carries out management of the Company’s current activity within the competence stipulated by the Company’s Articles of Association, General meeting of shareholders and the Company’s Board of Directors’ decisions.

The main goals of the Management Board are:

- enforcement of rights and legitimate interests of the Company’s Shareholders;
- working out of the Company’s development strategy suggestions;
- implementation of financial and economic policy of the Company, development of the decisions concerning its current business activity and work coordination of its branches;
- efficiency enhancement of internal control systems and risk monitoring;
- enforcement of high profit level achievement of the Company’s assets and the Company’s activity maximum profit.

## **2. THE ORDER OF THE MANAGEMENT BOARD FORMATION**

2.1. Members of the Management Board elections and early termination of their power shall be implemented by the decision of the Board of Directors.

2.2. The Company’s General Director nominates candidates for election to the Management Board, in the amount equal to the number of the members of the Management Board, stipulated by the Articles of Association or Board of Directors’ decision, save for his/her own candidature.

Should the Board of Directors turn down the candidate to the Management Board proposed by the Company’s General Director, it is entitled to elect Management Board candidates proposed by the members of the Board of Directors.

2.3. A candidate shall be considered elected to the Management Board if he/she got the majority vote of the Board of Directors, participating in the session.

2.4. The Company signs the employment agreement with the elected representatives of the Management Board.

The employment contract on behalf of the Company is signed by the Chairman of the Board of Directors of the Company or a person authorized by the Board of Directors of the Company.

The terms of the employment agreement, including the term of office, shall be determined by the Board of Directors of the Company or by the person authorized by the Board of Directors of the Company to exercise the rights and liabilities of the employer on behalf of the Company in relation to the members of the Management Board of the Company.

2.5. The Board of Directors is entitled at any time to terminate the authority of any management Board representative and to cancel the employment agreement with him/her. This provision is the indispensable condition of the employment agreement, signed between the Company and the member of the Management Board.

2.6. The Management Board’s representative termination of powers does not entail the dismissal from the acquired post.

2.7. The dismissal from the acquired post shall neither be the ground for powers termination nor the employment agreement cancellation of the above mentioned person as the member of the Management Board of the Company.

2.8. Should the number of the members of the Management Board become less than the amount stipulated by this Regulation and the Company’s Articles of Association for the quorum necessary to

carry out the session, the General Director is entitled to propose new members of the Management Board to the Board of Directors instead of the withdrawn.

2.9. The member of the Management Board may abnegate his/her powers of the member of the Management Board, submitting the correspondent application in accordance with the legislation addressed to the Chairman of the Company's Board of Directors.

### **3. RIGHTS, DUTIES AND OBLIGATIONS OF MEMBERS OF THE MANAGEMENT BOARD**

#### **3.1 MEMBERS OF THE MANAGEMENT BOARD**

3.1.1. Rights and duties of the members of the Management Board shall be stipulated by the legislation of the Russian federation, Company's Articles of Association and the employment agreement signed with the Company.

3.1.2. Members of the Management Board are entitled to:

1) settle the issues of the Company's present work management acting as a part of the collegial executive body of the Company;

2) obtain detailed information concerning the Company's activity, familiarize themselves with Company's founding, normative, accounting, report, treaty and other documents.

3) present references, make announcements, offer proposals to the agenda of the Management Board;

4) offer written proposals to make up the Management Board's work plan and agenda;

5) call for Management Board' meeting convening;

6) express disagreement concerning the decisions of the Management Board in writing and to bring it to the attention of the Company's Board of Directors;

7) exercise other rights stipulated by the legislation of the Russian Federation, Articles of Association and employment agreement signed with the Company.

3.1.3. Members of the Management Board shall have an obligation to:

- participate at the Management Board sessions;

- give effect to decisions and orders of the general meeting of shareholders, Board of Directors and the Company's Management Board; satisfy requirements of the Articles of Association and internal documents of the Company;

- to act in the best interests of the Company, enforce one's rights and exercise functions reasonably and in good faith;

- within two (2) months from the day when they learned or should have learned about the occurrence of circumstances by virtue of which they may be deemed to be interested in the performance of transactions by the Company, to notify the Company:

a) about legal entities, for which they, their spouses, parents, children, brothers and sisters or half-brothers and half-sisters, adoptive parents and adopted children and (or) their controlled organizations are controlling persons or have the right to give mandatory instructions;

b) about legal entities, in management bodies of which they, their spouses, parents, children, brothers and sisters or half-brothers and half-sisters, adoptive parents and adopted children and (or) their subordinated persons hold positions;

c) about known transactions that are or are being made, in which they can be recognized as related parties.

In the event of a change in such information, previously notified to the Company, members of the Management Board are required to notify the Company of changes in such information within 14 (Fourteen) days from the date they learned or should have been informed of the change;

- not to disclose information containing official and business secrets of the Company.

3.1.4. Positions' overlapping in the management bodies of other companies and also other paid offices occupying may be assumed only with consent of the Board of Directors of the Company.

3.1.5. Rights and obligations of the employer on behalf of the Company concerning the members of the Management Board shall be fulfilled by the Board of Directors or a person authorized by the Board of Directors.

3.1.6. Members of the Management Board shall bear the responsibility for the Company's losses, caused by their actions (omissions) in accordance with the effective legislation.

The members of the Management Board voted against the decision lead to the Company's losses or abstained from voting shall not bear any responsibility, herewith.

### **3.2. CHAIRMAN OF THE MANAGEMENT BOARD**

3.2.1. The work of the Management Board shall be organized by the Chairman of the Management Board who is the General Director of the Company.

3.2.2. Chairman of the Management Board:

- 1) introduces to the Board of Directors of the Company the suggestions on Management Board's position assignment;
- 2) initiates Management Board sessions:
  - determines the date, place and time for the Management Board's meeting holding;
  - determines the agenda of the Management Board's meeting;
  - determines the list of persons invited for participation in the discussion of certain agenda issues of the Management Board's meeting;
  - specifies the list of information (materials) to be provided to the Management Board in course of preparation for holding of the Management Board's meeting;
  - determines the form and the wording of the questionnaire (during the absentee vote);
- 3) takes the Chair during the Management Board's meetings;
- 4) signs minutes of the Management Board's meeting;
- 5) arranges the work of the Management Board and enforces compliance with the requirements of the Russian Federation Law, Company's Articles of Association, this Regulation in the course of the Management Board's work;
- 6) fulfills other requirements stipulated by this Regulation.

### **3.3. DEPUTY CHAIRMAN OF THE MANAGEMENT BOARD**

3.3.1. In case of the temporal absence of the Chairman all his/her functions shall be exercised by the Deputy Chairman of the Management Board.

3.3.2. Deputy Chairman of the Management Board shall be elected at the first Management Board's meeting by the majority vote from the total amount of the persons elected to the Management Board of the Company and shall exercise his/her functions till the termination of his/her powers as the member of the Management Board.

3.3.3. The Management Board is entitled to reelect anytime the Deputy Chairman of the Management Board.

## **4. SECRETARY OF THE MANAGEMENT BOARD**

4.1. Secretary of the Management Board is entitled to exercise the organizational and information support functions of the Management Board's work.

4.2. Secretary of the Management Board shall be appointed by the Chairman of the Management Board among the members of the Company. The Chairman of the Management Board is entitled at any time to appoint a new Secretary.

Secretary of the Management Board position may be stipulated by the organization chart of the Company.

4.3. Secretary of the Management Board is entitled to:

- 1) provide the material preparation for discussion during the sessions of the Management Board;
- 2) compile the Management Board's work plan project before the beginning of the planned quarter;
- 3) introduce the suggestions concerning the specification of the Management Board's work plan;
- 4) inform the members of the Management Board about the Management Board's meeting holding by means of notification, agenda and its materials provision.
- 5) interact with the Corporate Secretary of the Company and Secretaries of Committees of the Board of Directors of the Company to coordinate the activity of the Management Board, Board of Directors of the Company and Committees of the Board of Directors of the Company.
- 6) provide the technical-organizational support of the Management Board's meeting;
- 7) conduct the file list of the Management Board;
- 8) enforce the control over the implementation of the Management Board's decisions and inform the Management Board about their execution.

9) prepare by the order of the Chairman of the Management Board (Deputy Chairman of the Management Board) the projects of individual documents and decisions of the Management Board.

10) keep the minutes of the Management Board's meetings;

11) bring information about the voting results and accepted decisions to the members of the Management Board;

12) implement the decisions taken by the Management Board, by means of guiding Management Board session minutes' excerpts signed by them.

The Secretary of the Management Board is entitled to perform other activities stipulated by this Regulation.

4.4. The Secretary of the Management Board shall be responsible for the excerpts' quality taken from the minutes of the Management Board's meeting and also for the execution of other tasks stipulated by this Regulation.

## **5. MANAGEMENT BOARD'S WORK ORGANIZATION**

5.1. The Management Board's meeting shall be held in accordance with the Work Plan and also when necessary, but at least once a month.

5.2. The Management Board's Work Plan includes:

1) issues subject to consideration at the Management Board's meetings in the current year (quarterly);

2) Management Board's meeting holding schedule;

3) list of persons (Company's governing bodies) responsible for issues preparation for the Management Board's meeting discussions.

5.3. The Management Board's Work Plan shall be compiled and submitted for consideration of the Management Board by the Chairman of the Management Board.

The Work Plan shall be quarterly approved by the majority vote of the Management Board members participated in the voting.

5.4. The Work Plan shall be formed in accordance with the decisions of the General Meeting of Shareholders, Board of Directors, Audit Commission, Auditor, General Director's suggestions, members of the Management Board, branch managers and the Company's services.

5.5. Amendments shall be introduced to the approved Work Plan by the suggestion of the Chairman and the members of the Management Board. Such amendments shall be approved by the Company's Management Board.

5.6. The Management Board's meetings shall be summoned by the Chairman and in case of his/her absence by the Deputy Chairman of the Management Board:

- in accordance with the Management Board's Work Plan;

- on the initiative of the Chairman of the Management Board or one of members of the Management Board;

- by the decision of the Company's Board of Directors, Audit Commission, Company's Auditor.

5.7. The Management Board Meeting's agenda shall be formed on the basis of the Management Board's Work Plan and also on the basis of the General Meeting of Shareholders' decisions, Board of Directors, Audit Commission, Company's Auditor, General Director and members of the Management Board.

5.8. The Management Board's competence shall be stipulated by the Company's Articles of Association.

5.9. For the purpose of high-performance support of Board of Directors' activity and the reasonable and informed decisions' taking, Company's Management Board shall preliminary discuss, develop, and show the recommendations to the Board of Directors concerning the following questions forming up the competence of the Company's Board of Directors:

1) determination of the top-priority goals of the Company's activity and strategy goals;

2) delivery of the following questions for the consideration to the General Meeting of Shareholders:

- increase of the Company's authorized capital by means of stocks at par increase or by means of supplement shares distribution;

- Company's decision taking to distribute the bonds, convertible into shares and other equity securities convertible into shares;

- dividends' distribution (payment) subsequent to the results of the first quarter, half year, nine months of the fiscal year;

3) placement by the Company of additional shares into which preference shares of a certain type, placed by the Company, are converted, converted into ordinary shares or preferred shares of other types, if such placement is not related to the increase of the Company's authorized capital, and placement of bonds and other equity securities, with the exception of shares, issue of Eurobonds and determination of the Company's policy regarding the issue of equity securities (with the exception of shares) and Eurobonds;

4) approval of the decision to issue securities (additional issue), a securities prospectus, report on results of the issue (additional issue) of securities, notification of results of the issue (additional issue) of securities, approval of reports on results of acquisition of shares from shareholders of the Company, reports on results of redemption of shares, reports on results of the Company's shareholders' request to redeem their shares;

5) determination of the price (monetary value) of the property, the placement price or the procedure for determining it and the price of redemption of equity securities in cases stipulated by the Federal Law "On Joint Stock Companies", as well as the Company's Articles of Associations;

6) acquisition of the Company's outstanding stocks, bonds and other securities in cases stipulated by the Federal law "On Joint Stock Companies" or other federal laws;

7) transfer (realization) of the Company's shares, being at the Company's disposal as a result of their acquisition from Company's shareholders and also in other cases stipulated by the Federal law on "Joint Stock Companies";

8) shares dividend amount recommendation and the order of its payment;

9) approval of the Company's internal documents, determining the order of forming and use of the Company's assets;

10) decision taking on the Company's assets use; financial estimates approval concerning the use of special-purpose fund means and financial estimates results consideration concerning special-purpose funds;

11) target value (adjusted value) establishment of key performance indicators (kpi) of the Company and reports on their performance;

12) creation of branches and opening of the company's offices and their liquidation;

13) preliminary approval of decisions on making by the Company of transactions connected with gratuitous transfer of the Company's property or property rights (demands) to itself or third person; transactions connected with the release from material responsibility to itself or third person; transactions connected with free-of-charge services rendering (works implementation) by the Company to third persons in cases (amounts), determined by the certain decisions of the Board of Directors, and the Company's decision making concerning those transactions close in cases when the abovementioned cases (amounts) are not determined;

14) determination of the Company's credit policy with regard to the Company's loans issue, credit and loan agreement signing, bail making, incurrence of bill of exchange liabilities (distribution of promissory bill and bill of exchange), transfer of property in gage and decision taking on the Company's close of the above mentioned transactions in cases when the order of decision making is not determined by the Company's credit policy, as well as taking decisions in accordance with the procedure provided for by the Company's credit policy to bring the Company's debt position in line with limits set by the Company's credit policy;

15) preliminary approval of transactions that can lead to liabilities presented in foreign currency (or liabilities which amount is attributed to foreign currency), transactions with derivative financial instruments, in cases and amounts determined by certain decisions of the Company's Board of Directors and also if the abovementioned cases (amounts) are not determined by the Company's Board of Directors; determination of the Company's policy with respect to transactions with derivative financial instruments;

16) decision taking concerning the Company's participation in other companies (on entry or creation of a new company including the coordination of the foundation documents) and also on acquisition, transfer of shares, encumbrance of shares and stakes in the authorized capitals of the organizations the Company takes part in, the change of the amount of participation in the authorized capital of the corresponding organization and termination of the Company's participation in other organizations, except for decisions on participation, taken by the General Meeting of Shareholders of the Company;

17) the Company's position determination (Company's representatives), including the right to participate or not to participate in voting concerning the agenda, to vote "for", "against", "abstained" on

the following agenda's issues of general meetings of shareholders (participants) of subsidiary and dependent companies (hereinafter referred to as SDC) and meetings of the Board of Directors of SDC:

a) on determination of the agenda issues for the general meeting of shareholders (participants) of SDC (with the exception of those SDCs, 100 (one hundred) percent of the authorized capital of which belongs to the Company);

b) on the reorganization, liquidation of the SDC;

c) on determination of the quantitative composition of control and management bodies of SDC, nomination, election of their members and early termination of their powers, nomination, election of the sole executive body of SDC and early termination of his powers;

d) on determination of the amount, par value, category (type) of the declared shares of SDC and rights determined by these shares;

e) on the SDC securities offering convertible into ordinary shares;

f) on share split and share consolidation of SDC;

g) on consent to making or subsequent approval of major transactions, made by SDC;

h) on SDC participation in other organizations (entry into the acting organization or creation of a new one) and also on the acquisition, transfer and encumbrance of shares and stakes in the authorized capital of the companies where SDC participates, change in interest in the authorized capital of the corresponding organization;

i) on SDC transaction making (including several interconnected transactions) dealing with acquisition, transfer or the possibility of transfer of property being a part of fixed assets, intangible assets, construction in progress which are used for generation, transmission, dispatching, distribution of thermal and electric power in cases (amounts) stipulated by the order of the Company's interaction with other organizations the Company participates in, approved by the Company's Board of Directors;

j) amendments introduction into the SDC Articles of Association;

k) on the determination of the order of remuneration payouts to the members of the Board of Directors and SDC Audit Commission;

18) determination of the Company's position (Company's representatives) concerning the following agenda issues of SDC Board of Directors meetings (including the order to take or not to take the participation in voting concerning the agenda issues, to vote "for", "against" or "abstained" from voting):

a) on determination of the SDC's representatives' position concerning the agenda issues of the general meetings of shareholders (participants) and meetings of the board of directors of companies being subsidiary and dependent in relation to SDC, concerning transactions making (approval) including (several interdependent transactions) connected with acquisition, transfer or the possibility of transfer of property that is a part of fixed assets, intangible assets, construction in progress which are used for generation, transmission, dispatching, distribution of thermal and electric power in cases (amounts) stipulated by the order of the Company's interaction with other organizations the Company participates in, approved by the Company's Board of Directors;

b) on determination of SDC position concerning the Agenda issues of the General meetings of shareholders (participants) and the meetings of the Board of Directors of the companies being subsidiary and dependent in relation to SDC providing manufacture, transfer, dispatching, distribution of thermal and electric power, on reorganization, liquidation, authorized capital increase of those Companies by means of shares par value increase or by means of supplement shares and securities distribution, convertible into ordinary shares;

19) approval of an appraiser (s) for determining the value of the Company's shares, property and other assets in cases provided for by the Federal Law "On Joint-Stock Companies", the Company's Articles of Association, as well as by individual decisions of the Board of Directors of the Company;

20) preliminary approval of the collective agreement and agreements signed by the Company within the framework of social and labour relations regulation, as well as approval of documents on non-state pension provision for employees of the Company.

5.10. Issues of the Board of Directors Competence mentioned in paragraph 5.9 of this article shall be subjected to preliminary consideration of the Management Board:

- concerning cases if they are included into the Company's Board of Directors Work Plan;

- on the initiative of the General Director with the aim of the further Board of Directors meeting convening to settle those issues;

- in case the Company's Corporate Secretary introduced to the Management Board the notification and materials to the regular meeting of the Company's Board of Directors.

5.11. During the preliminary consideration of the issue concerning the competence of the Board of Directors due to the established Board of Directors Work Plan or on the initiative of the Company's General Director, Board's recommendations concerning these questions should be proposed to the Company's Corporate Secretary within 11 (eleven) working days prior to the date of the Company's Board of Directors session to which Agenda this question was not included.

During the preliminary consideration of the issue concerning the competence of the Management Board in accordance with the acquired from Company's Corporate Secretary notification and materials, the decision (recommendations) of the Management Board should be addressed to the Company's Corporate Secretary within 3 (Three) days since the moment of the Management Board's session holding where the corresponding question is being considered, but within 4 (Four) working days prior to the date of the Management Board's meeting.

In cases where the Company's Board of Directors Competence issues mentioned in item 5.9 of this article are subjected to the preliminary consideration by the Committee of the Company's Board of Directors, decisions (recommendations) of the Board concerning those questions shall be addressed to the corresponding Committee of the Company within 3 (Three) working days since the date of the Management Board's meeting, where the corresponding question is to be considered, but within 4 (Four) working days prior to the date of Committee's meeting holding.

The Chairman of the Company's Board shall take all the measures providing timely Management Board's meetings holding to take the decisions (work out the recommendations) in accordance with item 5.9 of this article and their timely introduction to the Board of Directors, and also in case stipulated by article 5.11 of the Regulation, to Committees of the Board of Directors.

5.12. Meetings of the Management Board are held in the form of joint presence of members of the Management Board for discussion and decision-making on the agenda items (internal form) or in the form of absentee voting (by filling out questionnaires).

On an instruction of the Chairman of the Management Board, visiting meetings of the Company's Management Board may be held.

Meetings of the Management Board may be held using a specialized automated information system intended for holding meetings of the Company's Management Board, including sending notifications, materials (information) on the agenda, voting of members of the Management Board of the Company and summarizing the results (hereinafter referred to as the automated information system).

By a decision of the Chairman of the Management Board of the Company, members of the Management Board who are not present at the meeting place of the Management Board may be given the opportunity to participate in the discussion of agenda items and voting remotely - through conference call and videoconferencing.

5.13. The Management Board is authorized if at least half of the elected members of the Management Board shall take part in the session (in absentee vote).

5.14. All the decisions shall be taken by the Management Board by simple majority vote form the number of the Management Board's members present at the session (taking part in the absentee vote).

5.15. While taking the decisions every member of the Management Board is entitled to have only one vote. It is prohibited to transfer vote form one Management Board's member to the other and to third persons.

In case of a tie vote, the casting vote is that of the Chairman of the Management Board.

5.16. Should there be dissatisfaction with the agenda issues decision(s) taking of the Management Board, a member of the Management Board, who participated in the session is entitled to detail his position concerning this question(s) in writing. Such a written opinion of the Management Board member is enclosed to the minutes of the corresponding Management Board's meeting.

## **6. ORDER OF CONVENING AND HOLDING OF THE MANAGEMENT BOARD MEETING BY MEANS OF COMPRESENCE**

6.1. The notification to the members of the Management Board on place, date and the Agenda of the Management Board Meeting shall be directed to the members of the Management Board 2 (Two) days prior to the holding of the corresponding meeting.

6.2. The notification on the holding of the Management Board's meeting by means of compresence shall contain:

- full company name and its location;
- agenda of the Management Board Meeting;



- date, time, place of the Management Board Meeting holding;
- list of information (materials) provided to the members of the Management Board during the preparation for the session.

6.3. The notification on the Management Board Meeting holding shall be prepared by the Secretary of the Management Board and sign by the Chairman, in cases stipulated by the current Regulation the notification shall be signed by the Deputy Chairman of the Management Board.

Simultaneously with the notification on the Management Board Meeting holding all the necessary materials (information) and agenda issues settlement project shall be directed to the members of the Management Board.

6.4. During the Management Board's meetings the issues included into the agenda shall be considered.

Should there be the unanimous agreement to consider the issues not included into the agenda by the unanimous agreement of all the participants of the meeting and in presence of quorum, in exceptional cases, such issues may be considered during the physical meeting of the Management Board.

6.5. The meeting shall be held by the Chairman, in case of his/her absence, by the Deputy Chairman of the Management board in accordance with paragraph 3.3.1 of this Regulation.

6.6. The Secretary of the Management Board shall stipulate the presence of quorum for the Management Board Meeting holding and the Chairman of the Management Board informs all the participants about the presence of quorum and read out the agenda of the Management Board Meeting.

6.7. Agenda issues consideration shall include the following stages:

- 1) speech of the member of the Management Board (invitee) with the report on the agenda issue;
- 2) discussion of the agenda issue;
- 3) suggestions on the decision wording concerning the agenda issue;
- 4) voting concerning the agenda issue;
- 5) counting of votes, summing of the preliminary voting results and their declaration (not taking into consideration the written opinion changes of the members of the board absent at the meeting).

At the Management Board's meeting, carried out by means of comprasence of all its members, the information on earlier implemented decisions of the Management Board presented by the secretary of the Board shall be necessarily listened to.

6.8. Should there be in the meeting of the Management Board more than a half of the Management Board members, to determine the results of the agenda issues voting, the written opinions of the members of the Management Board should be taken into consideration in accordance with the procedures established by this Regulation.

6.9. On the day of the Management Board's meeting holding, the Secretary of the Management Board, summarizing the voting results compiles the questionnaire in accordance with Appendix 1 to this Regulation, which shall be signed by the Chairman of the Management Board (and in case of his/her absence by the Deputy Chairman of the Management Board), which shall be sent by facsimile, e-mail or by means of the automated information system to members of the Company's Management Board absent at the meeting.

6.10. During the filling out of the questionnaire, the member of the Management Board should leave blank only one of the voting variants ("for", "against", "abstained") concerning every issue consideration draft. Filled out questionnaire shall be signed by the member of the Management Board with his last name and initials specification.

Members of the Management Board of the Company may also vote on proposed draft decisions in the automated information system.

6.11. Filled out and signed questionnaire should be sent by the member of the Management Board to the Secretary of the Management Board on the next day after the meeting holding. It shall be sent in original or via fax or e-mail with the following delivery of the questionnaire original to the address indicated in it.

6.12. Questionnaire filled out with the violation of the requirements, specified in article 6.10 of this Regulation shall be declared invalid (should there be requirement violations concerning crossing out of the correspondent variants - invalid should be considered the part of the corresponding question) and shall not be taken into consideration during vote counting.

Questionnaire sent to the Company upon expiry of the specified date shall not be taken into consideration during vote counting and summoning the voting results.

6.13. On the basis of the voting results at the meeting, in the automated information system and the questionnaires received from members of the Management Board, the Secretary of the Management Board shall sum up the voting results concerning agenda questions and register the minutes of the Management

Board in accordance with the procedures established by this Regulation.

## **7. ORDER OF DECISION TAKING BY MEANS OF ABSENTEE VOTING**

7.1. The Company's Management Board decision concerning questions being within its competence can be considered by means of absentee voting (by poll).

7.2. To take the decision by means of the absentee vote (by poll) every member of the Management Board shall get the notification specifying the fact of absentee voting holding concerning agenda issues voting, materials (information) and decision projects included into the agenda at least 3 (Three) days prior to the deadline of absentee vote questionnaires submission.

7.3. Notification on the absentee voting holding shall contain the following:

- full company name and its location;
- agenda of the Management Board Meeting;
- notification of the absentee voting holding by means of questionnaire filling out;
- date, time of the deadline of absentee vote questionnaires submission;
- list of information (materials) provided to the members of the Management Board during the preparation for the session.

7.4. Management Board members are entitled to offer their suggestions and (or) remarks concerning the proposed Management Boards issues projects concerning the absentee voting agenda questions, 2 (two) days prior to the deadline of absentee vote questionnaires submission, specified in the notification on absentee voting holding.

7.5. The Secretary of the Management Board shall compile the questionnaire for absentee voting submitted suggestions and (or) remarks concerning the proposed Board agenda issues projects in accordance with Regulation 2 to this Regulation. Should the Management Board member(s) change the agenda issues projects' form, the Secretary of the Management Board is entitled to include into the questionnaire all the decision projects concerning the agenda question(s) proposed by the member(s) of the Management Board.

7.6. The Secretary of the Management Board shall direct the questionnaire for absentee voting to members of the Management Board at least 1 (One) day prior to the deadline of questionnaires submission, specified in the notification on absentee voting holding by means of facsimile, e-mail or the automated information system.

7.7. The questionnaire shall contain:

- full company name and its location;
- agenda issues wording;
- voting variants;
- date, time of the deadline of absentee vote questionnaires submission;
- addresses for filled-in questionnaires submission.

7.8. During the filling out of the questionnaire, the member of the Management Board should leave blank only one of the voting variants ("for", "against", "abstained") concerning every issue consideration draft. Filled out questionnaire shall be signed by a member of the Management Board with his last name and initials specification.

Members of the Management Board of the Company may also vote on proposed draft decisions in the automated information system.

7.9. Questionnaire filled out with the violation of the requirements, specified in article 7.8 of this Regulation shall be declared invalid (should there be requirement violations concerning crossing out of the correspondent variants - invalid should be considered the part of the corresponding question) and shall not participate in quorum specification, necessary for absentee voting decision taking and shall not be taken into consideration during vote counting.

7.10. Filled out and signed questionnaire shall be submitted by the member of the Management Board to the Secretary of the Management Board on the date specified in the questionnaire or sent by means of fax, e-mail with further questionnaire original delivery to the address specified in the questionnaire.

Those members of the Management Board whose questionnaires were obtained by the Secretary of the Management Board before the deadline of absentee vote questionnaires submission shall be considered the voters, as well as members of the Management Board who voted on proposed draft decisions in the automated information system.

7.11. Based on the questionnaires received, as well as the results of voting in the automated

information system, the Secretary of the Management Board summarizes the results of absentee voting on the agenda items and draws up the minutes of the Management Board in the manner established by this Regulation.

## **8. MINUTES OF THE MANAGEMENT BOARD MEETING**

8.1. Minutes of the Management Board Meeting following the results of the Management Board Meeting (results of the absentee voting) shall be compiled and signed within 2 (Two) working days after the meeting by the Chairman and Secretary of the Management Board, who are responsible for the correctness of the minutes drawing up.

8.2. Minutes of the Management Board Meeting shall include:

- full company name;
- form of meeting holding (compresence or absentee voting);
- place and time of meeting holding (summing up of the meeting's results);
- list of the Board members present at the Meeting (participated in absentee voting) and also the list of the invited persons;
- information on the meeting's quorum presence;
- agenda of the Meeting;
- issues set for voting and nominal results of the voting;
- general summery of the reports and participant's performances (during the compresence meeting);
- decisions made.

8.3. The Company shall keep the Management Board Meeting minutes at the place of the Company's executive body location. The Chairman of the Management Board shall be responsible for the safe-keeping of Minutes of the Management Board Meeting.

Minutes of the Management Board meeting shall be available for every Board of Directors' member; Audit Commission's member (auditor), the Company's Auditor, the Company's General Director, as well as to a shareholder (shareholders) of the Company in accordance with the requirements of the Federal Law "On Joint Stock Companies".

## **9. CONTROL FOR THE IMPLEMENTATION OF THE MANAGEMENT BOARD'S DECISIONS**

9.1. Decisions taken by the Management Board shall be brought to the notice of the members of the Management Board in the written form by means of minutes' copy sending within 3 (Three) working days since the date of minutes' sign.

9.2. Decisions of the Management Board shall be brought to the notice of executors by means of minutes' excerpts concerning separate issues of the Management Board's meeting, signed by the Secretary of the Management Board and sealed by the Company's stamp.

9.3. Control over the Management Board's decision implementation shall be performed by the Secretary of the Management Board.

## **10. FINAL PROVISIONS**

10.1. The Regulation on the Management Board shall be approved by the General meeting of the Company's shareholders.

10.2. Amendments to the current Regulation shall be introduced by the General meeting of the Company's shareholders.

10.3. Should any articles of this Regulation contradict legislation and normative acts of the Russian Federation as a result of changes in legislation and normative acts of the Russian Federation, the abovementioned articles shall cease to be in force. And till the moment of changes introduction to the current Regulations, the Management Board shall be governed by the legislation in force and normative acts of the Russian Federation.

**MANAGEMENT BOARD**  
of Interregional Distribution Grid Company of Centre,  
**Public Joint-Stock Company**

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**QUESTIONNAIRE**  
for the Management Board Meeting agenda issues voting of  
**IDGC of Centre, PJSC**  
carried out by means of compresence on “ \_\_\_\_\_ ” \_\_\_\_\_ **200** \_\_

**Issue:**

1. \_\_\_\_\_

**Decision (taken at the meeting)**

1. \_\_\_\_\_  
\_\_\_\_\_

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAINED</b>
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*(leave your variant blank)*

**Issue:**

2. \_\_\_\_\_

**Decision (taken at the meeting)**

2. \_\_\_\_\_  
\_\_\_\_\_

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAINED</b>
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*(leave your variant blank)*

Filled out and signed questionnaire shall be sent via fax \_\_\_\_\_ or in the  
original within \_\_\_\_\_  
(date, time)

Questionnaire submitted to the Company upon expiry of the abovementioned date, shall not be taken  
into consideration during votes counting and summing up the results of the voting.

Please send the original of the questionnaire to:

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Member of the Management Board of IDGC of Centre, PJSC \_\_\_\_\_ / \_\_\_\_\_

Chairman of the Management Board of IDGC of Centre, PJSC \_\_\_\_\_ / \_\_\_\_\_

Without signatures of the Chairman and the member of the Management Board the QUESTIONNAIRE  
shall be declared invalid

**MANAGEMENT BOARD**  
of Interregional Distribution Grid Company of Centre,  
**Public Joint-Stock Company**

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**QUESTIONNAIRE**  
for the Management Board Meeting agenda issues voting of  
**IDGC of Centre, PJSC**  
carried out by means of absentee vote

**Issue:**

1. \_\_\_\_\_

**Decision (taken at the meeting)**

1. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAINED</b>
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*(leave your variant blank)*

**Issue:**

2. \_\_\_\_\_

**Decision (taken at the meeting)**

2. \_\_\_\_\_  
\_\_\_\_\_

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAINED</b>
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*(leave your variant blank)*

Filled out and signed questionnaire shall be sent via fax \_\_\_\_\_ or in the  
original within \_\_\_\_\_  
(date, time)

Questionnaire submitted to the Company upon expiry of the abovementioned date shall not be taken  
into consideration during votes counting and summing up the results of the voting.

Please send the original of the questionnaire to:

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Member of the Management Board of IDGC of Centre, PJSC \_\_\_\_\_ / \_\_\_\_\_

WITHOUT THE SIGNATURE OF THE MEMBER OF THE MANAGEMENT BOARD THE QUESTIONNAIRE SHALL BE  
DECLARED INVALID