

**Public Limited Company “Interregional Distribution Grid Company of the Center and North Caucasus”
170001, 55, Kalinin Ave, City of Tver**

MINUTES
of the meeting of the Board of Directors of
IDGC of the Center and North Caucasus, plc
(in the form of postal voting)

September 07, 2006 No008/06

Moscow

Holding form: **postal voting**

Total number of the members of the Board of Directors: **9**

Participated in the voting: **D. A. Burnashev, A.M. Branis, A.A. Demin, V.M. Kravchenko, E. F. Makarov, A. E. Nikulov, A.N. Rappoport, A. N. Chistyakov**

Didn't submit enquiry lists: **V.A. Zubakin**

Quorum **secured**

The written opinion of Ms. I. S. Demina, representative of the FAS of Russia, Head of the DFAS of Tver Region was taken into account while compiling the given Minutes.

Agenda (Appendix 1).

ITEM No1: Commercial secrets

ITEM No2: Commercial secrets

ITEM No3: Commercial secrets

ITEM No4: Commercial secrets

ITEM No5: On the conclusion of the contract on onerous service in technical inspection to UES FGC plc.

RESOLUTION: To defer the discussion of this item to a later date.

The resolution is agreed.

ITEM No6: On the implementation of resolutions agreed on the previous Company Board of Directors in the 1st quarter.

RESOLUTION: To take note of the implementation of resolutions agreed on at the Board of Directors in the 1st quarter.

The resolution is agreed.

ITEM No.7 Commercial secrets

ITEM No.8. On the possibility and practicability of implementing on optional program in accordance with the main regulations approved by RAO UERS plc Board of Directors.

RESOLUTION:

1. The implementation of “IDGC of center and North Caucasus” plc optional program, based on optional program regulations and approved by RAO UERS (hereafter Main Regulations) Board of Directors (Minutes of the meeting of the Board of Directors #255 as of 28.07.2006) shall be considered practicable.
2. Evgeni Fedorovich Makarov, general director of “IDGC of Center and North Caucasus” plc shall draw up and present to the “IDGC of Center and North Caucasus” plc Board of Directors the Regulations of the “IDGC of Center and North Caucasus” plc optional program by 01.12.2006.

The resolution is agreed by the majority of votes.

Chairman of the Board of Directors A.N. Rappoport

Secretary of the Board of Directors N.U. Kashtanova