

**MINUTES of the meeting of the Board of Directors of JSC “IDGC of Center and North  
Caucasus” (in the form of postal voting) August 17, 2007**

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Interregional Distribution Grid Company of the Center  
Joint-Stock Company  
JSC IDGC of the Center  
Moscow, Glukharev lane 4/2

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**Minutes**

of meeting of the Board of Directors  
of JSC IDGC of the Center  
(in the form of absent voting)

August 17, 2007

№ 07/07

Moscow

Form of carrying out: **absent voting.**

Total number of members of the Board of Directors: **11 persons.**

Participants of the voting: **Branis A.M., Burnashev D.A., Demin A.A., Zemlyansky I.I.,  
Kachay A.R., Klaptsov A.V., Kolesnikov A.S., Makarov E.F., Misrikhanov M.Sh., Okley P.I.**

Persons who did not file in the census paper: **Kravchenko V.M**

Quorum: **present**

**Absence of objections on the part of inspector of FAS Russia – Chief of the Control  
Management of Fuel and Energy Complex Pirozhenko A.A. was taken into account in the  
course of execution of the minutes.**

**THE AGENDA:**

1. On adoption of the business plan of JSC IDGC of the Center for 2007.
2. On adoption of the Investment program of the Company for 2007.
3. On examination of the report of General Director of JSC IDGC of the Center on execution of the business plan of the Company for quarter 1, 2007.
4. On examination of the report of General Director on performance of the Investment Program for quarter 1, 2007
5. On performance of the resolutions adopted at the previous meetings of the Board of Directors of the Company in quarter 2, 2007.
6. On the priority direction of the activity of the Company: on adoption of the new symbols of the Company.
7. On liquidation of the branches of the Company.

To take into consideration the business plan of JSC IDGC of the Center for 2007.

**Voting results:**

**Resolution was approved by the majority of votes.**

**ITEM № 2: On adoption of the Investment program of the Company for 2007.**

**RESOLUTION:**

To adopt the investment program of the Company for 2007 according to the appendix to the present resolution.

**Voting results:**

**Resolution was approved by the majority of votes.**

**ITEM № 3: On examination of the report of General Director of JSC IDGC of the Center on execution of the business plan of the Company for quarter 1, 2007.**

**RESOLUTION:**

To take into consideration the report of General Director of JSC IDGC of the Center On execution of the business plan of the Company for quarter 1, 2007

**Voting results:**

**Resolution was approved unanimously**

**ITEM № 4: On examination of the report of General Director on performance of the Investment Program for quarter 1, 2007**

**RESOLUTION:**

To take into consideration the report of General Director of the Company on performance of the Investment Program for quarter 1, 2007.

**Voting results:**

**Resolution was approved unanimously**

**ITEM № 5: On performance of the resolutions adopted at the previous meetings of the Board of Directors of the Company in quarter 2, 2007.**

**RESOLUTION:**

To take into consideration the information on performance of the resolutions accepted at the meetings of the Board of Directors of the Company in quarter 2, 2007.

**Voting results:**

**Resolution was approved unanimously**

**ITEM № 6: On the priority direction of the activity of the Company: on adoption of the new symbols of the Company.**

**RESOLUTION:**

To confirm new symbols of JSC IDGC of the Center according to the appendix to the present resolution.

**Voting results:**

**The resolution was approved unanimously.**

**ITEM № 7: On liquidation of the branches of the Company.**

**THE RESOLUTION:**

To liquidate the branches of the Company:

Name	Address
Chernozem branch of JSC IDGC of the Center and North Caucasus	305029, Kursk, Karl Marx St 27
Western branch of JSC IDGC of the Center and North Caucasus	248009, Kaluga, Grabtsevskoe Highway St, 35

Verhnevolzhsky branch of JSC IDGC of the Center and North Caucasus	603600, Nizhny Novgorod, Rozhdestvenskaya St 33
Southern branch of JSC IDGC of the Center and North Caucasus	344002, Rostov-on-Don, Bolshaya Sadovaya St 49

In connection with the termination of their activity.

2. To make amendments to the Charter of the Company connected with liquidation of the branches:

To exclude from the Charter of the Company Appendix № 1 List of Branches and Representative Offices of JSC IDGC of the Center and North Caucasus

3. To charge General Director of the Company with carrying out of all organizational and technical business events connected with liquidation of the branches of the Company, including registration of the corresponding amendments to the Charter of the Company in the order established by law.

**Voting results:**

**The resolution was approved unanimously.**

**Chairman**

**of the Board of Directors**

**Corporate Secretary**

**A.A. Demin**

**N.Yu.Kashtanova**