

Statement of material fact

«On holding meeting of the Board of Directors of the issuer, as well as the separate decisions taken by the Board of Directors of the issuer»

Statement on insider information

«On the agenda of the meeting of the Board of Directors of the issuer, as well as the decisions taken by it»

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Joint-Stock Company
1.2. Brief issuer's business name	IDGC of Centre, JSC
1.3. Issuer's location	127018, Moscow, Russia, 2nd Yamskaya, 4
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.e-disclosure.ru/portal/company.aspx?id=7985 ; http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The quorum of the meeting of the Board of Directors and the voting results:
Total number of members of the Board of Directors: 11 persons. Participants of the meeting: 11 persons. The quorum for all the items is present. Voting results:
Item 1: «FOR» - 11; «AGAINST» - 0; «ABSTAINED» - 0.
Item 2: «FOR» - 8; «AGAINST» - 0; «ABSTAINED» - 3.
Item 3: «FOR» - 8; «AGAINST» - 0; «ABSTAINED» - 3.

2.2. The content of the decisions taken by the Board of Directors of the issuer:

ITEM № 1: On approval of the report of General Director of the Company «On execution of the Business Plan (including the Investment Program) of the Company in 2Q 2014 and 1H 2014».

Decision:

1. To approve the report of General Director of the Company «On execution of the Business Plan (including the Investment Program) of the Company in 2Q 2014 and 1H 2014» in accordance with Appendices # 1-4 to this decision of the Board of Directors of the Company.

2. To instruct General Director of the Company to submit to members of the Board of Directors of the Company:

2.1. Additional information broken down by the branches on the dynamics of accounts receivables for electricity transmission services of IDGC of Centre for suppliers of last resort of the group of companies LLC "EnergoStrim" since the transfer of the status of a supplier of last resort to the present moment.

2.2. the Report on the liquidity of accounts receivables for the electricity consumed by customer groups broken down by the branches, which performed functions of suppliers of last resort up to the current date.

Deadline: 15.10.2014.

2.3. Additional information about the impact of new grid connections on the dynamics of productive supply of electric energy in comparison with the newly commissioned new facilities (broken down by the Branches).

Deadline: no later than 15.10.2014.

2.4. Additional information (broken down by the Branches) on the average duration of execution of grid connection contracts by a category of applicants.

Deadline: no later than 15.10.2014.

2.5. a report on the growth factors of the wage fund.

Deadline: no later than May 2015, as part of the consideration of the report on execution of the Business Plan for the year.

2.6. Additional information about the impact of the Company's performance of functions of a supplier of last resort (including by reducing the costs of retail surplus when paying for electricity losses) on the Company's financial result.

Deadline: no later than 15.10.2014.

2.7. Additional information on recognizing expenses of 2014 in the accounting, not recorded in the 1st half.

Deadline: no later than May 2015, as part of the consideration of the report on execution of the Business Plan for the year.

DECISION IS TAKEN.

ITEM № 2: On approval of the adjusted Business Plan of the Company (including the Investment program) for 2014.

Decision:

1. To approve in accordance with Appendices # 5-6 to this decision of the Board of Directors the adjusted Business Plan of the Company, including the Investment program, for 2014 subject to the following modifications:
 - 1) a change in the target level of accounts receivable for electricity transmission services rendered as of 31.12.2014 taking into account the scope of the current, debt standstill, and uncollectible accounts receivable;
 - 2) a change in the target level of accounts payable as of 31.12.2014 taking into account the repayment of debt to JSC "FGC UES";
 - 3) reducing the size of the debt financing taking into account p. 1) and p. 2);

2. To instruct General Director of the Company:

2.1. To propose no later than 01.10.2014 at a meeting of the Board of Directors of the Company, held by absentee voting (by poll), targets modified taking into account p. 1 of this decision:

- accounts receivable as of 31.12.2014;

- accounts payable as of 31.12.2014;

- the amount of debt financing as of 31.12.2014;

- updated targeted programs (subject to tariff restrictions provided for the socio-economic outlook) in accordance with the approved Business Plan for 2014.

2.2. to send to Governors of the RF subjects in the regions where the Company operates the information on tariff and balance limitations provided for the socio-economic outlook for 2015 and the planning 2016-2017 period, and its direct impact on the reduction of the investment program of the Company for 2015-2019.

Deadline: no later than 01.10.2014.

DECISION IS TAKEN.

ITEM № 3: On approval of adjusted annual and quarterly target values of key performance indicators of General Director and senior managers of the Company for 2014.

Decision:

1. To approve in accordance with Appendix # 7 to this decision of the Board of Directors of the Company the adjusted annual and quarterly target values of key performance indicators of General Director and senior managers of the Company for 2014 except the *KPI* indicator «*Accounts receivable turnover for electricity transmission services*».

2. To instruct General Director of the Company:

2.1. To propose at a meeting of the Board of Directors of the Company, held by absentee voting (by poll), an adjusted target of the *KPI* (taking into account the decision regarding item 2 of this meeting of the Board of Directors of the Company) «*Accounts receivable turnover for electricity transmission services*» and quarterly target values of key performance indicators of General Director and senior managers of the Company for 2014.

Deadline: no later than 01.10.2014.

2.2. To submit the Company's proposals to supplement target values of key performance indicators of General Director and senior managers of the Company for 2015 with a quarterly indicator «The level of payment for transmission services rendered».

Deadline: 10.10.2014.

DECISION IS TAKEN.

2.3. Date of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **18.09.2014.**

2.4. Date of drawing up and number of minutes of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **Minutes # 21/14 of 22.09.2014.**

3. Signature

3.1. Director of Corporate Governance –
Head of corporate governance and interaction
with shareholders Department, acting under
power of attorney # D-CA/32 of 22.01.2014

(signature)

O.A. Kharchenko

Stamp here.

3.2. Date «22» September 2014.