

Statement of material fact

On a meeting of the Board of Directors (Supervisory Board) of the issuer and its agenda, and the following taken by the Board of Directors (Supervisory Board) of the issuer's decisions:

On approval of transactions, recognized in accordance with the laws of the Russian Federation, as major transactions and (or) deals of interest.

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Joint-Stock Company
1.2. Brief issuer's business name	IDGC of Centre, JSC
1.3. Issuer's location	4/2, Glukharev Lane, Moscow, 129090
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The content of the decisions taken by the Board of Directors of the issuer:

Item 7. On approval of Amendment # 6 to real estate lease agreement dated from 01.06.2005 # 07-6/250(2005);12/05(2005), concluded between IDGC of Centre and SO UPS, which is a transaction of interest.

Decision:

1. To determine the price of Amendment # 6 to real estate lease agreement dated from 01.06.2005 # 07-6/250(2005), 12/05(2005), concluded between IDGC of Centre and SO UPS, in the amount of 2 718,35 rubles (Two thousand seven hundred eighteen) rubles 35 kopecks per month, including VAT 18% in the amount of 414,66 rubles (Four hundred and fourteen) rubles 66 kopecks.

The rent includes the cost of utilities and maintenance services.

2. To approve Amendment # 6 to real estate lease agreement dated from 01.06.2005 # 07-6/250(2005), 12/05(2005) (hereinafter - Amendment, Appendix # 6 to this decision of the Board of Directors of the Company), concluded between IDGC of Centre and SO UPS, which is a transaction of interest, on the following essential conditions:

Parties of the Amendment:

«Lessor» - IDGC of Centre;

«Lessee» - SO UPS.

Subject and Price of the Amendment:

The Parties agreed to amend real estate lease agreement dated from 01.06.2005 # 07-6/250(2005), 12/05(2005) as follows:

«1.1.1. «Lessee» agrees to free and to transfer to «Lessor» until 01.09.2011 a part of the leased premises in the amount of 47,5 sq.m. by an act of transfer, in a state in which he received them, subject to normal wear and tear.

1.1.2. Item 5.2 of the Agreement shall be set forth in the following edition: «In accordance with report of the independent appraiser Lair LLC dated from 28.03.2011 # R-13206/11 the rental value from 01.09.2011 is 2 718,35 rubles (Two thousand seven hundred eighteen) rubles 35 kopecks per month, including VAT 18% in the amount of 414,66 rubles (Four hundred and fourteen) rubles 66 kopecks. The rent includes the cost of utilities and maintenance services».

1.1.3. To supplement section 6 with item 6.4.6. in the following edition: «To ensure uninterrupted guaranteed power supply with two feeding lines (primary and backup) with the parameters of voltage and frequency according to the current GOST Standard, microclimate parameters: temperature 18-25 (optimum 21 +/- 2) degrees C and humidity not higher than 75% (optimal 52 +/- 7), automatic gas fire extinction».

1.1.4. Appendix # 1 to the Agreement shall be set forth in the edition of Appendix # 1 to the Amendment.

1.1.5. Appendix # 2 to the Agreement shall be set forth in the edition of Appendix # 2 to the Amendment».

Duration of the Amendment:

The Amendment shall enter into force upon its state registration and is valid for the duration of real estate lease agreement dated from 01.06.2005 # 07-6/250(2005), 12/05(2005).

In accordance with Art. 425 of the Civil Code of the Russian Federation the Parties determined that the terms and conditions of item 1.1.1. and item 1.1.2. of the Amendment are applicable to the relations of the Parties arising from 01.09.2011.

Item 8. On approval of Amendment #1 to real estate lease agreement dated from 16.08.2010 # 07-6/559(2010)KC, concluded between IDGC of Centre and FGC UES, which is a transaction of interest.

Decision:

1. To determine that the value of the rights of temporary possession and use of real estate of the Company according to Amendment #1 to real estate lease agreement dated from 16.08.2010 # 07-6/559(2010)KC, concluded

between IDGC of Centre (IDGC of Centre – Kostromaenergo division) and FGC UES (Branch of FGC UES – Volgo-Okskoye TCC) is 127 038,02 (One hundred twenty-seven thousand and thirty-eight) rubles 02 kopecks per month, including VAT 18% in the amount of 19 378,68 (Nineteen thousand three hundred seventy-eight) rubles 68 kopecks.

2. To approve Amendment #1 to real estate lease agreement dated from 16.08.2010 # 07-6/559(2010)KC (hereinafter - Amendment, Appendix # 7 to this decision of the Board of Directors of the Company), concluded between IDGC of Centre (IDGC of Centre – Kostromaenergo division) and FGC UES (Branch of FGC UES – Volgo-Okskoye TCC), which is a transaction of interest, on the following essential conditions:

Parties of the Amendment:

«Lessor» - IDGC of Centre;

«Lessee» - FGC UES.

Subject of the Amendment:

The Parties agreed to amend real estate lease agreement dated from 16.08.2010 # 07-6/559(2010)KC (hereinafter – «the Agreement»), as follows:

1. «Item 5.1 of the Agreement shall be set forth in the following edition: «The rent for the use and possession of the "Leased premises" is determined as a fixed amount in rubles in the amount of 1 397 418.22 (one million three hundred and ninety-seven thousand four hundred eighteen) rubles 22 kopecks, including VAT 18% in the amount of 213 170,60 (two hundred thirteen thousand one hundred seventy) rubles 60 kopecks, for the duration of the Agreement, referred to in item 11.1. of the Agreement».

This rental value is determined in accordance with report of the independent appraiser Lair LLC dated from 30.06.2011 # R-13206/11».

2. «Item 5.3. of the Agreement shall be set forth in the following edition: «Lessee undertakes to pay rent monthly in equal installments in the amount of 127 038,02 (one hundred twenty-seven thousand and thirty-eight) rubles 02 kopecks per month, including VAT at 18% in the amount of 19 378,68 (Nineteen thousand three hundred seventy-eight) rubles 68 kopecks».

3. «Appendix # 5 to the Agreement shall be set forth in the edition of Appendix # 1 to the amendment».

4. «The terms and conditions of the Agreement, not specified in the amendment, shall remain in force».

Price of the Amendment:

«Lessee» undertakes to pay rent monthly in equal installments in the amount of 127 038,02 (one hundred twenty-seven thousand and thirty-eight) rubles 02 kopecks per month, including VAT at 18% in the amount of 19 378,68 (Nineteen thousand three hundred seventy-eight) rubles 68 kopecks.

Duration of the Amendment:

The Amendment shall enter into force upon its signing by the Parties and shall be applicable to the relations actually changed from 01.04.2011.

Item 9. On approval of Amendment #1 to agreement dated from 11.10.2011 #3100/33546/11/80 Vt-50 on performance of design and survey work, concluded between OJSC «North West Power Engineering Centre» and IDGC of Centre, which is a transaction of interest.

Decision:

To approve Amendment #1 to agreement dated from 11.10.2011 #3100/33546/11/80 Vt-50 on performance of design and survey work (hereinafter - Amendment, Appendix # 8 to this decision of the Board of Directors of the Company), concluded between IDGC of Centre and OJSC «North West Power Engineering Centre», which is a transaction of interest, on the following essential conditions:

Parties of the Amendment:

Customer – IDGC of Centre (Belgorodenergo division);

Contractor – OJSC «North West Power Engineering Centre».

Subject of the Amendment:

The Parties agreed to amend agreement dated from 11.10.2011 #3100/33546/11/80 Vt-50 on performance of design and survey work (hereinafter – the Agreement) as follows:

«1.1.1. Item 1.1. of paragraph 8 of the Agreement shall be set forth in the following edition:

«facility - Scheme and program of development of the electric power industry of the Belgorod region for 2012-2016»

1.1.2. Item 2.1. of the Agreement shall be set forth in the following edition:

«According to this Agreement Contractor agrees pursuant to an instruction of Customer to perform design and survey work on the development of schemes and programs of development of the electric power industry of the Belgorod region for 2012-2016, and transfer the results to Customer, and Customer agrees to accept the results of the work and pay for it in the manner prescribed by the Agreement

1.1.3. Appendix #1 to the Agreement shall be set forth in the edition of Appendix #1 to this Amendment.

1.1.4. Appendix #2 to the Agreement shall be set forth in the edition of Appendix #2 to this Amendment.

1.1.5. Appendix #3 to the Agreement shall be set forth in the edition of Appendix #3 to this Amendment.

1.1.6. Appendix #4 to the Agreement shall be set forth in the edition of Appendix #4 to this Amendment.

1.1.7. Appendix #5 to the Agreement shall be set forth in the edition of Appendix #5 to this Amendment.

1.2. The terms and conditions of the Agreement, not specified in the Amendment, shall remain in force".

Duration of the Amendment:

The Amendment shall enter into force upon its signing by the Parties, subject to approval by the authorized authorities

of the parties.

Item 10: On approval of an amendment to electric grid facilities lease agreement dated from 26.10.2011 #ECX-2011/25/7700/00187/11, concluded between IDGC of Centre and FGC UES, which is a transaction of interest.

Decision:

1. To determine the price of an amendment to electric grid facilities lease agreement dated from 26.10.2011 #ECX-2011/25/7700/00187/11, concluded between IDGC of Centre and FGC UES, which is a transaction of interest, in the amount of 13 473 467 (thirteen million four hundred and seventy-three thousand four hundred sixty-seven) rubles for the period of 360 calendar days, in addition, the VAT shall be paid in accordance with the laws of the Russian Federation.

2. To approve an amendment to electric grid facilities lease agreement dated from 26.10.2011 #ECX-2011/25/7700/00187/11 (hereinafter - the Agreement), concluded between IDGC of Centre and FGC UES, which is a transaction of interest (hereinafter – the Amendment), on the following essential conditions:

Parties of the Amendment:

FGC - FGC UES;

User - IDGC of Centre

Subject of the Amendment:

1. The Parties agreed to amend the Agreement as follows:

1.1. To supplement Appendix #6 «List of facilities, transferred for lease by IDGC of Centre of the Agreement with the list of facilities specified in Appendix # 1 to the Amendment (Appendix # 9 to this decision of the Board of Directors of the Company).

1.2. The Parties agreed to amend item 7.1. of the Agreement in the following edition:

«7.1. The Parties set the rental value for the use of the Facilities in the amount of 13 473 467 (thirteen million four hundred and seventy-three thousand four hundred sixty-seven) rubles for the period of 360 calendar days, in addition, the VAT shall be paid in accordance with the laws of the Russian Federation.

Settlements between the parties for use of the facilities from 01.07.2008 to 31.12.2010 were made by the parties in full».

Duration of the Amendment:

Amendment shall enter into force upon its signing and shall be applicable to the relations of the Parties actually arisen from 01.01.2011.

2.2. Date of the meeting of the Board of Directors of the issuer, at which the corresponding decision is taken: **14.12.2011.**

2.3. Date of drawing up and number of the Minutes of the meeting of the Board of Directors of the issuer, at which the corresponding decision is taken: **Minutes # 26/11 of 15.12.2011.**

3. Signature

3.1. Director of Corporate Governance
- Head of corporate governance and interaction with
shareholders Department, acting under power of
attorney # D-CA/12 dated from 27.01.2011.

(signature)

V.A. Alimenko

Stamp here.

3.2. Date «15» December 2011.