

**MINUTES № 1 of the meeting of the Reliability Committee of the Board of Directors
JSC IDGC of the Center and North Caucasus**

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Date: February 07, 2007

Form: correspondence voting

Place: Moscow

Chairman of the Committee: Dorofeyev V.V.

Members of the Committee: Shumakher S.A., Polyakov I.N., Zuikova O. V, Sokolov I.V.

In the meeting took part:

4 members of Reliability Committee: Shumakher S.A., Polyakov I.N., Zuikova O. V, Sokolov I.V.

In the meeting did not take part:

Chairman of the Committee: Dorofeyev V.V.

The quorum is present. The meeting is competent.

The agenda:

On consideration of the information of the Reliability Committee on the state of the fixed assets of power facilities of subordinate DGC for quarter 4, 2006

The following resolutions were taken on the considered items of the agenda:

Item: On consideration of the Reliability Committee on the state of the fixed assets of power facilities of subordinate DGC for quarter 4, 2006

Resolution:

To recommend to the members of the Board of Directors of JSC IDGC of the Center and North Caucasus to take into consideration the information of the Reliability Committee on the state of the fixed assets of power facilities of subordinate DGC for quarter 4, 2006

Voting results:

FOR - 4

AGAINST - 0

Refrained - 0

The resolution was approved unanimously.

Deputy Chairman
of the Reliability Committee of
JSC IDGC of the Center and North Caucasus

S.A.Schumacher