

Statement of material fact

**On a meeting of the Board of Directors (Supervisory Board) of the issuer and its agenda, and the following taken by the Board of Directors (Supervisory Board) of the issuer's decisions:
On approval of transactions, recognized in accordance with the laws of the Russian Federation, as major transactions and (or) deals of interest.**

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Joint-Stock Company
1.2. Brief issuer's business name	IDGC of Centre, JSC
1.3. Issuer's location	4/2, Glukharev Lane, Moscow, 129090
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The content of the decisions taken by the Board of Directors of the issuer:

Item 8: On approval of the contract for design and survey works on the development of distribution networks for the Belgorod power system for 2011-2015 as required by IDGC of Centre (Belgorodenergo division), concluded between OJSC "North-Western Energy Engineering Center" and IDGC of Centre, which is a transaction of interest.

Decision:

1. To determine the price of the contract for design and survey works on the development of distribution networks for the Belgorod power system for 2011-2015 as required by IDGC of Centre (Belgorodenergo division), is 6 490 000 (six million four hundred ninety thousand) rubles 00 kopecks, including 18% VAT in the amount of 990 000 (nine hundred and ninety thousand) rubles 00 kopecks.
2. To approve the contract for design and survey works on the development of distribution networks for the Belgorod power system for 2011-2015 as required by IDGC of Centre (Belgorodenergo division), concluded between OJSC "North-Western Energy Engineering Center" and IDGC of Centre (hereinafter – the Contract), which is a transaction of interest, on the following essential conditions:

Parties of the Amendment:

- «Customer» - IDGC of Centre (Belgorodenergo division)
- «Contractor» - OJSC "North-Western Energy Engineering Center".

Subject of the Amendment:

Pursuant to the requirements of the Customer the Contractor undertakes the obligations to perform the design and survey works on the development of distribution networks for the Belgorod power system for 2011-2015 and transfer the result to the Customer and the Customer undertakes the obligations to accept the result of the works and pay for it in the order provided for by the Contract.

Price of the Amendment:

The price of the Contract is 6 490 000 (six million four hundred ninety thousand) rubles 00 kopecks, including 18% VAT in the amount of 990 000 (nine hundred and ninety thousand) rubles 00 kopecks.

Period of Performance of the Works: 30 weeks from the signature of the Contract

3. To assign General Director of the Company not later than one month after the conclusion of the Contract to agree technical specifications with the participants of the coordinating council under Governor of the Belgorod region, and if necessary, following the approval, make necessary changes in the Contract.

Item 11: On approval of the consolidation of power grid assets Program of IDGC of Centre for 2011-2015.

Decision:

1. To determine the consolidation of power grid assets as a priority activity of the Company.
2. To approve the consolidation of power grid assets Program of IDGC of Centre for 2011-2015 in accordance with Appendix # 4 to this decision of the Board of Directors of the Company.
3. To assign General Director of the Company:
 - 3.1. To perform activities to execute target values of the consolidation of power grid assets Program of IDGC of North Caucasus for 2011-2015
 - 3.2. After approval and adjustment of the Business Plan (including the Investment Program) of the Company to provide the Board of Directors of the Company with proposals to adjust the consolidation of power grid assets Program of IDGC of Centre for 2011-2015 taking into account the agreement on funding sources and the need to achieve target values of the consolidation of power grid assets Program of IDGC of Centre for 2011-2015, including, by means of changing ways of the consolidation.

3.3. Annually, by April 1 of the year, following the reporting one, to provide the Board of Directors of the Company a report on the execution status of the consolidation of power grid assets Program of IDGC of Centre for 2011-2015

Item 15: On approval of the loan agreement, entered between IDGC of Centre and JSC “Energy Service Company”, which is a transaction of interest.

Decision:

1. To determine the price of the loan agreement with interest entered between IDGC of Centre and JSC “Energy Service Company”, which is a transaction of interest, in the amount of:

loan value - 161 600 000 (one hundred sixty-one million six hundred thousand) rubles,

for using the borrowed funds Borrower shall pay Lender interest at the rate of 8.25 (eight twenty-five hundredths) per cent per annum. Accrual accounting and interest on each tranche is carried out separately.

In case the Central Bank of Russia (CBR) establishes the discount rate above 8.25 (eight of twenty-five hundredths) per cent per annum, interest on the agreement is paid by Borrower in accordance with the then higher rate of refinancing. The interest rate on the agreement is considered changed after the change of the refinancing rate set by the CBR, but not less than 8.25 (eight of twenty-five hundredths) per cent per annum. In case the interest rate is below 8.25 (eight of twenty-five hundredths) per cent per annum, the interest on the agreement is accrued and paid at the rate of 8.25% (eight twenty-five hundredths) per cent per annum. Accrual of interest is made in rubles at the amount of actually received money from the day following the day of transferring funds to the account of Borrower to the date of actual repayment of funds, including the date of repayment. Interest accrual period is set for a calendar month. Interest is paid quarterly, not later than the 15th day of the month following the last month of the period (quarter), for which interest is paid.

2. To approve the loan agreement with interest entered between IDGC of Centre and JSC “Energy Service Company”, which is a transaction of interest, on the following essential conditions:

Parties of the Agreement:

«Lender» - IDGC of Centre;

«Borrower» - JSC “Energy Service Company”.

Subject of the Agreement:

Lender transfers to Borrower’s ownership the monetary funds in the amount of 161 600 000 (one hundred sixty-one million six hundred thousand) rubles, and Borrower shall return the loan amount received with interest within the contracted term.

The loan is transferred to Borrower to finance the costs of creating the object - a line of electric street lighting in the public road area of regional significance "Korocho-Gubkin-Gorshechnoye" on the site PK 0+00 km – PK 483+50 km.

Price of the Agreement:

The loan value in the amount of 161 600 000 (one hundred sixty-one million six hundred thousand) rubles.

For using the borrowed funds Borrower shall pay Lender interest at the rate of 8.25 (eight twenty-five hundredths) per cent per annum. Accrual accounting and interest on each tranche is carried out separately.

In case the Central Bank of Russia (CBR) establishes the discount rate above 8.25 (eight of twenty-five hundredths) per cent per annum, interest on the agreement is paid by Borrower in accordance with the then higher rate of refinancing. The interest rate on the agreement is considered changed after the change of the refinancing rate set by the CBR, but not less than 8.25 (eight of twenty-five hundredths) per cent per annum. In case the interest rate is below 8.25 (eight of twenty-five hundredths) per cent per annum, the interest on the agreement is accrued and paid at the rate of 8.25% (eight twenty-five hundredths) per cent per annum.

Accrual of interest is made in rubles at the amount of actually received money from the day following the day of transferring funds to the account of Borrower to the date of actual repayment of funds, including the date of repayment. Interest accrual period is set for a calendar month.

Interest is paid quarterly, not later than the 15th day of the month following the last month of the period (quarter), for which interest is paid.

Period of repayment of the loan:

Borrower shall repay the loan amount until 01.10.2016.

Procedure for issuing the loan:

The loan is granted in tranches based on the application for a tranche.

Other provisions recognized as essential by the Parties:

In case of violation of the payback period by Borrower to return the loan amount, actually existing at the date of redemption, Borrower shall pay to Lender the interest at the rate of 0.1 (one-tenth) percent of the unpaid amount for each day of delay, before the date of actual repayment of the loan.

In case of violation of the payback period by Borrower to pay the interest, Borrower shall pay to Lender the interest at the rate of 0.1 (one-tenth) percent of the unpaid amount for each day of delay, before the date of actual repayment of the interest.

2.4. Date of the meeting of the Board of Directors of the issuer, at which the corresponding decision is taken: **30.09.2011.**

2.5. Date of drawing up and number of the Minutes of the meeting of the Board of Directors of the issuer, at which the corresponding decision is taken: **Minutes # 21/11 of 03.10.2011.**

3. Signature

3.1. Director of Corporate Governance

- Head of corporate governance and interaction with shareholders Department, acting under power of attorney # D-CA/12 dated from 27.01.2011.

(signature)

V.A. Alimenko

Stamp here.

3.2. Date «04» October 2011.