

The Audit Commission of IDGC of Center

Minutes No. 3 of the meeting of the Audit Commission of IDGC of Centre

Moscow

August 06, 2012

Number of members of the Audit Commission determined by the Articles of Association of the Company – 5 persons.

Members of the Audit Commission of IDGC of Centre, who expressed oral opinion (questionnaires are filled in and signed) on the items of the agenda of this meeting of the Audit Commission of the Company: I.A. Alimuradova, O.V. Popova, G.I. Meshalova, I.Y. Bogachev.

The quorum for taking decisions on all items of the agenda of this meeting of the Audit Commission of the Company is present. Decision on the items of the agenda of the meeting of the Audit Commission is taken by the majority of votes of the members of the Audit Commission of the Company.

THE AGENDA OF THE MEETING OF THE AUDIT COMMISSION:

1. On performance, based on item 7.2. of the Regulation on the Audit Commission of IDGC of Centre, “of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre“.
2. On approval of the terms of performance of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.
3. On approval of the program of performance of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.
4. On involvement of specialists (experts) to perform the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.

ITEM NO. 1: On performance, based on item 7.2. of the Regulation on the Audit Commission of IDGC of Centre, “of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre“.

Voting results:

«FOR»: (I.A. Alimuradova, O.V. Popova, G.I. Meshalova, I.Y. Bogachev) – 4 persons.

«AGAINST»: none

«ABSTAINED»: none

THE DECISION TAKEN: Based on item 7.2. of the Regulation on the Audit Commission of IDGC of Centre to perform the unsheduled audit of separate areas of

financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.

ITEM NO. 2: On approval of the terms of performance of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.

Voting results:

«FOR»: (I.A. Alimuradova, O.V. Popova, G.I. Meshalova, I.Y. Bogachev) – 4 persons.

«AGAINST»: none

«ABSTAINED»: none

THE DECISION TAKEN: To approve the terms of performance of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre from 06.08.2012 to 14.09.2012.

ITEM NO. 3: On approval of the program of performance of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.

Voting results:

«FOR»: (I.A. Alimuradova, O.V. Popova, G.I. Meshalova, I.Y. Bogachev) – 4 persons.

«AGAINST»: none

«ABSTAINED»: none

THE DECISION TAKEN: To approve the program of performance of the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.

ITEM NO. 4: On involvement of specialists (experts) to perform the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre.

Voting results:

«FOR»: (I.A. Alimuradova, O.V. Popova, G.I. Meshalova, I.Y. Bogachev) – 4 persons.

«AGAINST»: none

«ABSTAINED»: none

THE DECISION TAKEN: In order to perform the unsheduled audit of separate areas of financial and economic activities for the period from 01.01.2012 to 01.08.2012 of IDGC of Centre to involve the following specialists (experts).

1. S.Y. Knyazev – Deputy Head of Security Department of IDGC Holding;
2. O.V. Krylov – Chief of Procurement Section of IDGC Holding;
3. O.V. Golubeva – Leading Expert of Section of Analysis and Control of Corporate Governance and Shareholder Interaction Department of IDGC Holding;
4. S.V. Podlutsky – Deputy Head of Investment Department of IDGC Holding

Chairperson of the Audit Commission

of IDGC of Centre

_____ I.A. Alimuradova

Secretary of the Audit Commission
of IDGC of Centre

_____ G.I. Meshalova