

<p>Approved on May, 31st, 2012 By the Board of directors of Open joint stock company «Interregional Distribution Grid Company of Center»</p>	<p>Introduced to the trades on the stock exchange in the course of placing on July, 13th, 2012</p>																	
<p>(the body of the issuer which has approved the prospectus of securities is indicated)</p>	<p>Identification number</p>																	
<p>Minutes № 13/12 from June, 04th, 2012</p>	<table border="1"> <tr> <td>4</td><td>B</td><td>0</td><td>2</td><td>-</td><td>0</td><td>1</td><td>-</td><td>1</td><td>0</td><td>2</td><td>1</td><td>4</td><td>-</td><td>A</td><td></td><td></td> </tr> </table>	4	B	0	2	-	0	1	-	1	0	2	1	4	-	A		
4	B	0	2	-	0	1	-	1	0	2	1	4	-	A				
	<p>(the identification number, assigned to issue (additional issue) of commercial papers at the stock exchange which has admitted commercial papers to the trades in the course of their placing is indicated)</p>																	
	<p>CLOSED JOINT-STOCK COMPANY «THE MOSCOW INTERBANK STOCK EXCHANGE»</p>																	
	<p>(the name of the stock exchange which has admitted commercial papers to the trades in the course of their placing)</p>																	
	<p>(the name of a post and the authorised signature of the stock exchange which has admitted commercial papers to the trades in the course of their placing)</p> <p style="text-align: center;"><i>The stamp</i></p>																	
	<p>Are admitted to the trades on the stock exchange in circulation process «__» _____ 20 __</p>																	
	<p>(the name of the stock exchange which has admitted commercial papers to the trades in the course of their circulation)</p>																	
	<p>(the name of a post and the authorised signature of the stock exchange which has admitted commercial papers to the trades in the course of their circulation)</p> <p style="text-align: center;"><i>The stamp</i></p>																	

THE PROSPECTUS OF SECURITIES

**Open joint stock company
«Interregional Distribution Grid Company of Center»**

certificated interest payable to bearer unconvertible commercial papers of series BO-01 with obligatory centralised storage in number of 4 000 000 (Four million) pieces, the face-value of 1 000 (One thousand) roubles each with the repayment term in 1092 (One thousand ninety second) day from start date of placing of commercial papers, with possibility of advanced repayment on request of owners and at the discretion of the Issuer, placed by public offering.

<http://www.mrsk-1.ru>

The information contained in the present prospectus of securities, is subject to disclosing according to the legislation of the Russian Federation on securities.

THE STOCK EXCHANGE, WHICH TOOK THE DECISION TO INTRODUCE EXCHANGE BONDS TO TRADING, IS NOT RESPONSIBLE FOR ACCURACY OF THE INFORMATION CONTAINED IN THIS PROSPECTUS OF SECURITIES, AND THE FACT OF STOCK-EXCHANGE INTRODUCTION OF THE BONDS TO TRADING DOES NOT EXPRESSES ITS ATTITUDE TO THE PLACED SECURITIES

This is to certify the reliability of the accounting (financial) statements of the issuer for the year 2009. The other information about the financial position of the Issuer, contained in Sections III, IV, V and VIII of this Prospectus, was checked for compliance in all material aspects in regards with the data of the accounting (financial) statements, which were audited

Closed Joint Stock Company "HLB Vneshaudit"

General Director _____ L.M. Mitrofanov

«27» June_ 2012

This is to certify the reliability of the accounting (financial) statements of the issuer for the year 2010. The other information about the financial position of the Issuer, contained in Sections III, IV, V and VIII of this Prospectus, was checked for compliance in all material aspects in regards with the data of the accounting (financial) statements, which were audited

Closed Joint Stock Company "BDO"

Director for Audi _____ P.A. Demakov

«27» June_ 2012

This is to certify the reliability of the accounting (financial) statements of the issuer for the year 2011. The other information about the financial position of the Issuer, contained in Sections III, IV, V and VIII of this Prospectus, was checked for compliance in all material aspects in regards with the data of the accounting (financial) statements, which were audited

LLC «RSM Top-Audit"

Chairman of the Management Board _____ R.M. Lerner

«26» June_ 2012

This is to certify the reliability of the consolidated financial statements of the Issuer and its subsidiaries for the year 2009, prepared in accordance with International Financial Reporting Standards (IFRS), except in circumstances referred to as the conclusion of the independent auditor for 2009. This is to certify the reliability of the consolidated financial statements of the Issuer and its subsidiaries for 2010 and 2011, prepared in accordance with IFRS.

The other information about the financial position of the Issuer, contained in Sections III, IV, V and VIII of this Prospectus, was checked for compliance in all material aspects in regards with the data of the consolidated financial statements under IFRS, which were audited.

Closed Joint Stock Company "KPMG"

Deputy Director

_____ T.E. Titova

«26» June_ 2012

General director

Open joint stock company

«Interregional Distribution Grid Company of Center» _____ D.O. Gudzhoyan

«25» June_ 2012

Chief Accountant

Open joint stock company

«Interregional Distribution Grid Company of Center» _____ M.V. Danilova

«25» June_ 2012

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TABLE OF CONTENTS

Introduction	7
I. Short data on the persons who are a part of controls of the issuer, data on bank accounts, on the auditor, the appraiser and on the financial consultant of the issuer, and also on other persons who have signed the prospectus	16
1.1. The persons who are a part of controls of the issuer	16
1.2. Data on bank accounts of the issuer	16
1.3. Data on the auditor (auditors) of the issuer	18
1.4. Data on the appraiser of the issuer	25
1.5. Data on advisers of the issuer.....	25
1.6. Data on other persons who have signed the prospectus of securities	25
II. Short data on volume, terms, the order and conditions of placing by each kind, category (type) of placed securities issue	26
2.1. Kind, category (type) and the form of placed securities	26
2.2. The face-value of each kind, category (type), a series of placed securities issue.....	26
2.3. Expected volume of issue in money terms and quantity of securities issue which are supposed to be placed.....	26
2.4. The price (the order of determination of the price) of placing of securities issue	26
2.5. The order and terms of placing of securities issue	27
2.6. The order and repayment terms of placed securities issue	30
2.7. The order and conditions of the conclusion of contracts during placing of securities issue	31
2.8. A circle of potential acquirers of placed securities issue	38
2.9. Order of disclosing of the information on placing and results of placing of securities issue	38
III. The Basic information on a financial and economic condition of the issuer.....	52
3.1. Indicators of financial and economic activity of the issuer	52
3.2. Market capitalisation of the issuer	52
3.3. Obligations of the issuer.....	52
3.4. The purposes of issue and directions of use of the funds received as a result of placing of securities issue.....	52
3.5. The risks connected with acquisition of placed (placed) securities issue.....	52
IV. The detailed information about the issuer	53
4.1. History of creation and development of the issuer	53
4.1.1. The data about the company name (name) of the issuer	53
4.1.2. Data on the state registration of the issuer	54
4.1.3. Data on creation and development of the issuer.....	54
4.1.4. The contact information	54
4.1.5. Identification taxpayer number (INN).....	54
4.1.6. Branches and representations of the issuer.....	54
4.2. The main economic activities of the issuer	54
4.3. Plans of the future activity of the issuer	55
4.4. Participation of the issuer in industrial, bank and financial groups, holdings, concerns and associations	55
4.5. Affiliated and dependent economic companies of the issuer	55
4.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer's fixed assets encumbrance	55
4.7. Data on the organisations under control of the issuer having for it essential value	55
V. Data on financial and economic activity of the issuer.....	56
5.1. Results of financial and economic activity of the issuer	56
5.2. Liquidity of the issuer, capital adequacy and circulating assets.....	56
5.3. The size and capital structure and circulating assets of the issuer.....	56
5.4. Data on the policy and expenses of the issuer in area scientifically – technical development, concerning licences and the patents, new developments and researches.....	56
5.5. The analysis of tendencies of development in sphere of primary activity of the issuer	56
VI. Detailed data about the persons who are a part of controls of the issuer, bodies of the issuer under the control of its financial and economic activity, and short data on employees (workers) of the issuer.	57
6.1. Data on structure and the competence of controls of the issuer	57
6.2. The information on the persons who are a part of controls of the issuer.....	57
6.3. Data on rate of commission, privileges and-or compensation of expenses on each controls of the issuer.....	57
6.4. Data on structure and the competence of bodies of the control of financial and economic activity of the issuer	57
6.5. The information on the persons who are a part of bodies of the control of financial and economic activity of the issuer	57
6.6. Data on rate of commission, privileges and-or compensation of expenses on body of the control of financial and economic activity of the issuer.....	57
6.7. The data about number and the generalised data about formation and about a railroad train of employees (workers) of the issuer, and also about change of number of employees (workers) of the issuer	57
6.8. Data on any obligations of the issuer before the employees (workers), concerning possibilities of their participation in the authorised (share) capital (share fund) of the issuer.....	57
VII. Data on participants (shareholders) of the issuer and on the transactions made by the issuer in which fulfilment there was an interest.....	58
7.1. Data on total quantity of shareholders (participants) of the issuer	58
7.2. Data on the participants (shareholders) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, as well as data on participants (shareholders) of such persons	

owning at leabsence of such persons - about their participants (shareholders) owning not less than 20 percent of the authorised (share) (share fund) capital or not less than 20 percent of their common stocks	58
7.3. Data on the stake of the state or municipal formation in the authorized (joint-stock) capital (share fund) of the issuer, presence of the special right ('golden share')	58
7.4. Data on restrictions on participation in the authorised (share) capital (share fund) of the issuer	58
7.5. Data on changes in the composition and stake of shareholders (participants) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares	58
7.6. Data on the interested-party deals of the issuer	59
7.7. Data on accounts receivable amount	59
VIII. The Accounting (financial) reporting of the issuer and other financial information	60
8.1. The annual accounting (financial) reporting of the issuer for last three finished fiscal years	60
8.2. The quarter accounting (financial) reporting of the issuer	60
8.3. Summary accounting (consolidated financial) reporting of the issuer	61
8.4. Data on accounting policy of the issuer	62
8.5. Data on the total sum of export, and on export share in the total amount of sales	62
8.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year	62
8.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer	63
9.1. Data on placed securities	64
9.1.1. The general information	64
9.1.2. Additional data on placed bonds	75
9.1.3. Additional data on convertible securities	103
9.1.4. Additional data on placed options of the issuer	103
9.1.5. Additional data on placed bonds with a mortgage covering	103
9.1.6. Additional data on placed Russian deposit receipts	103
9.2. The price (the order of determination of the price) of placing of securities issue	103
9.3. Availability of rights of priority to acquisition of placed securities issue	104
9.4. Availability of restrictions on acquisition and circulation of placed securities issue	104
9.5. Data on dynamics of change of the prices for securities issue of the issuer	104
9.6. Data on the persons rendering services in the organisation of placing and-or on placing of securities issue	104
9.7. Data on a circle of potential acquirers of securities issue	107
9.8. Data on organizers of trade in the security market, including about stock exchanges on which placing and-or circulation of placed securities issue is supposed	107
9.9. Data on possible change of a share of participation of shareholders in authorised capital of the issuer as a result of placing of securities issue	108
9.10. Data on the expenses connected with securities issue	108
9.11. Data on methods and the order of return of the funds received in payment of placed securities issue in case of acknowledgement of issue (additional issue) securities issue not taken place or void, and also in other cases provided by the legislation of the Russian Federation	108
X. Additional data on the issuer and on the securities issue placed by it	112
10.1 Additional data on the issuer	112
10.1.1 Data on the size, structure of the authorised (share) capital (share fund) of the issuer	112
10.1.2 Data on change of the size of authorised (share) capital (share fund) of the issuer	112
10.1.3 Data on forming and on reserve fund use, and also other funds of the issuer	112
10.1.4 Data on the order of convocation and carrying out of meeting (session) of the supreme body of management of the issuer	112
10.1.5 Data on the commercial organisations in which the issuer owns not less than 5 percent of the authorised (share) capital (share fund) or not less than 5 percent of common stocks	112
10.1.6 Data on the essential transactions made by the issuer	112
10.1.7 Data on credit ratings of the issuer	112
10.2. Data on each category (type) of stocks of the issuer	112
10.3. Data on the previous issues of securities issue of the issuer, except for stocks of the issuer	113
10.4. Data on the person (persons) who has (have) given provision under bonds of the issuer with provision, and also on conditions of provision of execution of obligations under bonds of the issuer with provision	113
10.5. Data on the organisations performing accounting of the rights to securities issue of the issuer	113
10.6. Data on the acts regulating questions of import and capital export which can affect dividend payout, percent and other payments to non-residents	113
10.7. The description of the order of the taxation of incomes under the placed and placed securities issue	113
10.8. Data about declared (accrued) and about the paid dividends under stocks of the issuer, and also about incomes under bonds of the issuer	113
10.9. Other data	113
Appendix № 1 Annual accounting statements under RAS for 2009, 2010 and 2011	115
Appendix № 2 Quarter accounting statements for 3 months 2012	470
Appendix № 3 Consolidated financial reporting under IFRS for 2009, 2010 and 2011	474
Appendix № 4 Accounting policies on 2009, 2010, 2011 and 2012	616
Appendix № 5 Certificate of securities	803

Introduction

a) the basic data on securities placed by the issuer:

Kind, category (type), a series (for bonds) and other identification signs of securities:

- certificated interest payable to bearer unconvertible commercial papers of series BO-01 with obligatory centralised storage (further under the text «Commercial papers» are referred to as a group, and separately – «the Commercial paper»), with possibility of advanced repayment on request of owners and at the discretion of the Issuer, placed by public offering.

Quantity of placed securities: *4 000 000 (Four million) pieces.*

Face-value: *1 000 (one thousand) roubles.*

Order and placing terms:

Method of placing of securities: *public offering.*

Term of placing of securities.

Start date of placing or order of its determination:

Placing of Commercial papers can begin not earlier than in seven days from the moment of disclosing by the Issuer, and also by the stock exchange which has performed the admission of Commercial papers to the trades, the information on the admission of Commercial papers to the trades at the stock exchange.

The message of the admission of Commercial papers to the trades in the course of their placing and an access order to the information contained in the Prospectus of securities, is published by the Issuer as it should be and the terms specified in item 11 of the Decision on issue of securities and item 2.9. of The prospectus of securities.

The start date of placing of Commercial papers is established by the authorised executive bodies of the Issuer.

In case if at the moment of event approach about which the Issuer should disclose the information according to acting federal laws, and also standard legal acts of the federal enforcement authority on the security market, establish other order and terms of disclosing of the information on such event, rather than an order and the terms provided by the Decision on issue of securities and the Prospectus of securities, the information on such event reveals as it should be and the terms provided by federal laws, and also standard legal acts of the federal enforcement authority on the security market, acting at the moment of event approach.

The message of start date of placing of Commercial papers is published by the Issuer according to requirements of the Provision on the information disclosure by issuers of the securities issue, approved by Order of the Federal Service on Financial Markets of Russia from October, 04th, 2011 № 11-46/pz-n (further – Provision on the information disclosure) in following terms:

- in news feed of the news agencies authorised by federal enforcement authority on the security market on disclosing of the information in the security market (further also – «in news feed»), - not later than 5 (Five) days to start date of placing of securities;

- on page of the Issuer in the information-telecommunication network "Internet" (further – «in Internet») at the address: <http://www.mrsk-1.ru> - not later than 4 (Four) days prior to start date of placing of securities.

The issuer notifies the Stock exchange on a placing start date not later than 5 (Five) days prior to start date of placing of Commercial papers.

The start date of placing of the Commercial papers, specified by the authorised executive bodies of the Issuer, can be changed the decision of the same controls of the Issuer, under condition of observance of requirements to an order of disclosing of the information on change of start date of placing of the Commercial papers, specified by the legislation of the Russian Federation, the Decision on issue of securities and the Prospectus of securities.

In case of accepting by the Issuer of the decision on change of start date of placing of the securities, opened in the order provided above, the Issuer is obliged to publish the message of change of start date of placing of securities in news feed and on the Internet web page not later than 1 (One) day before such date.

The Issuer notifies the Stock exchange on change of start date of placing not later than next day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which it is

accepted corresponding the decision, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

Placing expiry date, or order of its determination:

Expiry date of placing of Commercial papers is earliest of the following dates:

a) the 3rd (Third) working day from start date of placing of Commercial papers;

b) date of placing of last Commercial paper of the issue, but not later than one month from start date of placing of Commercial papers.

The issuer according to acting standard legal acts of the federal enforcement authority on the security market is obliged to finish placing of Commercial papers in time, established by the Decision on issue of securities, but not later than one month from start date of placing of Commercial papers.

Issue of Commercial papers is not allowed to be placed in tranches.

Term of placing of securities for dates of disclosing of any information on issue of securities is not determined by instructions.

Order of placing of securities.

Placing of Commercial papers can be conducted with inclusion or without inclusion of Commercial papers in one of quotation lists of Closed Joint-Stock Company «Moscow Interbank Stock Exchange». Thus at inclusion of Commercial papers in the quotation list, such inclusion it will be performed according to Rules of listing, the admission to placing and securities circulation in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange».

Order and conditions of the conclusion of contracts (an order and conditions of giving and satisfaction of requests) during placing of securities:

Placing of Commercial papers is conducted at the price of placing of the Commercial papers, the Decision specified in item 8.4 of the Decision on issue of securities and item 2.4 of the Prospectus of securities.

Transactions at placing of Commercial papers consist in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange» (further – "Stock exchange", «Moscow Interbank Stock Exchange») by satisfaction of address requests for acquisition of the Commercial papers submitted with use of System of the trades of the Stock exchange according to Rules of tendering under securities in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange» (further – «Rules of the trades of the Stock exchange», «Stock exchange Rules»).

The trades are conducted according to the Rules of the Stock exchange registered when due hereunder by federal enforcement authority on the security market, and acting on tendering date.

Thus placing of Commercial papers can occur in the form of competition by interest rate determination under the first coupon (further also – "Competition") or by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the interest rate under the first coupon, in advance specified by the Issuer is perfectly in order and on the conditions provided by the Decision on issue of securities and the Prospectus of securities. The decision on the order of placing of Commercial papers is accepted by the authorised executive bodies of the Issuer to start date of placing of Commercial papers and reveals according to item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities.

The issuer informs the Stock exchange and the Non-bank credit organisation, closed joint stock company «National settlement depositary» (further - «NRD») on the accepted decisions not later than 1 (One) day from acceptance date the authorised executive bodies of the Issuer of the decision on the order of placing of Commercial papers and not later than 5 (Five) days to start date of placing of Commercial papers.

1) Placing of Commercial papers in the form of Competition by determination of the rate of the first coupon:

The conclusion of transactions on placing of Commercial papers begins in start date of placing of Commercial papers after Competition summarising by interest rate determination under the first coupon and comes to an end on the expiry date of placing of Commercial papers.

The decision on approval concluded during placing of Commercial papers of the transaction on acquisition of Commercial papers in which fulfilment there is an interest, it should be accepted to its conclusion in the order established by federal laws.

The interest rate under the first coupon is determined during Competition carrying out at the Stock exchange among potential acquirers of Commercial papers in start date of placing of Commercial papers.

In case the potential acquirer is not the Participant of the trades of the Stock exchange (further – «the Participant of the trades»), it should conclude the corresponding agreement with any Participant of the trades and to give him the instruction on acquisition of Commercial papers. The potential acquirer of Commercial papers, who is the Participant of the trades, acts independently.

The potential acquirer is obliged to open the corresponding account of depot in NRD or Depositaries. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositaries.

Participants of the trades submit address requests for acquisition of Commercial papers for competition to day of carrying out of Competition with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients. Time and the order of giving of requests for Competition by interest rate determination under the first coupon is established by the Stock exchange in coordination with the Issuer and-or the Underwriter.

Requests for acquisition of Commercial papers go Participants of the trades to the Intermediary at placing of Commercial papers (Underwriter).

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- interest rate size under the first coupon;*
- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;*
- other parametres according to Stock exchange Rules.*

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire in case the authorised body of the Issuer will appoint the interest rate under the first coupon big or equal to the size of the interest rate specified in the request under the first coupon should be specified.

As interest rate size under the first coupon that size (in numerical expression to within two signs after a comma) the interest rate under the first coupon at which announcement by the Issuer the potential investor would be ready to purchase the quantity of Commercial papers specified in the request at the price of 100 % from face value is indicated.

The interest rate size should be expressed in percentage annual with the accuracy to one 100-th percent.

Thus money funds should be reserved on trading accounts of Participants of the trades in the Non-bank credit organisation, closed joint stock company «National settlement depositary» in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

Complete company name: *the Non-bank credit organisation, closed joint stock company «National settlement depositary»*

The abbreviated name: *Nonprofit Joint-Stock Company NRD*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*

The postal address: *105066, Moscow, Spartakovsky street, 12*

Number of the licence for the right of realisation of banking activities: *№ 3294*

Period of validity: *without restriction of period of validity*

Issue date: *on November, 03rd, 2010*

The body which has granted the specified licence: *the Central Bank of the Russian Federation*

BIC: *044583505*

Correspondent account: *30105810100000000505*

The requests, not conforming to the requirements stated above, to participation in Competition by interest rate determination under the first coupon are not supposed.

Upon termination of the period of giving of requests for Competition, the Stock exchange constitutes the summary register of requests for acquisition of securities (further – «the Summary register of requests») and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, size of the acceptable interest rate under the first coupon, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the requests submitted on Competition, the authorised executive bodies of the Issuer the decision on interest rate size under the first coupon makes and reports about the accepted decision to the Stock exchange in written form not later than 30 minutes prior to its direction to news agency for publication in news feed. The information on interest rate size under the first coupon is disclosed by the Issuer in the order described in item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. After publication in news feed of the message of interest rate size under the first coupon (according to the order provided by item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities), the Issuer informs the Underwriter on interest rate size under the first coupon.

The message of interest rate size under the first coupon is published by the Underwriter by means of System of the trades of the Stock exchange by sending the electronic message to all Participants of the trades.

After receipt from the Issuer of the information on interest rate size under the first coupon, the Underwriter concludes transactions by satisfaction of requests, according to established by the Decision on issue of securities, the Prospectus of securities and Rules of the Stock exchange to an order only those requests in which the size of the interest rate less or is equal to size of the established interest rate under the first coupon, thus, are satisfied.

In satisfaction of requests for acquisition of the Commercial papers submitted during conducted Competition, requests with the minimum size of the interest rate under the first coupon have a priority.

In case of availability of requests with the identical interest rate under the first coupon, in satisfaction the requests submitted earlier on time have a priority. Unsatisfied requests of Participants of the trades are rejected by the Underwriter.

After rate determination under the first coupon and satisfactions of the requests submitted during competition, the Participants of the trades acting both at own expense, and for the account and on the instructions of potential acquirers, can submit during placing term address requests for acquisition of Commercial papers at the price of placing to the Underwriter (the intermediary at placing) in case of incomplete placing of the issue of Commercial papers during competition carrying out. The submitted requests for acquisition of Commercial papers are satisfied with the Underwriter in full in case the quantity of Commercial papers in the request for acquisition of Commercial papers does not surpass quantity of not fully placed Commercial papers (within total quantity of Commercial papers offered to placing). In case the volume of the request for acquisition of Commercial papers exceeds quantity of the Commercial papers which have remained not placed, given request for acquisition of Commercial papers is satisfied at a rate of not placed remainder. In case of placing by the Underwriter of all volume of Commercial papers offered to placing, the satisfaction of the subsequent requests for acquisition of Commercial papers is not produced.

Acquisition of Commercial papers of the Issuer during their placing cannot be performed at the expense of the Issuer.

2) Placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon:

In case of placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon, the authorised executive bodies of the Issuer before date of placing of Commercial papers make the decision on interest rate size under the first coupon not later than 1 (One) day to start date of placing of Commercial papers. The information on interest rate size under the first coupon is disclosed by the Issuer according to item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. The Issuer notifies the Stock exchange on the certain rate and NRD not later than 1 (One) day prior to a placing start date.

Placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon provides the invitation addressed to an uncertain circle of persons to do the offer (offer) on acquisition of placed securities. Address requests from purchasers are offers of participants of the trades on acquisition of placed Commercial papers.

The answer about accepting of offers (offers) about acquisition of placed Commercial papers goes to the participants of the trades determined at the discretion of the issuer from among participants of the trades, made such proposals (offer) by exhibiting of counter address requests. Thus the Participant of the trades agrees that its request can be dismissed, accepted completely or in a part.

Participants of the trades during the period of giving of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon submit address requests for acquisition of Commercial papers to start date of placing with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients.

Time and order of giving of address requests during the period of giving of requests on fixed price and the rate of the first coupon is established by the Stock exchange in coordination with the Issuer and-or the Underwriter.

Upon termination of the period of giving of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon, the Stock exchange constitutes the summary register of requests for acquisition of securities (further – «the Summary register of requests») and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the Summary register of requests the Issuer determines purchasers whom he intends to sell Commercial papers, and also quantity of Commercial papers which he intends to sell to the given purchasers, and hands over the given information to the Underwriter.

After receipt from the Issuer of the information on purchasers whom the Issuer intends to sell Commercial papers and quantity of Commercial papers which he intends to sell to the given purchasers, the Underwriter concludes transactions with purchasers whom the Issuer wishes to sell Commercial papers, by exhibiting of counter address requests according to Rules of the Stock exchange with instructions of quantity of papers which the Issuer wishes to sell to the given purchaser, according to established by the Decision on issue of securities and the Prospectus of securities to an order.

After satisfaction of the requests submitted during the period of giving of requests, in case of incomplete placing of the issue of Commercial papers on its results, the Participants of the trades acting both at own expense, and for the account and on the instructions of potential acquirers, can submit during placing term address requests for acquisition of Commercial papers at the price of placing to the Underwriter. The issuer considers such requests and determines purchasers whom he intends to sell Commercial papers, and also quantity of Commercial papers which he intends to sell to the given purchasers, and hands over the given information to the Underwriter.

In case the potential acquirer is not the Participant of the trades, he should conclude the corresponding agreement with any Participant of the trades, and to give him the instruction on acquisition of Commercial papers. The potential acquirer of Commercial papers, who is the Participant of the trades, acts independently.

The potential acquirer is obliged to open the corresponding account of depot in NRD or Depositaries. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositaries.

Requests for acquisition of Commercial papers go Participants of the trades to the Intermediary at placing of Commercial papers (Underwriter).

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;*
- other parametres according to Stock exchange Rules.*

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire on specified to start date of placing to the rate under the first coupon should be specified.

Thus money funds should be reserved on trading accounts of Participants of the trades in the Non-bank credit organisation, closed joint stock company «National settlement depositary» in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

Complete company name: *the Non-bank credit organisation, closed joint stock company «National settlement depositary»*

The abbreviated name: *Nonprofit Joint-Stock Company NRD*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*

The postal address: *105066, Moscow, Spartakovsky street, 12*

Number of the licence for the right of realisation of banking activities: *№ 3294*

Period of validity: *without restriction of period of validity*

Issue date: *on November, 03rd, 2010*

The body which has granted the specified licence: *the Central Bank of the Russian Federation*

BIC: *044583505*

Correspondent account: *30105810100000000505*

The requests, not conforming to the requirements stated above, are not accepted.

Acquisition of Commercial papers of the Issuer during their placing cannot be performed at the expense of the Issuer.

At placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon the Issuer and-or the Underwriter intend to conclude preliminary agreements with potential acquirers of the Commercial papers, containing an obligation to conclude in the future with them or with the Participant of the trades acting in their interests the main agreements directed on alienation by it of placed securities.

The conclusion of such preliminary agreements is performed by the acceptance by the Issuer and-or the Underwriter of offers from potential investors on the conclusion of preliminary agreements according to

which the investor and the Issuer undertake to conclude in start date of placing of Commercial papers the main agreements on acquisition of Commercial papers (further – «Preliminary agreements»). Thus any offer with the proposal to conclude the Preliminary agreement, at the discretion of the Issuer, can be dismissed, accepted completely or in a part.

Collection of offers from potential investors on the conclusion of Preliminary agreements begins not earlier than date of admission at Moscow Interbank Stock Exchange of this issue of Commercial papers to the trades in the course of their placing and comes to an end not later than the date directly previous a start date of term of placing of Commercial papers.

Order of disclosing of the information on term for direction of offers from potential acquirers of Commercial papers with the proposal to conclude Preliminary agreements:

The decision on term for direction of offers with the proposal to conclude the Preliminary agreement, is accepted by the authorised executive bodies of the Issuer and is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;

on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

The specified information should comprise the form of the offer from the potential investor with the proposal to conclude the Preliminary agreement, and also an order and term of direction of the given offers.

In directed offers with the proposal to conclude the Preliminary agreement the potential investor specifies a maximum amount on which he is ready to purchase Commercial papers, and the minimum rate of the first coupon under Commercial papers (a range of values of the rate of the first coupon) at which it is ready to acquire Commercial papers on the specified maximum amount. Directing the offer with the proposal to conclude the Preliminary agreement, the potential investor agrees that it can be dismissed, accepted completely or in a part.

Acceptance of offers from potential investors with the proposal to conclude the Preliminary agreement is allowed only from the date of disclosing of the information on term for direction of offers from potential investors with the proposal to conclude Preliminary agreements in news feed.

The originally established by the decision of the Issuer expiry date of term for direction of offers from potential investors can be changed to the conclusion of Preliminary agreements by the decision of the Issuer. The information on it reveals as the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude Preliminary agreements, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;

on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude Preliminary agreements, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

Order of disclosing of the information on the expiry of the term for direction of offers of potential acquirers of Commercial papers with the proposal to conclude the Preliminary agreement:

The information on the expiry of the term for direction of offers of potential investors with the proposal to conclude the Preliminary agreement essential influence on cost of its securities issue »as follows is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer:

in news feed not later than 1 (One) day following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement;

on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement.

The basic contracts on acquisition of Commercial papers consist at the price of placing of the Commercial papers, the Decision specified in item 8.4 of the Decision on issue of securities and item 2.4 of the Prospectus of securities by exhibiting of address requests in System of trades Moscow Interbank Stock Exchange in the order established by the present subparagraph.

In case placing of securities is supposed to be performed outside of the Russian Federation, including by means of placing of corresponding foreign securities, this circumstance is indicated:

Placing of securities is not allowed to be performed outside of the Russian Federation.

The organisations which are taking part in placing of securities:

Data on the organizer of trade in the security market:

Complete company name: ***Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange»***

The short company name: ***ZAO «MICEX»***

The location: ***125009, Moscow, Big Kislovsky lane, 13***

The postal address: ***125009, Moscow, Big Kislovsky lane, 13***

Date of the state registration: ***2.12.2003***

Registration number: ***1037789012414***

The name of the body which has performed the state registration: ***Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in Moscow***

Licence number: ***077-10489-000001***

Issue date: ***23.08.2007***

Period of validity: ***the termless***

Licensing body: ***The Federal Financial Markets Service of Russia***

In case of the termination of activity of Closed Joint-Stock Company «Moscow Interbank Stock Exchanges» in connection with its reorganisation of function of the organizer of trade in the security market at which trades placing of Commercial papers is produced, will be performed by its legal successor. When in the present Prospectus of securities Joint-Stock Company «Moscow Interbank Stock Exchange» is mentioned, Closed Joint-Stock Company «Moscow Interbank Stock Exchange» or its legal successor is meant.

Possibility of primary acquisition of placed securities, including possibility of realisation of the right of priority acquisition of the securities provided by articles 40 and 41 of the Federal Law «About joint stock companies»:

The right of priority acquisition of placed securities is not provided.

Simultaneously with placing of Commercial papers offering to acquisition, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type) is not planned.

Order of making a credit entry under the account of depot of the first purchaser in a depository performing centralised storage:

Placed through Joint-Stock Company «Moscow Interbank Stock Exchange» Commercial papers are credited by NRD or Depositories into accounts of depot of purchasers of Commercial papers in date of fulfilment of operation on acquisition of Commercial papers.

The credit entry under the account of depot of the first owner in NRD is brought on the basis of the information received from the Clearing organisation, serving calculations under the transactions arranged in the course of placing of Commercial papers at the Stock exchange, submitted according to rules of realisation of clearing activity of the Clearing organisation in the security market and conditions of realisation of depository activity NRD.

The Commercial papers sold at placing are credited by NRD or Depositories into accounts of depot of owners of Commercial papers according to conditions of realisation of depository activity NRD and Depositories.

The expenses connected with making credit entries about transfer of placed Commercial papers into the accounts of depot of their first owners (purchasers):

The expenses connected with making credit entries about transfer of placed Commercial papers into the accounts of depot in the depository (performing centralised storage of Commercial papers) their first owners (purchasers), are born by the first owners (purchasers) of Commercial papers.

The issuer is not the economic company having strategic value for provision of defence of the country and safety of the state, and the conclusion of the contracts directed on alienation of securities of the issuer to the first owners during their placing does not demand decision-making on the preliminary coordination of the specified contracts according to the Federal law «About the procedure of foreign investments in the economic companies having strategic value for provision of defence of the country and safety of the state».

The price of placing or order of its determination:

The price of placing of Commercial papers is established equal to 1 000 (One thousand) roubles for 1 (One) Commercial paper (100 % from the face-value).

Starting from the 2nd (Second) day of placing of Commercial papers the purchaser at fulfilment of operation of acquisition of Commercial papers also pays the accrued coupon yield under the Commercial papers, calculated with start date of placing of Commercial papers under the following formula:

*$ACY = Nom * C (I) * (T - T (0)) / 365 / 100 \%$, where*

ACY - the accrued coupon yield, rbl.;

Nom - the face-value of one Commercial paper, rbl.;

C (I) - size of the interest rate of 1st coupon in percentage annual (%);

T – current date of placing of Commercial papers;

T (0) - start date of placing of Commercial papers.

The size of the accrued coupon yield settles payments to within one copeck, the rounding off of figures at calculation is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is in an interval from 0 to 4 (inclusive) as rules of a mathematical rounding off, and increases per unit of if the first after the approximated figure is in an interval from 5 to 9 (inclusive).

Provision conditions:

Provision granting under Commercial papers is not provided.

Converting conditions: *Commercial papers of a series are not convertible securities.*

b) The Basic data on the securities placed by the issuer in which relation prospectus registration is performed: such securities are absent

c) Main objectives of issue and direction of use of the funds received as a result of placing of securities issue, in case if prospectus registration is performed concerning the securities placed by public or closed subscription:

Main objectives of issue of Commercial papers of the Issuer are:

general corporate purposes;

realisation of the investment program;

refinancing of current borrowed funds of the Company.

Directions of use of the funds received as a result of placing of securities:

The funds received as a result of placing of bonds, financing of investment programs and refinancing of credits is planned to direct on general corporate purposes.

The issue purpose is not financing of the certain transaction (the interconnected transactions).

d) Other information which the issuer will count necessary to specify in the introduction:

Further under the text of this Prospectus of securities terms "Issuer", "Society" and "Company", «Interregional Distribution Grid Company of Center» concern Open joint stock company «Interregional Distribution Grid Company of Center» (in abbreviated form – IDGC of Centre).

Other information is absent.

«This prospectus of securities contains estimations and forecasts of the authorised executive bodies of the issuer concerning the future events and-or actions, prospects of development of industry of economy in which the issuer performs (the issuer and the person giving provision under bonds of the

issuer, perform) primary activity, and results of activity of the issuer (the issuer and the person giving provision under bonds of the issuer), including (their) its plans, probability of approach of certain events and fulfilment of certain actions. Investors should not rely completely on estimations and forecasts of controls of the issuer, as actual results of activity of the issuer (the issuer and the person giving provision under bonds of the issuer) in the future can differ from predicted results for many reasons. Acquisition of securities of the issuer is connected with the risks described in the present prospectus of securities.».

I. Short data on the persons who are a part of controls of the issuer, data on bank accounts, on the auditor, the appraiser and on the financial consultant of the issuer, and also on other persons who have signed The prospectus

1.1. The persons who are a part of controls of the issuer

The controls of the issuer provided by the Articles of Association of the issuer:

- *Shareholders general meeting (the management supreme body);*
- *Board of directors;*
- *Management Board (the joint executive office);*
- *General director (an individual executive office).*

Composition of board of directors of the issuer

Full name	Year of birth
<i>Perepelkin Alexey Yurevich (chairman)</i>	<i>1970</i>
<i>Balaeva Svetlana Alexandrovna</i>	<i>1973</i>
<i>Branis Alexander Markovich</i>	<i>1977</i>
<i>Gudzhoyan Dmitry Olegovich</i>	<i>1977</i>
<i>Kurbatov Mikhail Yurevich</i>	<i>1981</i>
<i>Kaloeva Madina Valerevna</i>	<i>1980</i>
<i>Popov Alexander Albertovich</i>	<i>1955</i>
<i>Sergutin Alexey Vladimirovich</i>	<i>1961</i>
<i>Starchenko Alexander Grigorevich</i>	<i>1968</i>
<i>Filkin Roman Alexeevich</i>	<i>1983</i>
<i>Shevchuk Alexander Viktorovich</i>	<i>1983</i>

Chief executive officer (General director) of the issuer

Full name	Year of birth
<i>Gudzhoyan Dmitry Olegovich</i>	<i>1977</i>

Composition of the joint executive office (Management Board) of the issuer

Full name	Year of birth
<i>Gudzhoyan Dmitry Olegovich (chairman)</i>	<i>1977</i>
<i>Andryushin Dmitry Alexandrovich</i>	<i>1977</i>
<i>Gotlib Dmitry Igorevich</i>	<i>1979</i>
<i>Kleymenov Ivan Petrovich</i>	<i>1960</i>
<i>Nabiullin Rustem Leronovich</i>	<i>1961</i>
<i>Orlov Konstantin Nikolaevich</i>	<i>1977</i>
<i>Tkacheva Olga Vladimirovna</i>	<i>1961</i>
<i>Shumakher Sergey Anatolyevich</i>	<i>1955</i>

1.2. Data on bank accounts of the issuer

1. Data on the credit organisation

Complete company name: *Joint-stock commercial bank «Bank of Moscow» (open joint stock company)*

The short company name: *OJSC «Bank of Moscow»*

The location: *107996, Moscow, street Rozhdestvenka, d. 8/15 structure 3*

INN: *7702000406*

BIC: *044525219*

Account number: *40702810800120001813*

Correspondent account: *30101810500000000219*

Account type: *the settlement rouble account*

2. Data on the credit organisation

Complete company name: *Open Joint stock company "TransCreditBank"*

The short company name: *OJSC "TransCreditBank"*

The location: *105066, Moscow, New Basmannaya street, 37A*

INN: 7722080343
BIC: 044525562
Account number: 40702810300000006996
Correspondent account: 30101810600000000562
Account type: *the settlement rouble account*

3. Data on the credit organisation

Complete company name: *Subsidiary bank VTB (open joint stock company) in Belgorod*
The short company name: *Branch of OJSC Bank VTB in Belgorod*
The location: *190000, St.-Petersburg, Big Sea street, 29*
INN: 7702070139
BIC: 041403757
Account number: 40702810616000001807
Correspondent account: 30101810400000000757
Account type: *the settlement rouble account*

4. Data on the credit organisation

Complete company name: *Open joint stock company «Savings Bank of Russia»*
The short company name: *OJSC «Savings Bank of Russia»*
The location: *117997, Moscow, Vavilov street, 19*
INN: 7707083893
BIC: 044525225
Account number: 40702810540020002105
Correspondent account: 30101810400000000225
Account type: *the settlement rouble account*

5. Data on the credit organisation

Complete company name: *Open joint stock company "Alpha bank"*
The short company name: *OJSC "Alpha bank"*
The location: *107078, Moscow, Kalanchevsky street, 27*
INN: 7728168971
BIC: 044525593
Account number: 40702810801100001161
Correspondent account: 30101810200000000593
Account type: *the settlement rouble account*

6. Data on the credit organisation

Complete company name: *Subsidiary bank VTB (open joint stock company) in Belgorod*
The short company name: *Branch of OJSC Bank VTB in Belgorod*
The location: *190000, St.-Petersburg, Big Sea street, 29*
INN: 7702070139
BIC: 041403757
Account number: 40702840216000000265
Correspondent account: 30101810400000000757
Account type: *the settlement currency account*

7. Data on the credit organisation

Complete company name: *Subsidiary bank VTB (open joint stock company) in Belgorod*
The short company name: *Branch of OJSC Bank VTB in Belgorod*
The location: *190000, St.-Petersburg, Big Sea street, 29*
INN: 7702070139
BIC: 041403757
Account number: 40702840016008000564
Correspondent account: 30101810400000000757
Account type: *the settlement currency account*

8. Data on the credit organisation

Complete company name: *"Gazprombank" (open joint stock company)*
The short company name: *GPB (OJSC)*
The location: *117420, Moscow, Nametkina street, 16, building 1*
INN: 7744001497
BIC: 044525823

Account number: **40702810300000004749**
Correspondent account: **30101810200000000823**
Account type: *the settlement rouble account*

9. Data on the credit organisation

Complete company name: **Joint-stock commercial bank "ROSBANK" (open joint stock company)**
The short company name: **OJSC «ACB» ROSBANK»**
The location: **107078, Moscow, Mashki Poryvaevoy street, 11**
INN: **7730060164**
BIC: **044525256**
Account number: **40702810000000019885**
Correspondent account: **30101810000000000256**
Account type: *the settlement rouble account*

10. Data on the credit organisation

Complete company name: **Closed joint stock company "Raiffaizenbank"**
The short company name: **CJSC "Raiffaizenbank"**
The location: **129090, Moscow, Troitskaya street, 17, building 1**
INN: **7744000302**
BIC: **044525700**
Account number: **40702810300001411928**
Correspondent account: **30101810200000000700**
Account type: *the settlement rouble account*

1.3. Data on the auditor (auditors) of the issuer

The auditor (auditors) who has performed (performed) independent check of the accounting (financial) reporting of the issuer, and also summary accounting (consolidated financial) reporting of the issuer and (or) groups of the organisations which are under the relation to each other supervising and under control persons or obliged to constitute such reporting on other grounds and is perfectly in order, which are provided by federal laws, if at least one of the specified organisations is the issuer (further – summary accounting (consolidated financial) reporting of the issuer), a part of the prospectus of securities, for last three finished fiscal years, and constituted (constituted) corresponding audit opinions contained in the prospectus of securities:

1) Audit of the reporting of the Issuer under the Russian Accounting Standards (RAS) for 2009 was performed by Joint-Stock Company «HLB Vneshaudit»

Complete company name: **Closed joint stock company «HLB Vneshaudit»**
The short company name: **Joint-Stock Company «HLB Vneshaudit»**
INN: **7706118254**
PSRN: **1027739314448**
The location:
The legal address: **109180, Moscow, B. Yakimanka street, 25-27/2**
The postal address: **123610, Moscow, Krasnopresnensky emb., 12, entrance 3, office 701**
Phone: **(495) 967-0495; (495) 967-0496**
Fax: **(495) 967-0497**
The e-mail address: **vneshaudit@vneshaudit.ru**

Data about membership of the auditor in the self-regulated organisations of auditors

Full name: ***the Self-regulated organisation of auditors Noncommercial partnership «Institute of professional auditors» (NP IPAR)***
The location: **117420 Russia, Moscow, Nametkina street 14, building 1, office 812, 813**

Fiscal year (years) or other accounting period for which (for which) the auditor conducted independent check of the accounting (financial) reporting of the issuer: **2009**

Kind of the accounting (financial) reporting of the issuer in which relation the auditor conducted independent check: *the accounting (financial) reporting.*

Factors which can influence independence of the auditor of the issuer, including the information on availability of the essential interests connecting the auditor (officials of the auditor) with the issuer (officials of the issuer):

- shares of participation of the auditor (officials of the auditor) in the authorised (share) capital (share fund) of the issuer: *for date of the approval of this Prospectus of securities the facts of participation of Joint-Stock Company «HLB Vneshaudit» and its officials in authorised capital of the Issuer are absent;*
- granting of borrowed funds to the auditor (officials of the auditor) by the issuer: *for date of the approval of this Prospectus of securities borrowed funds of Joint-Stock Company «HLB Vneshaudit» were not given;*
- availability of close business mutual relations (participation in goods advancement (services) issuer, participation in a joint entrepreneurial activity etc.), and also related communications: *for date of the approval of this Prospectus of securities there are no facts of financial, property, related or any other interest of the Auditor and officials of Joint-Stock Company «HLB Vneshaudit», and also any dependence of Joint-Stock Company «HLB Vneshaudit» on the third party, proprietors or heads of the Issuer, other factors which can influence independence of the auditor of the Issuer.*
- the officials of the issuer who are simultaneously officials of the auditor (auditor): *for date of the approval of this Prospectus of securities the facts of combination by officials of the Issuer of activity in Joint-Stock Company «HLB Vneshaudit» are absent.*

The measures undertaken by the issuer and the auditor for decrease of influence of specified factors: *the main measure undertaken by the Issuer and the auditor for dependence decrease from each other is process of thorough examination of a nominee of the auditor about its independence of the Issuer. The auditor is completely independent of controls of the Issuer according to requirements of the Federal law «About auditor activity», rate of commission of the auditor was not put in dependence on results of the conducted checks.*

Order of a choice of the auditor of the issuer:

The nominee of the Auditor of the issuer is determined as a result of Competitive selection of the auditor by the issuer.

For participation in Competition auditing organisations should meet following requirements:

- *not to be in process of liquidation;*
- *not to have the decision on suspension of activity accepted in the order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the Application form for participation in Competition;*
- *not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds twenty five percent of book value of assets of the participant according to accounting statements for last complete accounting period;*
- *not to fall under conditions (in relation to the Company both affiliated and dependent companies of OJSC "IDGC Holding"), listed in point 1 of article 8 of the Federal law «About auditor activity».*

Procedure of promotion of a nominee of the auditor for the statement shareholders meeting (participants), including the controls, making the corresponding decision:

According to article 47 of the Federal law «About joint stock companies» the approval of the Auditor of the Company is within the competence of Shareholders general meeting. Company board of directors at the session on April, 30th, 2009 (minutes №07/09), having considered the offer of Committee on audit on a nominee of the auditor of IDGC of Centre, has made the decision to recommend Shareholders general meeting for check of financial and economic activity in 2009 to approve the auditor of IDGC of Centre - Joint-Stock Company «HLB Vneshaudit».

At annual Shareholders general meeting of IDGC of Centre 11.06.2009 (Minutes №01/09 from 16.06.2009) Joint-Stock Company «HLB Vneshaudit» was approved as the auditor of the issuer in 2009.

The information on the works which are conducted by the auditor within the limits of special audit engagements is indicated: *works within the limits of special audit engagements were not conducted.*

Order of determination of rate of commission of the auditor of the Issuer:

The order of payment and the size of the pecuniary reward to auditing organisations and individual auditors for audit carrying out (including obligatory) and rendering of services accompanying it are determined by contracts of rendering of auditor services and cannot be put in dependence on accomplishment of any requirements of audited persons about the maintenance of conclusions which can be made as a result of an audit. The size of fee of auditors of the issuer confirmed by Shareholders general meeting of the issuer for obligatory annual check and confirmation of the annual financial reporting of the issuer is determined by Board of directors of the issuer.

The sums of the actual rate of commission paid to the auditor by the issuer for conducted independent checks of the business accounting and the financial (accounting) reporting of the issuer:

The decision of Board of directors of the Company (Minutes №12/09 from 04.08.2009) the size of fee the auditor (Joint-Stock Company) «HLB Vneshaudit» for carrying out of check of the reporting of the issuer according to RAS for 2009₂ is specified. In the sum of 6,822 million rbl., with VAT. For reporting audit for 2009 under RAS to the auditor the issuer (Joint-Stock Company "HLB Vneshaudit") was paid, according to the agreement, 6,822 million rbl., with VAT, including: in 2009 - 3,411 million rbl., with VAT; in 2010 - 3,411 million rbl., with VAT.

The information on availability delayed and delinquent payments for the services rendered by the auditor: *delayed and delinquent payments for the services rendered by the auditor are not available.*

2) Audit of the reporting of the Issuer under the Russian Accounting Standards (RAS) for 2010 performed Joint-Stock Company "BDO"

Complete company name: *Closed joint stock company «BDO»*

The short company name: *Joint-Stock Company "BDO"*

INN: *7716021332*

PSRN: *1037739271701*

The location: *117587, Moscow, Warsaw highway, 125, building 1, section 1*

Phone: *(495) 797-56-65*

Fax: *(495) 797-56-60*

The e-mail address: *info@bdo.ru*

Data about membership of the auditor in the self-regulated organisations of auditors

Full name: *the Self-regulated organisation of auditors Noncommercial partnership «Auditor Chamber of Russia»*

The location: *105120, Russia, Moscow, 3rd Syromyatnichesky lane, 3/9, building 3*

Fiscal year (years) or other accounting period for which (for which) the auditor conducted independent check of the accounting (financial) reporting of the issuer: *2010.*

Kind of the accounting (financial) reporting of the issuer in which relation the auditor conducted independent check: *the accounting (financial) reporting.*

Factors which can influence independence of the auditor of the issuer, including the information on availability of the essential interests connecting the auditor (officials of the auditor) with the issuer (officials of the issuer):

- shares of participation of the auditor (officials of the auditor) in the authorised (share) capital (share fund) of the issuer: *for date of the approval of this Prospectus of securities the facts of participation of Joint-Stock Company "BDO" and its officials in authorised capital of the Issuer are absent;*
- granting of borrowed funds to the auditor (officials of the auditor) by the issuer: *for date of the approval of this Prospectus of securities Joint-Stock Company "BDO" borrowed funds were not given;*
- availability of close business mutual relations (participation in goods advancement (services) issuer, participation in a joint entrepreneurial activity etc.), and also related communications: *for date of the approval of this Prospectus of securities there are no facts of financial, property, related or any other interest of the Auditor and officials of Joint-Stock Company "BDO", and also any dependence of Joint-Stock Company "BDO" on the third party, proprietors or heads of the Issuer, other factors which can influence independence of the auditor of the Issuer.*
- the officials of the issuer who are simultaneously officials of the auditor (auditor): *for date of the approval of this Prospectus of securities the facts of combination by officials of the Issuer of activity in Joint-Stock Company "BDO" are absent.*

The measures undertaken by the issuer and the auditor for decrease of influence of specified factors: *the main measure undertaken by the Issuer and the auditor for dependence decrease from each other is process of thorough examination of a nominee of the auditor about its independence of the Issuer. The auditor is completely independent of controls of the Issuer according to requirements of the Federal law «About auditor activity», rate of commission of the auditor was not put in dependence on results of the conducted checks.*

Order of a choice of the auditor of the issuer:

*Availability of procedure of the tender connected with a choice of the auditor, and its basic conditions:
The nominee of the Auditor of the issuer is determined as a result of Competitive selection of the auditor
by the issuer.*

For participation in Competition auditing organisations should meet following requirements:

- *not to be in process of liquidation;*
- *not to have the decision on suspension of activity accepted in the order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the Application form for participation in Competition;*
- *not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds twenty five percent of book value of assets of the participant according to accounting statements for last complete accounting period;*
- *not to fall under conditions (in relation to the Company both affiliated and dependent companies of OJSC "IDGC Holding"), listed in point 1 of article 8 of the Federal law «About auditor activity».*

Procedure of promotion of a nominee of the auditor for the statement shareholders meeting (participants), including the controls, making the corresponding decision:

According to article 47 of the Federal law «About joint stock companies» the approval of the Auditor of the Company is within the competence of Shareholders general meeting. Company board of directors at the session on May, 04th, 2010 (minutes №10/10), having considered the offer of Committee on audit on a nominee of the auditor of OJSC «IDGC of Centre» (the report of session of Committee on audit from 23.04.2010 №04/10), has made the decision to recommend Shareholders general meeting for check of financial and economic activity to approve the auditor of IDGC of Centre - Joint-Stock Company "BDO".

At annual Shareholders general meeting of IDGC of Centre on June, 22nd, 2010 (the report from 24.06.2010 №01/10) the auditor of the issuer in 2010 confirms Joint-Stock Company "BDO".

The information on the works which are conducted by the auditor within the limits of special audit engagements is indicated: *works within the limits of special audit engagements were not conducted.*

Order of determination of rate of commission of the auditor of the Issuer:

The order of payment and the size of the pecuniary reward to auditing organisations and individual auditors for audit carrying out (including obligatory) and rendering of services accompanying it are determined by contracts of rendering of auditor services and cannot be put in dependence on accomplishment of any requirements of audited persons about the maintenance of conclusions which can be made as a result of audit. The size of fee of the auditor of the issuer confirmed by Shareholders general meeting of the issuer for obligatory annual check and confirmation of the annual financial reporting of the issuer is determined by Board of directors of the issuer. The decision of Board of directors of the Company (minutes №16/10 from 30.07.2010) is specified the size of fee the auditor (Joint-Stock Company "BDO") for carrying out of audit of the reporting of the issuer according to RAS for 2010 in the sum of 4,557 million rbl., with VAT. According to agreement provisions the issuer (Joint-Stock Company "BDO") is listed the auditor for audit of the annual financial reporting of the issuer under RAS for 2010 in the amount of 4,557 million rbl., with VAT.

The information on availability delayed and delinquent payments for the services rendered by the auditor: *delayed and delinquent payments for the services rendered by the auditor are not available.*

3) Audit of the reporting of the Issuer under the Russian Accounting Standards (RAS) for 2011 was performed by LLC «RSM T.A.»

Complete company name: *Limited liability company «PCM Top audit»*

The short company name: *LLC «RSM T.A.»*

INN: *7722020834*

PSRN: *1027700257540*

The location: *Russia, 119285, Moscow, Pudovkina street, 4*

Phone: *(495) 363-28-48*

Fax: *(495) 981-41-21*

The e-mail address: *mail@top-audit.ru*

Data about membership of the auditor in the self-regulated organisations of auditors

Full name: *the Self-regulated organisation of auditors Noncommercial partnership «the Russian Board of Auditors»*

The location: *Russia, 107045, Moscow, Kolokolnikov lane, 2/6*

Fiscal year (years) or other accounting period for which (for which) the auditor conducted independent check of the accounting (financial) reporting of the issuer: *2011.*

Kind of the accounting (financial) reporting of the issuer in which relation the auditor conducted independent check: *the accounting (financial) reporting.*

Factors which can influence independence of the auditor of the issuer, including the information on availability of the essential interests connecting the auditor (officials of the auditor) with the issuer (officials of the issuer):

- shares of participation of the auditor (officials of the auditor) in the authorised (share) capital (share fund) of the issuer: *for date of the approval of this Prospectus of securities the facts of participation of LLC «RSM T.A.» and its officials in authorised capital of the Issuer are absent;*
- granting of borrowed funds to the auditor (officials of the auditor) by the issuer: *for date of the approval of this Prospectus of securities Open Company borrowed funds to «RSM T.A.» were not given;*
- availability of close business mutual relations (participation in goods advancement (services) issuer, participation in a joint entrepreneurial activity etc.), and also related communications: *for date of the approval of this Prospectus of securities there are no facts of financial, property, related or any other interest of the Auditor and officials of LLC «RSM T.A.», and also any dependence of LLC «RSM T.A.» From the third party, proprietors or heads of the Issuer, other factors which can influence independence of the auditor of the Issuer.*
- the officials of the issuer who are simultaneously officials of the auditor (auditor): *for date of the approval of this Prospectus of securities the facts of combination by officials of the Issuer of activity in LLC «RSM T.A.» are absent.*

The measures undertaken by the issuer and the auditor for decrease of influence of specified factors: *the main measure undertaken by the Issuer and the auditor for dependence decrease from each other is process of thorough examination of a nominee of the auditor about its independence of the Issuer. The auditor is completely independent of controls of the Issuer according to requirements of the Federal law «About auditor activity», rate of commission of the auditor was not put in dependence on results of the conducted checks.*

Order of a choice of the auditor of the issuer:

Availability of procedure of the tender connected with a choice of the auditor, and its basic conditions: The nominee of the Auditor of the issuer is determined as a result of Competitive selection of the auditor by the issuer.

For participation in Competition auditing organisations should meet following requirements:

- *not to be in process of liquidation;*
- *not to have the decision on suspension of activity accepted in the order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the Application form for participation in Competition;*
- *not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds twenty five percent of book value of assets of the participant according to accounting statements for last complete accounting period;*
- *not to fall under conditions (in relation to the Company both affiliated and dependent companies of OJSC "IDGC Holding"), listed in point 1 of article 8 of the Federal law «About auditor activity».*

Procedure of promotion of a nominee of the auditor for the statement shareholders meeting (participants), including the controls, making the corresponding decision:

According to article 47 of the Federal law «About joint stock companies» the approval of the Auditor of the Company is within the competence of Shareholders general meeting. Company board of directors at session on May, 03rd, 2011 (Minutes from 06.05.2011 №11/11), having considered the offer of committee on audit on a nominee of the auditor of IDGC of Centre, has made the decision to recommend Shareholders general meeting for check of financial and economic activity to approve the auditor of IDGC of Centre - LLC «RSM T.A.». At annual Shareholders general meeting of IDGC of Centre on June, 17th, 2011 (Minutes from 21.06.2011 №01/11) LLC «RSM T.A.» was approved as the auditor of the issuer in 2011.

The information on the works which are conducted by the auditor within the limits of special audit engagements is indicated: *works within the limits of special audit engagements were not conducted.*

Order of determination of rate of commission of the auditor of the Issuer:

The order of payment and the size of the pecuniary reward to auditing organisations and individual auditors for audit carrying out (including obligatory) and rendering of services accompanying it are determined by contracts of rendering of auditor services and cannot be put in dependence on accomplishment of any requirements of audited persons about the maintenance of conclusions which can be made as a result of audit.

The size of fee of the auditor of the issuer confirmed by Shareholders general meeting of the issuer for obligatory annual check and confirmation of the annual financial reporting of the issuer is determined by Board of directors of the issuer.

The decision of Board of directors of the Company (minutes №17/11 from 29.07.2011) is specified the size of fee of the auditor (LLC «RSM T.A.») for carrying out of audit of the reporting of the issuer according to RAS for 2011 in the sum of 2,714 million rbl., with VAT.

With the auditor (LLC «RSM T.A.») the agreement on rendering of audit of the annual financial reporting of the issuer under RAS for 2011 is concluded. The agreement is completely performed by the parties, under the agreement 2,714 million rbl. was paid, with VAT.

The information on availability delayed and delinquent payments for the services rendered by the auditor: *delayed and delinquent payments for the services rendered by the auditor are not available.*

4) *Audit of the reporting of the Issuer under the International Financial Reporting Standards (IFRS) for 2009, 2010 and 2011 was performed by Closed Joint-Stock Company "KPMG"*

Complete company name: *Closed joint stock company «KPMG»*

The short company name: *CJSC "KPMG"*

INN: *7702019950*

PSRN: *1027700125628*

The location: *123317, Moscow, Presnensky emb., 10, Block «C»*

Phone: *(495) 937-44-77*

Fax: *(495) 937-44-99*

The e-mail address: *moscow@kpmg.ru*

Data about membership of the auditor in the self-regulated organisations of auditors

Full name: *the Self-regulated organisation of auditors Noncommercial partnership «Auditor Chamber of Russia»*

The location: *105120, Russia, Moscow, 3rd Syromyatnichesky lane, 3/9, building 3*

Fiscal year (years) or other accounting period for which (for which) the auditor conducted independent check of the accounting (financial) reporting of the issuer: *2009, 2010 and 2011.*

Kind of the accounting (financial) reporting of the issuer in which relation the auditor conducted independent check: *the consolidated accounting (financial) reporting.*

Factors which can influence independence of the auditor of the issuer, including the information on availability of the essential interests connecting the auditor (officials of the auditor) with the issuer (officials of the issuer):

- shares of participation of the auditor (officials of the auditor) in the authorised (share) capital (share fund) of the issuer: *for date of the approval of this Prospectus of securities the facts of participation of Joint-Stock Company "KPMG" and its officials in authorised capital of the Issuer are absent;*

- granting of borrowed funds to the auditor (officials of the auditor) by the issuer: *for date of the approval of this Prospectus of securities borrowed funds to Joint-Stock Company "KPMG" were not given;*

- availability of close business mutual relations (participation in goods advancement (services) issuer, participation in a joint entrepreneurial activity etc.), and also related communications: *for date of the approval of this Prospectus of securities there are no facts of financial, property, related or any other interest of the Auditor and officials of Joint-Stock Company "KPMG", and also any dependence of Joint-Stock Company "KPMG" on the third party, proprietors or heads of the Issuer, other factors which can influence independence of the auditor of the Issuer.*

- the officials of the issuer who are simultaneously officials of the auditor (auditor): *for date of the approval of this Prospectus of securities the facts of combination by officials of the Issuer of activity in Joint-Stock Company "KPMG" are absent.*

The measures undertaken by the issuer and the auditor for decrease of influence of specified factors: *the main measure undertaken by the Issuer and the auditor for dependence decrease from each other is process of thorough examination of a nominee of the auditor about its independence of the Issuer. The auditor is completely independent of controls of the Issuer according to requirements of the Federal law «About auditor activity», rate of commission of the auditor was not put in dependence on results of the conducted checks.*

Order of a choice of the auditor of the issuer:

Availability of procedure of the tender connected with a choice of the auditor, and its basic conditions: The nominee of the Auditor of the issuer is determined as a result of Competitive selection of the auditor by the issuer.

For participation in Competition auditing organisations should meet following requirements:

- *not to be in process of liquidation;*
- *not to have the decision on suspension of activity accepted in the order provided by the Code of the Russian Federation about administrative offences, at date of consideration of the Application form for participation in Competition;*
- *not to have indebtedness on the accrued taxes, fees and other obligatory payments in budgets of any level or the state off-budget funds for the last calendar year which size exceeds twenty five percent of book value of assets of the participant according to accounting statements for last complete accounting period;*
- *not to fall under conditions (in relation to the Company both affiliated and dependent companies of OJSC "IDGC Holding"), listed in point 1 of article 8 of the Federal law «About auditor activity».*

Procedure of promotion of a nominee of the auditor for the statement shareholders meeting (participants), including the controls, making the corresponding decision:

The nominee of the auditor involved for carrying out of audit of the combined financial reporting of IDGC of Centre according to the International standards of the financial reporting, is not taken out on the Shareholders general meeting approval.

The information on the works which are conducted by the auditor within the limits of special audit engagements is indicated: *works within the limits of special audit engagements were not conducted.*

Order of determination of rate of commission of the auditor of the Issuer:

Rate of commission and payment procedure of services of the auditor performing check of the financial reporting, is determined in the agreement concluded between the Company and the auditor.

For reporting audit for 2009, constituted according to IFRS, according to the concluded agreement the issuer paid 19,000 million rbl. to the auditor (Joint-Stock Company "KPMG"), with VAT.

For reporting audit for 2010, constituted according to IFRS, according to the concluded agreement the issuer paid 9,251 million rbl. to the auditor (Joint-Stock Company "KPMG"), with VAT.

For reporting audit for 2011, constituted according to IFRS, according to the concluded agreement to the auditor the issuer (Joint-Stock Company "KPMG") is due to payment of 8,378 million rbl., with VAT. As of 31.03.2012 the auditor (Joint-Stock Company "KPMG") was paid 4,189 million rbl., with VAT.

The information on availability delayed and delinquent payments for the services rendered by the auditor: *delayed and delinquent payments for the services rendered by the auditor are not available.*

Audit of the summary (consolidated) financial (accounting) reporting under the Russian Accounting Standards (RAS) is not conducted because the Issuer does not constitute the summary (consolidated) financial (accounting) reporting under RAS as the Issuer performs preparation of the summary (consolidated) financial (accounting) reporting according to the International Standards of the Financial reporting (IFRS). According to the Articles of Association the Issuer annually involves the auditor who has been not connected by property interests with the Issuer or its shareholders.

1.4. Data on the appraiser of the issuer

The issuer did not involve an appraiser for determination:

- *of the market value of placed securities;*
- *of the market value of property by which placed securities can be paid;*

- *of the market value of the property which is a subject of pledge under bonds of the issuer with bid security;
and also for rendering of other services in an estimation, connected with securities issue realisation the information about which is indicated in the prospectus of securities.*

The issuer is not a joint-stock investment fund.

1.5. Data on advisers of the issuer

Financial consultants were not involved by the Issuer.

1.6. Data on other persons who have signed The prospectus of securities

General accountant of Open joint stock company «Interregional Distribution Grid Company of Center»

Surname, name, patronymic: Danilova Marina Viktorovna

Year of birth: 1960

The primary place of work and post of the given physical person: Open joint stock company «Interregional Distribution Grid Company of Center», General accountant – Chief of department of accounting, tax accounting and reporting.

II. Short data on volume, terms, the order and conditions of placing by each kind, category (type) of placed securities issue

2.1. Kind, category (type) and the form of placed securities

Kind of securities: commercial papers to bearer

Series: BO-01

Identification signs of issue (series): certificated interest payable to bearer unconvertible commercial papers of series BO-01 with obligatory centralised storage (further under the text «Commercial papers» are referred to as a group, and separately – «the Commercial paper»), with possibility of advanced repayment on request of owners and at the discretion of the Issuer, placed by public offering.

The form of placed securities: the certificated

Repayment term:

1092 (One thousand ninety second) day from start date of placing of Commercial papers.

Dates of start and end of repayment of Commercial papers coincide.

2.2. The face-value of each kind, category (type), a series of placed securities issue

Face-value of placed securities: 1 000 (One thousand) roubles.

2.3. Expected volume of issue in money terms and quantity of securities issue which are supposed to be placed

Quantity of placed securities: 4 000 000 (Four million) pieces.

Volume of placed securities at par value: 4 000 000 000 (Four billion) roubles.

In case if simultaneously with placing of securities is planned offering to acquisition, including outside of the Russian Federation by means of placing corresponding depositary securities of the foreign issuer, earlier placed (being in circulation) securities of the issuer of the same kind, category (type), are specified expected quantity placed (being in circulation) securities of the issuer which is planned to offer to acquisition, and their volume at par value: *such securities are absent.*

2.4. The price (the order of determination of the price) of placing of securities issue

The price of placing of Commercial papers is established equal to 1 000 (One thousand) roubles for 1 (One) Commercial paper (100 % from the face-value).

Starting from the 2nd (Second) day of placing of Commercial papers the purchaser at fulfilment of operation of acquisition of Commercial papers also pays the accrued coupon yield under the Commercial papers, calculated with start date of placing of Commercial papers under the following formula:

$$ACY = Nom * C (I) * (T - T (0)) / 365 / 100 \%, \text{ where}$$

ACY - the accrued coupon yield, rbl.;

Nom - the face-value of one Commercial paper, rbl.;

C (I) - size of the interest rate of 1st coupon in percentage annual (%);

T – current date of placing of Commercial papers;

T (0) - start date of placing of Commercial papers.

The size of the accrued coupon yield settles payments to within one copeck, the rounding off of figures at calculation is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is in an interval from 0 to 4 (inclusive) as rules of a mathematical rounding off, and increases per unit of if the first after the approximated figure is in an interval from 5 to 9 (inclusive).

In case at placing of securities issue (additional issue) the right of priority of their acquisition is given, the price or the order of determination of the price of placing of securities also is indicated to the persons having such right of priority:

The right of priority acquisition of placed securities is not provided.

2.5. The order and terms of placing of securities issue

Start date and expiry date of placing of securities or order of determination of term of placing of securities:

Start date of placing or order of its determination:

Placing of Commercial papers can begin not earlier than in seven days from the moment of disclosing by the Issuer, and also by the stock exchange which has performed the admission of Commercial papers to the trades, the information on the admission of Commercial papers to the trades at the stock exchange.

The message of the admission of Commercial papers to the trades in the course of their placing and an access order to the information contained in the Prospectus of securities, is published by the Issuer as it should be and the terms specified in item 11 of the Decision on issue of securities and item 2.9. of The prospectus of securities.

The start date of placing of Commercial papers is established by the authorised executive bodies of the Issuer.

In case if at the moment of event approach about which the Issuer should disclose the information according to acting federal laws, and also standard legal acts of the federal enforcement authority on the security market, establish other order and terms of disclosing of the information on such event, rather than an order and the terms provided by the Decision on issue of securities and the Prospectus of securities, the information on such event reveals as it should be and the terms provided by federal laws, and also standard legal acts of the federal enforcement authority on the security market, acting at the moment of event approach.

The message of start date of placing of Commercial papers is published by the Issuer according to requirements of the Provision on the information disclosure by issuers of the securities issue, approved by Order of the Federal Service on Financial Markets of Russia from October, 04th, 2011 № 11-46/pz-n (further – Provision on the information disclosure) in following terms:

- ***in news feed of the news agencies authorised by federal enforcement authority on the security market on disclosing of the information in the security market (further also – «in news feed»), - not later than 5 (Five) days to start date of placing of securities;***
- ***on page of the Issuer in the information-telecommunication network «Internet» (further – «in Internet») at the address: <http://www.mrsk-1.ru> - not later than 4 (Four) days prior to start date of placing of securities.***

The issuer notifies the Stock exchange on a placing start date not later than 5 (Five) days prior to start date of placing of Commercial papers.

The start date of placing of the Commercial papers, specified by the authorised executive bodies of the Issuer, can be changed the decision of the same controls of the Issuer, under condition of observance of requirements to an order of disclosing of the information on change of start date of placing of the Commercial papers, specified by the legislation of the Russian Federation, the Decision on issue of securities and the Prospectus of securities.

In case of accepting by the Issuer of the decision on change of start date of placing of the securities, opened in the order provided above, the Issuer is obliged to publish the message of change of start date of placing of securities in news feed and on the Internet web page not later than 1 (One) day before such date.

The Issuer notifies the Stock exchange on change of start date of placing not later than next day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which it is accepted corresponding the decision, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

Expiry date of placing or order of its determination:

Expiry date of placing of Commercial papers is earliest of the following dates:

- a) the 3rd (Third) working day from start date of placing of Commercial papers;***
- b) date of placing of last Commercial paper of the issue, but not later than one month from start date of placing of Commercial papers.***

The issuer according to acting standard legal acts of the federal enforcement authority on the security market is obliged to finish placing of Commercial papers in time, established by the Decision on issue of securities, but not later than one month from start date of placing of Commercial papers.

Issue of Commercial papers is not allowed to be placed in tranches.

Term of placing of securities for dates of disclosing of any information on issue of securities is not determined by instructions.

Method of placing of securities: ***Public offering.***

if placing of securities by public offering is performed with possibility of their acquisition outside of the Russian Federation, including by means of acquisition of foreign securities, - availability of such possibility: *such possibility is not provided*

other essential, according to the issuer, conditions of placing of securities: *such conditions are absent*

Placing of securities is performed by the Issuer with attraction of professional market makers of the securities rendering to the Issuer of service in the organisation of placing of securities.

The organisations rendering to the Issuer of service in the organisation of placing of Commercial papers (further – Organizers), are "Gazprombank" (Open joint stock company) and Closed joint stock company «VTB Capital»

Complete company name: *"Gazprombank" (Open joint stock company)*

The short company name: *GPB (OJSC)*

INN: *7744001497*

PSRN: *1027700167110*

The location: *117420, Moscow, Nametkina street, 16, building 1*

The postal address: *117420, Moscow, Nametkina street, 16, building 1*

Licence number: *the License for realisation of broker activity № 177-04229-100000*

Issue date: *27.12.2000*

Period of validity: *without restriction of period of validity*

The body which has granted the specified licence: *Federal Commission on Securities of Russia*

Complete company name: *Closed joint stock company «VTB Capital»*

The short company name: *Joint-Stock Company «VTB Capital»*

INN: *7703585780*

PSRN: *1067746393780*

The location: *123100, Moscow, Presnensky quay, 12*

The postal address: *123100, Moscow, Presnensky quay, 12*

Licence number: *the License for realisation of broker activity № 177-11463-100000*

Issue date: *31.07.2008*

Period of validity: *without restriction of period of validity*

The body which has granted the specified licence: *The Federal Financial Markets Service of*

Russia

The main functions of Organizers:

The services rendered by Organizers to the Issuer under the agreement, include the below-mentioned:

- *development of recommendations concerning the concept (structure and parametres) of the issue of Commercial papers;*
- *granting of consultations on the questions connected with requirements of the current legislation of the Russian Federation, shown to procedure of the issue of Commercial papers, their placings, circulation and repayment, including granting of consultations at information disclosing at stages of procedure of issue of Commercial papers and the help in preparation of corresponding reports of information;*
- *rendering of assistance to the Issuer in preparation of drafts of the documentation necessary for issue, placing and circulation of Commercial papers which should be confirmed the Issuer, namely:*
 - *the decision on placing of Commercial papers;*
 - *the decision on issue of securities;*
 - *the prospectus of the securities, further jointly referred to as «Issue documents»;*
- *preparation of the forecast of possible forming of the price for Commercial papers after their admission to placing. Granting of analytical materials under the analysis of the market of Commercial papers after placing;*
- *preparation of advertising, presentation and other materials, including the investment memorandum of the Commercial papered loan distribution of the above-stated materials among potential investors;*
- *the organisation of negotiations and representation of the Issuer in the course of negotiations with potential investors;*
- *granting to the Issuer of consultations after assignment of identification number to issue of Commercial papers about an order of the admission of Commercial papers to the trades;*

- *the organisation of marketing events of the issue of Commercial papers (in particular, carrying out of presentations of bonded loans, the organisation and road-show carrying out);*
- *realisation of other necessary events agreed by the Parties and directed on placing of Commercial papers.*

Placing of securities is performed by the Issuer with attraction of the professional market maker of the securities rendering to the Issuer of service in placing of securities.

The organisation rendering to the Issuer of service in placing of Commercial papers (further – the Underwriter), is "Gazprombank" (Open joint stock company)

Complete company name: *"Gazprombank" (Open joint stock company)*

The short company name: *GPB (OJSC)*

INN: *7744001497*

PSRN: *1027700167110*

The location: *117420, Moscow, Nametkina street, 16, building 1*

The postal address: *117420, Moscow, Nametkina street, 16, building 1*

Licence number: *the License for realisation of broker activity № 177-04229-100000*

Issue date: *27.12.2000*

Period of validity: *without restriction of period of validity*

The body which has granted the specified licence: *Federal Commission on Securities of Russia*

The main functions of the Underwriter:

The underwriter acts on the basis of the Agreement. Under the Agreement provisions the functions of the Underwriter include fulfilment for compensation on behalf and at the expense of the Issuer of transactions on sale to the first owners of Commercial papers of the Issuer. The conclusion of transactions on placing of Commercial papers during placing term is performed at the Stock exchange by satisfaction of requests for purchasing/sale of the Commercial papers submitted with use of system of the trades of the Stock exchange. The underwriter transfers the money funds received by the Underwriter from purchasers of Commercial papers on account of their payment, on the settlement account of the Issuer according to conditions of the concluded agreement. Also, the Underwriter performs other actions necessary for execution of the obligations on placing of Commercial papers, according to the legislation of the Russian Federation and the Agreement.

Data on availability at the persons rendering services in placing and-or the organisation of placing of securities, obligations on acquisition of the securities not placed in time, and in the presence of such obligation - also quantity (an order of determination of quantity) securities not placed in time which the specified persons, and term (an order of determination of term) after which the specified persons are obliged to acquire such quantity of securities are obliged to acquire:

The persons rendering services in placing and-or the organisation of placing of securities according to the Agreement do not have obligations on acquisition of the securities not placed in time.

Data on availability at the persons rendering services in placing and-or the organisation of placing of securities, the obligations connected with maintenance of the prices for placed securities at certain level during a definite period after end their placings (stabilisation), including the obligations connected with rendering of services of the market-maker, and in the presence of such obligation - also term (an order of determination of term) during which persons are specified are obliged to perform stabilisation or to render services of the market-maker:

The obligation connected with maintenance of the prices for placed securities at certain level during a definite period after end their placings (stabilisation), the agreement between the Issuer and the persons rendering services in placing and-or the organisation of placing of securities, is not established. There are no obligations connected with rendering of services of the market-maker, at the persons rendering services in placing and-or the organisation of placing of securities.

Data on availability at the persons rendering services in placing and-or the organisation of placing of securities, the rights to acquisition of additional quantity of securities of the issuer from among placed (being in circulation) securities of the issuer of the same kind, category (type), as placed securities which can be implemented or it is not implemented depending on results of placing of securities, and in the presence of such right - additional quantity (an order of determination of quantity) securities which can be acquired the specified persons, and term (an order of determination of term) during which the specified persons the right to acquisition of additional quantity of securities can be implemented:

The Underwriter has no right to acquisition of additional quantity of securities of the issuer from among placed (being in circulation) securities of the Issuer of the same kind, category (type), as placed securities which can be implemented or is not implemented depending on results of placing of securities.

Rate of commission of the person rendering services in placing and-or the organisation of placing of securities:

Compensation of the persons rendering services in placing and-or the organisation of placing of securities, will not exceed 0,25 % from the face-value of the placed bonds.

Simultaneously with placing of Commercial papers offering to acquisition, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type) is not planned.

Possibility of primary acquisition of placed securities, including possibility of realisation of the right of priority acquisition of the securities provided by articles 40 and 41 of the Federal Law «About joint stock companies»: the Right of priority acquisition of placed securities is not provided.

Simultaneously with placing of Commercial papers offering to acquisition, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type) is not planned.

2.6. The order and repayment terms of placed securities issue

Conditions, the payment procedure of securities, including the form of the calculations, the complete and short company name of the credit organisations, their location, bank details of accounts on which the funds are transferred, arriving in payment of securities, addresses of points of payment (in case of a cash payment method for securities).

Commercial papers are paid in the monetary form in a cashless order in currency of the Russian Federation.

Calculations under Commercial papers at their placing are produced according to Rules of realisation of clearing activity of the Clearing organisation in the security market. The money funds received from placing of Commercial papers at the Stock Exchange, are transferred into the Underwriter account in NRD.

The credit organisation:

Complete company name in Russian: *Небанковская кредитная организация закрытое акционерное общество «Национальный расчетный депозитарий».*

The short company name in Russian: *НКО ЗАО НРД.*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8.*

The address for correspondence (postal address): *105066, Moscow, Spartakovsky street, 12.*

BIC: *044583505*

Correspondent account: *№ 3010581010000000505 in Department № 1 Moscow GTU Bank of Russia*

Underwriter account details in Nonprofit Joint-Stock Company NRD:

The account holder: *"Gazprombank" (Open joint stock company)*

Account number: *30401810400100000123*

CRR of the receiver of the funds arriving in payment of securities: *997950001*

In case of the termination of activity Nonprofit Joint-Stock Company NRD in connection with its reorganisation the given functions will be performed by its legal successor. When in this Prospectus of securities it is mentioned Nonprofit Joint-Stock Company NRD, Joint-Stock Company NRD or its legal successor is meant Nonprofit.

The underwriter transfers the funds received from placing of Commercial papers, for the account of the Issuer in time, established by the agreement on accomplishment of functions of the agent on placing of securities at the Stock exchange.

Payment of securities with nonmonetary assets is not provided.

2.7. The order and conditions of the conclusion of contracts during placing of securities issue

Order and conditions of the conclusion of civil-law contracts (an order and conditions of giving and satisfaction of requests) the securities directed on alienation to the first owners during their placing.

Placing of Commercial papers can be conducted with inclusion or without inclusion of Commercial papers in one of quotation lists of Closed Joint-Stock Company «Moscow Interbank Stock Exchange». Thus at inclusion of Commercial papers in the quotation list, such inclusion it will be performed according to Rules of listing, the admission to placing and securities circulation in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange».

Order and conditions of the conclusion of contracts (an order and conditions of giving and satisfaction of requests) during placing of securities:

Placing of Commercial papers is conducted at the price of placing of the Commercial papers, the Decision specified in item 8.4 of the Decision on issue of securities and item 2.4 of the Prospectus of securities. Transactions at placing of Commercial papers consist in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange» (further – "Stock exchange", «Moscow Interbank Stock Exchange») by satisfaction of address requests for acquisition of the Commercial papers submitted with use of System of the trades of the Stock exchange according to Rules of tendering under securities in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange» (further – «Rules of the trades of the Stock exchange», «Stock exchange Rules»).

The trades are conducted according to the Rules of the Stock exchange registered when due hereunder by federal enforcement authority on the security market, and acting on tendering date.

Thus placing of Commercial papers can occur in the form of competition by interest rate determination under the first coupon (further also – "Competition") or by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the interest rate under the first coupon, in advance specified by the Issuer is perfectly in order and on the conditions provided by the Decision on issue of securities and the Prospectus of securities. The decision on the order of placing of Commercial papers is accepted by the authorised executive bodies of the Issuer to start date of placing of Commercial papers and reveals according to item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities.

The issuer informs the Stock exchange and NRD on the accepted decisions not later than 1 (One) day from acceptance date the authorised executive bodies of the Issuer of the decision on the order of placing of Commercial papers and not later than 5 (Five) days to start date of placing of Commercial papers.

1) Placing of Commercial papers in the form of Competition by determination of the rate of the first coupon:

The conclusion of transactions on placing of Commercial papers begins in start date of placing of Commercial papers after Competition summarising by interest rate determination under the first coupon and comes to an end on the expiry date of placing of Commercial papers.

The decision on approval concluded during placing of Commercial papers of the transaction on acquisition of Commercial papers in which fulfilment there is an interest, it should be accepted to its conclusion in the order established by federal laws.

The interest rate under the first coupon is determined during Competition carrying out at the Stock exchange among potential acquirers of Commercial papers in start date of placing of Commercial papers.

In case the potential acquirer is not the Participant of the trades of the Stock exchange (further – «the Participant of the trades»), it should conclude the corresponding agreement with any Participant of the trades and to give him the instruction on acquisition of Commercial papers. The potential acquirer of Commercial papers, who is the Participant of the trades, acts independently.

The potential acquirer is obliged to open the corresponding account of depot in NRD or Depositaries. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositaries.

Participants of the trades submit address requests for acquisition of Commercial papers for competition on the day of carrying out of Competition with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients. Time and the order of giving of requests for Competition by interest rate determination under the first coupon is established by the Stock exchange in coordination with the Issuer and-or the Underwriter.

Requests for acquisition of Commercial papers go Participants of the trades to the Intermediary at placing of Commercial papers (Underwriter).

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- interest rate size under the first coupon;*

- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining

that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;

- other parameters according to Stock exchange Rules.

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire in case the authorised body of the Issuer will appoint the interest rate under the first coupon big or equal to the size of the interest rate specified in the request under the first coupon should be specified.

As interest rate size under the first coupon that size (in numerical expression to within two signs after a comma) the interest rate under the first coupon at which announcement by the Issuer the potential investor would be ready to purchase the quantity of Commercial papers specified in the request at the price of 100 % from face value is indicated.

The interest rate size should be expressed in percentage annual with the accuracy to one 100-th percent.

Thus money funds should be reserved on trading accounts of Participants of the trades in the Non-bank credit organisation, closed joint stock company «National settlement depository» in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

Complete company name: *the Non-bank credit organisation, closed joint stock company «National settlement depository»*

The abbreviated name: *Nonprofit Joint-Stock Company NRD*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*

The postal address: *105066, Moscow, Spartakovsky street, 12*

Number of the licence for the right of realisation of banking activities: *№ 3294*

Period of validity: *without restriction of period of validity*

Issue date: *on November, 03rd, 2010*

The body which has granted the specified licence: *the Central Bank of the Russian Federation*

BIC: *044583505*

Correspondent account: *30105810100000000505*

The requests, not conforming to the requirements stated above, to participation in Competition by interest rate determination under the first coupon are not supposed.

Upon termination of the period of giving of requests for Competition, the Stock exchange constitutes the summary register of requests for acquisition of securities (further – «the Summary register of requests») and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, size of the acceptable interest rate under the first coupon, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the requests submitted on Competition, the authorised executive bodies of the Issuer the decision on interest rate size under the first coupon makes and reports about the accepted decision to the Stock exchange in written form not later than 30 minutes prior to its direction to news agency for publication in news feed. The information on interest rate size under the first coupon is disclosed by the Issuer in the order described in item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. After publication in news feed of the message of interest rate size under the first coupon (according to the order provided by item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities), the Issuer informs the Underwriter on interest rate size under the first coupon.

The message of interest rate size under the first coupon is published by the Underwriter by means of System of the trades of the Stock exchange by sending the electronic message to all Participants of the trades.

After receipt from the Issuer of the information on interest rate size under the first coupon, the Underwriter concludes transactions by satisfaction of requests, according to established by the Decision on issue of securities, the Prospectus of securities and Rules of the Stock exchange to an order only those requests in which the size of the interest rate less or is equal to size of the established interest rate under the first coupon, thus, are satisfied.

In satisfaction of requests for acquisition of the Commercial papers submitted during conducted Competition, requests with the minimum size of the interest rate under the first coupon have a priority.

In case of availability of requests with the identical interest rate under the first coupon, in satisfaction the requests submitted earlier on time have a priority. Unsatisfied requests of Participants of the trades are rejected by the Underwriter.

After rate determination under the first coupon and satisfactions of the requests submitted during competition, the Participants of the trades acting both at own expense, and for the account and on the instructions of potential acquirers, can submit during placing term address requests for acquisition of Commercial papers at the price of placing to the Underwriter (the intermediary at placing) in case of incomplete placing of the issue of Commercial papers during competition carrying out. The submitted requests for acquisition of Commercial papers are satisfied with the Underwriter in full in case the quantity of Commercial papers in the request for acquisition of Commercial papers does not surpass quantity of not fully placed Commercial papers (within total quantity of Commercial papers offered to placing). In case the volume of the request for acquisition of Commercial papers exceeds quantity of the Commercial papers which have remained not placed, given request for acquisition of Commercial papers is satisfied at a rate of not placed remainder. In case of placing by the Underwriter of all volume of Commercial papers offered to placing, the satisfaction of the subsequent requests for acquisition of Commercial papers is not produced.

Acquisition of Commercial papers of the Issuer during their placing cannot be performed at the expense of the Issuer.

2) Placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon:

In case of placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon, the authorised executive bodies of the Issuer before date of placing of Commercial papers make the decision on interest rate size under the first coupon not later than 1 (One) day to start date of placing of Commercial papers. The information on interest rate size under the first coupon is disclosed by the Issuer according to item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. The Issuer notifies the Stock exchange on the certain rate and NRD not later than 1 (One) day prior to a placing start date.

Placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon provides the invitation addressed to an uncertain circle of persons to do the offer (offer) on acquisition of placed securities. Address requests from purchasers are offers of participants of the trades on acquisition of placed Commercial papers.

The answer about accepting of offers (offers) about acquisition of placed Commercial papers goes to the participants of the trades determined at the discretion of the issuer from among participants of the trades, made such proposals (offer) by exhibiting of counter address requests. Thus the Participant of the trades agrees that its request can be dismissed, accepted completely or in a part.

Participants of the trades during the period of giving of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon submit address requests for acquisition of Commercial papers to start date of placing with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients.

Time and order of giving of address requests during the period of giving of requests on fixed price and the rate of the first coupon is established by the Stock exchange in coordination with the Issuer and/or the Underwriter.

Upon termination of the period of giving of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon, the Stock exchange constitutes the summary register of requests for acquisition of securities (further – «the Summary register of requests») and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the Summary register of requests the Issuer determines purchasers whom he intends to sell Commercial papers, and also quantity of Commercial papers which he intends to sell to the given purchasers, and hands over the given information to the Underwriter.

After receipt from the Issuer of the information on purchasers whom the Issuer intends to sell Commercial papers and quantity of Commercial papers which he intends to sell to the given purchasers, the Underwriter concludes transactions with purchasers whom the Issuer wishes to sell Commercial papers, by exhibiting of counter address requests according to Rules of the Stock exchange with instructions of quantity of papers which the Issuer wishes to sell to the given purchaser, according to established by the Decision on issue of securities and the Prospectus of securities to an order. Unsatisfied requests of Participants of the trades are rejected by the Underwriter.

After satisfaction of the requests submitted during the period of giving of requests, in case of incomplete placing of the issue of Commercial papers on its results, the Participants of the trades acting

both at own expense, and for the account and on the instructions of potential acquirers, can submit during placing term address requests for acquisition of Commercial papers at the price of placing to the Underwriter. The issuer considers such requests and determines purchasers whom he intends to sell Commercial papers, and also quantity of Commercial papers which he intends to sell to the given purchasers, and hands over the given information to the Underwriter.

In case the potential acquirer is not the Participant of the trades, he should conclude the corresponding agreement with any Participant of the trades, and to give him the instruction on acquisition of Commercial papers. The potential acquirer of Commercial papers, who is the Participant of the trades, acts independently.

The potential acquirer is obliged to open the corresponding account of depot in NRD or Depositories. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositories.

Requests for acquisition of Commercial papers go Participants of the trades to the Intermediary at placing of Commercial papers (Underwriter).

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;*
- other parametres according to Stock exchange Rules.*

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire on specified to start date of placing to the rate under the first coupon should be specified.

Thus money funds should be reserved on trading accounts of Participants of the trades in the Non-bank credit organisation, closed joint stock company «National settlement depository» in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

Complete company name: the Non-bank credit organisation, closed joint stock company «National settlement depository»

The abbreviated name: Nonprofit Joint-Stock Company NRD

The location: 125009, Moscow, Sredny Kislovsky lane, 1/13, building 8

The postal address: 105066, Moscow, Spartakovsky street, 12

Number of the licence for the right of realisation of banking activities: № 3294

Period of validity: without restriction of period of validity

Issue date: on November, 03rd, 2010

The body which has granted the specified licence: the Central Bank of the Russian Federation

BIC: 044583505

Correspondent account: 3010581010000000505

The requests, not conforming to the requirements stated above, are not accepted.

Acquisition of Commercial papers of the Issuer during their placing cannot be performed at the expense of the Issuer.

At placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon the Issuer and-or the Underwriter intend to conclude preliminary agreements with potential acquirers of the Commercial papers, containing an obligation to conclude in the future with them or with the Participant of the trades acting in their interests the main agreements directed on alienation by it of placed securities.

The conclusion of such preliminary agreements is performed by the acceptance by the Issuer and-or the Underwriter of offers from potential investors on the conclusion of preliminary agreements according to which the investor and the Issuer undertake to conclude in start date of placing of Commercial papers the main agreements on acquisition of Commercial papers (further – «Preliminary agreements»). Thus any offer with the proposal to conclude the Preliminary agreement, at the discretion of the Issuer, can be dismissed, accepted completely or in a part.

Collection of offers from potential investors on the conclusion of Preliminary agreements begins not earlier than date of admission at Moscow Interbank Stock Exchange of this issue of Commercial

papers to the trades in the course of their placing and comes to an end not later than the date directly previous a start date of term of placing of Commercial papers.

Order of disclosing of the information on term for direction of offers from potential acquirers of Commercial papers with the proposal to conclude Preliminary agreements:

The decision on term for direction of offers with the proposal to conclude the Preliminary agreement, is accepted by the authorised executive bodies of the Issuer and is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

- *in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.*

The specified information should comprise the form of the offer from the potential investor with the proposal to conclude the Preliminary agreement, and also an order and term of direction of the given offers.

In directed offers with the proposal to conclude the Preliminary agreement the potential investor specifies a maximum amount on which he is ready to purchase Commercial papers, and the minimum rate of the first coupon under Commercial papers (a range of values of the rate of the first coupon) at which it is ready to acquire Commercial papers on the specified maximum amount. Directing the offer with the proposal to conclude the Preliminary agreement, the potential investor agrees that it can be dismissed, accepted completely or in a part.

Acceptance of offers from potential investors with the proposal to conclude the Preliminary agreement is allowed only from the date of disclosing of the information on term for direction of offers from potential investors with the proposal to conclude Preliminary agreements in news feed.

The originally established by the decision of the Issuer expiry date of term for direction of offers from potential investors can be changed to the conclusion of Preliminary agreements by the decision of the Issuer. The information on it reveals as the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

- *in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude Preliminary agreements, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude Preliminary agreements, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.*

Order of disclosing of the information on the expiry of the term for direction of offers of potential acquirers of Commercial papers with the proposal to conclude the Preliminary agreement:

The information on the expiry of the term for direction of offers of potential investors with the proposal to conclude the Preliminary agreement essential influence on cost of its securities issue »as follows is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer:

- *in news feed not later than 1 (One) day following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement;*

- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement.*

The main contracts on acquisition of Commercial papers consist at the price of placing of the Commercial papers, the Decision specified in item 8.4 of the Decision on issue of securities and item 2.4 of the Prospectus of securities by exhibiting of address requests in System of trades Moscow Interbank Stock Exchange in the order established by the present subparagraph.

In case placing of securities is supposed to be performed outside of the Russian Federation, including by means of placing of corresponding foreign securities, this circumstance is indicated:

Placing of securities is not allowed to be performed outside of the Russian Federation.

The organisations which are taking part in placing of securities:

Data on the organizer of trade in the security market:

Complete company name: *Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange»*

The short company name: *CJSC «Moscow Interbank Stock Exchange»*

The location: *125009, Moscow, Big Kislovsky lane, 13*

The postal address: *125009, Moscow, Big Kislovsky lane, 13*

Date of the state registration: *2.12.2003*

Registration number: *1037789012414*

The name of the body which has performed the state registration: *Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in Moscow*

Licence number: *077-10489-000001*

Issue date: *23.08.2007*

Period of validity: *the termless*

Licensing body: *The Federal Financial Markets Service of Russia*

In case of the termination of activity of Closed Joint-Stock Company «Moscow Interbank Stock Exchanges» in connection with its reorganisation of function of the organizer of trade in the security market at which trades placing of Commercial papers is produced, will be performed by its legal successor. When in this Prospectus of securities Joint-Stock Company «Moscow Interbank Stock Exchange» is mentioned, Closed Joint-Stock Company «Moscow Interbank Stock Exchange» or its legal successor is meant.

At placing of Commercial papers at Competition by determination of the rate of the first coupon, in case of conformity of conditions of requests to the requirements specified above they are registered at the Stock exchange, and then satisfied with the Underwriter at the Stock exchange.

In case of placing of Commercial papers by collection of address requests for acquisition of Commercial papers on fixed price and the rate of the first coupon specified by the Issuer before start date of placing of Commercial papers, at conformity of conditions of requests to the requirements specified above they are registered at the Stock exchange, and then satisfied (or deviate) the Underwriter at the Stock exchange according to the decision of the Issuer (as it is specified above).

The placed Commercial papers are enlisted by the Depository into accounts of depot of purchasers of Commercial papers according to Rules of realisation of clearing activity of the Clearing organisation in the security market and conditions of realisation of depository activity of the Depository.

For transaction fulfilment on acquisition of Commercial papers at their placing the potential acquirer is obliged in advance (to start date of placing of Commercial papers) to open the corresponding account of depot in NRD, performing centralised storage of Commercial papers, or Depositories. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositories.

Change and-or termination of the contracts concluded at placing of Commercial papers, is performed on grounds and in the order provided in Chapter 29 of the Civil Code of the Russian Federation.

Possibility of primary acquisition of placed securities, including possibility of realisation of the right of priority acquisition of the securities provided by articles 40 and 41 of the Federal Law «About joint stock companies»: *the right of priority acquisition of placed securities is not provided.*

Simultaneously with placing of Commercial papers offering to acquisition, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type) is not planned.

Order of making a credit entry under the account of depot of the first purchaser in a depository performing centralised storage:

Placed through Joint-Stock Company «Moscow Interbank Stock Exchange» Commercial papers are credited by NRD or Depositories into accounts of depot of purchasers of Commercial papers in date of fulfilment of operation on acquisition of Commercial papers.

The credit entry under the account of depot of the first owner in NRD is brought on the basis of the information received from the clearing organisation, serving calculations under the transactions arranged in the course of placing of Commercial papers at the Stock exchange (further – the Clearing organisation), submitted according to rules of realisation of clearing activity of the Clearing organisation in the security market and conditions of realisation of depository activity NRD

The Commercial papers sold at placing are credited by NRD or Depositories into accounts of depot of owners of Commercial papers according to conditions of realisation of depository activity NRD and Depositories.

The expenses connected with making credit entries about transfer of placed Commercial papers into the accounts of depot of their first owners (purchasers):

The expenses connected with making credit entries about transfer of placed Commercial papers into the accounts of depot in the depository (performing centralised storage of Commercial papers) their first owners (purchasers), are born by the first owners (purchasers) of Commercial papers.

The issuer is not the economic company having strategic value for provision of defence of the country and safety of the state, and the conclusion of the contracts directed on alienation of securities of the issuer to the first owners during their placing does not demand decision-making on the preliminary coordination of the specified contracts according to the Federal law «About the procedure of foreign investments in the economic companies having strategic value for provision of defence of the country and safety of the state».

For certificated securities without obligatory centralised storage the issue order to the first purchasers of certificates of securities is described:

Under securities of this issue centralised storage is provided

2.8. A circle of potential acquirers of placed securities issue

Data on a circle of potential acquirers of placed securities are specified. Commercial papers of issue are placed by means of public offering.

The circle of potential acquirers of Commercial papers of issue is not limited.

Non-residents can acquire Commercial papers according to the current legislation and statutory acts of the Russian Federation.

2.9. Order of disclosing of the information on placing and results of placing of securities issue

The issuer performs information disclosing at each stage of procedure of securities issue in the order established by the Federal law «About the security market», the Federal law «About joint stock companies», and also statutory acts of the federal enforcement authority on the security market, the terms provided by the Decision on issue of securities and the Prospectus of securities are perfectly in order also. In case if at the moment of event approach about which the Issuer should disclose the information according to acting federal laws, and also standard legal acts of the federal enforcement authority on the security market, establish other order and terms of disclosing of the information on such event, rather than an order and the terms provided by the Decision on issue of securities and the Prospectus of securities, the information on such event reveals as it should be and the terms provided by federal laws, and also standard legal acts of the federal enforcement authority on the security market, acting at the moment of event approach.

a) The Information on accepting by the authorised executive bodies of the Issuer of the decision on placing of Commercial papers is disclosed by the Issuer in the form of the message of an essential fact «about stages of procedure of issue of securities issue of the issuer» (data on decision-making on placing of securities). Information disclosing occurs in following terms:

- in news feed - not later than 1 (one) day from the date of drawing up of the report of session of the authorised body of the Issuer on which the decision was accepted on placing of Commercial papers;*

- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of drawing up of the report of session of the authorised body of the Issuer on which the decision was accepted on placing of Commercial papers.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

b) The Information on the approval by the authorised executive bodies of the Issuer of the Decision on issue of securities is disclosed by the Issuer in the form of the message of an essential fact «about stages of procedure of issue of securities issue of the issuer» (about the statement of the decision on issue of securities). Information disclosing occurs in following terms:

- in news feed - not later than 1 (One) day from the date of drawing up of the report of session of the authorised body of the Issuer on which the decision was accepted on the statement of the Decision on issue of securities;
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of drawing up of the report of session of the authorised body of the Issuer on which the decision was accepted on the statement of the Decision on issue of securities.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

c) In case of the admission of Commercial papers to the trades in Closed Joint-Stock Company «Moscow Interbank Stock Exchange» in the course of their placing and-or circulation, including with passage of procedure of listing, their issuer and Joint-Stock Company «Moscow Interbank Stock Exchanges» are obliged to provide access to the information contained in the prospectus of Commercial papers, any persons interested in it irrespective of the purposes of receipt of this information, and also in time not later than 7 (Seven) days to start date of placing (circulation) of Commercial papers to open the information on the admission of Commercial papers to the trades at the Stock exchange when due hereunder.

The information on the admission of Commercial papers to the trades in Closed Joint-Stock Company «Moscow Interbank Stock Exchange» is disclosed through Closed Joint-Stock Company representation «Moscow Interbank Stock Exchange» in Internet.

d) Information on the admission of Commercial papers to the trades in the course of their placing is disclosed by the Issuer in the form of the message «about the conclusion the issuer of the agreement with the Russian organizer of trade in the security market about inclusion of securities issue of the issuer in the list of the securities admitted to the trades» in following terms from the date of disclosing by the Stock exchange of the information on the admission of Commercial papers to the trades in the course of placing through representation of Closed Joint-Stock Company «Moscow Interbank Stock Exchange» or receipt by the Issuer of the notice in writing of the admission of Commercial papers to the trades in Closed Joint-Stock Company «Moscow Interbank Stock Exchange» by means of post, facsimile, e-mail, delivery against signature depending on what of the specified dates will come earlier:

- in news feed - not later than 1 (One) day;
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days.

Thus disclosing on the Issuer's Internet web page is performed after disclosing in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

e) In time no more than 2 (Two) days from the date of the admission of Commercial papers to the trades in the course of their placing and not later than 7 (Seven) days to start date of placing of Commercial papers by the Issuer publishes the text of the Prospectus of securities and the Decision on issue of securities on the Issuer's Internet web page.

At the publication of the text of the Decision on issue of securities on the Internet web page the individual identification number, appropriated to the issue of Commercial papers, and date of its assignment, the name of the stock exchange which has performed the admission of Commercial papers to the trades should be specified.

The text of the decision on issue of Commercial papers should be accessible in Internet from the date of its publication in Internet and before repayment of all Commercial papers.

At the publication of the text of the Prospectus of securities on the Internet web page the individual identification number, appropriated to the issue of Commercial papers, and date of its assignment, the name of the stock exchange which has performed the admission of Commercial papers to the trades should be specified.

The text of the Prospectus of Commercial papers should be accessible on the Internet web page from the date of its publication in Internet and before repayment of all Commercial papers in which relation the Prospectus of Commercial papers has been registered.

f) All interested persons can familiarise with the Decision on issue of securities and the Prospectus of securities and to receive their copies for a payment which is not exceeding costs for their production at the address: 127018, Russia, Moscow, 2nd Yamskaya street, 4, phone number: +7(495) 747-92-92. The web page address in Internet: <http://www.mrsk-1.ru>

g) The Information on start date of placing of the issue of Commercial papers is disclosed in the form of the message «about start date of placing of securities» as follows:

- not later than 5 (Five) days prior to start date of placing of Commercial papers by the publication the Issuer of the message in news feed;*
- not later than 4 (Four) days prior to start date of placing of Commercial papers by the publication the Issuer of the message on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru>.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The issuer informs the Stock exchange about the accepted decision not later than 1 (One) day from acceptance date the authorised executive bodies of the Issuer of the decision on date of placing of Commercial papers and not later than for 5 (Five) days prior to the beginning of placing of Commercial papers.

The start date of placing of the Commercial papers, specified by the authorised executive bodies of the Issuer, can be changed the decision of the same controls of the Issuer, under condition of observance of requirements to an order of disclosing of the information on change of start date of placing of the Commercial papers, specified by the legislation of the Russian Federation, the Decision on issue of securities and the Prospectus of securities.

In case of accepting by the Issuer of the decision on change of start date of placing of the Commercial papers, opened in the order provided above, the Issuer is obliged to publish the message «about change of start date of placing of securities» in news feed and on the Internet web page not later than 1 (One) day before such date.

The Issuer notifies the Stock exchange on change of start date of placing not later than next day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which it is accepted corresponding the decision, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

h) Prior to the beginning of placing of the issue of Commercial papers by the Issuer makes the decision on the order of placing of securities (Placing of Commercial papers in the form of Competition by determination of the rate of the coupon or Placing of Commercial papers by fee of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon).

The information on accepting by the Issuer of the decision on the order of placing of securities is published in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue», as follows:

- in news feed - not later than 1 (One) day from acceptance date the authorised executive bodies of the Issuer of the decision on the order of placing of Commercial papers and not later than 1 (One) day to start date of placing of Commercial papers;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from acceptance date the authorised executive bodies of the Issuer of the decision on the order of placing of Commercial papers and not later than 1 (One) day to start date of placing of Commercial papers.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange and NRD on the accepted decisions not later than 1 (One) day from acceptance date the authorised executive bodies of the Issuer of the decision on the order of placing of Commercial papers and not later than 5 (Five) days to start date of placing of Commercial papers.

i) In case if the Issuer and-or the Underwriter intend to conclude preliminary agreements with potential acquirers of the Commercial papers, containing an obligation to conclude in the future with them or with the Participant of the trades acting in their interests the main agreements directed on alienation by it of placed securities, the Issuer discloses the following information:

about term for direction of offers from potential acquirers of Commercial papers with the proposal to conclude Preliminary agreements

The issuer discloses the information on term for direction of offers with the proposal to conclude the Preliminary agreement in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue», as follows:

- in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.*

The specified information should comprise the form of the offer from the potential investor with the proposal to conclude the Preliminary agreement, and also an order and term of direction of the given offers.

about the expiry of the term for direction of offers of potential acquirers of Commercial papers with the proposal to conclude the Preliminary agreement

The information on the expiry of the term for direction of offers of potential investors with the proposal to conclude the Preliminary agreement essential influence on cost of its securities issue »as follows is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer:

- in news feed - not later than 1 (One) day following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

j) The originally established by the decision of the Issuer expiry date of term for direction of offers from potential investors can be changed to the conclusion of Preliminary agreements by the decision of the Issuer. The information on it is disclosed in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

- in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude the*

Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;

- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.*

Thus the publication on the Internet web page is performed after the publication in news feed.

k) In case if the Issuer makes the decision on placing of Commercial papers on fixed price and the rate of the first coupon, the Issuer also makes the decision on establishment of the rate of the coupon for the first coupon period. The interest rate size on the first coupon period is determined by the Issuer before date of placing of Commercial papers and not later than 1 (One) day prior to start date of placing of Commercial papers. The message of the rate of the coupon established by the Issuer is published in the form of the message of an essential fact «about accrued income under securities issue of the issuer» as follows:

- *in news feed - not later than 1 (One) day from the date of an establishment the authorised executive bodies of the Issuer of the rate of the coupon of the first coupon period and not later than 1 (One) day to start date of placing of Commercial papers;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of an establishment the authorised executive bodies of the Issuer of the rate of the coupon of the first coupon period and not later than 1 (One) day to start date of placing of Commercial papers.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The issuer informs the Stock exchange and NRD on the coupon rate for the first coupon period not later than 1 (One) day to start date of placing of Commercial papers.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

l) In case if the Issuer makes the decision on placing of Commercial papers at Competition by interest rate determination under the first coupon - the Information on interest rate size under the first coupon of the Commercial papers, established by the authorised executive bodies of the Issuer by results of the conducted Competition by determination of the interest rate of the first coupon of Commercial papers, is disclosed by the Issuer in the form of the message of an essential fact «about accrued income under securities issue of the issuer». Information disclosing occurs in following terms from acceptance date of the decision on an interest rate establishment under the coupon:

- *in news feed – not later than 1 (One) day;*
- *on the Issuer's Internet web page: <http://www.mrsk-1.ru> – not later than 2 (Two) days.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

In addition the Underwriter on the placing start date publishes the message of interest rate size under the first coupon by means of System of the trades of the Stock exchange by sending the electronic message to all Participants of the trades of the Stock exchange

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

m) disclosing the information on advanced repayment of Commercial papers at the discretion of the Issuer

1) the Issuer has the right to make the decision on advanced repayment of Commercial papers on the expiry date of k th coupon period ($k < 6$), previous the coupon period the interest rate on which will be specified after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market.

The message of accepting by the authorised executive bodies of the Issuer of the decision of advanced repayment of Commercial papers is published by the Issuer in the form of the message of an essential fact «about origin at bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them» in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meeting (session) of the authorised executive bodies of the Issuer on which the decision was accepted on advanced repayment, or from acceptance date such the decision the authorised executive bodies of the Issuer if minutes drawing up is not required:

- *in news feed - not later than 1 (One) day*
- *on the Issuer's Internet web page <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the message of accepting by the authorised executive bodies of the Issuer of the decision of advanced repayment by the Issuer of Commercial papers should be published not later than 14 (Fourteen) days prior to date of advanced repayment of Commercial papers.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page at the address <http://www.mrsk-1.ru> within not less than 12 months from the date of its publication in Internet and if it is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange and NRD on decision-making on possibility of advanced repayment of Commercial papers at the discretion of the Issuer, including about date and conditions of carrying out of advanced repayment not later than 1 (One) working day after date of drawing up of the corresponding report/order of the authorised executive bodies of the Issuer or about non acceptance of such decisions.

Also the Issuer not later than 14 (Fourteen) days before date in which advanced repayment of Commercial papers at the discretion of the Issuer is possible, is obliged to direct to the Stock exchange and NRD the notification that the Issuer has made the decision on advanced repayment of Commercial papers in date in which advanced repayment of Commercial papers at the discretion of the Issuer is possible.

2) To start date of placing of Commercial papers the Issuer has the right to make the decision on partial advanced repayment of Commercial papers on the expiry date of the next coupon (s') period (s).

The message of accepting by the authorised executive bodies of the Issuer of the decision of partial advanced repayment of Commercial papers is published by the Issuer in the form of the message of an essential fact «about origin at bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them» in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meeting (session) of the authorised executive bodies of the Issuer on which the decision was accepted on advanced repayment, or from acceptance date such the decision the authorised executive bodies of the Issuer if minutes drawing up is not required:

- *in news feed - not later than 1 (One);*
- *on the Issuer's Internet web page <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the message of accepting by the authorised executive bodies of the Issuer of the decision of partial advanced repayment by the Issuer of Commercial papers should be published not later than 1 (One) day prior to start date of placing of Commercial papers.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page at the address <http://www.mrsk-1.ru> within not less than 12 months from the date of its publication in Internet and if it is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The given message among other data should contain the following information:

- *number (s) of the coupon (s') period (s) on which expiry date the Issuer performs advanced repayment of a certain part of the face-value of Commercial papers;*
- *percent from the face-value, subject to repayment on the expiry date of the specified coupon (s') period (s).*

The issuer informs the Stock exchange and NRD on decision-making on possibility of partial advanced repayment of Commercial papers, including on date and conditions of carrying out of partial advanced repayment of Commercial papers, about a part of the face-value which is subject to repayment and about the size of an outstanding amount of the face-value of Commercial papers not later than 1 (One) working day after date of drawing up of the corresponding report/order of authorised executive

bodies of the Issuer and not later than 1 (One) day to start date of placing of Commercial papers or about non acceptance of such decision.

n) The Information on the beginning and end of placing of securities is disclosed in the following order:

1) the Message of the beginning of placing of securities is disclosed by the Issuer by publication in the form of the message of an essential fact «about stages of procedure of issue of securities issue of the issuer» (about the beginning of placing of securities) in news feed, on the Issuer's Internet web page.

The message of the beginning of placing of Commercial papers is published in following terms from date with which placing of securities begins:

- in news feed - not later than 1 (One) day;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet, and before the expiration not less than 12 months from the date of their publication in Internet.

In case of disclosing by the Issuer of the message of the placing start date (change of start date of placing) securities according to subitem g) of item 11 of the Decision on issue of securities and to subitem g) of item 2.9 item of The prospectus of securities, disclosing of the message of an essential fact about the beginning of placing of securities is not required.

2) the Message of end of placing of securities is disclosed by the Issuer by publication in news feed, on the Issuer's Internet web page. The message of end of placing of Commercial papers is published in following terms from date in which placing of securities finishes, in the form of an essential fact «about stages of procedure of issue of securities issue of the issuer» («about end of placing of securities»):

- in news feed - not later than 1 (One) day;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

o) Not later than next day after the termination of term of placing of Commercial papers or not later than next day after placing of last Commercial paper in case all Commercial papers are placed before the placing expiry term, Closed Joint-Stock Company «Moscow Interbank Stock Exchange» discloses the information on results of the issue of Commercial papers and notifies of it the federal enforcement authority on the security market in the order established by it. The disclosed information and the notification of results of the issue of Commercial papers should contain the start and end dates of placing of Commercial papers, the actual price (prices) of placing of Commercial papers, the face-value, volume at par value and quantity of the placed Commercial papers.

p) The Message of execution of obligations of the Issuer on repayment / advanced repayment / partial advanced repayment of the face-value of Commercial papers (in case of advanced repayment of Commercial papers on request of their owners - about results of advanced repayment of Commercial papers, including about quantity of ahead of schedule paid back Commercial papers) and-or income payment on them is disclosed by the Issuer as disclosing of the information on essential facts «about repayment of securities issue of the issuer» and «about the paid income under securities issue of the issuer», and at advanced repayment the message of an essential fact «about the termination at bondholders of the issuer of the right is in addition published to demand from the issuer of advanced repayment of bonds of the issuer belonging to them». Disclosing the information by the Issuer occurs in following terms:

- in news feed - not later than 1 (One) day from the date of execution by the Issuer of obligations on repayment / to advanced repayment / to partial advanced repayment of the face-value of Commercial papers and-or income payment on them;*

- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of execution by the Issuer of obligations on repayment / to advanced repayment / to partial advanced repayment of the face-value of Commercial papers and-or income payment on them.*

Thus the publication on the Issuer's Internet web page is performed after the publication on a news line.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

q) In case of a default and-or a technical default the Issuer discloses the information on it as disclosing of the message of an essential fact «about non-execution of obligations of the issuer before owners of its securities issue». Disclosing the information by the Issuer occurs in following terms:

- *in news feed - not later than 1 (One) day from a term expiry date during which the obligation on repayment of the face-value of Commercial papers and-or income payment on them should be performed the issuer;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from a term expiry date during which the obligation on repayment of the face-value of Commercial papers and-or income payment on them should be performed the issuer.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

r) The Message of appointment by the Issuer of other Agents on acquisition of Commercial papers and cancellation of such appointments according to item 10.1. is disclosed by the Issuer in the form of the message of an essential fact «about replacement of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer» as follows:

- *in news feed - not later than 1 (One) day from the date of fulfilment of such appointments or their cancellation and not later than for 5 (Five) days prior to the beginning of the Period of presentation of Commercial papers to acquisition by the Issuer;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of fulfilment of such appointments or their cancellation and not later than for 5 (Five) days prior to the beginning of the Period of presentation of Commercial papers to acquisition by the Issuer.*

The message of appointment of other Agents on acquisition of Commercial papers and cancellation of such appointments is published by the Issuer on the Issuer's Internet web page after the publication in news feed.

The message of appointment by the Issuer of other Agents on acquisition of Commercial papers and cancellation of such appointments according to item 10.2. is disclosed by the Issuer in the form of the message of an essential fact «about replacement of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer» as follows:

- *in news feed - not later than 1 (One) day from the date of fulfilment of such appointments or their cancellation, and not later than 7 (Seven) days prior to the beginning of term of accepting of the offer on acquisition of Commercial papers;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of fulfilment of such appointments or their cancellation, and not later than 7 (Seven) days prior to the beginning of term of accepting of the offer on acquisition of Commercial papers.*

The message of appointment or cancellation of appointment of Agents on acquisition of Commercial papers is published by the Issuer on the Issuer's Internet web page after the publication in news feed.

s) The Interest rate or order of determination of the size of rates under coupons, starting from the second is determined according to the order specified in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

1) the Message of the certain rate or the order of determination of the size of the rate of the coupon established by the Issuer to start date of placing, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the message of an essential fact «about accrued income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of Commercial papers and in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on rates or the order of determination percentage rates under the coupon (s), or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required:

- in news feed – not later than 1 (One) day;
- on the Issuer's Internet web page: <http://www.mrsk-1.ru> – not later than 2 (Two) days.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange on the accepted decisions, including on certain rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of Commercial papers.

2) the Message of the certain rate or the order of determination of the size of the rate of the coupon established by the Issuer of Commercial papers after their complete payment, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the message of an essential fact «about accrued income under securities issue of the issuer» not later than 5 (Five) calendar days prior to start date of i th coupon period under Commercial papers and in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer, On which the decision was accepted on determination of i th coupon, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required:

- in news feed – not later than 1 (One) day;
- on the Issuer's Internet web page: <http://www.mrsk-1.ru> – not later than 2 (Two) days.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange on the certain rate or the order of determination of the size of the rate of the coupon not later than 5 (Five) days prior to the expiry date of n th coupon period (the period in which the interest rate on (n+1) and to the subsequent coupons is determined).

t) The Message of results of acquisition of Commercial papers, including the quantity of the acquired Commercial papers, is disclosed in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» in following terms:

- in news feed - not later than 1 (One) day from the expiry date of a target date of acquisition of Commercial papers;
- on web page in Internet: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the expiry date of a target date of acquisition of Commercial papers.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

u) Disclosing the information on possibility of advanced repayment on request of owners:

1) At occurrence of the event granting the right to owners to demand advanced repayment of Commercial papers, the Issuer publishes not later than 1 (One) day in news feed and not later than 2 (Two) days on the Internet web page – <http://www.mrsk-1.ru> from the date of occurrence of the event granting the right to owners of Commercial papers on a presentation of Commercial papers to advanced repayment, in the form of the message of an essential fact «about origin from bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them».

Thus the publication in Internet is performed after the publication in the News line.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

2) the Message of receipt by the Issuer from the stock exchanges, which have performed the admission of Commercial papers to the trades, of notifications of decision-making of exclusion of lists of the securities admitted to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment) stocks of all categories and types and-or all bonds of the Issuer of the Commercial papers admitted to the trades at the stock exchanges, and about origin from owners of Commercial papers of the right to demand advanced repayment of Commercial papers (in case stocks of all categories and types and-or all bonds of the issuer of the commercial papers, admitted to the trades at the stock exchanges, are excluded from the list of the securities admitted to the trades at all stock exchanges, The commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment)) it is published by the Issuer in the form of the message of essential facts «about an exception of securities issue of the issuer of the list of the securities admitted to the trades by the Russian organizer of trade in the security market» and «about origin from bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them» in following terms from the date of receipt by the Issuer from stock exchange of the specified notification:

- in news feed - not later than 1 (One) day;
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days.

The specified message should contain advanced repayment conditions (including advanced repayment cost).

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

Also the Issuer is obliged to direct to NRD the notification that the stock exchanges, which have performed the admission of Commercial papers to the trades, have sent it notifications of decision-making of exclusion of lists of the securities admitted to the trades, stocks of all categories and types and-or all bonds of the Issuer of Commercial papers (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment), admitted to the trades at the stock exchanges, and that the Issuer accepts Requirements about advanced repayment of Commercial papers (in case stocks of all categories and types and-or all bonds of the issuer of the Commercial papers, admitted to the trades at the stock exchanges, are excluded from the list of the securities admitted to the trades at all stock exchanges, the Commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment)).

v) The Issuer of the Commercial papers which securities are included by stock exchange in the Quotation list, is obliged to publish in news feed press issues about the decisions accepted by controls of the Issuer and subject according to Provision on the information disclosure to disclosing by publication of the message, including the message of an essential fact, in news feed.

The specified press releases should be published in time not later than 1 (One) day from the date of carrying out of meeting (session) of controls of the Issuer on which the decision is taken and if such decision is accepted by the person, holding a post (performing functions) of chief executive officer of the Issuer, - in time not later than 1 (One) day from acceptance date of such decision.

In case in time, established by the Provision on the information disclosure for the press issue publication in news feed, the Issuer discloses the information on the decisions accepted by controls of the issuer, by publication of the corresponding message, including the message of an essential fact, in news feed, the press issue publication is not required.

w) *In case of receipt by the Issuer during term of placing of the written requirement (instruction, decision) from a state authority or the stock exchange which has performed the admission of Commercial papers to the trades, about suspension of placing of Commercial papers by the Issuer is obliged to suspend placing of Commercial papers and to publish the message of an essential fact «about suspension of placing of securities».*

The message of suspension of placing of securities should be published the Issuer in following terms from the date of receipt by the Issuer of the written requirement (the prescription, determination) the authorised body/person about suspension of placing of Commercial papers by means of post, facsimile, e-mail, delivery against signature depending on what date will come earlier:

- *in news feed - not later than 1 (One) day with named above date;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days with named above date.*

Suspension of placing of securities before publication of the message of suspension of placing of securities in news feed and on the Internet web page is not allowed.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

In case placing of securities stops in connection with accepting by registering body of the decision on securities issue suspension, the information on suspension of placing of securities is disclosed by the Issuer in the form of the message of an essential fact "about suspension of issue of securities issue of the issuer" in the order and the form provided by the Provision on the information disclosure.

x) *After receipt during term of placing of securities of the notice in writing (determination, decision) of the authorised body/person about the permission of renewal of placing of securities (cancellation of grounds for suspension of placing of securities) the Issuer is obliged to publish the message of an essential fact «about renewal of placing of securities».*

The message of renewal of placing of securities should be published the Issuer in following terms from the date of receipt by the Issuer of the notice in writing of the authorised body/person about renewal of placing of securities (cancellation of grounds for suspension of placing of securities) by means of post, facsimile, e-mail, delivery against signature depending on what of the specified dates will come earlier:

- *in news feed - not later than 1 (One) day with named above date;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days with named above date.*

Renewal of placing of securities before publication of the message of renewal of placing of securities in news feed and on the Internet web page is not allowed.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

In case placing of securities renews in connection with accepting by registering body of the decision on securities issue renewal, the information on renewal of placing of securities is disclosed by the Issuer in the form of the message of an essential fact "about renewal of issue of securities issue of the issuer" in the order and the form provided by the Provision on the information disclosure.

y) *The Issuer is obliged to disclose the information on modification of the Decision on issue of Commercial papers and (or) the Prospectus of Commercial papers in following terms from the date of disclosing by the Stock exchange through Closed Joint-Stock Company representation «Moscow Interbank Stock Exchange» in Internet of the information on receipt of changes in the Decision on issue of Commercial papers and (or) the Prospectus of Commercial papers or date of receipt by the Issuer of the notice in writing of Closed Joint-Stock Company «Moscow Interbank Stock Exchange» about receipt of changes in the Decision on issue of Commercial papers and (or) the Prospectus of Commercial papers by means of post, facsimile, e-mail, delivery against signature depending on what of the specified dates will come earlier:*

- *in news feed - not later than 1 (One) day;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days with named above date.*

Thus the information on modification of the Decision on issue of Commercial papers and (or) the Prospectus of Commercial papers, and also the text of changes in the Decision on issue of Commercial papers and (or) the Prospectus of the Commercial papers, subject to disclosing in the order and terms in which the information on the admission of Commercial papers to the trades at the stock exchange reveals, should be disclosed by the Issuer not later than 7 (Seven) days prior to start date of placing of Commercial papers.

The issuer is obliged to give to the interested person of a copy of the Decision on issue of securities, the Prospectus of securities.

For granting of copies of the Decision on issue of securities and the Prospectus of securities the payment which size should not exceed costs for their production is levied. Bank details of the settlement account (accounts) of the Issuer for payment of expenses for production of copies of the documents are specified in the present point, and the size (the order of determination of the size) of such expenses should be published by the Issuer on the Internet web page at the address: – <http://www.mrsk-1.ru>.

The issuer is obliged to disclose the information in the form of the quarterly report and messages of essential facts (events, actions), mentioning its financial and economic activity.

The issuer undertakes to perform disclosing of the information in the form of messages of the essential facts mentioning financial and economic activity of the Issuer, in the order provided by the current legislation of the Russian Federation, including standard legal acts of the federal enforcement authority on the security market.

Disclosing the information in the form of the message of an essential fact will be performed by the Issuer by publication of the message of an essential fact in following terms from the moment of occurrence of such essential fact:

- in news feed - not later than 1 (One) day;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer performs disclosing of the information in the form of the quarterly report of the issuer of securities in the order provided by the current legislation of the Russian Federation, including standard legal acts of the federal enforcement authority on the security market.

The quarterly report is constituted following the results of each quarter.

In time no more than 45 (Forty five) days from the end date of the corresponding quarter the Issuer publishes the text of the quarterly report on the page in Internet at the address: <http://www.mrsk-1.ru>

Disclosing the information in the form of the message of an essential fact «about disclosing by the issuer of the quarterly report» will be performed by the Issuer by publication of the message of an essential fact in following terms from the moment of occurrence of such essential fact:

- in news feed - not later than 1 (One) day;*
- on the Issuer's Internet web page <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

The text of the quarterly report of the Issuer of securities issue is accessible on the Issuer's Internet web page within not less than 5 (Five) years from the expiry date to its publication established by the Provision on the information disclosure for its publication and if it is published in Internet after the expiration of such term, - from the date of its publication in Internet.

Owners of Commercial papers of the Issuer and other interested persons can familiarise with the information contained in the published quarterly report of the issuer of securities, and to receive its copy to the address: 127018, Russia, Moscow, 2nd Yamskaya street, 4, phone number: +7(495) 747-92-92. The web page address in Internet: <http://www.mrsk-1.ru>

The issuer is obliged to give a copy of the quarterly report of the issuer of securities to owners of Commercial papers and other interested persons under their requirement for a payment which does not exceed expenses on production of such copy, in time no more than 7 (Seven) days from the date of a requirement presentation.

Bank details of the settlement account (accounts) of the Issuer for payment of expenses for production of copies of the documents are specified in the present point, and the size (the order of determination of the size) of such expenses should be published by the Issuer on the Internet web page at the address: <http://www.mrsk-1.ru>.

III. The Basic information on a financial and economic condition of the issuer

3.1. Indicators of financial and economic activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

3.2. Market capitalisation of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

3.3. Obligations of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

3.4. The purposes of issue and directions of use of the funds received as a result of placing of securities issue

The purposes of issue and direction of use of the funds received as a result of placing of securities issue:

Main objectives of issue of bonds of the Issuer are:

- *general corporate purposes;*
- *realisation of the investment program;*
- *refinancing of current borrowed funds of the Company.*

Directions of use of the funds received as a result of placing of securities:

The funds received as a result of placing of bonds, financing of investment programs and refinancing of credits is planned to direct on general corporate purposes.

The issue purpose is not financing of the certain transaction (the interconnected transactions).

3.5. The risks connected with acquisition of placed (placed) securities issue

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

IV. The detailed information about the issuer

4.1. History of creation and development of the issuer

4.1.1. The data about the company name (name) of the issuer

Complete company name of the issuer: *Открытое акционерное общество «Межрегиональная распределительная сетевая компания Центра»*

The short company name of the issuer: *ОАО «МРСК Центра»*

Complete company name of the issuer in English: *«Interregional Distribution Grid Company of Centre», Joint-Stock Company*

The short company name of the issuer in English: *IDGC of Centre, JSC*

In case if the complete or short company name of the issuer (the name for non-profit organisation) is similar to the name of other legal person in this point the name of such legal person should be specified and the explanatories necessary for avoidance of mixture of specified names are given.

The complete or short company name of the issuer is similar to the name of other legal bodies.

Names of such legal bodies:

Interregional Distribution Grid Company of Centre and Volga Region, Joint-Stock Company (IDGC of Centre and Volga Region, JSC);

Interregional Distribution Grid Company of the Urals, Joint-Stock Company (IDGC of the Urals, JSC);

Interregional Distribution Grid Company of Volga, Joint-Stock Company (IDGC of Volga, JSC);

Interregional Distribution Grid Company of the South, Joint-Stock Company (IDGC of the South, JSC);

Interregional Distribution Grid Company of the North Caucasus, Joint-Stock Company (IDGC of the North Caucasus, JSC);

Interregional Distribution Grid Company of Siberia, Joint-Stock Company (IDGC of Siberia, JSC);

Interregional Distribution Grid Company of the North-West, Joint-Stock Company (IDGC of North-West, JSC).

The explanatories necessary for avoidance of mixture of specified names:

In order to avoid mixture of the specified names it is necessary to give particular attention to a component of the complete and reduced names of the given organisations specifying in regions of their arrangement – Centre, Centre and Volga Region, Urals, Volga, South, North Caucasus, Siberia, North-West.

The company name of the issuer (the name for non-profit organisation) is registered as a trade mark or a service mark

Data on registration of the specified trade marks:

The company name of the Issuer is registered as a trade mark or a service mark.

Data on registration of the specified trade marks: *On February 11, 2010 the trademark of IDGC of Centre, JSC in Russian was registered (registration certificate No. 400905), on February 18, 2010 – in English (registration certificate No. 401660).*

All previous names of the issuer during time of its existence

Complete company name: *Joint-Stock Company “Interregional Distribution Grid Company of Centre and North Caucasus”*

The short company name: *IDGC of Centre and North Caucasus, JSC*

Date of name introduction: *17.12.2004*

Grounds for name introduction: *Order of the Russian joint-stock company of power and electrification UES of Russia No.154-r dated 09.12.2004 (the sole founder) relating to establishment of Joint-Stock Company «Interregional distribution company of Centre and North Caucasus»; The Company is incorporated by Interdistrict inspection of Ministry of Taxation of the Russian Federation No.1 in Tver region – Certificate of State Registration of Legal Entity Series 69 No.000939402 dated 17.12.2004*

Date (dates) of introduction of existing names: *06.08.2007*

Grounds for name introduction: *The decision of the General Shareholders Meeting of the Issuer, the functions of which are carried out by the Board of RAO UES of Russia, at the meeting of 18.07.2007 (Minutes No.1703pr/1 of 18.07.2007). The revised Articles of Association of the issuer (in view of change of the name of the issuer) was registered by the Interdistrict IFTS of Russia No. 46 in the city of Moscow - certificate on making an entry in the uniform state register of legal entities of series 77 No. 008165394 of 06.08.2007*

4.1.2. Data on the state registration of the issuer

Data about registration of the legal person:

Primary state registration number of the legal entity: **1046900099498**

Registration date: **17.12.2004**

The name of registering body: ***Interdistrict inspection of the Ministry of the Russian Federation for taxes and tax collections No. 1 in the Tver region***

4.1.3. Data on creation and development of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.1.4. The contact information

The location: **129090 Russia, Moscow, Glukharev lane 4/2**

The location of constantly acting executive office: **127018 Russia, Moscow, 2nd Yamskaya street, 4**

The address for correspondence: **127018 Russia, Moscow, 2nd Yamskaya street, 4**

Phone: **(495) 747-92-92**

Fax: **(495) 747-92-95**

The e-mail address: posta@mrsk-1.ru

The web page (pages) in Internet on which the information on the issuer, the securities placed and-or being placed by it is accessible: www.mrsk-1.ru

Name of the issuer's special subdivision for the work with shareholders and investors of the issuer:

IR Division

The division location: **127018 Russia, Moscow, 2nd Yamskaya street, 4**

Phone: **(495) 747-92-92**

Fax: **(495) 747-92-95**

The e-mail address: Miroshnichenko.TN@mrsk-1.ru

Web page in Internet: **no**

4.1.5. Identification taxpayer number (INN)

6901067107

4.1.6. Branches and representations of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.2. The main economic activities of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.3. Plans of the future activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.4. Participation of the issuer in industrial, bank and financial groups, holdings, concerns and associations

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.5. Affiliated and dependent economic companies of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.6. Composition, structure and value of the fixed assets of the issuer, information on plans for the fixed assets purchase, replacement, retirement, as well as on all facts of the issuer's fixed assets encumbrance

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

4.7. Data on the organisations under control of the issuer having for it essential value

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

V. Data on financial and economic activity of the issuer

5.1. Results of financial and economic activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

5.2. Liquidity of the issuer, Capital adequacy and circulating assets

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

5.3. The size and capital structure and circulating assets of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

5.4. Data on the policy and expenses of the issuer in area scientifically – technical development, concerning licences and the patents, new developments and researches

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

5.5. The analysis of tendencies of development in the core activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

VI. Detailed data about the persons who are a part of controls of the issuer, bodies of the issuer under the control of its financial and economic activity, and short data on employees (workers) of the issuer.

6.1. Data on structure and the competence of controls of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.2. The information on the persons who are a part of controls of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.3. Data on rate of commission, privileges and-or compensation of expenses on each controls of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.4. Data on structure and the competence of bodies of the control of financial and economic activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.5. The information on the persons who are a part of bodies of the control of financial and economic activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.6. Data on rate of commission, privileges and-or compensation of expenses on body of the control of financial and economic activity of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.7. Data about number and the generalised data about formation and about a railroad train of employees (workers) of the issuer, and also about change of number of employees (workers) of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

6.8. Data on any obligations of the issuer before the employees (workers), concerning possibilities of their participation in the authorised (share) capital (share fund) of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

VII. Data on participants (shareholders) of the issuer and on the transactions made by the issuer in which fulfilment there was an interest.

7.1. Data on total quantity of shareholders (participants) of the issuer

Data is indicated as of date of the approval of the Prospectus of securities: **31.05.2012**

Total quantity of persons with nonzero remainders on the personal accounts registered in the shareholder register of the issuer for date of the approval of the present prospectus: **16 592**

In case if in the composition of the persons registered in the shareholder register of the issuer, nominal share holders of the issuer enter, the total quantity of nominal share holders of the issuer in addition is indicated: **17**

The total number of persons included in the final recorded list of persons who had (who have) the right to participate in the general meeting of shareholders of the issuer (another list of persons recorded to perform the (sale) of rights on shares of the issuer and which is to be made the nominees in the issuer provided the data on persons for whose benefit they owned (own) the shares of the issuer), with the indication of categories (types) of stocks of the issuer which owners were subject to inclusion in such list, and dates of drawing up of such list: 16 592 shareholders. In the list owners of ordinary nominal uncertificated stocks were subject to inclusion.

Date of drawing up of the list: **07.05.2012**

7.2. Data on the participants (shareholders) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, as well as data on participants (shareholders) of such persons owning at least 5 percent of such persons - about their participants (shareholders) owning not less than 20 percent of the authorised (share) (share fund) capital or not less than 20 percent of their common stocks

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

7.3. Data on the stake of the state or municipal formation in the authorized (joint-stock) capital (share fund) of the issuer, presence of the special right ('golden share')

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

7.4. Data on restrictions on participation in the authorised (share) capital (share fund) of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

7.5. Data on changes in the composition and stake of shareholders (participants) of the issuer owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

7.6. Data on the interested-party deals of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

7.7. Data on accounts receivable amount

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

VIII. The Accounting (financial) reporting of the issuer and other financial information

8.1. The annual accounting (financial) reporting of the issuer for last three finished fiscal years

a) The Annual accounting (financial) reporting of the issuer in which relation has expired a target date of its representation or constituted before the expiration of such term, for last three finished fiscal years previous date of the approval of the prospectus of securities which term of representation has expired according to requirements of the legislation of the Russian Federation, or for each complete fiscal year if the issuer performs the activity less than three years, constituted according to requirements of the legislation of the Russian Federation, with the enclosed audit certificate (auditors) concerning the specified accounting (financial) reporting:

Annual accounting statements for 2009 (Appendix № 1 to this Prospectus of securities):
Audit opinion under the accounting (financial) reporting from January, 1st on December, 31st, 2009
Form №1 "Balance sheet" for December, 31st, 2009
Form №2 "Profit and loss statement" for January-December, 2009
Form №3 «Report on capital change» for 2009
Form №4 "Cash flow statement" for 2009
Form №5 «Appendix to the balance sheet» for 2009
The explanatory note to accounting statements for 2009

Annual accounting statements for 2010 (Appendix № 1 to this Prospectus of securities):
Audit opinion under accounting statements for 2010
Form №1 "Balance sheet" for December, 31st, 2010
Form №2 "Profit and loss statement" for January-December, 2010
Form №3 «Report on capital change» for 2010
Form №4 "Cash flow statement" for 2010
Form №5 «Appendix to the balance sheet» for 2010
The explanatory note to accounting statements for 2010

Annual accounting statements for 2011 (Appendix № 1 to this Prospectus of securities):
Audit opinion under accounting statements for 2011
The balance sheet for December, 31st, 2011
The profit and loss statement for January-December, 2011
Report on capital changes for 2011
The cash flow statement for January-December, 2011
Explanatories to the balance sheet and the profit and loss statement for 2011
The explanatory note to accounting statements for 2011

b) The Annual accounting (financial) reporting of the issuer constituted according to the International standards of the financial reporting (IFRS) or other, distinct from IFRS, the international-recognised rules for last three finished fiscal years or for each complete fiscal year if the issuer performs the activity less than three years: the Issuer does not constitute annual accounting statements according to the International standards of the financial reporting or others, distinct from IFRS, the international-recognised rules.

8.2. The quarter accounting (financial) reporting of the issuer

a) The Quarter accounting (financial) reporting of the issuer for last complete reporting quarter previous date of the approval of the prospectus of securities in which relation has expired a target date of its representation or which is constituted before the expiration of such term according to requirements of the legislation of the Russian Federation, constituted according to requirements of the legislation of the Russian Federation:

Quarter accounting statements of the Issuer for 3 months 2012, constituted according to requirements of the legislation of the Russian Federation (Appendix № 2 to this Prospectus of securities):
Form №1 "Balance sheet" for March, 31st, 2012
Form №2 "Profit and loss statement" for January-March, 2012

b) The Quarter accounting (financial) reporting of the issuer constituted according to the International standards of the financial reporting or other, different from IFRS, the international-recognised rules in Russian for last complete reporting quarter: the Issuer does not constitute quarter accounting statements

according to the International standards of the financial reporting or others, distinct from IFRS, the international-recognised rules.

8.3. Summary accounting (consolidated financial) reporting of the issuer

The composition of the summary (consolidated) accounting statements of the issuer is attached to the prospectus of securities:

a) Annual summary accounting (consolidated financial) reporting of the issuer in which relation has expired a target date of its representation or constituted before the expiration of such term, for last three finished fiscal years previous date of the approval of the prospectus of securities, or for each complete fiscal year if the issuer performs the activity less than three years, constituted according to requirements of the legislation of the Russian Federation, with the enclosed audit certificate (auditors) concerning specified summary accounting (consolidated financial) reporting:

Organisation obligation to constitute summary accounting statements it is established by point 91 of the Order of the Ministry of Finance of the Russian Federation № 34н «About the Provision approval on conducting the business accounting and the reporting in the Russian Federation» from 29.07.1998.

According to point 8 «Methodical recommendations about drawing up and representation of summary accounting statements», approved by the order of the Ministry of Finance of the Russian Federation from 30.12.96 № 112, the Group can not constitute summary accounting statements by the rules provided by statutory acts and methodical instructions under the business accounting of the Ministry of Finance of the Russian Federation, in case if following conditions are simultaneously met:

The summary accounting statements are constituted on the basis of the International standards of the financial reporting (IFRS), developed by Committee on the international standards of the financial reporting;

The group should provide reliability of the summary accounting statements constituted on the basis of IFRS;

The explanatory note to summary accounting statements contains the list of applied requirements of accounting statements, opens methods of conducting the business accounting, including the estimations different from rules, provided by statutory acts and methodical instructions under the business accounting of the Ministry of Finance of the Russian Federation.

The issuer meets the specified requirements. The summary (consolidated) accounting statements of the Issuer according to requirements of the legislation of the Russian Federation are not constituted.

b) The Annual consolidated financial reporting of the issuer constituted according to the International standards of the financial reporting (IFRS) or other, distinct from IFRS, the international-recognised rules, in Russian for last three finished fiscal years previous date of the approval of the prospectus of securities, or for each complete fiscal year if the issuer performs the activity or constitutes the annual consolidated financial reporting according to IFRS less than three years:

The annual consolidated financial reporting of the Issuer constituted according to the International standards of the financial reporting:

For 2009 (Appendix № 3 to this Prospectus of securities).

The composition of accounting statements constituted according to IFRS, for 2009 complete fiscal year, attached to this prospectus of securities, includes:

The conclusion of independent auditors;

The consolidated report on consolidated returns;

The consolidated financial position statement;

The consolidated cash flow statement;

The consolidated report on equity changes;

Explanatories to the consolidated financial reporting.

For 2010 (Appendix № 3 to this Prospectus of securities).

The composition of accounting statements constituted according to IFRS, for 2010 complete fiscal year, attached to this prospectus of securities, includes:

The conclusion of the independent auditor;

The consolidated report on consolidated returns;

The consolidated financial position statement;

The consolidated cash flow statement;

The consolidated report on equity changes;

Explanatories to the consolidated financial reporting.

For 2011 (Appendix № 3 to this Prospectus of securities).

The composition of accounting statements constituted according to IFRS, for 2011 complete fiscal year, attached to this prospectus of securities, includes:

The conclusion of independent auditors;

The consolidated report on consolidated returns;

The consolidated financial position statement;

The consolidated cash flow statement;

The consolidated report on equity changes;

Explanatories to the consolidated financial reporting.

8.4. Data on accounting policy of the issuer

Substantive provisions of accounting policy of the issuer independently specified by the issuer according to the legislation of the Russian Federation about the business accounting and confirmed order or the order of the person, responsible for the organisation and a condition of the business accounting of the issuer for current fiscal year the quarter accounting (financial) reporting for which joins in the composition of the prospectus of securities, and also for each complete fiscal year the annual accounting (financial) reporting for which joins in the composition of the prospectus of securities.

The issuer conducts the business accounting according to the Russian standards of the business accounting.

Provisions about accounting policy of the Issuer on 2009 – 2012 are resulted as a part of Appendices № 4 to this Prospectus of securities.

8.5. Data on the total sum of export, and on export share in the total amount of sales

Total sum of incomes of the issuer received from export of goods (the goods, works, services), and also a share of such incomes in a revenue from sales of the issuer from the usual types of activity, calculated separately for each of three last complete financial years previous date of the approval of the prospectus of securities, or for each complete fiscal year previous date of the approval of the prospectus of securities if the issuer performs the activity less than three years, and also for last accounting period before date of the approval of the prospectus of securities: *the Issuer does not export goods (works, services).*

8.6. Data on the essential changes which occurred in the structure of property of the issuer after the date of the last completed fiscal year

Data on essential changes as a part of real estate of the issuer, events after the expiry date of last complete fiscal year the annual accounting (financial) reporting for which is presented in the prospectus of securities, before date of the approval of the prospectus of securities:

There were no essential changes as a part of real estate of the Issuer, events after the expiry date of last complete fiscal year the annual accounting (financial) reporting for which is presented in the prospectus of securities, before date of the approval of the prospectus of securities.

8.7. Data on participation of the issuer in litigations if such participation can essentially influence financial and economic activities of the issuer

October 18, 2011 Open Joint Stock Company "Novolipetsk Steel Plant" (hereinafter - OJSC "NLMK") filed a lawsuit against Open Joint Stock Company "Interregional Distribution Grid Company of Centre" (hereinafter - IDGC of Center, JSC) on recovery of 9 024 430 306, 30 rubles (nine billion twenty-four million four hundred thirty thousand three hundred and six rubles thirty kopecks) of the value of the services provided by IDGC of Center, JSC on transmission of electricity paid by OJSC "NLMK" for the period from 2008 to 2011.

The stated by OJSC "NLMK" claims are motivated by the lack by IDGC of Center, JSC of the legitimate right of ownership of transmission facilities, with which IDGC of Center, JSC provided OJSC "NLMK" the services for transmission of electric energy in the disputable period.

At present, the Arbitration Court of the City of Moscow initiated proceedings in relation to the abovementioned claim (Case # A40-116750/11-58-728). FGC UES was impleaded to the case as the third party that does not have any independent claims. By the decision of the Arbitration Court of the City of Moscow the hearing was scheduled for July, 23rd, 2012.

IX. Detailed data about the order and placing conditions on issue securities

9.1. Data on placed securities

9.1.1. The general information

Kind of securities: *commercial papers to bearer*

Series: *BO-01*

Identification signs of issue (series): *certificated interest payable to bearer unconvertible commercial papers of series BO-01 with obligatory centralised storage (further under the text «Commercial papers» are referred to as a group, and separately – «the Commercial paper»), with possibility of advanced repayment on request of owners and at the discretion of the Issuer, placed by public offering.*

Repayment term:

Start date:

1092 (One thousand ninety second) day from start date of placing of Commercial papers.

Expiry date:

Dates of start and end of repayment of Commercial papers coincide.

Face-value of placed securities: *1 000 (One thousand) roubles.*

Quantity of placed securities and their volume at par value:

Quantity of placed securities: *4 000 000 (Four million) pieces.*

Volume of placed securities at par value: *4 000 000 000 (Four billion) roubles.*

The form of placed securities: *the certificated*

The complete and short company names, the location of a depository which will perform centralised storage of placed securities, number, date of issue and period of validity of the licence of a depository on depository activity realisation, the body which has granted the specified licence:

Obligatory centralised storage of Commercial papers is provided.

Depository that will perform centralised storage:

Complete company name: *the Non-bank credit organisation, closed joint stock company «National settlement depository»*

The short company name: *Nonprofit Joint-Stock Company NRD*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*

The postal address: *105066, Moscow, Spartakovsky street, 12*

INN: *7702165310*

Phone: *+7(495) 232-0527, fax +7(495) 956-0938*

Number of the licence of the professional market maker of securities on depository activity realisation: *177-12042-000100*

Issue date: *2/19/2009*

Period of validity: *without restriction of period of validity*

Licensing body: *The Federal Financial Markets Service of Russia*

In case of the termination of activity Nonprofit Joint-Stock Company NRD in connection with its reorganisation obligatory centralised storage of Commercial papers will be performed by its legal successor. When in this Prospectus of securities it is mentioned Nonprofit Joint-Stock Company NRD, Joint-Stock Company NRD or its legal successor is meant Nonprofit.

Issue of all Commercial papers is arranged by one certificate (further – "Certificate"), subject to obligatory centralised storage in the Non-bank credit organisation, closed joint stock company «National settlement depository» (further - «NRD»). To start date of placing the Issuer transfers the Certificate to storage in NRD. Issue of separate certificates of Commercial papers on hands to owners of Commercial papers is not provided. Owners of Commercial papers have not the right to demand Certificate issue on hands.

In case of a discrepancy between the text of the Decision on issue of securities and the data resulted in the Certificate, the owner has the right to demand realisation of the rights fixed by this security in volume, certificated by the Certificate.

Accounting and the certificate of the rights to Commercial papers, accounting and the certificate of transfer of Commercial papers, including cases of encumbrance of Commercial papers obligations, is performed in NRD and other depositaries performing accounting of the rights to Commercial papers, except for NRD (further referred to as – "Depositaries").

The property rights to Commercial papers prove to be true the account statements of depot which are given out NRD and Depositaries to holders of Commercial papers.

The property right to Commercial papers passes from one person to another at the moment of entering receipt records under the account of depot of the purchaser of Commercial papers in NRD and Depositaries.

The potential acquirer of Commercial papers is obliged to open the depot account in NRD or in the Depositary. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositaries.

Write-off of Commercial papers from depot accounts at repayment is produced after execution by the Issuer of all obligations to owners of Commercial papers on repayment of the face-value of Commercial papers and coupon yield payment on them for last coupon period.

Removal of the Certificate from storage is produced after write-off of all Commercial papers from accounts of depot of owners and nominal holders of Commercial papers in NRD.

The depositary performing accounting of the rights to securities issue with obligatory centralised storage, is obliged to render to the depositor the services connected with receipt of incomes under such securities in the monetary form and other such securities due to owners of monetary payments.

Owners and beneficial owners of Commercial papers receive payments under Commercial papers through the depositary performing accounting of the rights to Commercial papers in which they are depositors.

The depositary agreement between a Depositary performing accounting of the rights to securities, and the depositor should contain the order of transfer to the depositor of payments under Commercial papers.

The issuer performs the obligation on realisation of payments under Commercial papers by transfer of money funds to NRD, performing their obligatory centralised storage.

The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NRD.

NRD is obliged to transfer payments under securities to the depositors not later than the next working day after day of their receipt. The issuer bears subsidiary responsibility for execution NRD of the specified obligation before depositors of NRD. Thus transfer by NRD of payments under securities to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

The depositary performing accounting of the rights to securities, is obliged to transfer payments under securities to the depositors not later than 3 (Three) working days after day of their receipt, but not later than 10 (Ten) working days after date on which Disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers. Thus transfer of payments under securities to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

After the expiration of the specified ten-day term depositors have the right to demand from the Depositary with which they have concluded the depositary agreement, realisation of payments due to them under securities irrespective of receipt of such payments by the Depositary.

The requirement, concerning to the obligation of the Depositary to transfer payments under securities to the depositors not later than 10 working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers, not applied to the Depositary which become by the depositor of other Depositary according to written instructions of the depositor and has not received from other Depositary payment subject to transfer under securities.

The order of accounting and transfer of the rights to certificated securities issue with obligatory centralised storage is regulated by the Federal law from 22.04.1996 № 39-FZ «About the security market», Provision about depositary activity in the Russian Federation, approved by Resolution of Federal Commission on Securities of Russia from 16.10.1997 № 36, and also other standard documents of the federal enforcement authority on the security market and internal documents of depositaries.

According to the Federal law of 22.04.1996 № 39-FZ «About the security market»:

- In case of storage of certificates of demand certificated securities and/or accounting of the rights to such securities in a depositary the right to the demand certificated security passes to the purchaser at the moment of realisation receipt records under the account of depot of the purchaser.

The rights fixed by an issue security, pass to their purchaser from the moment of transition of the rights to this security.

Transfer of payments under Commercial papers is performed by a depositary to the person who was its depositor:

1) for the date specified according to the decision on issue of securities as date of appropriate execution by the Issuer of an obligation on realisation of payments under Commercial papers;

2) for the date following date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers in case the obligation on realisation of last from payments under Commercial papers by the Issuer is not performed or performed when due hereunder unduly.

The depositary transfers to the depositors of payment under securities to proportionally quantity of Commercial papers which were considered on their accounts of depot for the date specified according to the above-stated paragraph.

NRD is obliged to disclose (provide) the information on transfer of payments under Commercial papers, including about the size of the payment having on one Commercial paper, as it should be, within the terms and volume which are established by federal enforcement authority on the security market.

Write-off of Commercial papers from depot accounts at repayment of all Commercial papers is produced after payment of the face-value of Commercial papers and percent (coupon yield) on them for last coupon period.

According to Provision about depositary activity in the Russian Federation, the confirmed Resolution of Federal Commission on Securities of Russia from 16.10.1997 № 36 (further – «Provision about depositary activity»):

The depositary is obliged to provide the isolated storage of securities and (or) accounting of the rights to securities of each client (depositor) from securities of other clients (depositors) of a depositary, in particular, by opening to each client (depositor) of the separate account of depot. Records made by the depositary about the rights to securities certificate the rights to securities if other judicially is not established. The depositary is obliged to make operations with securities of clients (depositors) only on the instructions of these clients (depositors) or the persons authorised by them, including trustees of accounts, and in time, established by the depositary agreement. The depositary is obliged to perform records under the account of depot of the client (depositor) only in the presence of the documents which are according to Provision about depositary activity other standard legal acts and the depositary agreement, a basis for fulfilment of such records.

Basis of fulfilment of records under the account of depot of the client (depositor) are:

- the order of the client (depositor) or the person authorised by it, including the trustee of the account, meeting the requirements, provided in the depositary agreement;*
- in case of transition of the right to securities not as a result of civil-law transactions - the documents confirming transition of the rights to securities according to laws in force and other standard legal acts.*

The depositary is obliged to register the facts of encumbrance of securities of clients (depositors) pledge, and also other rights of the third parties in the order provided by the depositary agreement.

The rights to securities which are stored and (or) the rights on which are considered in a depositary, are considered transferred from the moment of entering by a depositary of corresponding record under the account of depot of the client (depositor). However in the absence of record under the account of depot the interested person does not lose possibility to prove the rights to a security, referring to other proofs.

In case of change of the current legislation and-or standard documents of the federal enforcement authority on the security market of Russia, the order of accounting and transfer of the rights to Commercial papers will be regulated taking into account the changed requirements of the legislation and-or standard documents.

The rights given by each securities issue:

Each Commercial paper of this issue gives to its owner identical volume of the rights.

The documents certificating the rights, fixed by the Commercial paper, are the Certificate of Commercial papers and the Decision on issue of securities.

The owner of the Commercial paper has the right to receive at repayment of the Commercial paper in the term the face-value of the Commercial paper provided by it.

The owner of the Commercial paper has the right to receive interest from the face-value of the Commercial paper (coupon yield), the order of which determination of the size is specified in item 9.3 of the Decision on issue of securities, item 9.1.2 of the Prospectus of securities, and payment terms - in item 9.4 of the Decision on issue of securities, item 9.1.2 of the Prospectus of securities.

The owner of Commercial papers has the right to demand acquisition of Commercial papers by the Issuer in cases and on the conditions provided by the Decision on issue of securities and the Prospectus of securities.

The owner of Commercial papers has the right to demand advanced repayment of Commercial papers and payment to it of the accrued coupon yield under the Commercial papers, the execution of obligations calculated on date on advanced repayment of Commercial papers, in case and on the conditions provided by the Decision on issue of securities and the Prospectus of securities.

In case of liquidation of the Issuer the owner of the Commercial paper has the right to receive due money funds as the sequence established according to article 64 of the Civil Code of the Russian Federation.

All indebtedness of the Issuer under Commercial papers will be legally equal and are equally obligatory to execution.

The issuer undertakes to provide to owners of Commercial papers return of investment funds in case of acknowledgement according to the legislation of the issue of Commercial papers as failed or void.

The owner of Commercial papers has the right to sell freely and otherwise to alienate Commercial papers at observance of the condition that circulation of Commercial papers can be performed only at the stock exchange trades.

The owner of Commercial papers has the right to perform other rights provided by the legislation of the Russian Federation.

The issuer undertakes to provide the rights of owners of Commercial papers at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights.

The rights of bondholders following from provision given on them:

The given issue of Commercial papers is not the issue of Commercial papers with provision.

Owners and beneficial owners of Commercial papers receive payments under Commercial papers through the depository performing accounting of the rights to Commercial papers in which they are depositors. The depository agreement between the depository performing accounting of the rights to Commercial papers, and the depositor should contain the order of transfer to the depositor of payments under Commercial papers.

Method of placing of securities: *Public offering.*

Order of placing of securities.

Placing of Commercial papers can begin not earlier than in seven days from the moment of disclosing by the Issuer, and also by the stock exchange which has performed the admission of Commercial papers to the trades, the information on the admission of Commercial papers to the trades at the stock exchange.

The message of the admission of Commercial papers to the trades in the course of their placing and an access order to the information contained in the Prospectus of securities, is published by the Issuer as it should be and the terms specified in item 11 of the Decision on issue of securities and item 2.9. of The prospectus of securities.

The start date of placing of Commercial papers is established by the authorised executive bodies of the Issuer.

In case if at the moment of event approach about which the Issuer should disclose the information according to acting federal laws, and also standard legal acts of the federal enforcement authority on the security market, establish other order and terms of disclosing of the information on such event, rather than an order and the terms provided by the Decision on issue of securities and the Prospectus of securities, the information on such event reveals as it should be and the terms provided by federal laws, and also standard legal acts of the federal enforcement authority on the security market, acting at the moment of event approach.

The message of start date of placing of Commercial papers is published by the Issuer according to requirements of the Provision on the information disclosure by issuers of the securities issue, approved by Order of the Federal Service on Financial Markets of Russia from October, 04th, 2011 № 11-46/pz-n (further – Provision on the information disclosure), in following terms:

- in news feed of the news agencies authorised by federal enforcement authority on the security market on disclosing of the information in the security market (further also – «in news feed»), - not later than 5 (Five) days prior to start date of placing of securities;*
- on page of the Issuer in the information-telecommunication network «Internet» (further – «in Internet») at the address: <http://www.mrsk-1.ru> - not later than 4 (Four) days prior to start date of placing of securities.*

The issuer notifies the Stock exchange on a placing start date not later than 5 (Five) days prior to start date of placing of Commercial papers.

The start date of placing of the Commercial papers, specified by the authorised executive bodies of the Issuer, can be changed the decision of the same controls of the Issuer, under condition of observance of requirements to an order of disclosing of the information on change of start date of placing of the

Commercial papers, specified by the legislation of the Russian Federation, the Decision on issue of securities and the Prospectus of securities.

In case of accepting by the Issuer of the decision on change of start date of placing of the securities, opened in the order provided above, the Issuer is obliged to publish the message of change of start date of placing of securities in news feed and on the Internet web page not later than 1 (One) day before such date.

The Issuer notifies the Stock exchange on change of start date of placing not later than next day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which it is accepted corresponding the decision, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

Placing expiry date, or order of its determination:

Expiry date of placing of Commercial papers is earliest of the following dates:

a) the 3rd (Third) working day from start date of placing of Commercial papers;

b) date of placing of last Commercial paper of the issue, but not later than one month from start date of placing of Commercial papers.

The issuer according to acting standard legal acts of the federal enforcement authority on the security market is obliged to finish placing of Commercial papers in time, established by the Decision on issue of securities, but not later than one month from start date of placing of Commercial papers.

Issue of Commercial papers is not allowed to be placed in tranches.

Term of placing of securities for dates of disclosing of any information on issue of securities is not determined by instructions.

Order of placing of securities.

Order and conditions of the conclusion of contracts (an order and conditions of giving and satisfaction of requests in case the conclusion of contracts is performed by means of giving and satisfaction of requests), the securities directed on alienation to the first owners during their placing.

Placing of Commercial papers can be conducted with inclusion or without inclusion of Commercial papers in one of quotation lists of Closed Joint-Stock Company «Moscow Interbank Stock Exchange». Thus at inclusion of Commercial papers in the quotation list, such inclusion it will be performed according to Rules of listing, the admission to placing and securities circulation in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange».

Order and conditions of the conclusion of contracts (an order and conditions of giving and satisfaction of requests) during placing of securities:

Placing of Commercial papers is conducted at the price of placing of the Commercial papers, the Decision specified in item 8.4 of the Decision on issue of securities and item 2.4 of the Prospectus of securities. Transactions at placing of Commercial papers consist in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange» (further – "Stock exchange", «Moscow Interbank Stock Exchange») by satisfaction of address requests for acquisition of the Commercial papers submitted with use of System of the trades of the Stock exchange according to Rules of tendering under securities in Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange» (further – «Rules of the trades of the Stock exchange», «Stock exchange Rules»).

The trades are conducted according to the Rules of the Stock exchange registered when due hereunder by federal enforcement authority on the security market, and acting on tendering date.

Thus placing of Commercial papers can occur in the form of competition by interest rate determination under the first coupon (further also – "Competition") or by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the interest rate under the first coupon, in advance specified by the Issuer is perfectly in order and on the conditions provided by the Decision on issue of securities and the Prospectus of securities. The decision on the order of placing of Commercial papers is accepted by the authorised executive bodies of the Issuer to start date of placing of Commercial papers and reveals according to item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities.

The issuer informs the Stock exchange and NRD on the accepted decisions not later than 1 (One) day from acceptance date the authorised executive bodies of the Issuer of the decision on the order of placing of Commercial papers and not later than 5 (Five) days to start date of placing of Commercial papers.

1) Placing of Commercial papers in the form of Competition by determination of the rate of the first coupon:

The conclusion of transactions on placing of Commercial papers begins in start date of placing of Commercial papers after Competition summarising by interest rate determination under the first coupon and comes to an end on the expiry date of placing of Commercial papers.

The decision on approval concluded during placing of Commercial papers of the transaction on acquisition of Commercial papers in which fulfilment there is an interest, it should be accepted to its conclusion in the order established by federal laws.

The interest rate under the first coupon is determined during Competition carrying out at the Stock exchange among potential acquirers of Commercial papers in start date of placing of Commercial papers.

In case the potential acquirer is not the Participant of the trades of the Stock exchange (further – «the Participant of the trades»), it should conclude the corresponding agreement with any Participant of the trades and to give him the instruction on acquisition of Commercial papers. The potential acquirer of Commercial papers, who is the Participant of the trades, acts independently.

The potential acquirer is obliged to open the corresponding account of depot in NRD or Depositaries. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositaries.

Participants of the trades submit address requests for acquisition of Commercial papers for competition on the day of carrying out of Competition with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients. Time and the order of giving of requests for Competition by interest rate determination under the first coupon is established by the Stock exchange in coordination with the Issuer and-or the Underwriter.

Requests for acquisition of Commercial papers go Participants of the trades to the Intermediary at placing of Commercial papers (Underwriter).

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- interest rate size under the first coupon;*
- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;*
- other parametres according to Stock exchange Rules.*

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire in case the authorised body of the Issuer will appoint the interest rate under the first coupon big or equal to the size of the interest rate specified in the request under the first coupon should be specified.

As interest rate size under the first coupon that size (in numerical expression to within two signs after a comma) the interest rate under the first coupon at which announcement by the Issuer the potential investor would be ready to purchase the quantity of Commercial papers specified in the request, at the price of 100 % from face value is indicated.

The interest rate size should be expressed in percentage annual with the accuracy to one 100-th percent.

Thus money funds should be reserved on trading accounts of Participants of the trades in the Non-bank credit organisation, closed joint stock company «National settlement depositary» in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

Complete company name: *the Non-bank credit organisation, closed joint stock company «National settlement depositary»*

The abbreviated name: *Nonprofit Joint-Stock Company NRD*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*

The postal address: *105066, Moscow, Spartakovsky street, 12*

Number of the licence for the right of realisation of banking activities: *№ 3294*

Period of validity: *without restriction of period of validity*

Issue date: *on November, 03rd, 2010*

The body which has granted the specified licence: *the Central Bank of the Russian Federation*

BIC: *044583505*

Correspondent account: *3010581010000000505*

The requests, not conforming to the requirements stated above, to participation in Competition by interest rate determination under the first coupon are not supposed.

Upon termination of the period of giving of requests for Competition, the Stock exchange constitutes the summary register of requests for acquisition of securities (further – «the Summary register of requests») and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, size of the acceptable interest rate under the first coupon, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the requests submitted on Competition, the authorised executive bodies of the Issuer the decision on interest rate size under the first coupon makes and reports about the accepted decision to the Stock exchange in written form not later than 30 minutes prior to its direction to news agency for publication in news feed. The information on interest rate size under the first coupon is disclosed by the Issuer in the order described in item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. After publication in news feed of the message of interest rate size under the first coupon (according to the order provided by item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities), the Issuer informs the Underwriter on interest rate size under the first coupon.

The message of interest rate size under the first coupon is published by the Underwriter by means of System of the trades of the Stock exchange by sending the electronic message to all Participants of the trades.

After receipt from the Issuer of the information on interest rate size under the first coupon, the Underwriter concludes transactions by satisfaction of requests, according to established by the Decision on issue of securities, the Prospectus of securities and Rules of the Stock exchange to an order only those requests in which the size of the interest rate less or is equal to size of the established interest rate under the first coupon, thus, are satisfied.

In satisfaction of requests for acquisition of the Commercial papers submitted during conducted Competition, requests with the minimum size of the interest rate under the first coupon have a priority.

In case of availability of requests with the identical interest rate under the first coupon, in satisfaction the requests submitted earlier on time have a priority. Unsatisfied requests of Participants of the trades are rejected by the Underwriter.

After rate determination under the first coupon and satisfactions of the requests submitted during competition, the Participants of the trades acting both at own expense, and for the account and on the instructions of potential acquirers, can submit during placing term address requests for acquisition of Commercial papers at the price of placing to the Underwriter (the intermediary at placing) in case of incomplete placing of the issue of Commercial papers during competition carrying out. The submitted requests for acquisition of Commercial papers are satisfied with the Underwriter in full in case the quantity of Commercial papers in the request for acquisition of Commercial papers does not surpass quantity of not fully placed Commercial papers (within total quantity of Commercial papers offered to placing). In case the volume of the request for acquisition of Commercial papers exceeds quantity of the Commercial papers which have remained not placed, given request for acquisition of Commercial papers is satisfied at a rate of not placed remainder. In case of placing by the Underwriter of all volume of Commercial papers offered to placing, the satisfaction of the subsequent requests for acquisition of Commercial papers is not produced.

Acquisition of Commercial papers of the Issuer during their placing cannot be performed at the expense of the Issuer.

2) Placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon:

In case of placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon, the authorised executive bodies of the Issuer before date of placing of Commercial papers make the decision on interest rate size under the first coupon not later than 1 (One) day to start date of placing of Commercial papers. The information on interest rate size under the first coupon is disclosed by the Issuer according to item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. The Issuer notifies the Stock exchange on the certain rate and NRD not later than 1 (One) day prior to a placing start date.

Placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon provides the invitation addressed to an uncertain circle of persons to do the offer (offer) on acquisition of placed securities. Address requests from purchasers are offers of participants of the trades on acquisition of placed Commercial papers.

The answer about accepting of offers (offers) about acquisition of placed Commercial papers goes to the participants of the trades determined at the discretion of the issuer from among participants of the

trades, made such proposals (offer) by exhibiting of counter address requests. Thus the Participant of the trades agrees that its request can be dismissed, accepted completely or in a part.

Participants of the trades during the period of giving of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon submit address requests for acquisition of Commercial papers to start date of placing with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients.

Time and order of giving of address requests during the period of giving of requests on fixed price and the rate of the first coupon is established by the Stock exchange in coordination with the Issuer and/or the Underwriter.

Upon termination of the period of giving of requests for acquisition of Commercial papers on fixed price and the rate of the first coupon, the Stock exchange constitutes the summary register of requests for acquisition of securities (further – «the Summary register of requests») and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the Summary register of requests the Issuer determines purchasers whom he intends to sell Commercial papers, and also quantity of Commercial papers which he intends to sell to the given purchasers, and hands over the given information to the Underwriter.

After receipt from the Issuer of the information on purchasers whom the Issuer intends to sell Commercial papers and quantity of Commercial papers which he intends to sell to the given purchasers, the Underwriter concludes transactions with purchasers whom the Issuer wishes to sell Commercial papers, by exhibiting of counter address requests according to Rules of the Stock exchange with instructions of quantity of papers which the Issuer wishes to sell to the given purchaser, according to established by the Decision on issue of securities and the Prospectus of securities to an order. Unsatisfied requests of Participants of the trades are rejected by the Underwriter.

After satisfaction of the requests submitted during the period of giving of requests, in case of incomplete placing of the issue of Commercial papers on its results, the Participants of the trades acting both at own expense, and for the account and on the instructions of potential acquirers, can submit during placing term address requests for acquisition of Commercial papers at the price of placing to the Underwriter. The issuer considers such requests and determines purchasers whom he intends to sell Commercial papers, and also quantity of Commercial papers which he intends to sell to the given purchasers, and hands over the given information to the Underwriter.

In case the potential acquirer is not the Participant of the trades, he should conclude the corresponding agreement with any Participant of the trades, and to give him the instruction on acquisition of Commercial papers. The potential acquirer of Commercial papers, who is the Participant of the trades, acts independently.

The potential acquirer is obliged to open the corresponding account of depot in NRD or Depositories. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositories.

Requests for acquisition of Commercial papers go Participants of the trades to the Intermediary at placing of Commercial papers (Underwriter).

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;*
- other parametres according to Stock exchange Rules.*

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire on specified to start date of placing to the rate under the first coupon should be specified.

Thus money funds should be reserved on trading accounts of Participants of the trades in the Non-bank credit organisation, closed joint stock company «National settlement depository» in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

Complete company name: the Non-bank credit organisation, closed joint stock company «National settlement depository»

The abbreviated name: *Nonprofit Joint-Stock Company NRD*
The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*
The postal address: *105066, Moscow, Spartakovsky street, 12*
Number of the licence for the right of realisation of banking activities: *№ 3294*
Period of validity: *without restriction of period of validity*
Issue date: *on November, 03rd, 2010*
The body which has granted the specified licence: *the Central Bank of the Russian Federation*
BIC: *044583505*
Correspondent account: *30105810100000000505*

The requests, not conforming to the requirements stated above, are not accepted.

Acquisition of Commercial papers of the Issuer during their placing cannot be performed at the expense of the Issuer.

At placing of Commercial papers by collection of address requests from purchasers on acquisition of Commercial papers on fixed price and the rate of the first coupon the Issuer and-or the Underwriter intend to conclude preliminary agreements with potential acquirers of the Commercial papers, containing an obligation to conclude in the future with them or with the Participant of the trades acting in their interests the main agreements directed on alienation by it of placed securities.

The conclusion of such preliminary agreements is performed by the acceptance by the Issuer and-or the Underwriter of offers from potential investors on the conclusion of preliminary agreements according to which the investor and the Issuer undertake to conclude in start date of placing of Commercial papers the main agreements on acquisition of Commercial papers (further – «Preliminary agreements»). Thus any offer with the proposal to conclude the Preliminary agreement, at the discretion of the Issuer, can be dismissed, accepted completely or in a part.

Collection of offers from potential investors on the conclusion of Preliminary agreements begins not earlier than date of admission at Moscow Interbank Stock Exchange of this issue of Commercial papers to the trades in the course of their placing and comes to an end not later than the date directly previous a start date of term of placing of Commercial papers.

Order of disclosing of the information on term for direction of offers from potential acquirers of Commercial papers with the proposal to conclude Preliminary agreements:

The decision on term for direction of offers with the proposal to conclude the Preliminary agreement, is accepted by the authorised executive bodies of the Issuer and is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

- in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;***
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on establishment of term for direction of offers with the proposal to conclude the Preliminary agreement, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.***

The specified information should comprise the form of the offer from the potential investor with the proposal to conclude the Preliminary agreement, and also an order and term of direction of the given offers.

In directed offers with the proposal to conclude the Preliminary agreement the potential investor specifies a maximum amount on which he is ready to purchase Commercial papers, and the minimum rate of the first coupon under Commercial papers (a range of values of the rate of the first coupon) at which it is ready to acquire Commercial papers on the specified maximum amount. Directing the offer with the proposal to conclude the Preliminary agreement, the potential investor agrees that it can be dismissed, accepted completely or in a part.

Acceptance of offers from potential investors with the proposal to conclude the Preliminary agreement is allowed only from the date of disclosing of the information on term for direction of offers from potential investors with the proposal to conclude Preliminary agreements in news feed.

The originally established by the decision of the Issuer expiry date of term for direction of offers from potential investors can be changed to the conclusion of Preliminary agreements by the decision of the

Issuer. The information on it reveals as the message of an essential fact «about the data rendering, according to the issuer, essential influence on cost of its securities issue» as follows:

- *in news feed - not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude Preliminary agreements, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on change of the expiry date of term for direction of offers with the proposal to conclude Preliminary agreements, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.*

Order of disclosing of the information on the expiry of the term for direction of offers of potential acquirers of Commercial papers with the proposal to conclude the Preliminary agreement:

The information on the expiry of the term for direction of offers of potential investors with the proposal to conclude the Preliminary agreement essential influence on cost of its securities issue »as follows is disclosed by the Issuer in the form of the message of an essential fact «about the data rendering, according to the issuer:

- *in news feed not later than 1 (One) day following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement;*
- *on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days following the expiry of the term for direction of offers with the proposal to conclude the Preliminary agreement.*

The main contracts on acquisition of Commercial papers consist at the price of placing of the Commercial papers, the Decision specified in item 8.4 of the Decision on issue of securities and item 2.4 of the Prospectus of securities by exhibiting of address requests in System of trades Moscow Interbank Stock Exchange in the order established by the present subparagraph.

In case placing of securities is supposed to be performed outside of the Russian Federation, including by means of placing of corresponding foreign securities, this circumstance is indicated:

Placing of securities is not allowed to be performed outside of the Russian Federation.

The organisations which are taking part in placing of securities:

Data on the organizer of trade in the security market:

Complete company name: *Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange»*

The short company name: *CJSC «Moscow Interbank Stock Exchange»*

The location: *125009, Moscow, Big Kislovsky lane, 13*

The postal address: *125009, Moscow, Big Kislovsky lane, 13*

Date of the state registration: *2.12.2003*

Registration number: *1037789012414*

The name of the body which has performed the state registration: *Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in Moscow*

Licence number: *077-10489-000001*

Issue date: *23.08.2007*

Period of validity: *the termless*

Licensing body: *The Federal Financial Markets Service of Russia*

In case of the termination of activity of Closed Joint-Stock Company «Moscow Interbank Stock Exchanges» in connection with its reorganisation of function of the organizer of trade in the security market at which trades placing of Commercial papers is produced, will be performed by its legal successor. When in this Prospectus of securities Joint-Stock Company «Moscow Interbank Stock Exchange» is mentioned, Closed Joint-Stock Company «Moscow Interbank Stock Exchange» or its legal successor is meant.

At placing of Commercial papers at Competition by determination of the rate of the first coupon, in case of conformity of conditions of requests to the requirements specified above they are registered at the Stock exchange, and then satisfied with the Underwriter at the Stock exchange.

In case of placing of Commercial papers by collection of address requests for acquisition of Commercial papers on fixed price and the rate of the first coupon specified by the Issuer before start date of placing of Commercial papers, at conformity of conditions of requests to the requirements specified above they are registered at the Stock exchange, and then satisfied (or deviate) the Underwriter at the Stock exchange according to the decision of the Issuer (as it is specified above).

The placed Commercial papers are enlisted by the Depository into accounts of depot of purchasers of Commercial papers according to Rules of realisation of clearing activity of the Clearing organisation in the security market and conditions of realisation of depository activity of the Depository.

For transaction fulfilment on acquisition of Commercial papers at their placing the potential acquirer is obliged in advance (to start date of placing of Commercial papers) to open the corresponding account of depot in NRD, performing centralised storage of Commercial papers, or Depositories. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositories.

Change and-or termination of the contracts concluded at placing of Commercial papers, is performed on grounds and in the order provided in Chapter 29 of the Civil Code of the Russian Federation.

Possibility of primary acquisition of placed securities, including possibility of realisation of the right of priority acquisition of the securities provided by articles 40 and 41 of the Federal Law «About joint stock companies»:

The right of priority acquisition of placed securities is not provided.

Simultaneously with placing of Commercial papers offering to acquisition, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type) is not planned.

Order of making a credit entry under the account of depot of the first purchaser in a depository performing centralised storage:

Placed through Joint-Stock Company «Moscow Interbank Stock Exchange» Commercial papers are credited by NRD or Depositories into accounts of depot of purchasers of Commercial papers in date of fulfilment of operation on acquisition of Commercial papers.

The credit entry under the account of depot of the first owner in NRD is brought on the basis of the information received from the Clearing organisation, serving calculations under the transactions arranged in the course of placing of Commercial papers at the Stock exchange, submitted according to rules of realisation of clearing activity of the Clearing organisation in the security market and conditions of realisation of depository activity NRD.

The Commercial papers sold at placing are credited by NRD or Depositories into accounts of depot of owners of Commercial papers according to conditions of realisation of depository activity NRD and Depositories.

The expenses connected with making credit entries about transfer of placed Commercial papers into the accounts of depot of their first owners (purchasers):

The expenses connected with making credit entries about transfer of placed Commercial papers into the accounts of depot in the depository (performing centralised storage of Commercial papers) their first owners (purchasers), are born by the first owners (purchasers) of Commercial papers.

The issuer is not the economic company having strategic value for provision of defence of the country and safety of the state, and the conclusion of the contracts directed on alienation of securities of the issuer to the first owners during their placing does not demand decision-making on the preliminary coordination of the specified contracts according to the Federal law «About the procedure of foreign investments in the economic companies having strategic value for provision of defence of the country and safety of the state».

The control body of the issuer which has approved the decision on issue (additional issue) of securities and their prospectus, and also date (dates) of decision-making on the statement of each of the specified documents, date (dates) of drawing up and number (numbers) of the report of meeting (session) of controls of the issuer on which it is accepted corresponding the decision:

The decision on issue of securities – Commercial papers of series BO-01 and the Prospectus of securities have been confirmed by the decision of Board of directors of the Issuer on May, 31st, 2012, Minutes № 13/12 from June, 04th, 2012.

The share of securities, at not placing of which the issue (additional issue) of securities is considered failed:
not established

9.1.2. Additional data on placed bonds

a) The size of the income under bonds:

The size of the income or order of its determination, including the size of the income paid under each coupon, or order of its determination:

The income under Commercial papers is the sum of the coupon yields charged for each coupon period. Commercial papers have six coupon periods. Duration of each coupon period is established equal to 182 (One hundred eighty two) days.

The coupon yield is accrued on the outstanding amount of the face-value. The outstanding amount of the face-value is determined as a difference between the face-value of one Commercial paper and its part paid back at partial advanced repayment of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5. of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

Order of determination of the size of the income paid under each coupon:

The coupon (percentage) period		The size of the coupon (percentage) income
Start date	Expiry date	

1. The coupon: *the Interest rate under the first coupon (CI) can be determined:*

A) During Competition carrying out at the Stock exchange among potential acquirers of Commercial papers in start date of placing of Commercial papers.

Participants of the trades submit address requests for acquisition of Commercial papers for competition on the day of carrying out of Competition with use of System of the trades of the Stock exchange both at own expense, and at the expense of clients. Time and the order of giving of requests for competition by interest rate determination under the first coupon is established by the Stock exchange in coordination with the Issuer and-or the Underwriter.

Requests for acquisition of Commercial papers go Participants of the trades to the Underwriter.

The request for acquisition should contain following significant conditions:

- the acquisition price (100 % from face value);*
- quantity of Commercial papers;*
- interest rate size under the first coupon;*
- the code of calculations used at the conclusion of a security transaction, subject to inclusion in a clearing pool of the clearing organisation on the terms of multilateral or simple clearing, and determining that at transaction fulfilment is conducted procedure of the control of provision, and date of the conclusion of the transaction appropriate date of execution of a security transaction is;*
- other parametres according to Rules of the trades of the Stock exchange.*

As the acquisition price the Price of placing of the Commercial papers, established by the Decision on issue of securities and the Prospectus of securities should be specified.

As quantity of Commercial papers that quantity of Commercial papers which the potential acquirer would like to acquire in case the authorised body of the Issuer will appoint the interest rate under the first coupon big or equal to the size of the interest rate specified in the request under the first coupon should be specified.

As interest rate size under the first coupon that size (in numerical expression to within two signs after a comma) the interest rate under the first coupon at which announcement by the Issuer the potential investor would be ready to purchase the quantity of Commercial papers specified in the request at the price of 100 % (Hundred percent) from face value is indicated.

The interest rate size should be expressed in percentage annual with the accuracy to one 100-th percent.

Thus money funds should be reserved in the sum, sufficient for complete payment of the Commercial papers specified in requests for acquisition of Commercial papers, taking into account all necessary sales charges.

The requests, not conforming to the requirements stated above, to participation in competition by interest rate determination under the first coupon are not supposed.

Upon termination of the period of giving of requests for Competition, the Stock exchange constitutes the summary register of requests and transfers to its Underwriter.

The summary register of requests contains all significant conditions of each request – the acquisition price, quantity of securities, date and time of receipt of the request, request number, size of the

acceptable interest rate under the first coupon, and also other requisites according to Stock exchange Rules.

On the basis of the analysis of the requests submitted on Competition, the authorised executive bodies of the Issuer the decision on interest rate size under the first coupon makes and reports about the accepted decision to the Stock exchange in written form not later than 30 minutes prior to its direction to news agency. After publication by news agency of the message of interest rate size under the first coupon, the Issuer informs the Underwriter on interest rate size under the first coupon.

The message of interest rate size under the first coupon is published by the Underwriter by means of System of the trades of the Stock exchange by sending the electronic message to all Participants of the trades.

The information on the interest rate under the first coupon reveals in the order provided by item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities.

B) The Authorized controls of the Issuer not later than 1 (One) day prior to start date of placing of Commercial papers.

The information on the interest rate under the first coupon reveals in the order provided by item 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities.

The issuer informs the Stock exchange about the accepted decision on the rate of the first coupon not later than 1 (One) day prior to a placing start date.

In both above-stated cases:

<p>Start date of the coupon period of the first coupon is the start date of placing of Commercial papers.</p>	<p>Expiry date of the coupon period of the first coupon is 182nd (Hundred eighty second) day from start date of placing of Commercial papers.</p>	<p>Benefits amount calculation under the first coupon on one Commercial paper is produced under the following formula: $CY = C1 * Nom * (T1 - T0) / (365 * 100 \%)$, where CY - coupon yield size under each Commercial paper; Nom – an outstanding amount of the face-value of one Commercial paper; C1 - The size of the interest rate under the first coupon, annual interest rates; T0 - Start date of the first coupon period of Commercial papers; T1 - Expiry date of the first coupon period of Commercial papers. The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck (the rounding off is produced by mathematical rounding off rule, namely: in case the third sign after a comma more or is equal 5, the second sign after a comma increases per unit of in case the third sign after a comma is less 5, the second sign after a comma does not change).</p>
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2. The coupon: the interest rate under the second coupon (C2) is determined according to the order resulted in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

<p>Start date of the coupon period of the second coupon is 182nd (Hundred eighty second) day from start date of placing of Commercial papers.</p>	<p>Expiry date of the coupon period of the second coupon is 364th (Three hundred sixty fourth) day from start date of placing of Commercial papers.</p>	<p>Benefits amount calculation under the second coupon on one Commercial paper is produced under the following formula: $CY = C2 * Nom * (T2 - T1) / (365 * 100 \%)$, where CY - coupon yield size under each Commercial paper; Nom – an outstanding amount of the face-value of one Commercial paper; C2 - The size of the interest rate under the second coupon, annual interest rates; T1 - Start date of the second coupon period of Commercial papers; T2 - Expiry date of the second coupon period of Commercial papers. The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck (the rounding off is produced by mathematical rounding off rule, namely: in case the third sign after a comma more or is equal 5, the second sign after a comma increases per unit of in case the third sign after a comma is less 5, the second sign after a</p>
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		comma does not change).
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3. The coupon: the interest rate under the third coupon (C3) is determined according to the order resulted in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

Start date of the coupon period of the third coupon is 364th (Three hundred sixty fourth) day from start date of placing of Commercial papers.	Expiry date of the coupon period of the third coupon is 546th (Five hundred forty sixth) day from start date of placing of Commercial papers.	Benefits amount calculation under the third coupon on one Commercial paper is produced under the following formula: $CY = C3 * Nom * (T3 - T2) / (365 * 100 \%)$, where CY - coupon yield size under each Commercial paper; Nom – an outstanding amount of the face-value of one Commercial paper; C3 - The size of the interest rate under the third coupon, annual interest rates; T2 - Start date of the third coupon period of Commercial papers; T3 - Expiry date of the third coupon period of Commercial papers. The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck (the rounding off is produced by mathematical rounding off rule, namely: in case the third sign after a comma more or is equal 5, the second sign after a comma increases per unit of in case the third sign after a comma is less 5, the second sign after a comma does not change).
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4. The coupon: the interest rate under the fourth coupon (C4) is determined according to the order resulted in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

Start date of the coupon period of the fourth coupon is 546th (Five hundred forty sixth) day from start date of placing of Commercial papers.	Expiry date of the coupon period of the fourth coupon is 728th (Seven hundred twenty eighth) day from start date of placing of Commercial papers.	Benefits amount calculation under the fourth coupon on one Commercial paper is produced under the following formula: $CY = C4 * Nom * (T4 - T3) / (365 * 100 \%)$, where CY - coupon yield size under each Commercial paper; Nom – an outstanding amount of the face-value of one Commercial paper; C4 - The size of the interest rate under the fourth coupon, annual interest rates; T3 - Start date of the fourth coupon period of Commercial papers; T4 - Expiry date of the fourth coupon period of Commercial papers. The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck (the rounding off is produced by mathematical rounding off rule, namely: in case the third sign after a comma more or is equal 5, the second sign after a comma increases per unit of in case the third sign after a comma is less 5, the second sign after a comma does not change).
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5. The coupon: the interest rate under the fifth coupon (C5) is determined according to the order resulted in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

Start date of the coupon period of the fifth coupon is 728th (Seven hundred twenty eighth) day from start date of placing of Commercial papers.	Expiry date of the coupon period of the fifth coupon is 910th (Nine hundred tenth) day from start date of placing of Commercial papers.	Benefits amount calculation under the fifth coupon on one Commercial paper is produced under the following formula: $CY = C5 * Nom * (T5 - T4) / (365 * 100 \%)$, where CY - coupon yield size under each Commercial paper; Nom – an outstanding amount of the face-value of one Commercial paper; C5 - The size of the interest rate under the fifth coupon, annual interest rates; T4 - Start date of the fifth coupon period of Commercial papers; T5 - Expiry date of the fifth coupon period of Commercial papers. The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck (the rounding off is produced by mathematical rounding off rule, namely:
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		in case the third sign after a comma more or is equal 5, the second sign after a comma increases per unit of in case the third sign after a comma is less 5, the second sign after a comma does not change).
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6. The coupon: the interest rate under the sixth coupon (C6) is determined according to the order resulted in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

Start date of the coupon period of the sixth coupon is 910th (Nine hundred tenth) day from start date of placing of Commercial papers.	Expiry date of the coupon period of the sixth coupon is 1092 (One thousand ninety second) day from start date of placing of Commercial papers.	Benefits amount calculation under the sixth coupon on one Commercial paper is produced under the following formula: $CY = C6 * Nom * (T6 - T5) / (365 * 100 \%)$, where CY - coupon yield size under each Commercial paper; Nom – an outstanding amount of the face-value of one Commercial paper; C6 - The size of the interest rate under the sixth coupon, annual interest rates; T5 - Start date of the sixth coupon period of Commercial papers; T6 - Expiry date of the sixth coupon period of Commercial papers. The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck (the rounding off is produced by mathematical rounding off rule, namely: in case the third sign after a comma more or is equal 5, the second sign after a comma increases per unit of in case the third sign after a comma is less 5, the second sign after a comma does not change).
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If coupon yield pay date on any of six coupons under Commercial papers drops out on non-working celebratory or the day off irrespective of, whether there will be it the state day off or the day off for settlement operations the transfer of the appropriate sum is produced in the first working day following for non-working celebratory or the day off. The owner of the Commercial paper has no right to demand charge of percent or any other compensation for such delay in payment.

Order of determination of the interest rate under coupons, starting from the second:

a) To start date of placing of Commercial papers by the Issuer can make the decision on rates or the order of determination of the size of rates of coupons on the coupon periods, starting from the second on n th coupon period (n=2,3 ... 6).

In case if it will not be accepted the Issuer such decisions concerning any coupon period (i-th coupon period), the Issuer will be obliged to acquire Commercial papers on request of their owners, declared during last 5 (Five) calendar days of the coupon period directly previous i coupon period on which the size of the coupon or an order of its determination is determined by the Issuer of Commercial papers after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it.

The specified information, including indexing numbers of coupons the rate or the order of determination of the rate on which is established by the Issuer to start date of placing of Commercial papers, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the message of an essential fact «about accrued income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of Commercial papers and in following terms from acceptance date of the decision on the rate (ah) or the order of determination percentage rates under the coupon (s):

- in news feed – not later than 1 (One) day;***
- on the Issuer's Internet web page: <http://www.mrsk-1.ru> – not later than 2 (Two) days.***

The issuer informs the Stock exchange on the accepted decisions, including on certain rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of Commercial papers.

In case to start date of placing of Commercial papers by the Issuer does not make the decision on the rate or the order of determination of the size of the rate of the second coupon, the Issuer will be obliged to make the decision on the rate of the second coupon not later than 5 (Five) calendar days prior to the expiry date of 1st coupon.

In this case the Issuer is obliged to provide the right of owners of Commercial papers within last 5 (Five) calendar days of 1st coupon period to demand acquisition of Commercial papers from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the

acquisition of the coupon yield saved up for date which is paid to the seller of Commercial papers over the specified price of acquisition.

The outstanding amount of the face-value of the Commercial paper is determined as a difference between the face-value of one Commercial paper and its part paid back at partial preschedule repayments of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive bodies of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.

b) The Interest rate or order of determination of the interest rate under coupons, the size (the determination order) which has not been established by the Issuer to start date of placing of Commercial papers ($i = (n+1)$), 6), the Moscow Interbank Stock Exchange of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it in Date of an establishment of i th coupon which comes not later than 5 (Five) calendar days prior to the expiry date of $(i-1)$ th coupon is determined by the Issuer after complete payment of Commercial papers, disclosing by MICEX. The issuer has the right to specify in Date of an establishment of i th coupon the rate or the order of determination of the rate of any quantity following for i -th coupon of uncertain coupons (thus k - number of last of determined coupons).

c) In case after the announcement of rates or the order of determination of rates of coupons (according to the previous subparagraphs), the Commercial paper still has uncertain rates or the order of determination of rates at least one of the subsequent coupons then simultaneously with the message of rates or the order of determination of rates of i th and other determined coupons under Commercial papers by the Issuer is obliged to provide the right of owners of Commercial papers within last 5 (Five) calendar days of k th coupon period (in case if the Issuer determines the rate only one i th coupon, $i=k$) to demand acquisition of Commercial papers from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of Commercial papers over the specified price of acquisition.

The outstanding amount of the face-value of the Commercial paper is determined as a difference between the face-value of one Commercial paper and its part paid back at partial preschedule repayments of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

d) The Information about specified by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it rates or the order of determination of rates under coupons of Commercial papers, starting from the second, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is possible to potential acquirers by disclosing in the form of the message of an essential fact «about accrued income under securities issue of the issuer» not later than 5 (Five) calendar days prior to start date of i th coupon period under Commercial papers and in following terms from the date of an establishment of i th coupon:

- in news feed – not later than 1 (One) day;*
- on the Issuer's Internet web page: <http://www.mrsk-1.ru> – not later than 2 (Two) days.*

Messages are published in the form provided by the Provision on the information disclosure.

Thus the publication in Internet is performed after the publication in the News line.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange on the accepted decisions, including on certain rates, or the order of determination of rates not later than 5 (Five) days prior to the expiry date of n th coupon period (the period in which the interest rate on $(n+1)$ and to the subsequent coupons is determined).

b) Order and repayment provisions of bonds and payment on them of percent (coupon).

Repayment of Commercial papers is produced by money funds in a cashless order in currency of the Russian Federation.

Possibility of a choice of the form of repayment of Commercial papers is not provided to owners of Commercial papers.

Term (date) of bonds redemption of issue:

Start date:

1092 (One thousand ninety second) day from start date of placing of Commercial papers.

Expiry date:

Dates of start and end of repayment of Commercial papers coincide.

Date (order of determination of date) on which the list of bondholders for their repayment is constituted:

The list of owners of Commercial papers for their repayment is not constituted, the information on date (an order of determination of date) on which the list of owners of Commercial papers for their repayment is constituted, is not resulted.

Other conditions and bonds redemption order:

Payment at repayment of Commercial papers is produced in currency of the Russian Federation in a cashless order.

If maturity date of Commercial papers falls on non-working celebratory or the day off - irrespective of, whether there will be it the state day off or the day off for settlement operations, - that transfer of the appropriate sum is produced in the first working day following for non-working celebratory or the day off. The owner of Commercial papers has no right to demand charge of percent or any other compensation for such delay in payment.

Repayment of Commercial papers is performed by the Issuer by transfer of money funds to NRD.

Owners and beneficial owners of Commercial papers receive payments on repayment of the face-value of Commercial papers through the depositary performing accounting of the rights to Commercial papers in which they are depositors. Payment is produced for benefit of owners of Commercial papers or the beneficial owners who are those as of the beginning of transaction day of the corresponding depositary on which maturity date of Commercial papers is necessary.

Transfer of the payments intended for repayment of Commercial papers, for benefit of owners of Commercial papers or beneficial owners is performed by NRD and Depositaries to the nominal holders who are their depositors as of the beginning of transaction day of the corresponding depositary on which Maturity date is necessary.

The issuer performs the obligation on repayment of Commercial papers by transfer of money funds to NRD. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NRD.

NRD is obliged to transfer payments under Commercial papers to the depositors not later than the next working day after day of their receipt.

The issuer bears subsidiary responsibility for execution NRD of the specified obligation before depositors of NRD. Thus transfer by NRD of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

NRD is obliged to disclose (provide) the information on transfer of payments under Commercial papers, including about the size of the payment having on one Commercial paper, as it should be, within the terms and volume which are established by federal enforcement authority on the security market.

The depositaries performing accounting of the rights to Commercial papers, are obliged to transfer payments under Commercial papers to the depositors not later than 3 (Three) working days after day of their receipt, but not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers. Thus transfer of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

After the expiration of the specified ten-day term depositors have the right to demand from the Depositary with which they have concluded the depositary agreement, realisation of payments due to them under Commercial papers irrespective of receipt of such payments by the Depositary.

The requirement, concerning to the obligation of the Depositary to transfer payments under Commercial papers to the depositors not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers, not applied to the Depositary which become by the depositor of other Depositary according to written instructions of the depositor and has not received from other Depositary payment subject to transfer under Commercial papers.

The depository transfers to the depositors of payment under Commercial papers to proportionally quantity of Commercial papers which were considered on their accounts of depot for the date specified above.

Commercial papers are paid back at par value. At repayment of Commercial papers the coupon yield is paid for last coupon period also.

Write-off of Commercial papers from depot accounts at repayment is produced after execution by the Issuer of all obligations to owners of Commercial papers on repayment of the face-value of Commercial papers and coupon yield payment on them for last coupon period.

Removal of the Certificate from storage is produced after write-off of all Commercial papers from accounts of depot of owners and nominal holders of Commercial papers in NRD.

Order of interest payment (coupon) under Commercial papers:

The income under Commercial papers is the sum of the coupon yields charged for each coupon period (further – the coupon periods). Commercial papers have 6 (Six) coupon periods. Duration of each coupon period is established equal to 182 (Hundred eighty two) days.

The coupon yield is accrued on the outstanding amount of the face-value. The outstanding amount of the face-value is determined as a difference between the face-value of one Commercial paper and its part paid back at partial advanced repayment of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5. of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

Order of payment of the income under bonds:

Payment of incomes under Commercial papers is produced by money funds in a cashless order in currency of the Russian Federation.

Owners and beneficial owners of Commercial papers receive the income under Commercial papers in the monetary form, through the depository performing accounting of the rights to securities in which they are depositors. The depository agreement between the depository performing accounting of the rights to securities, and the depositor should contain the order of transfer to the depositor of payments under Commercial papers.

Income payment under Commercial papers is produced for benefit of owners of Commercial papers or the beneficial owners who are those as of the beginning of transaction day of the corresponding depository on which the expiry date of the corresponding coupon period is necessary.

Term of payment of the income under bonds:

The coupon yield under Commercial papers is paid for each coupon period on the expiry date of the corresponding coupon period.

The coupon yield under 1 (First) coupon is paid on 182 (Hundred eighty second) day from the Start date of placing of Commercial papers.

The coupon yield under 2 (Second) coupon is paid on 364 (Three hundred sixty fourth) day from the Start date of placing of Commercial papers.

The coupon yield on 3 (Third) is paid to the coupon on 546 (Five hundred forty sixth) day from the Start date of placing of Commercial papers.

The coupon yield under 4 (Fourth) coupon is paid on 728 (Seven hundred twenty eighth) day from the Start date of placing of Commercial papers.

The coupon yield under 5 (Fifth) coupon is paid on 910 (Nine hundred tenth) day from the Start date of placing of Commercial papers.

The coupon yield under 6 (Sixth) coupon is paid on 1092 (One thousand ninety second) day from the Start date of placing of Commercial papers.

The income under the sixth coupon is paid simultaneously with repayment of an outstanding amount of the face-value of Commercial papers.

The outstanding amount of the face-value of the Commercial paper is determined as a difference between the face-value of one Commercial paper and its part paid back at partial preschedule repayments of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

Date (order of determination of date) on which the list of bondholders for income payment is constituted:

The list of bondholders for income payment is not constituted, the information on date (an order of determination of date) on which the list of owners of Commercial papers for income payment is constituted, is not resulted.

Coupon yield payment is produced in currency of the Russian Federation in a cashless order.

If the Expiry date of the coupon period falls on non-working celebratory or the day off - irrespective of, whether there will be it the state day off or the day off for settlement operations, - that transfer of the appropriate sum is produced in the first working day following for non-working

celebratory or the day off. The bondholder has no right to demand charge of percent or any other compensation for such delay in payment.

Coupon yield payment is performed by the Issuer by transfer of money funds to NRD.

Owners and beneficial owners of Commercial papers receive coupon yield payments under Commercial papers through the depositary performing accounting of the rights to Commercial papers in which they are depositors. Coupon yield payment is produced for benefit of owners or the confidential managing Commercial papers which are those as of the beginning of transaction day of the corresponding depositary on which the expiry date of the coupon period is necessary.

Transfer of the payments intended for payment of the coupon yield, for benefit of owners or confidential managing Commercial papers is performed by NRD and Depositaries to the nominal holders who are their depositors as of the beginning of transaction day of the corresponding depositary on which the expiry date of the coupon period is necessary.

The issuer performs the obligation on coupon yield payment under Commercial papers by transfer of money funds to NRD. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NRD.

NRD is obliged to transfer payments under Commercial papers to the depositors not later than the next working day after day of their receipt. The issuer bears subsidiary responsibility for execution NRD of the specified obligation before depositors of NRD. Thus transfer by NRD of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

NRD is obliged to disclose (provide) the information on transfer of payments under Commercial papers, including about the size of the payment having on one Commercial paper, as it should be, within the terms and volume which are established by federal enforcement authority on the security market.

The depositaries performing accounting of the rights to Commercial papers, are obliged to transfer payments under Commercial papers to the depositors not later than 3 (Three) working days after day of their receipt, but not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers. Thus transfer of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

After the expiration of the specified ten-day term depositors have the right to demand from the Depositary with which they have concluded the depositary agreement, realisation of payments due to them under Commercial papers irrespective of receipt of such payments by the Depositary.

The requirement, concerning to the obligation of the Depositary to transfer payments under Commercial papers to the depositors not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers, not applied to the Depositary which become by the depositor of other Depositary according to written instructions of the depositor and has not received from other depositary payment subject to transfer under Commercial papers.

The depositary transfers to the depositors of payment under Commercial papers to proportionally quantity of Commercial papers which were considered on their accounts of depot for the date specified above.

The coupon yield under not placed Commercial papers or under the Commercial papers transferred into the issue account of depot of the Issuer in NRD, is not charged and not paid.

The issuer bears before depositors of NRD subsidiary responsibility for execution by NRD of the obligation on coupon yield payment.

Sources for which account execution of obligations under Commercial papers of the Issuer is planned:

Execution of obligations under Commercial papers of issue is planned to perform for the income account which the Issuer plans to receive as a result of the economic activities.

The forecast of the issuer concerning availability of the specified sources for all cycle time of bonds:

According to the Issuer, results of its economic activities will allow in due time and to carry out in full of obligations of the issuer on Commercial papers of issue throughout all cycle time of Commercial papers of issue.

c) Order and conditions of advanced repayment of bonds:

Possibility of advanced repayment of Commercial papers at the discretion of the Issuer and on request of their owners is provided.

Possibility of advanced repayment of Commercial papers at the discretion of the Issuer and on request of their owners is provided.

Advanced repayment of Commercial papers is supposed only after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market, except for advanced repayment in connection with an exception of stocks of all categories and types and-or all bonds of the Issuer of Commercial papers of the list of the securities admitted to the trades at all stock exchanges, the Commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment).

Advanced repayment of Commercial papers on request of their owners.

The owner of Commercial papers has the right to demand advanced repayment of Commercial papers and payment to it of the accrued coupon yield under the Commercial papers, the execution of obligations calculated on date on advanced repayment of Commercial papers, in following cases:

- **delay more than for 7 (Seven) working days of execution by the Issuer of the obligations on coupon yield payment under commercial papers from pay date of the corresponding coupon yield established according to the Decision on issue of securities and the Prospectus of securities;**
- **the announcement the Issuer of the inability to carry out financial liabilities concerning commercial papers;**
- **delay more than for 30 (Thirty) working days the obligations performance by the Issuer on repayment (including advanced repayment) of commercial papers;**
- **delisting of commercial papers at all stock exchanges which have included these commercial papers in quotation lists provided that such commercial papers have been previously included in the quotation list «B» on any of stock exchanges.**
- **if stocks of all categories and types and-or all bonds of the Issuer of the Commercial papers, admitted to the trades at the stock exchanges, are excluded from the list of the securities admitted to the trades at all stock exchanges, the Commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment).**

Cost of advanced repayment of Commercial papers on request of their owners:

Cost determination order:

Advanced repayment of Commercial papers is produced for an outstanding amount of the face-value. The outstanding amount of the face-value is determined as a difference between the face-value of one Commercial paper and its part paid back at partial advanced repayment of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5. of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities). Thus the accrued coupon yield (further – «ACY»), calculated on date of advanced repayment of Commercial papers is additionally paid.

Order of advanced repayment of Commercial papers on request of their owners:

The issuer is obliged to direct to NRD the message containing the following information:

- the name of event granting the right to owners of Commercial papers on advanced repayment of Commercial papers;

- date of origin of event;

- possible actions of owners of Commercial papers on satisfaction of the requirements on advanced repayment of Commercial papers.

Advanced repayment of Commercial papers on request of their owners is produced "Gazprombank" (Open joint stock company) (further – GPB (OJSC)) on behalf and at the expense of the Issuer. Data about GPB (OJSC) are specified in item 9.6 of the Decision on issue of securities and 9.1.2 of the Prospectuses of securities.

For date of advanced repayment of issue size ACY under the Commercial paper settles payments under the following formula:

Order of determination of the accrued coupon yield under Commercial papers:

$ACY = C_j * Nom * (T - T(j-1)) / 365/100 \%$, where

j - the index number of the coupon period, $j=1, 2, 3... 6$;

ACY – the accrued coupon yield, in roubles;

Nom – an outstanding amount of the face-value of one Commercial paper, in roubles;

C_j - the size of the interest rate of j coupons, in percentage annual;

$T(j-1)$ - the start date of j coupon periods (for the case of the first coupon period $T(j-1)$ is start date of placing of Commercial papers);

T - settling date of the accrued coupon yield inside j – the coupon period.

The size of the accrued coupon yield settles payments to within one copeck. (The rounding off is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is equal from 0 to 4 as the mathematical rounding off rule, and changes, increasing per unit if the first after the approximated figure is equal 5 - 9).

Term (order of determination of term) during which Commercial papers can be ahead of schedule paid back the issuer or bondholders can be directed the statements containing the requirement about advanced repayment of bonds (are shown):

Owners of Commercial papers statements for advanced repayment of Commercial papers within 30 (Thirty) days from the date of disclosing by the Issuer of the information in news feed can be put in, about origin from owners of Commercial papers of the right to demand advanced repayment of such Commercial papers and conditions of their advanced repayment and in case stocks of the Issuer of Commercial papers after their exception are not included by stock exchange in the list of the securities admitted to the trades, in 30-day term, - statements for advanced repayment of Commercial papers can be submitted by Owners of Commercial papers before maturity date of Commercial papers (expiry dates of term of repayment of Commercial papers in case such repayment is performed during a definite period (time horizon)).

Order of disclosing by the issuer of the information on advanced repayment of Commercial papers on request of their owners:

At occurrence of the event granting the right to owners to demand advanced repayment of Commercial papers, the Issuer publishes within 1 (One) day in news feed and within 2 (Two) days on the Internet web page – <http://www.mrsk-1.ru> from the date of occurrence of the event granting the right to owners of Commercial papers on a presentation of Commercial papers to advanced repayment, in the form of the message of an essential fact «about origin from bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them».

Thus the publication in Internet is performed after the publication in the News line.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The message of receipt by the Issuer from the stock exchanges, which have performed the admission of Commercial papers to the trades, of notifications of decision-making of exclusion of lists of the securities admitted to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment) stocks of all categories and types and-or all bonds of the Issuer of the Commercial papers admitted to the trades at the stock exchanges, and about origin to demand advanced repayment of Commercial papers from owners of Commercial papers of the right (in case stocks of all categories and types and-or all bonds of the Issuer of the Commercial papers, admitted to the trades at the stock exchanges, are excluded from the list of the securities admitted to the trades at all stock exchanges, The Commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment)) it is published by the Issuer in the form of messages of essential facts «about an exception of securities issue of the issuer of the list of the securities admitted to the trades by the Russian organizer of trade in the security market», «about origin from bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them» in following terms from the date of receipt by the Issuer from stock exchange of the specified notification:

- in news feed - not later than 1 (One) day;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

The specified message should contain advanced repayment conditions (including advanced repayment cost).

Also the Issuer is obliged to direct to NRD the notification that the stock exchanges, which have performed the admission of Commercial papers to the trades, have sent it notifications of decision-making of exclusion of lists of the securities admitted to the trades, stocks of all categories and types and-or all bonds of the Issuer of Commercial papers (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment), admitted to the trades at the stock exchanges, and that the Issuer accepts Requirements about advanced repayment of Commercial papers.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

At advanced repayment of Commercial papers on request of owners transfer of Commercial papers from the account of the depot opened in NRD to the owner of Commercial papers or its authorised person into the issue account of depot, opened in NRD to the Issuer and transfer of the corresponding sum of money funds from the bank account opened in NRD to the Issuer or its authorised person on the bank account, opened in NRD to the owner of Commercial papers or its authorised person, is performed by the rules established NRD for realisation of securities transfers under counter orders of the sender and the receiver with the control of calculations on money funds.

The owner of Commercial papers or the person authorised by the owner to make the actions directed on advanced repayment of Commercial papers represents to the Issuer the written Requirement (statement) for advanced repayment of Commercial papers with the appendix of following documents:

- a copy of the account statement of depot of the owner of Commercial papers,*
- the documents confirming powers of persons, signed the requirement (statement) on behalf of the owner of Commercial papers (in case of presentation of the requirement the representative of the owner of Commercial papers).*

The requirement (statement) for advanced repayment of Commercial papers should contain the name of the event which have granted the right to the owner of Commercial papers on advanced repayment, and also:

- a) full name (First name, middle initial, last name the owner - for the physical person) of the owner of Commercial papers and the person authorised by the owner of Commercial papers to receive the sum of advanced repayment under Commercial papers;*
- b) quantity of the Commercial papers considered on the account of depot of the person, authorised to receive the advanced repayment sum under Commercial papers;*
- c) the location and the postal address of the person, authorised to receive the advanced repayment sum under Commercial papers;*
- d) bank account details of the person, authorised to receive the advanced repayment sum under Commercial papers (bank account details are specified by rules NRD for securities transfers under counter orders with the control of calculations on money funds);*
- e) identification taxpayer number (INN) of the person, authorised to receive a repayment sum under Commercial papers;*
- f) the tax status of the person, authorised to receive the advanced repayment sum under Commercial papers (the resident, the non-resident with permanent mission in the Russian Federation, the non-resident without permanent mission in the Russian Federation etc.);*
- g) code of the reason of registration (CRR) of the person, authorised to receive the advanced repayment sum under Commercial papers;*
- i) All-Russian Classifier of Businesses and Organizations;*
- j) Russian National Classifier of Economic Activities;*
- k) BIC (for the credit organisations);*
- l) Account details of the depot opened in NRD to the owner of Commercial papers or its authorised person, necessary for transfer of Commercial papers under counter orders with the control of calculations on money funds, by the rules established NRD.*

In the event that the owner of Commercial papers is the non-resident and (or) the physical person in the Requirement (statement) for advanced repayment of Commercial papers it is necessary to specify the following information in addition:

- the location (or registration - for physical persons) and the postal address, including an index, the owner of Commercial papers;*
- identification taxpayer number (INN) of the owner of Commercial papers;*
- the tax status of the owner of Commercial papers;*

In case if the owner of Commercial papers is the legal person-non-resident:

- code of the foreign organisation (CFO) - at availability*

In case if the owner of Commercial papers is the physical person:

- a kind, number, date and a place of issue of the document proving the identity of the owner of Commercial papers,*
- the name of the body which has given out the document;*
- number, month and year of birth of the owner of Commercial papers.*

In addition to the Requirement (statement), to the information concerning physical persons and legal bodies - the non-residents of the Russian Federation who are owners of Commercial papers, the owner of Commercial papers or the person authorised by the owner to make action, directed on advanced repayment of Commercial papers, previously having enquired from the owner of Commercial papers, is

obliged to transfer to the Issuer the following documents necessary for application of corresponding rates of the taxation at the taxation of incomes, received on Commercial papers:

a) in case if the owner of Commercial papers is the legal person-non-resident:

- confirmation of that the legal person-non-resident has a constant site in that state with which the Russian Federation has the international agreement (agreement) regulating the tax matters (under condition of the conclusion) which should be assured competent body of the corresponding foreign state. In case the given confirmation is constituted in a foreign language, translation into Russian * is also given;

* Article 312 of the Tax code of the Russian Federation provides representation to the tax agent of the confirmation assured by competent body of the foreign state. The order of registration of the official documents proceeding from competent bodies of the foreign states, is contained in the Hague convention from 10/5/1961, the Constitution of the Russian Federation being owing to item 15 by a component of legal system of the Russian Federation.

According to item 1 of the Convention extends on official documents which have been made in territory of one of the agreeing states and should be presented in territory of other agreeing state.

Owing to item 3 of the Convention the unique formality which observance can be required for the authentication of the signature, qualities in which the person who has signed the document acted, and in an appropriate case of authenticity of the stamp or a stamp by which this document is fastened, is putting down provided by item 4 of the Convention of an apostille competent body of the state in which this document has been made.

As the Convention extends on official documents, including proceeding from body or the official submitting to jurisdiction of the state, including the documents which are starting with Office of Public Prosecutor, the court secretary or the judicial contractor, such documents should conform to Convention requirements, that is contain an apostille.

Thus, for application of the preferential tax treatment the foreign person should present the confirmation given out by competent body of the state and containing an apostille.

b) in case the permanent mission of the legal person-non-resident will be the receiver of the income under Commercial papers:

- notarially certified copy of the certificate on registration of the specified representation on accounting in taxing authorities of the Russian Federation, arranged not earlier than in the previous tax period (if the paid income concerns permanent mission of the receiver of the income in the Russian Federation).

c) In case of payments to foreign citizens of the states which have acting intergovernmental agreements on double taxation avoidance with the Russian Federation, to the owner of Commercial papers or the person authorised by the owner of Commercial papers to make action, directed on advanced repayment of Commercial papers, previously having enquired from such foreign citizen, it is necessary to give to the Issuer the document confirming that the foreign citizen is the tax resident of the foreign state for application of the acting intergovernmental agreement on avoidance of double taxation of the Russian Federation with the foreign state, arranged according to requirements of the Russian tax legislation.

d) To the Russian citizens – to owners of Commercial papers living outside of territory of the Russian Federation, or to the person authorised by the owner to make action, directed on advanced repayment of Commercial papers, previously having enquired from such Russian citizen, it is necessary to give to the Issuer the statement in any form about acknowledgement by the Russian citizen of the status of the tax nonresident according to article 207 of the Tax code of the Russian Federation for corresponding date of payments.

In case of non provision or untimely granting of the specified documents the Issuer does not bear responsibility before owners for non-use of corresponding rates of the taxation.

The requirement (statement) containing provisions about payment in cash is not satisfied.

The issuer does not bear obligations on advanced repayment of Commercial papers under the relation:

- to the persons who have not presented to specified term the Requirements (applications);

- to the persons who have presented the Requirement (statement), not conforming to the established requirements.

Within 7 (Seven) working days from the date of receipt of the above-stated documents the Issuer performs their check.

The issuer not later than in 5 (Fifth) working day from the expiry date of consideration of the Requirement (statement) for advanced repayment of Commercial papers in writing notifies about the accepted decision on satisfaction or on refusal in satisfaction (with instructions of grounds) Requirements (applications) of the owner of Commercial papers or the person authorised by the owner to make action, directed on advanced repayment of the Commercial papers, directed the Requirement (statement) for advanced repayment of Commercial papers.

Reception of the notification of refusal in satisfaction of the Requirement (statement) for advanced repayment of Commercial papers does not deprive of the owner of Commercial papers of the right, to address with Requirements (applications) for advanced repayment of Commercial papers repeatedly.

In case of decision-making by the Issuer on satisfaction of the Requirement on advanced repayment of Commercial papers, transfer of Commercial papers from the account of the depot opened in NRD to the owner of Commercial papers or its authorised person into the issue account of depot of the

Issuer, opened in NRD, is performed under counter orders with the control of calculations on money funds.

For realisation of the specified transfer the Issuer not later than in 5 (Fifth) working day from the expiry date of consideration of the Requirement (statement) for advanced repayment of Commercial papers in writing notifies about the accepted decision of the owner of Commercial papers or the person authorised by the owner to make action, directed on advanced repayment of the Commercial papers, directed the Requirement (statement) for advanced repayment of Commercial papers, and specifies in the Notification of satisfaction of the Requirement (statement) the requisites necessary for filling of the order of depot under the form, established for transfer of Commercial papers with the control of calculations on money funds.

After direction of such notifications, the Issuer submits in NRD the counter order of depot on transfer of Commercial papers (under the form established for transfer of Commercial papers with the control of calculations on money funds) from the account of depot, opened in NRD to the owner of Commercial papers or its authorised person, into the issue account of depot, according to the requisites specified in the Requirement (statement) about advanced repayment of Commercial papers, and also submits in NRD the remittance order of money funds on the bank account of the owner of Commercial papers or its authorised person which requisites are specified in the corresponding Requirement (statement) for advanced repayment of Commercial papers.

The owner of Commercial papers or its authorised person after receipt of the notification of satisfaction of the Requirement submits in NRD the order under the form established for securities transfer with the control of calculations on money funds on transfer of Commercial papers from the account of depot in NRD into the issue account of depot of the Issuer according to requisites, specified in the Notification of satisfaction of the Requirement (statement) of advanced repayment of Commercial papers.

In depot orders on securities transfer with the control of calculations on money funds and in the payment order on party funds transfer should name identical date of execution (further – Execution Date).

Execution date should not drop out on non-working celebratory or the day off - irrespective of, whether there will be it the state day off or the day off for settlement operations.

Advanced repayment is performed concerning all arrived Requirements about advanced repayment of the Commercial papers meeting requirements, specified above in the given point.

The commercial papers paid back by the Issuer ahead of schedule, cannot be issued.

The issuer publishes the information on results of advanced repayment of Commercial papers (including about quantity of ahead of schedule paid back Commercial papers) in terms and the order, provided by item 11 of the Decision on issue of securities, item 2.9 of the Prospectus of securities.

Other conditions of advanced repayment of Commercial papers on request of their owners: *no.*

Advanced repayment of Commercial papers at the discretion of the issuer.

A) The issuer has the right to make the decision on advanced repayment of Commercial papers on the expiry date of k th coupon period ($k < 6$), previous the coupon period the interest rate on which will be specified after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market.

The decision on advanced repayment of Commercial papers at the discretion of the Issuer is accepted by the authorised executive bodies of the Issuer and is disclosed not later than 14 (Fourteen) days prior to the expiry date of k th coupon period ($k < 6$) - date of advanced repayment of Commercial papers. Advanced repayment of Commercial papers at the discretion of the Issuer is performed concerning all Commercial papers. Acquisition of Commercial papers means the consent of the purchaser of Commercial papers with possibility of their advanced repayment at the discretion of the Issuer.

Cost of advanced repayment of Commercial papers at the discretion of the issuer:

Cost determination order:

Commercial papers are paid back ahead of schedule by an outstanding amount of the face-value. The coupon yield is thus paid for the corresponding coupon period.

Order of determination of the coupon yield under Commercial papers:

$$CY_k = C_k * Nom * (T(k) - T(k-1)) / 365 / 100 \%$$

Where

k - the index number of the coupon period on which expiry date the decision of the Issuer provides advanced repayment of Commercial papers, $k=1, 2, 3... 5$;

CY k – the coupon yield under each Commercial paper for the k-th coupon period, in roubles;

Nom – an outstanding amount of the face-value of one Commercial paper, in roubles;

Ck - the size of the interest rate of k coupons, in percentage annual;

T (k-1) - the start date of (k) th coupon period (for the case of the first coupon period *T (k)* is start date of placing of Commercial papers);

T (k) - the expiry date of the k th coupon period of Commercial papers.

The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck. The rounding off is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is equal from 0 to 4 (inclusive) as the mathematical rounding off rule, and changes, increasing per unit if the first after the approximated figure is equal 5 – 9 (inclusive).

If date of advanced repayment of Commercial papers falls on non-working celebratory or the day off - irrespective of, whether there will be it the state day off or the day off for settlement operations, - that transfer of the appropriate sum is produced in the first working day following for non-working celebratory or the day off. The owner of Commercial papers has no right to demand charge of percent or any other compensation for such delay in payment.

Order of advanced repayment of Commercial papers at the discretion of the issuer:

Advanced repayment of Commercial papers is produced by money funds in a cashless order in currency of the Russian Federation. Possibility of a choice of the form of repayment of Commercial papers is not provided to owners of Commercial papers.

Payment of an outstanding amount of the face-value and coupon yield of Commercial papers at their advanced repayment is produced in currency of the Russian Federation in a cashless order.

Drawing up of the list of bondholders for execution by the Issuer of obligations on advanced repayment of Commercial papers is not provided.

Advanced repayment of Commercial papers is performed by the Issuer by transfer of money funds to NRD.

Owners and beneficial owners of Commercial papers receive payments under the Commercial papers, intended for advanced repayment, through the depositary performing accounting of the rights to Commercial papers in which they are depositors. The payment intended for advanced repayment, is produced for benefit of owners of Commercial papers or the beneficial owners who are those as of the beginning of transaction day of the corresponding depositary on which advanced repayment date is necessary.

Transfer of the payments intended for advanced repayment, for benefit of owners of Commercial papers or beneficial owners is performed by NRD and Depositaries to the nominal holders who are their depositors as of the beginning of transaction day of the corresponding depositary on which advanced repayment date is necessary.

The issuer performs the obligation on advanced repayment of Commercial papers by transfer of money funds to NRD. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NRD.

NRD is obliged to transfer payments under Commercial papers to the depositors not later than the next working day after day of their receipt.

The issuer bears subsidiary responsibility for execution NRD of the specified obligation before depositors of NRD. Thus transfer by NRD of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

NRD is obliged to disclose (provide) the information on transfer of payments under Commercial papers, including about the size of the payment having on one Commercial paper, as it should be, within the terms and volume which are established by federal enforcement authority on the security market.

The depositaries performing accounting of the rights to Commercial papers, are obliged to transfer payments under Commercial papers to the depositors not later than 3 (Three) working days after day of their receipt, but not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers. Thus transfer of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

After the expiration of the specified ten-day term depositors have the right to demand from the Depositary with which they have concluded the depositary agreement, realisation of payments due to them under Commercial papers irrespective of receipt of such payments by the Depositary.

The requirement, concerning to the obligation of the Depositary to transfer payments under Commercial papers to the depositors not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under

Commercial papers, not applied to the Depository which become by the depositor of other Depository according to written instructions of the depositor and has not received from other Depository payment subject to transfer under Commercial papers.

The depository transfers to the depositors of payment under Commercial papers to proportionally quantity of Commercial papers which were considered on their accounts of depot for the date specified above.

The commercial papers paid back by the Issuer ahead of schedule, cannot be issued.

Write-off of Commercial papers from depot accounts at advanced repayment is produced after execution by the Issuer of all obligations to owners of Commercial papers on advanced repayment of the face-value of Commercial papers and coupon yield payment as of advanced repayment Date.

Removal of the Certificate from storage is produced after write-off of all Commercial papers from accounts of depot of owners and nominal holders of Commercial papers in NRD.

Term (order of determination of term) during which Commercial papers can be ahead of schedule paid back by the Issuer at the discretion of the Issuer:

Advanced repayment of Commercial papers is supposed only after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market.

Start date of advanced repayment of Commercial papers at the discretion of the Issuer is:

In case of accepting by the Issuer of the decision on advanced repayment at the discretion of the Issuer the Commercial papers will be ahead of schedule paid back on the expiry date of the coupon period k, specified by the decision of the authorised executive bodies of the Issuer.

Expiry date of advanced repayment of Commercial papers at the discretion of the Issuer:

Dates of started and end of advanced repayment of Commercial papers coincide.

Order of disclosing by the issuer of the information on advanced repayment of Commercial papers at the discretion of the Issuer:

The message of accepting by the authorised executive bodies of the Issuer of the decision of advanced repayment of Commercial papers is published by the Issuer in the form of the message of an essential fact «about origin at bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them» in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meeting (session) of the authorised executive bodies of the Issuer on which the decision was accepted on advanced repayment, or from acceptance date such the decision the authorised executive bodies of the Issuer if minutes drawing up is not required:

- *in news feed - not later than 1 (One);*
- *on the Issuer's Internet web page <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the message of accepting by the authorised executive bodies of the Issuer of the decision of advanced repayment by the Issuer of Commercial papers should be published not later than 14 days prior to date of advanced repayment of Commercial papers.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page at the address <http://www.mrsk-1.ru> within not less than 12 months from the date of its publication in Internet and if it is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The given message should contain the following information:

- *the name of the Issuer;*
- *date of advanced repayment of Commercial papers;*
- *cost of advanced repayment of Commercial papers;*
- *procedure the Issuer of advanced repayment of Commercial papers at the discretion of the Issuer.*

The issuer informs the Stock exchange and NRD on decision-making on possibility of advanced repayment of Commercial papers at the discretion of the Issuer, including about date and conditions of carrying out of advanced repayment not later than 1 (One) working day after date of drawing up of the corresponding report/order of the authorised executive bodies of the Issuer or about non acceptance of such decisions.

After advanced repayment by the Issuer of Commercial papers by the Issuer publishes the information on a date of performance of obligations in the form of messages of essential facts «about repayment of securities issue of the issuer» and «about the paid income under securities issue of the issuer», and also «about the termination from bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them».

The specified information (including about quantity of ahead of schedule paid back Commercial papers) is published in following terms from the expiry date of a date of performance of obligations on advanced repayment of Commercial papers:

- *in news feed - not later than 1 (One) day;*
- *on the Issuer's Internet web page: <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page at the address <http://www.mrsk-1.ru> within not less than 12 months from the date of its publication in Internet and if it is published in Internet after the expiration of such term, – from the date of its publication in Internet.

B) To start date of placing of Commercial papers the Issuer has the right to make the decision about partial advanced repayment of Commercial papers on the expiry date of the next coupon period (s). Thus the Issuer should specify the number (s) of the coupon period (s) on which expiry date the Issuer performs advanced repayment of a certain part of the face-value of Commercial papers (further – Date (s) of partial advanced repayment), and also percent from the face-value, subject to repayment on the expiry date of the specified coupon period.

The decision on partial advanced repayment of Commercial papers at the discretion of the Issuer is accepted by the authorised executive bodies of the Issuer.

In case of decision-making on partial advanced repayment of Commercial papers acquisition of Commercial papers will mean the consent of the purchaser of Commercial papers with possibility of their partial advanced repayment at the discretion of the Issuer.

Cost of partial advanced repayment of Commercial papers at the discretion of the issuer:

Cost determination order:

Partial advanced repayment of Commercial papers at the discretion of the Issuer is performed in identical percent from the face-value of Commercial papers concerning all Commercial papers.

If date of partial advanced repayment of Commercial papers falls on non-working celebratory or the day off - irrespective of, whether there will be it the state day off or the day off for settlement operations, - that transfer of the appropriate sum is produced in the first working day following for non-working celebratory or the day off. The owner of Commercial papers has no right to demand charge of percent or any other compensation for such delay in payment.

Partial advanced repayment of Commercial papers is produced in percent from the face-value of one Commercial paper, specified by the Issuer before the beginning of placing of Commercial papers. The coupon yield on the k th coupon period, where k - the index number of the coupon period for which pay date the partial advanced repayment of Commercial papers is thus performed.

Order of determination of the coupon yield under Commercial papers:

$$CY_k = C_k * Nom * (T(k) - T(k-1)) / 365 / 100 \%$$

Where

k - the index number of the coupon period on which expiry date the decision of the Issuer provides partial advanced repayment of Commercial papers, k=1, 2, 3... 5;

CY_k – the coupon yield under each Commercial paper for the k-th coupon period, in roubles;

Nom – an outstanding amount of the face-value of one Commercial paper, in roubles;

C_k - the size of the interest rate of k coupons, in percentage annual;

T(k-1) - the start date of (k) th coupon period (for the case of the first coupon period T(k) is start date of placing of Commercial papers);

T(k) - the expiry date of the k th coupon period of Commercial papers.

The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck. The rounding off is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is equal from 0 to 4 (inclusive) as the mathematical rounding off rule, and changes, increasing per unit if the first after the approximated figure is equal 5 – 9 (inclusive).

Order of partial advanced repayment of Commercial papers at the discretion of the issuer:

Partial advanced repayment of the face-value of Commercial papers is produced by money funds in currency of the Russian Federation in a cashless order. Possibility of a choice is not provided by owners of Commercial papers of the form of partial advanced repayment of the face-value of Commercial papers.

Partial advanced repayment of the face-value of Exchange Commercial papers at the discretion of the Issuer is performed by the Issuer by transfer of money funds to NRD.

Owners and beneficial owners of Commercial papers receive payments under Commercial papers through the depositary performing accounting of the rights to Commercial papers in which they are depositors. Payment is produced for benefit of owners of Commercial papers or the beneficial owners who are those as of the beginning of transaction day of the corresponding depositary on which Date of partial advanced repayment is necessary.

Transfer of payments for benefit of owners of Commercial papers or beneficial owners is performed by NRD and Depositaries to the nominal holders who are their depositors as of the beginning of transaction day of the corresponding depositary on which Date of partial advanced repayment is necessary.

The issuer performs the obligation on partial advanced repayment of Commercial papers by transfer of money funds to NRD. The specified obligation is considered performed by the Issuer from the date of receipt of money funds into account of NRD.

NRD is obliged to transfer payments under Commercial papers to the depositors not later than the next working day after day of their receipt.

The issuer bears subsidiary responsibility for execution NRD of the specified obligation before depositors of NRD. Thus transfer by NRD of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

NRD is obliged to disclose (provide) the information on transfer of payments under Commercial papers, including about the size of the payment having on one Commercial paper, as it should be, within the terms and volume which are established by federal enforcement authority on the security market.

The depositaries performing accounting of the rights to Commercial papers, are obliged to transfer payments under Commercial papers to the depositors not later than 3 (Three) working days after day of their receipt, but not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers. Thus transfer of payments under Commercial papers to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account - the nominal holder who is a credit organisation.

After the expiration of the specified ten-day term depositors have the right to demand from the Depositary with which they have concluded the depositary agreement, realisation of payments due to them under Commercial papers irrespective of receipt of such payments by the Depositary.

The requirement, concerning to the obligation of the Depositary to transfer payments under Commercial papers to the depositors not later than 10 (Ten) working days after date on which NRD disclosed (provided) the information on transfer to the depositors of payments due to them under Commercial papers, not applied to the Depositary which become by the depositor of other Depositary according to written instructions of the depositor and has not received from other Depositary payment subject to transfer under Commercial papers.

The depositary transfers to the depositors of payment under Commercial papers to proportionally quantity of Commercial papers which were considered on their accounts of depot for the date specified above.

Term (order of determination of term) during which Commercial papers can be partially ahead of schedule paid back by the Issuer at the discretion of the Issuer:

Partial advanced repayment of Commercial papers is supposed only after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market.

Start date of partial advanced repayment of Commercial papers at the discretion of the Issuer is:

In case of accepting by the Issuer of the decision on partial advanced repayment at the discretion of the Issuer the Commercial papers will be partially ahead of schedule paid back on the expiry date of the coupon (s') period (s), specified by the decision of the authorised executive bodies of the Issuer to start date of placing of Commercial papers.

Expiry date of partial advanced repayment of Commercial papers at the discretion of the Issuer:

Dates of started and end of partial advanced repayment of Commercial papers coincide.

Order of disclosing by the issuer of the information on partial advanced repayment of Commercial papers at the discretion of the Issuer:

The message of accepting by the authorised executive bodies of the Issuer of the decision of partial advanced repayment of Commercial papers is published by the Issuer in the form of the message of an essential fact «about origin at bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them» in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meeting (session) of the authorised executive bodies of the Issuer on which the decision was accepted on advanced repayment, or from acceptance date such the decision the authorised executive bodies of the Issuer if minutes drawing up is not required:

- *in news feed - not later than 1 (One);*
- *on the Issuer's Internet web page <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the message of accepting by the authorised executive bodies of the Issuer of the decision of partial advanced repayment by the Issuer of Commercial papers should be published not later than 1 (One) day prior to start date of placing of Commercial papers.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page at the address <http://www.mrsk-1.ru> within not less than 12 months from the date of its publication in Internet and if it is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The given message among other data should contain the following information:

- *number (s) of the coupon (s') period (s) on which expiry date the Issuer performs advanced repayment of a certain part of the face-value of Commercial papers;*
- *percent from the face-value, subject to repayment on the expiry date of the specified coupon (s') period (s).*

The issuer informs the Stock exchange and NRD on decision-making on possibility of partial advanced repayment of Commercial papers, including on date and conditions of carrying out of partial advanced repayment of Commercial papers, about a part of the face-value which is subject to repayment and about the size of an outstanding amount of the face-value of Commercial papers not later than 1 (One) working day after date of drawing up of the corresponding report/order of authorised executive bodies of the Issuer and not later than 1 (One) day to start date of placing of Commercial papers or about non acceptance of such decision.

After partial advanced repayment by the Issuer of Commercial papers by the Issuer publishes the information on a date of performance of obligations in the form of messages of essential facts «about repayment of securities issue of the issuer» and «about the paid income under securities issue of the issuer», and also «about the termination from bondholders of the issuer of the right to demand from the issuer of advanced repayment of bonds of the issuer belonging to them».

The specified information (including about quantity of the partially ahead of schedule paid back Commercial papers) is published in following terms from the expiry date of a date of performance of obligations on partial advanced repayment of Commercial papers:

- *in news feed - not later than 1 (One) day;*
- *on the Issuer's Internet web page: <http://www.mrsk-1.ru> - not later than 2 (Two) days.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page at the address <http://www.mrsk-1.ru> within not less than 12 months from the date of its publication in Internet and if it is published in Internet after the expiration of such term, – from the date of its publication in Internet.

Other conditions of advanced repayment of bonds: no.

c) Order and conditions of acquisition of Commercial papers by the Issuer with possibility of their subsequent circulation

The obligation of acquisition by the Issuer of Commercial papers on request of their owner (owners) with possibility of their subsequent circulation is provided.

Acquisition of Commercial papers is supposed only after their complete payment, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it.

The issuer has the right to acquire Commercial papers by the conclusion of transactions on acquisition of Commercial papers with owners of Commercial papers according to the legislation of the Russian Federation, including on the basis of the public irrevocable offers of the Issuer published in news feed.

Acquisition by the Issuer of Commercial papers on request of their owner (owners):

The issuer is obliged to provide the right of owners of Commercial papers to demand acquisition of Commercial papers from the Issuer within last 5 (Five) calendar days of the coupon period previous the coupon period on which the size of the coupon or the order of determination of the size of the coupon is determined by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it (further – «the Period of presentation of Commercial papers to acquisition by the Issuer»). Owners of Commercial papers have the right to demand acquisition of Commercial papers from the Issuer in the cases described in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive bodies of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.

For the present point following designations are entered:

(i-1) - number of the coupon period in which owners have the right to demand from the issuer of acquisition of Commercial papers.

i - number of the coupon period in which the coupon or the order of determination of the coupon is established by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it.

The agent – the Participant of the trades authorised by the Issuer on acquisition of Commercial papers.

The agent of the Issuer acting on behalf and at the expense of the Issuer on acquisition of Commercial papers on request of their owners, the Underwriter is.

Order and conditions of acquisition by the Issuer of Commercial papers on request of owners of Commercial papers:

1) the Owner of Commercial papers, who is the Participant of the trades, acts independently. In case the owner of Commercial papers is not the Participant of the trades, he concludes the corresponding agreement with any broker who is the Participant of the trades, and gives the commission to perform to its all necessary actions for sale of Commercial papers to the Issuer. The participant of the trades acting for the account and on the instructions of owners of Commercial papers, and also acting on its own behalf and at own expense, is referred to as further «Holder» or «the Holder of Commercial papers».

2) during the Period of presentation of Commercial papers to acquisition by the Issuer the Holder of Commercial papers should transfer to the Agent of the Issuer, the notice in writing of intention to sell certain quantity of Commercial papers (further – "Notification"). The notification should be signed the authorised person of the Holder of Commercial papers. Those Notifications which have been properly arranged and actually received by the Agent of the Issuer during the Period of presentation of Commercial papers to acquisition by the Issuer are subject to satisfaction only. Irrespective of date of departure the Notifications received by the Agent of the Issuer upon termination of the Period of presentation of Commercial papers to acquisition by the Issuer, are not subject to satisfaction.

***The notification should be constituted on the letter-head of the Holder under the following form:
«This is _____ (full name of the Holder of Commercial papers) to report about intention to sell OJSC «IDGC of Center» certificated interest payable to bearer unconvertible commercial papers of series BO-01 with obligatory centralised storage, individual identification number of issue _____, belonging _____ (full name of the owner of Commercial papers) according to conditions of the Prospectus of securities and Decisions on issue of securities.***

Full name of the Holder:

The signature, the Stamp of the Holder.»

3) after transfer of the Notification the Holder of Commercial papers submits the address request for sale of the quantity of Commercial papers specified in the Notification to System of the trades of the Stock exchange according to its Rules of tendering under securities and other standard documents regulating tendering under securities at the Stock exchange (further – «Rules of the trades»), addressed to the Agent of the Issuer who is the Participant of the trades of the Stock exchange, with instructions of the Price of Acquisition of Commercial papers (as specified below). The given request should be put by the Holder in System of the trades from 11 o'clock 00 minutes till 13 o'clock 00 minutes Moscow time in Date of Acquisition of Commercial papers by the Issuer.

Date of Acquisition of Commercial papers is determined as the second working day from a start date of ith coupon period under Commercial papers; the Price of Acquisition of Commercial papers is determined as 100 (hundred) percent from an outstanding amount of the face-value of Commercial papers. Thus the accrued coupon yield calculated for Date of Acquisition of Commercial papers is additionally paid;

The outstanding amount of the face-value of the Commercial paper is determined as a difference between the face-value of one Commercial paper and its part paid back at partial advanced repayment of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

4) Transactions on acquisition by the Issuer of Commercial papers at Holders of Commercial papers are made at the Stock exchange according to Rules of the trades.

The issuer undertakes in time from 16 o'clock 00 minutes till 18 o'clock 00 minutes Moscow time in Date of Acquisition of Commercial papers by the Issuer to submit through the Agent counter address requests to requests of Holders of Commercial papers from which the Agent of the Issuer has received the Notifications submitted according to subitem 2) item 10.1 of this Decision on issue of securities and subitem) item 9.1.2 of the Prospectus of securities and being in System of the trades of the Stock exchange by the time of the conclusion of the transaction.

The issuer undertakes to acquire all Commercial papers, statements on which acquisition have arrived from owners/holders of Commercial papers in established by the Decision on issue of securities and the Prospectus of securities term.

Accepting by the authorised executive bodies of the Issuer of the decision on acquisition of Commercial papers is not required, as the order of acquisition of Commercial papers on request of their owners is stated by the Issuer in the Decision on issue of securities and the Prospectus of securities.

Appointment possibility by the authorised executive bodies of the Issuer of other Agents on acquisition of Commercial papers and cancellation of such appointments is provided.

The information on appointment by the Issuer of other Agents on acquisition of Commercial papers and cancellation of such appointments is disclosed by the Issuer in the form of the message of an essential fact «about replacement of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer» as follows:

- in news feed - within 1 (One) day from the date of fulfilment of such appointments or their cancellation and not later than for 5 (Five) days prior to the beginning of the Period of presentation of Commercial papers to acquisition by the Issuer;*
- on the Issuer's Internet web page at the address: <http://www.mrsk-1.ru> - within 2 (Two) days from the date of fulfilment of such appointments or their cancellation and not later than for 5 (Five) days prior to the beginning of the Period of presentation of Commercial papers to acquisition by the Issuer.*

The information on appointment of other Agents on acquisition of Commercial papers and cancellation of such appointments is published by the Issuer on the Issuer's Internet web page after the publication in news feed.

Accepting of separate decisions on acquisition of Commercial papers on request of their owners by the Issuer is not required.

In case of acquisition by the Issuer of Commercial papers they arrive into the issue account of depot of the Issuer in NRD.

Subsequently the Commercial papers acquired by the Issuer can be again issued on the secondary market (under condition of observance by the Issuer of requirements of the legislation of the Russian Federation).

Term of acquisition of bonds or order of its determination:

Acquisition of Commercial papers is supposed only after their complete payment, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it. The information on placing end reveals in the order specified in point 11 of the Decision on issue of securities and item 2.9 of the Prospectus of securities. The information on acquisition of Commercial papers on request of their owners reveals simultaneously with the information on certain interest rates under coupons.

In cases when acquisition of Commercial papers by the Issuer is performed on request of owners of Commercial papers, Date of Acquisition of Commercial papers is determined by the Issuer according to item 10.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

Order of disclosing by the issuer of the information on acquisition of Commercial papers on request of owners of Commercial papers:

1. The information on the rates specified by the Issuer under coupons or the order of determination of rates under coupons of Commercial papers, starting from the second, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is possible to potential acquirers by disclosing of the information in the form of the message of essential facts according to the order specified in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

1) the Information on the certain rate or the order of determination of the size of the rate of the coupon established by the Issuer to start date of placing, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the message of an essential fact «about accrued income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of Commercial papers and in following terms from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which the decision was accepted on rates or the order of determination percentage rates under the coupon (s), or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required:

- in news feed – not later than 1 (One) day;*
- on the Issuer's Internet web page – <http://www.mrsk-1.ru> – not later than 2 (Two) days.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange on the accepted decisions, including on certain rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of Commercial papers.

2) The information on the certain rate or the order of determination of the size of the rate of the coupon established by the Issuer of Commercial papers after their complete payment, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the message of an essential fact «about accrued income under securities issue of the issuer» not later than 5 (Five) calendar days prior to start date of i th coupon period under Commercial papers and in following terms from the date of an establishment of i th coupon:

- in news feed – not later than 1 (One) day from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the Issuer on which it is accepted corresponding the decision, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required;*
- on the Issuer's Internet web page: <http://www.mrsk-1.ru> – not later than 2 (Two) days from the date of minutes drawing up (an expiration date, established by the legislation of the Russian Federation for minutes drawing up) meetings (session) of the authorised executive bodies of the*

Issuer on which it is accepted corresponding the decision, or from acceptance date of such decisions by the authorised executive bodies of the Issuer if minutes drawing up is not required.

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term, – from the date of its publication in Internet.

The issuer informs the Stock exchange on the certain rate or the order of determination of the size of the rate of the coupon not later than 5 (Five) calendar days prior to the expiry date of n th coupon period (the period in which the interest rate on $(n+1)$ and to the subsequent coupons is determined).

2. The publication on the Issuer's Internet web page is performed by the Issuer of the information on acquisition of Commercial papers after the publication in news feed.

3. The issuer discloses the information on results of acquisition of Commercial papers, including on quantity of the acquired Commercial papers, as disclosing of the information on essential facts according to statutory acts of the federal enforcement authority on the security market:

- in news feed - not later than 1 (One) day from the expiry date of a target date of acquisition of Commercial papers;*
- on the Issuer's Internet web page: <http://www.mrsk-1.ru> - not later than 2 (Two) days from the expiry date of a target date of acquisition of Commercial papers.*

In case if at the moment of event approach about which the Issuer should disclose the information according to acting federal laws, and also standard legal acts of the federal enforcement authority on the security market, establish other order and terms of disclosing of the information on such event, rather than an order and the terms provided by the Decision on issue of securities and the Prospectus of securities, the information on such event reveals as it should be and the terms provided by federal laws, and also standard legal acts of the federal enforcement authority on the security market, acting at the moment of event approach.

Information disclosing is performed by the Issuer independently.

Acquisition by the Issuer of Commercial papers under the agreement with their owner (owners) is not provided.

d) Data on payment agents under Commercial papers

A) The Depository performing accounting of the rights to Commercial papers, is obliged to render to the depositor the services connected with receipt of payments of the coupon yield under Commercial papers and a face-value at repayment of Commercial papers.

The issuer performs the obligation on realisation of payments of the coupon yield under Commercial papers and a face-value at repayment of Commercial papers by transfer of money funds to NRD.

Bank for advanced repayment of bond issue on request of owners of Commercial papers

B) Complete company name: "Gazprombank" (Open joint stock company)

The short company name: GPB (OJSC)

The location: 117420, Moscow, Nametkina street, 16, building 1

The address for sending post correspondence: 117420, Moscow, Nametkina street, 16, building 1

Phone: +7(495) 980-43-52

Fax: +7(495) 983-17-63

The web page address in Internet: <http://www.gazprombank.ru>

Licence number on which basis the person can perform functions of the payment agent: 354

Licensing date on which basis the person can perform functions of the payment agent: on November, 13th, 2001

The body which has granted the specified licence: the Central bank of the Russian Federation

Functions of the payment agent:

- at realisation of advanced repayment of Commercial papers on request of their owners according to item 9.5.1 of the Decision on issue of Commercial papers;*
- at realisation of advanced repayment of Commercial papers on request of their owners in case of a default or a technical default according to item 9.7 of the Decision on issue of Commercial papers;*

- *at realisation of payments for benefit of owners of Commercial papers on interest payment for untimely payment of incomes and-or the sums of the basic debt on Commercial papers according to articles 395 and 811 of the Civil Code of the Russian Federation in case of a default or a technical default under Commercial papers of the Issuer.*

The money funds of the Issuer intended for «Gazprombank» (Open joint stock company) to make payments under Commercial papers, should be previously transferred by the Issuer to specified by «Gazprombank» (Open joint stock company) bank account details as it should be and in the terms established by the agreement, concluded between the Issuer and "Gazprombank" (Open joint stock company).

Possibility of appointment by the Issuer of other persons performing functions on realisation of monetary payments under Commercial papers to owners of Commercial papers (function of the payment agent) and cancellations of such appointments is not provided by this Decision on issue of securities.

e) Actions of bondholders in case of a failure to perform or inadequate execution by the Issuer of obligations under Commercial papers

According to articles 809 and 810 of the Civil Code of the Russian Federation the Issuer is obliged to return to owners of Commercial papers the face-value (an outstanding amount of the face-value) of Commercial papers and to pay the coupon yield in size and an order provided by conditions of the Decision on issue of securities and the Prospectus of securities.

Default - non-execution of obligations of the Issuer under Commercial papers in case:

- *delay of execution of the obligation on coupon yield payment under Commercial papers in the order and the terms specified in this Decision on issue of securities and in the Prospectus of securities for the term of more than 7 (Seven) days or refusal of execution of the specified obligation;*
- *delay of execution of the obligation on face-value payment under Commercial papers in the order and the terms specified in the Decision on issue of securities and in the Prospectus of securities for the term of more than 30 (Thirty) days or refusal of execution of the specified obligation.*

Execution of corresponding obligations with delay, however, during the terms specified in the present point, constitutes a technical default.

In case of a default or a technical default execution by the Issuer of obligations on payment of the percentage (coupon) income for the complete coupon period under Commercial papers and a face-value of Commercial papers (except for payment of percent for untimely execution of obligations under Commercial papers according to articles 395 and 811 of the Civil Code of the Russian Federation) are performed in the order provided for payment of repayment sums of the face-value of Commercial papers and the percentage (coupon) income on them in item 9.2 and 9.4 of the Decision on issue of securities accordingly.

In case of a default or a technical default owners of Commercial papers have the right to demand advanced repayment of Commercial papers and payment of the accrued coupon yield by it for the unfinished coupon period under Commercial papers. In this case advanced repayment of Commercial papers on request of owners of Commercial papers is performed as it should be established in item 9.5.1 of the Decision on issue of securities at the price equal to an outstanding amount of the face-value of Commercial papers, also the accrued coupon yield is paid for the unfinished coupon period calculated for date of advanced repayment of Commercial papers to owners of Commercial papers.

In case of approach of a default or a technical default on payment of the percentage (coupon) income under Commercial papers and a face-value of Commercial papers owners of Commercial papers or the persons authorised by them have the right to address to the Issuer with the requirement to pay percent for untimely repayment of Commercial papers and-or payment of incomes on them according to articles 395 and 811 of the Civil Code of the Russian Federation.

The requirement to the Issuer should be shown in writing, named "Claim" and signed by the owner of Commercial papers, an authorised by them person, including the authorised person of the nominal holder of Commercial papers.

The claim goes as the certified mail with delivery confirmation and with record statement to the postal address of the Issuer or is handed over on receipt to the authorised person of the Issuer.

The claim should contain:

- (a) basis for the Claim presentation;*
- (b) full name (First name, middle initial, last name for the physical person) of the owner of Commercial papers;*
- (c) the location (residence) and the postal address of the owner of Commercial papers;*
- (d) full name (First name, middle initial, last name for the physical person) of the authorised representative of the bondholder (at availability);*

(e) the location (residence) and the postal address of the authorised representative of the owner of Commercial papers (at availability);

(f) the size of the shown Claim (rbl.);

(g) bank account details of the person, authorised to receive a benefits amount under Commercial papers, namely:

- account number;

- the name of bank and the location, in which the account is opened;

- the bank correspondent account, in which the account is opened;

- bank identification code, in which the account is opened;

(h) Date of signing of the Claim, the stamp (at availability) and the signature of the bondholder (the authorised representative of the owner of Commercial papers).

The claim containing provisions about payment in cash is not satisfied.

The Claim should be attached to as follows:

- the documents certifying the property right of the owner on the Bond (a copy of the account statement of depot of the owner of Commercial papers in NRD or the Depositaries, certified by the depositary performing accounting of the rights to Commercial papers);

- the documents, confirming the persons power which have signed the Claim on behalf of the owner of Commercial papers (in case of presentation of the Claim by the representative of the owner of Commercial papers).

The issuer within 5 (Five) days from the date of receipt of the Claim of owners of Commercial papers about interest payment for untimely payment of the percentage (coupon) income under Commercial papers considers such Claim and within 3 (Three) working days from Claim acceptance date transfers the due sums to owners of the Commercial papers which have made a complaint.

The issuer within 5 (Five) days from the date of receipt of the Claim of owners of Commercial papers about interest payment for untimely repayment of Commercial papers considers such Claim and transfers the due sums to owners of the Commercial papers which have made a complaint, not later than 30 (Thirty) days from date in which the obligation on payment of the sum of the basic debt should be performed.

In case the authorised person of the Issuer has refused to receive against signature the Claim (Requirement) or the certified mail with the Claim (Requirement) or the Claim (Requirement) directed to the postal address of the Issuer, is not handed over in connection with absence of the Issuer at the specified address, or refusal of the Issuer to satisfy the Claim (Requirement), the owners of Commercial papers authorised by them of the person, have the right to address in court or arbitration court with the claim to the Issuer collecting of the corresponding sums.

In case of non transfer or transfer not in full by the Issuer of Commercial papers of the sums due to owners on payment of the percentage (coupon) income and a face-value of Commercial papers, and also percent for untimely payment of the percentage (coupon) income and a face-value of Commercial papers according to item 395 and 811 of the Civil Code of the Russian Federation, owners of Commercial papers or the persons authorised by them have the right to address in court or arbitration court with the claim to the Issuer about collecting of the corresponding sums.

General term of limitation of actions according to article 196 of the Civil Code of the Russian Federation is established in three years. According to article 200 of the Civil Code of the Russian Federation the current of term of limitation of actions begins upon termination of a date of performance of obligations of the Issuer.

Jurisdiction of civil cases to courts is established by article 22 of the Civil procedural code of the Russian Federation. According to specified article courts of law consider and permit claim affairs with participation of citizens, the organisations, public authorities, local governments about protection of the broken or challenged rights, freedom and legitimate interests, on the disputes arising from civil, family, labour, housing, ground, ecological and other legal relationship.

Thus owners of Commercial papers - physical persons can address in court of law in the location of the respondent - the Issuer, legal bodies and individual businessmen - bondholders, can address in Arbitration court of Moscow with the claim to the Issuer.

Jurisdiction to arbitration court is established by article 27 of the Arbitration procedural code of the Russian Federation (further – APC of the Russian Federation). According to specified article to arbitration court affairs on economic disputes and other matters connected with realisation of enterprise and other economic activities are subordinated. Arbitration courts permit economic disputes and consider others of cases with participation of the organisations which are legal bodies, the citizens performing an entrepreneurial activity without formation of the legal person and having the status of the individual businessman, acquired in the order established by the law (further - individual businessmen), and in the cases provided by APC of the Russian Federation and other federal laws, with participation of the Russian Federation, subjects of the Russian Federation, municipal unions, state structures, local governments, other bodies, officials, the formations which do not have the status of the legal person, and

the citizens who do not have the status of the individual businessman (further - the organisations and citizens).

Order of disclosing of the information on a failure to perform or inadequate execution of obligations under bonds:

In case of a default and-or a technical default the Issuer discloses the information on it as disclosing of the information on an essential fact «about non-execution of obligations of the issuer before owners of its securities issue» according to statutory acts of the federal enforcement authority on the security market. Disclosing the information by the Issuer occurs in following terms:

- *in news feed - not later than 1 (One) day from a term expiry date during which the obligation on repayment of the face-value of Commercial papers and-or income payment on them should be performed the issuer;*
- *on the Issuer's Internet web page at the address <http://www.moesk.ru> - not later than 2 (Two) days from a term expiry date during which the obligation on repayment of the face-value of Commercial papers and-or income payment on them should be performed the issuer.*

Thus the publication on the Issuer's Internet web page is performed after the publication in news feed.

The given message should include:

- *volume of unexecuted obligations;*
- *the reason of a failure to perform obligations;*
- *list of possible actions of owners of Commercial papers on satisfaction of the requirements.*

Disclosing the information on a failure to perform or inadequate execution of obligations under Commercial papers by the Issuer did not entrust to another legal body.

The text of the message of an essential fact should be accessible on the Internet web page within not less than 12 months from the expiry date, established by the Provision on the information disclosure for its publication in Internet and if the message is published in Internet after the expiration of such term.

g) Data on the person giving provision

Data are not indicated, as provision under Commercial papers of this issue is not provided.

h) Conditions of provision of execution of obligations on bonds

Data are not indicated, as provision under Commercial papers of this issue is not provided.

j) Data on reference of acquisition of bonds to a category of investments with the raised risk.

Calculation of the sum of the sizes provided by subparagraphs 1-5 of point 3.15 of Position about disclosing of the information by issuers of securities issue, confirmed by order of Federal Service on Financial Markets of Russia from 04.10.2011 N 11-46/pz-n.

Calculation of net assets value of the Issuer on 3/31/2012 according to «Order of estimation of cost of net assets of joint stock companies», the confirmed order of the Ministry of Finance of Russia and the Federal commission on the security market from 1/29/2003 №№ 10n, 03-6/pz.

The indicator name	The indicator value
The sum of obligations under Commercial papers of issue	<i>4 000 000 000 (Four billion) rbl. and a cumulative coupon yield under Commercial papers of the issue, specified in the order established by the Decision on issue and the Prospectus of securities, for all cycle time of Commercial papers of issue.</i>
1) net assets values of the issuer	<i>52 611 724 thousand rbl.</i>
2) the size (sum) of the guarantee given in provision of execution of obligations under Commercial papers	<i>No</i>
3) the sums of the bank guarantee given in Exchange provision of execution of obligations under bonds	<i>No</i>
4) costs of the property pledged in provision of execution of obligations under Commercial papers which is specified by the appraiser	<i>No</i>
5) the size state and (or) a municipal guarantee under Commercial papers	<i>No</i>

According to the Issuer, the total sum of obligations under Commercial papers of series BO-01, including percent, does not exceed the sum of net assets value of the Issuer, accordingly, acquisition of Commercial papers of series BO-01 does not concern investments of the raised risk.

The sum of the above-stated sizes (1 - 5) constitutes: 52 611 724 thousand rbl.

Thus, the given size more than expected total size of obligations under Commercial papers, including percent. Acquisition of Commercial papers of series BO-01, according to the Issuer, does not concern a category «Investment of the raised risk».

9.1.3. Additional data on convertible securities

Placed securities are not convertible securities.

9.1.4. Additional data on placed options of the issuer

Placed securities are not options of the issuer.

9.1.5. Additional data on placed bonds with a mortgage covering

Placed securities are not bonds with a mortgage covering.

9.1.6. Additional data on placed Russian deposit receipts

Placed securities are not Russian deposit receipts.

9.2. The price (the order of determination of the price) of placing of securities issue

The price of placing of Commercial papers is established equal to 1 000 (One thousand) roubles for 1 (One) Commercial paper (100 % from the face-value).

Starting from the 2nd (Second) day of placing of Commercial papers the purchaser at fulfilment of operation of acquisition of Commercial papers also pays the accrued coupon yield under the Commercial papers, calculated with start date of placing of Commercial papers under the following formula:

*$ACY = Nom * C (I) * (T - T (0)) / 365 / 100 \%$, where*

ACY - the accrued coupon yield, rbl.;

Nom - the face-value of one Commercial paper, rbl.;

C (I) - size of the interest rate of 1st coupon in percentage annual (%);

T – current date of placing of Commercial papers;

T (0) - start date of placing of Commercial papers.

The size of the accrued coupon yield settles payments to within one copeck, the rounding off of figures at calculation is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is in an interval from 0 to 4 (inclusive) as rules of a mathematical rounding off, and increases per unit of if the first after the approximated figure is in an interval from 5 to 9 (inclusive).

9.3. Availability of rights of priority to acquisition of placed securities issue

The right of priority acquisition of placed securities is not provided.

9.4. Availability of restrictions on acquisition and circulation of placed securities issue

According to the Federal law «About the security market» and the Federal law «About protection of the rights and legitimate interests of investors in the security market»:

a) securities circulation, issue (additional issue) which is subject to the state registration, it is forbidden before their complete payment and the state registration of the report (representation in registering body of the notification) about issue results (additional issue) specified securities, except for the cases established by the federal law;

b) public securities circulation, issue (additional issue) which is subject to the state registration, it is supposed at simultaneous observance of following conditions:

Registration of the prospectus of securities (the prospectus of securities issue, the plan of privatisation registered as the prospectus of securities issue);

Disclosing by the issuer of the information according to requirements of the present Federal law;

c) public circulation, advertising and the offer in any other form is forbidden to an unlimited circle of persons of the securities which public circulation is forbidden or is not provided by federal laws and other standard legal acts of the Russian Federation.

By constituent documents (charter) of the issuer any other restrictions established by the legislation of the Russian Federation are specified in circulation of placed securities:

Other restrictions on issue of Commercial papers and restriction concerning possible purchasers of placed bonds are not provided.

9.5. Data on dynamics of change of the prices for securities issue of the issuer

The Issuer in 2006 – 2011 does not have securities of the same kind, as the placed securities admitted to circulation at least by one organizer of trade in the security market.

9.6. Data on the persons rendering services in the organisation of placing and-or on placing of securities issue

Placing of securities is performed by the Issuer with attraction of professional market makers of the securities rendering to the Issuer of service in the organisation of placing of securities.

The organisations rendering to the Issuer of service in the organisation of placing of Commercial papers (further – Organizers), are "Gazprombank" (Open joint stock company) and Closed joint stock company «VTB Capital»

Complete company name: ***"Gazprombank" (Open joint stock company)***

The short company name: ***GPB (OJSC)***

INN: ***7744001497***

PSRN: ***1027700167110***

The location: ***117420, Moscow, Nametkina street, 16, building 1***

The postal address: ***117420, Moscow, Nametkina street, 16, building 1***

Licence number: ***the License for realisation of broker activity № 177-04229-100000***

Issue date: ***27.12.2000***

Period of validity: ***without restriction of period of validity***

The body which has granted the specified licence: ***Federal Commission on Securities of Russia***

Complete company name: ***Closed joint stock company «VTB Capital»***

The short company name: ***Joint-Stock Company «VTB Capital»***

INN: ***7703585780***

PSRN: ***1067746393780***

The location: ***123100, Moscow, Presnensky quay, 12***

The postal address: ***123100, Moscow, Presnensky quay, 12***

Licence number: ***the License for realisation of broker activity № 177-11463-100000***

Issue date: ***31.07.2008***

Period of validity: ***without restriction of period of validity***

The body which has granted the specified licence: ***The Federal Financial Markets Service of Russia***

The main functions of Organizers:

The services rendered by Organizers to the Issuer under the agreement, include the below-mentioned:

- ***development of recommendations concerning the concept (structure and parametres) of the issue of Commercial papers;***
- ***granting of consultations on the questions connected with requirements of the current legislation of the Russian Federation, shown to procedure of the issue of Commercial papers, their placings, circulation and repayment, including granting of consultations at information disclosing at stages of procedure of issue of Commercial papers and the help in preparation of corresponding reports of information;***
- ***rendering of assistance to the Issuer in preparation of drafts of the documentation necessary for issue, placing and circulation of Commercial papers which should be confirmed the Issuer, namely:***
 - ***the decision on placing of Commercial papers;***
 - ***the decision on issue of securities;***
 - ***the prospectus of the securities, further jointly referred to as «Issue documents»;***

- *preparation of the forecast of possible forming of the price for Commercial papers after their admission to placing. Granting of analytical materials under the analysis of the market of Commercial papers after placing;*
- *preparation of advertising, presentation and other materials, including the investment memorandum of the Commercial papered loan distribution of the above-stated materials among potential investors;*
- *the organisation of negotiations and representation of the Issuer in the course of negotiations with potential investors;*
- *granting to the Issuer of consultations after assignment of identification number to issue of Commercial papers about an order of the admission of Commercial papers to the trades;*
- *the organisation of marketing events of the issue of Commercial papers (in particular, carrying out of presentations of bonded loans, the organisation and road-show carrying out);*
- *realisation of other necessary events agreed by the Parties and directed on placing of Commercial papers.*

Placing of securities is performed by the Issuer with attraction of the professional market maker of the securities rendering to the Issuer of service in placing of securities.

The organisation rendering to the Issuer of service in placing of Commercial papers (further – the Underwriter), is "Gazprombank" (Open joint stock company).

Complete company name: *"Gazprombank" (Open joint stock company)*

The short company name: *GPB (OJSC)*

INN: *7744001497*

PSRN: *1027700167110*

The location: *117420, Moscow, Nametkina street, 16, building 1*

The postal address: *117420, Moscow, Nametkina street, 16, building 1*

Licence number: *the License for realisation of broker activity № 177-04229-100000*

Issue date: *27.12.2000*

Period of validity: *without restriction of period of validity*

The body which has granted the specified licence: *Federal Commission on Securities of Russia*

The main functions of the Underwriter:

The underwriter acts on the basis of the Agreements. Under the Agreement provisions the functions of the Underwriter include fulfilment for compensation on behalf and at the expense of the Issuer of transactions on sale to the first owners of Commercial papers of the Issuer. The conclusion of transactions on placing of Commercial papers during placing term is performed at the Stock exchange by satisfaction of requests for purchasing/sale of the Commercial papers submitted with use of system of the trades of the Stock exchange. The underwriter transfers the money funds received by the Underwriter from purchasers of Commercial papers on account of their payment, on the settlement account of the Issuer according to conditions of the concluded agreement. Also, the Underwriter performs other actions necessary for execution of the obligations on placing of Commercial papers, according to the legislation of the Russian Federation and the Agreement.

Data on availability at the persons rendering services in placing and-or the organisation of placing of securities, obligations on acquisition of the securities not placed in time, and in the presence of such obligation - also quantity (an order of determination of quantity) securities not placed in time which the specified persons, and term (an order of determination of term) after which the specified persons are obliged to acquire such quantity of securities are obliged to acquire:

The persons rendering services in placing and-or the organisation of placing of securities according to the Agreement do not have obligations on acquisition of the securities not placed in time.

Data on availability at the persons rendering services in placing and-or the organisation of placing of securities, the obligations connected with maintenance of the prices for placed securities at certain level during a definite period after end their placings (stabilisation), including the obligations connected with rendering of services of the market-maker, and in the presence of such obligation - also term (an order of determination of term) during which the specified persons are obliged to perform stabilisation or to render services of the market-maker:

The obligation connected with maintenance of the prices for placed securities at certain level during a definite period after end their placings (stabilisation), the agreement between the Issuer and the persons rendering services in placing and-or the organisation of placing of securities, is not established. The

obligations connected with rendering of services of the market-maker, at the persons rendering services in placing and-or the organisation of placing of securities, no.

Data on availability at the persons rendering services in placing and-or the organisation of placing of securities, the rights to acquisition of additional quantity of securities of the issuer from among placed (being in circulation) securities of the issuer of the same kind, category (type), as placed securities which can be implemented or it is not implemented depending on results of placing of securities, and in the presence of such right - additional quantity (an order of determination of quantity) securities which can be acquired the specified persons, and term (an order of determination of term) during which the specified persons the right to acquisition of additional quantity of securities can be implemented:

The Underwriter does not have right to acquisition of additional quantity of securities of the issuer from among placed (being in circulation) securities of the Issuer of the same kind, category (type), as placed securities which can be implemented or is not implemented depending on results of placing of securities.

Rate of commission of the person rendering services in placing and-or the organisation of placing of securities:

Compensation of the persons rendering services in placing and-or the organisation of placing of securities, will not exceed 10 800 000 (ten million eight hundred thousand) roubles (without VAT).

Simultaneously with placing of Commercial papers offering to acquisition, including outside of the Russian Federation by means of placing of the corresponding foreign securities, earlier placed (being in circulation) securities of the issuer of the same kind, category (type) is not planned.

9.7. Data on a circle of potential acquirers of securities issue

Commercial papers of issue are placed by means of public offering.

The circle of potential acquirers of Commercial papers of issue is not limited. Non-residents can acquire Commercial papers of issue according to the current legislation and statutory acts of the Russian Federation.

9.8. Data on organizers of trade in the security market, including about stock exchanges on which placing and-or circulation of placed securities issue is supposed

Data on the organizer of trade in the security market:

Data on the organizer of trade in the security market:

Complete company name: ***Closed joint stock company «Moscow Interbank Stock Exchange Stock exchange»***

The short company name: ***CJSC «Moscow Interbank Stock Exchange»***

The location: ***125009, Moscow, Big Kislovsky lane, 13***

The postal address: ***125009, Moscow, Big Kislovsky lane, 13***

Date of the state registration: ***2.12.2003***

Registration number: ***1037789012414***

The name of the body which has performed the state registration: ***Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in Moscow***

Licence number: ***077-10489-000001***

Issue date: ***23.08.2007***

Period of validity: ***the termless***

Licensing body: ***The Federal Financial Markets Service of Russia***

In case of the termination of activity of Closed Joint-Stock Company «Moscow Interbank Stock Exchanges» in connection with its reorganisation of function of the organizer of trade in the security market at which trades placing of Commercial papers is produced, will be performed by its legal successor. When in this Prospectus of securities Joint-Stock Company «Moscow Interbank Stock Exchange» is mentioned, Closed Joint-Stock Company «Moscow Interbank Stock Exchange» or its legal successor is meant.

At placing of Commercial papers at Competition by determination of the rate of the first coupon, in case of conformity of conditions of requests to the requirements specified above they are registered at the Stock exchange, and then satisfied with the Underwriter at the Stock exchange.

In case of placing of Commercial papers by collection of address requests for acquisition of Commercial papers on fixed price and the rate of the first coupon specified by the Issuer before start date of placing of Commercial papers, at conformity of conditions of requests to the requirements specified

above they are registered at the Stock exchange, and then satisfied (or deviate) the Underwriter at the Stock exchange according to the decision of the Issuer (as it is specified above).

The placed Commercial papers are enlisted by the Depository into accounts of depot of purchasers of Commercial papers according to Rules of realisation of clearing activity of the Clearing organisation in the security market and conditions of realisation of depository activity of the Depository.

For transaction fulfilment on acquisition of Commercial papers at their placing the potential acquirer is obliged in advance (to start date of placing of Commercial papers) to open the corresponding account of depot in NRD, performing centralised storage of Commercial papers, or Depositories. The order and terms of opening of accounts of depot are determined by provisions of regulations of corresponding depositories.

Change and-or termination of the contracts concluded at placing of Commercial papers, is performed on grounds and in the order provided in Chapter 29 of the Civil Code of the Russian Federation.

Other data on stock exchanges or other organizers of trade in the security market on which placing and-or the circulation of placed securities specified by the issuer under own discretion is supposed: **no**.

9.9. Data on possible change of a share of participation of shareholders in authorised capital of the issuer as a result of placing of securities issue

As a result of placing of Commercial papers of a share of participation of shareholders in authorised capital of the Issuer will not change, the Issuer places unconvertible Commercial papers.

9.10. Data on the expenses connected with securities issue

<i>The general size of expenses of the issuer connected with securities issue: Expenses under Commercial papers of series BO-01</i>		
Indicator	Rbl.	Percent from securities issue volume at par value
The general size of expenses of the issuer connected with securities issue no more	20 000 000	0,50
The sum of the paid state fee levied according to the legislation of the Russian Federation about taxes and tax collections during securities issue, including: The sum of the paid tax and-or the fee levied according to the legislation of the Russian Federation about taxes and tax collections during securities issue;	0	0,00
The size of expenses of the issuer connected with fee of advisers, taking part in preparation and securities issue carrying out, and also the persons rendering to the issuer of service in placing and-or the organisation of placing of securities no more	10 000 000	0,25
The size of expenses of the issuer connected with the admission of securities of the issuer to the trades by the organizer of trade in the security market, including inclusion of securities of the issuer in the quotation list of stock exchange (listing of securities) no more;	1 500 000	0,04
The size of expenses of the issuer connected with disclosing of the information during securities issue, including expenses on production of brochures or other printed matter connected with carrying out of securities issue no more;	500 000	0,01
The size of expenses of the issuer connected with advertising of placed securities, carrying out of research of the market (marketing) of securities, the organisation and carrying out of meetings with investors, in presentation of placed securities (road-show) no more;	700 000	0,02
Other expenses of the issuer connected with securities issue does not exceed	7 300 000	0,18

According to agreement provisions about the organisation of a bonded loan the Issuer undertakes to compensate to Organizers certificated confirmed and previously agreed expenses connected with accomplishment of obligations under the agreement on rendering of services in the organisation of a

bonded loan. The given expenses are considered above at calculation of expenses of the Issuer on lines of the expenses connected with advertising of placed securities, the stamp of memorandums, and also other expenses connected with issue and placing of bonds of the Issuer.

9.11. Data on methods and the order of return of the funds received in payment of placed securities issue in case of acknowledgement of issue (additional issue) securities issue not taken place or void, and also in other cases provided by the legislation of the Russian Federation

In case of issue acknowledgement not taken place or void, and also in other cases provided by the legislation of the Russian Federation, money funds are subject to return to purchasers in the order provided by Position of Federal Commission on Securities of Russia "About an order of return to owners of securities of money funds (other property), received by the Issuer on account of payment of the securities which issue is recognised by not taken place or void" (It is approved by the Resolution of Federal Commission on Securities of Russia from September, 8th, 1998 № 36).

In time not later than 3 (Three) days from the date of receipt of the formal notice on acknowledgement of issue of securities not taken place or void the Issuer is obliged to create the commission on the organisation of return of funds (further – "Commission"), the Commercial papers used for acquisition, to owners of such Commercial papers.

Such Commission:

- performs the notification of owners / nominal holders of Commercial papers about the order of return of the funds used for acquisition of Commercial papers,*
- will organise return of the funds used for acquisition of Commercial papers, to owners / to nominal holders of Commercial papers,*
- determines the size returned to each owner / to the nominal holder of Commercial papers of the funds used for acquisition of Commercial papers,*
- constitutes the sheet returned to owners / to nominal holders of Commercial papers of the funds used for acquisition of Commercial papers.*

The commission in time not later than 45 (Forty five) days from the date of receipt of the formal notice on acknowledgement of issue of securities not taken place or void is obliged to constitute the sheet of securities of funds of investment returned to owners (further – the Sheet). The specified Sheet is constituted on the basis of the list of owners of the Commercial papers, generated NRD on the expiry date of placing of the Commercial papers which issue is recognised by not taken place or void.

On request of owners subject to withdrawal from circulation of Commercial papers or other interested persons (including successors of owners of securities) the Issuer is obliged to give them the Sheet for acquaintance after its statement.

The funds used for acquisition of Commercial papers, come back to purchasers in the monetary form.

The commission in time not later than 2 (Two) months from the date of receipt of the formal notice on acknowledgement of the issue of Commercial papers as failed or void is obliged to perform the notification of owners of Commercial papers, and also nominal holders of Commercial papers (further – "Notification"). Such Notification should contain following data:

Complete company name of the Issuer of Commercial papers;

The name of the registering body, made the decision on acknowledgement of the issue of Commercial papers not taken place;

The court name, acceptance date of the judicial act about acknowledgement of the issue of Commercial papers void, date of the introduction of the judicial act about acknowledgement of the issue of Commercial papers void in validity;

Complete company name of the registrar, its postal address (in case conducting the register of owners of nominal securities is performed by the registrar);

Kind, series, the form of Commercial papers, identification number of issue of securities and date of the admission of Commercial papers to the trades at the stock exchange in the course of their placing, the name of the stock exchange which has performed the admission to the trades of Commercial papers, which issue it is recognised by not taken place or void;

Date of cancellation of identification number of the issue of Commercial papers;

Surname, name, patronymic (complete company name) owner of Commercial papers;

Residence (postal address) of the owner of Commercial papers;

Category of the owner of Commercial papers (the first and (or) other purchaser);

Quantity of Commercial papers which is subject to withdrawal at the owner, with instructions of a kind, a category (type), a series;

The size of funds of investment which are subject to return to the owner of Commercial papers;

Order and terms of withdrawal of Commercial papers from circulation and return of investment funds;

Instructions on that fulfilment of transactions with the Commercial papers which issue is recognised by not taken place or void is not allowed;

Instructions on that return of investment funds will be performed only after representation by the owner of Commercial papers of their certificates (at the certificated form of securities);

The address on which The application for return of investment funds, and contact phones of the Issuer is necessary to send.

The application form of the owner of Commercial papers should be enclosed to the Notification about return of investment funds.

The commission in time not later than 2 (Two) months from the date of receipt of the formal notice on acknowledgement of the issue of Commercial papers as failed or void is obliged to publish the message of an order of withdrawal from circulation of Commercial papers and return of investment funds. Such message should be published in the periodic printing edition accessible to the majority of owners of Commercial papers, subject to withdrawal from circulation (the newspaper of "News" and in news feed). In addition the information is published on a site in Internet - <http://www.mrsk-1.ru>

The application of the owner/the nominal holder of Commercial papers about return of the funds used for acquisition of Commercial papers, should contain following data:

surname, name, patronymic (complete company name) owner of Commercial papers;

residence (postal address) of the owner of Commercial papers;

the sum of funds of the roubles, subject to return to the owner of Commercial papers.

The application should be signed the owner of Commercial papers withdrawn from circulation or its representative. To the statement, in case of its signing by the representative of the owner of Commercial papers, the documents confirming it of power should be enclosed.

The application for return of funds should be directed the owner of Commercial papers withdrawn from circulation to the Issuer in time not later than 10 (Ten) days from the date of receipt by the owner of Commercial papers of the Notification.

The owner of Commercial papers in case of disagreement with the size of returned means which are specified in the Notification, in time, provided by the present point, can send the Issuer the corresponding statement. The application should contain the reasons and grounds of disagreement of the owner of Commercial papers, and also the documents confirming it arguments.

The owner of Commercial papers has the right to address in court with the requirement about collecting of funds from the Issuer without a preliminary direction of The application for disagreement with the size and terms of return of funds.

In time not later than 10 (Ten) days from the date of receipt of The application for disagreement of the owner of Commercial papers with the size of returned means the Commission is obliged to consider him and to direct to the owner of Commercial papers the renewed notification.

The owner of Commercial papers in case of disagreement with terms of return of funds of the investment, provided by the renewed notification, has the right to address in court with the requirement about collecting of funds from the Issuer according to the legislation of the Russian Federation.

After withdrawal of Commercial papers from circulation, the Issuer is obliged to perform return of funds to owners of Commercial papers. Thus term of return of funds cannot exceed 1 (One) month.

Return of funds is performed by transfer to the account of the owner of Commercial papers or otherwise, provided by the legislation of the Russian Federation or the agreement of the Issuer and the owner of Commercial papers.

Return of money funds is supposed to perform the closed joint stock company «National settlement depositary» through the Non-bank credit organisation:

Complete company name: the Non-bank credit organisation, closed joint stock company «National settlement depositary»

The short company name: Nonprofit Joint-Stock Company NRD

The location: 125009, Moscow, Sredny Kislovsky lane, 1/13, building 8

The postal address: 105066, Moscow, Spartakovsky street, 12

Number the licence of the professional market maker of securities for the right of realisation of clearing activity: № 177 08462-000010

Issue date: on May, 19th, 2005

Period of validity: without restriction of period of validity

The body which has granted the specified licence: The Federal Financial Markets Service of Russia

Number of the licence for the right of realisation of banking activities: № 3294

Period of validity: without restriction of period of validity

Issue date: on November, 03rd, 2010

The body which has granted the specified licence: the Central Bank of the Russian Federation

BIC: 044583505

Correspondent account: **30105810100000000505**
tel. **(495) 705-96-19**.

Consequences of a failure to perform or inadequate execution by the Issuer of obligations on return of the funds received in payment of placed securities and penal sanctions, applicable to the Issuer:

In case of failure to perform approach / inadequate execution by the Issuer of obligations on return of the funds received in payment of placed Commercial papers, the Issuer simultaneously with payment of the overdue sums pays to owners of Commercial papers percent according to article 395 of the Civil Code of the Russian Federation.

Other essential information on methods and return of the funds received in payment of placed securities: **no**.

X. Additional data on the issuer and on the securities issue placed by it

10.1 Additional data on the issuer

10.1.1 Data on the size, structure of the authorised (share) capital (share fund) of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.1.2 Data on change of the size of authorised (share) capital (share fund) of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.1.3 Data on forming and on reserve fund use, and also other funds of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.1.4 Data on the order of convocation and carrying out of meeting (session) of the supreme body of management of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.1.5 Data on the commercial organisations in which the issuer owns not less than 5 percent of the authorised (share) capital (share fund) or not less than 5 percent of common stocks

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.1.6 Data on the essential transactions made by the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.1.7 Data on credit ratings of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.2. Data on each category (type) of stocks of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.3. Data on the previous issues of securities issue of the issuer, except for stocks of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.4. Data on the person (persons) who has (have) given provision under bonds of the issuer with provision, and also on conditions of provision of execution of obligations under bonds of the issuer with provision

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.5. Data on the organisations performing accounting of the rights to securities issue of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.6. Data on the acts regulating questions of import and capital export which can affect dividend payout, percent and other payments to non-residents

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.7. The description of the order of the taxation of incomes under the placed and placed securities issue

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.8. Data about declared (accrued) and about the paid dividends under stocks of the issuer, and also about incomes under bonds of the issuer

According to point 3.14. of the Provisions about disclosing of the information by issuers of securities issue (approved by Order of Federal Agency of financial markets from 04.10.2011 № 11-46/pz-n), the information in the prospectus of commercial papers on the given point is not provided.

10.9. Other data

1. Placing and circulation of Commercial papers can be performed only at the stock exchange trades.

Circulation of Commercial papers before their complete payment and placing end is forbidden.

Non-residents can acquire Commercial papers according to the current legislation and statutory acts of the Russian Federation.

In the stock exchange market Commercial papers are circulated with the withdrawals established by organizers of trade in the security market.

2. In any day between start date of placing and maturity date of issue the size of the accrued coupon yield (ACY) under the Commercial paper settles payments under the following formula:

Order of determination of the accrued coupon yield under Commercial papers:

$$ACY = C_j * Nom * (T - T(j-1)) / 365/100 \%$$

Where
j - the index number of the coupon period, $j=1, 2, 3... 6$;
ACY – the accrued coupon yield, in roubles;
Nom – an outstanding amount of the face-value of one Commercial paper, in roubles;
Cj - the size of the interest rate of *j* coupons, in percentage annual;
T (j-1) - the start date of *j* coupon periods (for the case of the first coupon period *T (j-1)* is start date of placing of Commercial papers);
T - settling date of the accrued coupon yield inside *j* – the coupon period.

*The size of the accrued coupon yield settles payments to within one copeck.
(The rounding off is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is equal from 0 to 4 as the mathematical rounding off rule, and changes, increasing per unit if the first after the approximated figure is equal 5 - 9).*

Other data on the Issuer and its securities, which disclosing including it is provided by the Federal law «About the security market» or other federal laws, there are no.

Appendix № 1 Annual accounting statements under RAS for 2009, 2010 and 2011 ... 115

<http://mrsk-1.com/en/information/statements/rbsu/2009/>

<http://mrsk-1.com/en/information/statements/rbsu/2010/>

<http://mrsk-1.com/en/information/statements/rbsu/2011/>

Appendix № 2 Quarter accounting statements for 3 months 2012... 470

<http://mrsk-1.com/en/information/statements/rbsu/2012/>

Appendix № 3 Consolidated financial reporting under IFRS for 2009, 2010 and 2011 ... 474

<http://mrsk-1.com/en/information/msfo/>

Appendix № 4 Accounting policies on 2009, 2010, 2011 and 2012 ... 616

<http://mrsk-1.com/en/information/statements/policy/>

THE SAMPLE

Front side

**Open joint stock company
«Interregional Distribution Grid Company of Center»**

The location: *129090, Moscow, Glukharev pereulok, 4/2*

The postal address: *127018, Russia, Moscow, 2nd Yamskaya street, 4*

THE CERTIFICATE

**Certificated interest payable to bearer unconvertible Commercial papers of series BO-01 with
obligatory centralised storage**

Identification number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Commercial papers are placed by public offering among an unlimited circle of persons

Open joint stock company «Interregional Distribution Grid Company of Center» (further – "the Issuer") undertakes to provide the rights of owners of Commercial papers at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights.

This certificate certifies the rights for 4 000 000 (Four million) Commercial papers with the face-value of 1 000 000 (One thousand) roubles each with the total face-value of 4 000 000 000 (Four billion) roubles.

Total quantity of Commercial papers of the issue having identification number _____ from « ____ » _____ 20 __, 4 000 000 (Four million) Commercial papers with the face-value of 1 000 (One thousand) roubles each with the total face of 4 000 000 000 (Four billion) roubles.

This certificate is transferred to storage in the Non-bank credit organisation, closed joint stock company «National settlement depository» (further – "Depository"), performing obligatory centralised storage of the certificate of Commercial papers.

The location of the Depository: 125009, Moscow, Sredny Kislovsky lane, 1/13, building 8

General director

Open joint stock company

«Interregional Distribution Grid Company of Center» _____ D.O. Gudzhoyan

Stamp here

Date « ____ » _____ 20 __

1. Kind, category (type) of securities

Kind of securities: *commercial papers to bearer*

Series: BO-01

Other identification signs of placed securities: *certificated interest payable to bearer unconvertible Commercial papers of series BO-01 with obligatory centralised storage of series BO-01 (further – «Commercial papers»), with possibility of advanced repayment on request of owners and at the discretion of the Issuer.*

2. The form of securities (uncertificated, certificated)

The certificated

3. Indication of obligatory centralised storage

Obligatory centralised storage of Commercial papers is provided.

Depository that will perform centralised storage:

Complete company name: *the Non-bank credit organisation, closed joint stock company «National settlement depository»*

The short company name: *Nonprofit Joint-Stock Company NRD*

The location: *125009, Moscow, Sredny Kislovsky lane, 1/13, building 8*

Number of the licence of the professional market maker of securities on depository activity realisation: *177-12042-000100*

Issue date: *2/19/2009*

Period of validity: *without restriction of period of validity*

Licensing body: *The Federal Financial Markets Service of Russia*

The order of accounting and transfer of the rights to certificated securities issue with obligatory centralised storage is regulated by the Federal law from 22.04.1996 № 39-FZ «About the security market», Provision about depository activity in the Russian Federation, approved by Resolution of Federal Commission on Securities of Russia from 16.10.1997 № 36.

4. The face-value of each securities issue

1 000 (One thousand) roubles.

5. Quantity of securities issue

4 000 000 (Four million) pieces.

Issue of Commercial papers is not allowed to be placed in tranches.

6. Total quantity of securities of this issue placed earlier

Data are not specified for this issue. The given issue is not additional.

7. The rights of the owner of each securities issue

Each Commercial paper of this issue gives to its owner identical volume of the rights.

The documents certificating the rights, fixed by the Commercial paper, are the Certificate of Commercial papers and the Decision on issue of securities.

The owner of the Commercial paper has the right to receive at repayment of the Commercial paper in the term the face-value of the Commercial paper provided by it.

The owner of the Commercial paper has the right to receive interest from the face-value of the Commercial paper (coupon yield), the order of which determination of the size is specified in item 9.3 of the Decision on issue of securities, item 9.1.2 of the Prospectus of securities, and payment terms - in item 9.4 of the Decision on issue of securities, item 9.1.2 of the Prospectus of securities.

The owner of Commercial papers has the right to demand acquisition of Commercial papers by the Issuer in cases and on the conditions provided by the Decision on issue of securities and the Prospectus of securities.

The owner of Commercial papers has the right to demand advanced repayment of Commercial papers and payment to him of the accrued coupon yield under the Commercial papers, the execution of obligations calculated on date on advanced repayment of Commercial papers, in case, and on the conditions, provided by the Decision on issue of securities and the Prospectus of securities.

In case of liquidation of the Issuer the owner of the Commercial paper has the right to receive due money funds as the sequence established according to article 64 of the Civil Code of the Russian Federation.

All indebtedness of the Issuer under Commercial papers will be legally equal and are equally obligatory to execution.

The issuer undertakes to provide to owners of Commercial papers return of investment funds in case of acknowledgement according to the legislation of the issue of Commercial papers as failed or void.

The owner of Commercial papers has the right to sell freely and otherwise to alienate Commercial papers at observance of the condition that circulation of Commercial papers can be performed only at the stock exchange trades.

The owner of Commercial papers has the right to perform other rights provided by the legislation of the Russian Federation.

The issuer undertakes to provide the rights of owners of Commercial papers at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights.

The rights of bondholders following from provision given on them: This issue of Commercial papers is not the issue of Commercial papers with provision.

Owners and beneficial owners of Commercial papers receive income in the monetary form and other monetary payments under Commercial papers through the depository performing accounting of the rights to Commercial papers in which they are depositors. The depository agreement between the depository performing accounting of the rights to Commercial papers, and the depositor should contain the order of transfer to the depositor of payments under Commercial papers.

Commercial papers are not convertible securities.

8. Conditions and the order of placing of securities issue

8.1. A method of placing of securities:

Public offering.

8.2. Term of placing of securities

Placing of Commercial papers can begin not earlier than in seven days from the moment of disclosing by the Issuer, and also by the stock exchange which has performed the admission of Commercial papers to the trades, the information on the admission of Commercial papers to the trades at the stock exchange.

The start date of placing of Commercial papers is established by the authorised executive bodies of the Issuer.

Expiry date of placing of Commercial papers is earliest of the following dates:

a) the 3rd (Third) working day from start date of placing of Commercial papers;

b) the date of placing of last Commercial paper of the issue, but not later than one month from start date of placing of Commercial papers.

9. Repayment provisions and payment of income under bonds

9.1. The bonds redemption form

Repayment of Commercial papers is produced by money funds in a cashless order in currency of the Russian Federation.

Possibility of a choice of the form of repayment of Commercial papers is not provided to owners of Commercial papers.

9.2. The order and repayment provisions of bonds, including repayment term

Start date:

1092 (One thousand ninety second) day from start date of placing of Commercial papers.

Expiry date:

Dates of start and end of repayment of Commercial papers coincide.

Repayment of Commercial papers is produced for an outstanding amount of the face-value. The outstanding amount of the face-value is determined as a difference between the face-value of one Commercial paper and its part paid back at partial advanced repayment of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5. of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

9.3. The order of determination of the income paid under each bond

The income under Commercial papers is the sum of the coupon yields charged for each coupon period. Commercial papers have six coupon periods. Duration of each coupon period is established equal to 182 (One hundred eighty two) days.

The coupon yield is accrued on the outstanding amount of the face-value. The outstanding amount of the face-value is determined as a difference between the face-value of one Commercial paper and its part paid back at partial advanced repayment of Commercial papers (in case if the decision on partial advanced repayment is accepted by the Issuer according to item 9.5. of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities).

Order of determination of the accrued coupon yield under Commercial papers:

$$CY_k = C_k * Nom * (T(k) - T(k-1)) / 365 / 100 \%$$

Where

k - the index number of the coupon period on which expiry date the decision of the Issuer provides partial advanced repayment of Commercial papers, $k=1, 2, 3... 5$;

CY_k - the coupon yield under each Commercial paper for the k -th coupon period, in roubles;

Nom - an outstanding amount of the face-value of one Commercial paper, in roubles;

C_k - the size of the interest rate of k coupons, in percentage annual;

$T(k-1)$ - the start date of (k) th coupon period (for the case of the first coupon period $T(k)$ is start date of placing of Commercial papers);

$T(k)$ - the expiry date of the k th coupon period of Commercial papers.

The coupon yield size on one Commercial paper is calculated with the accuracy up to one copeck. The rounding off is produced by mathematical rounding off rule. Thus it is necessary to understand a rounding off method at which value of the whole copeck (the whole copecks) does not change if the first after the approximated figure is equal from 0 to 4 (inclusive) as the mathematical rounding off rule, and changes, increasing per unit if the first after the approximated figure is equal 5 - 9 (inclusive).

9.4. Possibility and conditions of advanced repayment of bonds

Possibility of advanced repayment of Commercial papers at the discretion of the Issuer and on request of their owners is provided.

Advanced repayment of Commercial papers is supposed only after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market, except for advanced repayment in connection with an exception of stocks of all categories and types and-or all bonds of the Issuer of Commercial papers of the list of the securities admitted to the trades at all stock exchanges, the Commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment).

Advanced repayment on request of their owners

The owner of Commercial papers has the right to demand advanced repayment of Commercial papers and payment to him of the accrued coupon yield under the Commercial papers, the execution of obligations calculated on date on advanced repayment of Commercial papers, in following cases:

- *delay more than for 7 (Seven) working days of execution by the Issuer of the obligations on coupon yield payment under commercial papers from pay date of the corresponding coupon yield established according to the Decision on issue of securities and the Prospectus of securities;*
- *the announcement the Issuer of the inability to carry out financial liabilities concerning commercial papers;*
- *delay more than for 30 (Thirty) working days the obligations performance by the Issuer on repayment (including advanced repayment) of commercial papers;*
- *delisting of commercial papers at all stock exchanges which have included these commercial papers in quotation lists provided that such commercial papers have been previously included in the quotation list «B» on any of stock exchanges.*
- *if stocks of all categories and types and-or all bonds of the Issuer of the Commercial papers, admitted to the trades at the stock exchanges, are excluded from the list of the securities admitted to the trades at all stock exchanges, the Commercial papers which have performed the admission to the trades (except for cases of delisting of bonds in connection with the expiry of the term of their circulation or their repayment).*

Advanced repayment at the discretion of the issuer

1) *The issuer has the right to make the decision on advanced repayment of Commercial papers on the expiry date of kth coupon period (k < 6), previous the coupon period the interest rate on which will be specified after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market.*

The decision on advanced repayment of Commercial papers at the discretion of the Issuer is accepted by the authorised executive bodies of the Issuer and is disclosed not later than 14 (Fourteen) days prior to the expiry date of kth coupon period (k < 6) - date of advanced repayment of Commercial papers. Advanced repayment of Commercial papers at the discretion of the Issuer is performed concerning all Commercial papers. Acquisition of Commercial papers means the consent of the purchaser of Commercial papers with possibility of their advanced repayment at the discretion of the Issuer.

2) *To start date of placing of Commercial papers the Issuer has the right to make the decision on partial advanced repayment of Commercial papers on the expiry date of the next coupon (s') period (s). Thus the Issuer should specify the number (s) of the coupon period (s) on which expiry date the Issuer performs advanced repayment of a certain part of the face-value of Commercial papers (further – Date (s) of partial advanced repayment), and also percent from the face-value, subject to repayment on the expiry date of the specified coupon period.*

The decision on partial advanced repayment of Commercial papers at the discretion of the Issuer is accepted by the authorised executive bodies of the Issuer.

10. Data on acquisition of bonds

Acquisition by the Issuer of Commercial papers on request of their owner (owners):

The issuer is obliged to provide the right of owners of Commercial papers to demand acquisition of Commercial papers from the Issuer within last 5 (Five) calendar days of the coupon period previous the coupon period on which the size of the coupon or the order of determination of the size of the coupon is determined by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it (further – «the Period of presentation of Commercial papers to acquisition by the Issuer»). Owners of Commercial papers have the right to demand acquisition of Commercial papers from the Issuer in the cases described in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive bodies of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority on the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.

Acquisition by the Issuer of Commercial papers under the agreement with their owner (owners) is not provided.

11. Data on provision of execution of obligations under bonds issue

11.1. Data on the person giving provision of execution of obligations under bonds

Provision granting under Commercial papers is not provided.

11.2. Conditions of provision of execution of obligations on bonds

Provision granting under Commercial papers is not provided.

12. The obligation of the issuer to provide the right of owners of securities at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights

The issuer undertakes to provide the rights of owners of Commercial papers at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights.

13. The obligation of the persons who have given provision under bonds to provide execution of obligations of the issuer before bondholders in the event of a refusal of the issuer from execution of obligations or delay of execution of corresponding obligations under bonds according to conditions of given provision

Provision granting under Commercial papers is not provided.