



**REVIEW OF WORLD STOCK MARKETS**

Stock trading in Europe on Wednesday, April 24, opened with the leading indices up on the back of positive corporate news. In addition, a positive influence on the activity of buyers was due to waiting for easing of the ECB's monetary policy. The index of business sentiment in Germany, calculated by IFO Institute for Economic Research, in April 2013 decreased compared to the previous month and reached 104.4 points. Analysts predicted the value of the index at 106.2 points. In the previous month, the index value, according to revised data, amounted to 106.7 points, as previously reported. The index of current business conditions in April 2013 amounted to 107.2 points at the forecast of analysts of 109.5 points, while the expectation index - 101.6 points at the forecast of 103.0 points. The French CAC 40 Index by the end of the day increased by 1.58% to reach 3,842.94 points, the German DAX Index rose by 1.32% - to 7,759.03 points, the British FTSE 100 Index went up by 0.4% - up to 6,431.76 points.

**REVIEW OF THE RUSSIAN STOCK MARKET**

Before the opening of trading some positive external background formed on the Russian market on April 24. The most liquid shares finished the session with a significant increase, the leader of which was the electric power industry companies. At closing, the MICEX Index gained 2.77% to close trading at 1,377.01 points, the RTS Index rose by 3.11% to close at 1,375.40 points. The MicexPWR Sector Index went up 5.71%, reaching 1,205.21 points. The main contribution to the increase of MicexPWR was made by shares of energy companies with state participation. FGC UES's shares soared 10.05%, "RusHydro" - 9.61%, "Inter RAO" - 6.48%, OGC-2 - 6.64%. "Russian Grids" went up on Wednesday by 10.47%. JSC "Russian Grids" (until April 2013 - JSC "IDGC Holding") reported that it may increase dividend payments by 14% on preferred shares for 2012 in comparison with 2011. Thus, 8 kopecks may be paid for each share.

**ELECTRIC POWER INDUSTRY NEWS**

**Igor Sechin has rocked the stock market**

The Russian stock market, to everyone's surprise, showed yesterday the biggest daily rise in six months: the MICEX Index rose by 2.7% to 1,377 points, while the RTS Index - by 3.1% to 1,375 points. The last time the MICEX index grew so much for the day was 14 September 2012. Trading of the most blue chips closed with a significant increase: "Gazprom" and "Lukoil" added more than 3.5%, "Rosneft" - 2.1%. But the biggest leap was made by the power industry: the quotes of "RusHydro", "IDGC Holding" and FGC UES have soared about 10% each. One of the main reasons for the rise was the restoration of the price of oil, a barrel of Brent was over \$101 (at the beginning of the week it was \$97). The major factor - the speech of Igor Sechin to minority shareholders of "Rosneft", Oleg Achkasov of "VTB Capital" is sure: "For investors this was a factor which forced them to sell securities of Russian companies."

To read full text: [http://www.vedomosti.ru/politics/news/11539861/fenomenalnyj\\_rost](http://www.vedomosti.ru/politics/news/11539861/fenomenalnyj_rost)

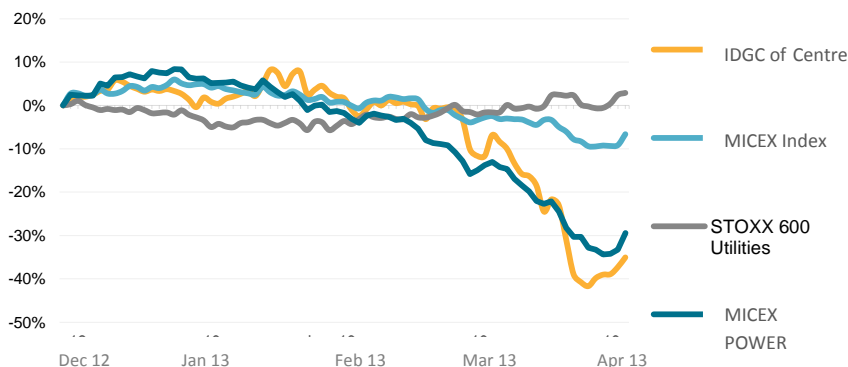
**COMPANY NEWS**

**IDGC of Centre is completing the construction of the substation "Novoselki" in the Yaroslavl region**

Specialists of the company have begun commissioning the 110/10-10 kV substation "Novoselki" in the Yaroslavl region. Construction work has been completed, equipment installation and reconstruction of the outgoing overhead lines have been performed. Commissioning is scheduled for the second quarter of 2013. The project investment has amounted to about 295 million rubles. The project implementation to construct the new substation has been performed in the framework of the Agreement with the Government of the Yaroslavl region. The facility under construction will provide reliable power supply to residents of Frunze district of Yaroslavl, as well as create the necessary reserve capacity and production capacity for residents of the industrial park "Novoselki".

To read full text: [http://www.mrsk-1.ru/ru/press/news/company/?id\\_4=88363](http://www.mrsk-1.ru/ru/press/news/company/?id_4=88363)

**DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY**



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 377,01	2,77%	-6,63%
S&P 500	1 578,79	0,00%	10,70%
FTSE 100	6 431,76	0,40%	9,05%
DJStoxx 600	294,63	0,68%	5,35%
STOXX Utilities	266,46	0,46%	2,89%
Nikkei	13 843,46	2,32%	33,17%
Bovespa	54 984,23	0,18%	-9,79%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	101,73	1,42%	-8,44%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,3898
Capitalisation**, billion RUR	16,46
Capitalisation**, million USD	520,10

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	5,71%	-29,41%
Shares of IDGC of Centre	3,53%	-35,03%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	5,62%	-37,90%
MOESK	1,04%	-12,94%
IDGC of Northern Caucasus	3,24%	-43,55%
IDGC of Centre and Volga Region	5,62%	-17,04%
IDGC of North-West	3,93%	-25,99%
IDGC of Urals	1,21%	-29,39%
IDGC of Siberia	1,18%	0,49%
IDGC of South	1,02%	-18,26%
Lenenergo	2,15%	-26,66%

Source: MICEX, Company calculations

**IDGC of Centre**

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

**IR Division**

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

**Tickers**

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM