



IDGC OF CENTRE

DAILY MARKET REVIEW

30 December, Tuesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on 29 December some moderately positive external background formed on the Russian market. Last Friday the U.S. indices DJIA and S&P500 closed higher by 0.1-0.3% with the next update of historic highs. According to analysts, the market is still supported by investors' confidence in the prospects of the world's largest economy and hope for the preservation of the U.S. Federal Reserve soft policy. On Monday after the U.S. markets the composite stock index of the Asia-Pacific region MSCI Asia Pacific added about 0.5%. February Brent futures traded near \$60 per barrel – at our Friday's close on 26 December.

Dynamics of the Russian market on Monday was characterized by high volatility. The MICEX Index began trading with a sharp rise – in the first hour of trading the indicator growth reached 5%. The market increasing driver amid a sharp weakening of the ruble was dividend shares of private exporters – Lukoil and Norilsk Nickel. However, in the second half of the day the MICEX Index went into a small minus under pressure of both weak statistics on the economy of the Russian Federation, and negative dynamics of European markets. The Ministry of Economic Development reported the first since 2009 GDP reduction – in November the indicator declined by 0.5% y/y, according to HSBC, the PMI of manufacturing sectors of the Russian Federation in December fell to 48.9 points from 51.7 in November. In turn, the pessimism of investors in Europe was due to the Greek problem. After the third failed attempt to elect President, according to the Greek law, the country can expect early parliamentary elections. At the same time, according to political analysts, at the elections the ruling party may lose to left-wing parties that favour breaking relations with international lenders, debt relief and increased government spending. On the eve of the third round of presidential elections in Greece, writes Bloomberg, the Western media commentators predicted a "second euro crisis" in the event of the failure of the presidential elections in Greece. The MICEX Index still managed to close trading with a percent increase – our market was supported with restrained growth of U.S. indexes at the beginning of the day.

By the end of the trading session the MicexPWR Sector Index looked a little worse than the market mainly due to reduction in shares of MOESK.

ELECTRIC POWER INDUSTRY NEWS

FGC UES in 2014 constructed energy infrastructure to supply 6,500 MW of generation facilities

The largest project was the completion of the construction of the 500 kV transmission line "Boguchanskaya HPP - Ozernaya" between the Krasnoyarsk Territory and the Irkutsk Region, which will provide power flow in the amount of up to 2,000 MW between the regions and increase the reliability of power output by the power plant.

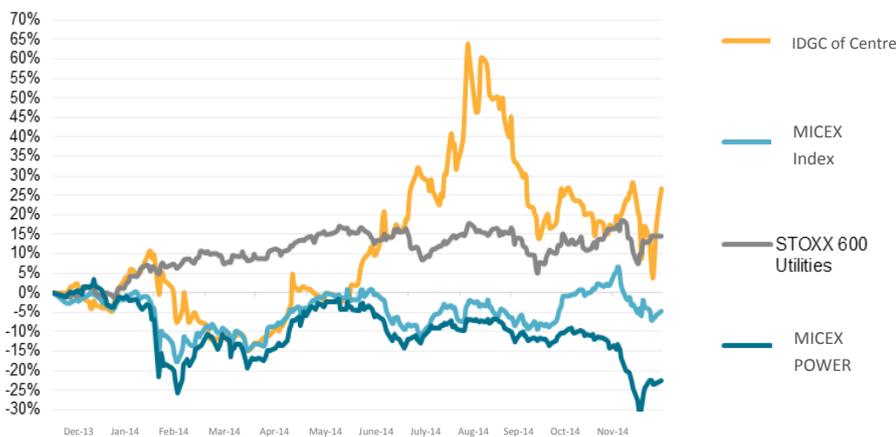
To read full text: <http://www.energyland.info/news-show-tek-electro-130844>

COMPANY NEWS

Results of work on interaction with shareholders and investors in 2014

To read full text: <http://www.mrsk-1.ru/press-center/news/company/46917/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 432,94	1,07%	-4,73%
S&P 500	2 090,57	0,09%	13,10%
FTSE 100	6 609,93	0,00%	-2,06%
DAX	9 922,11	0,00%	3,87%
DJStoxx 600	343,89	0,00%	4,76%
STOXX Utilities	318,68	0,00%	14,50%
Nikkei	17 729,84	-0,50%	8,83%
Sensex	27 395,73	0,57%	29,40%
CSI300	3 455,46	0,28%	48,30%
Bovespa	50 889,81	0,00%	-1,20%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,22	-0,09%	-11,73%
USD/RUB	52,03	-1,11%	58,98%
Euro/RUB	63,51	-1,25%	41,23%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 183,29	-1,06%	-1,53%
Brent*, USD/bbl	57,88	-2,64%	-45,09%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2770
Capitalisation**, billion RUB	11,69
Capitalisation**, million USD	224,74

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	0,78%	-22,65%
Shares of IDGC of Centre**	7,99%	26,72%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-0,09%	-43,18%
FGC UES	0,24%	-49,87%
IDGC of Volga	5,26%	31,69%
MOESK	-3,38%	-7,51%
IDGC of Northern Caucasus	7,17%	-22,60%
IDGC of Centre and Volga Reg	5,00%	55,62%
IDGC of North-West	4,00%	-8,48%
IDGC of Urals	0,84%	-5,91%
IDGC of Siberia	0,00%	27,52%
IDGC of South	-10,27%	3,17%
Lenenergo	0,84%	-22,20%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

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