



IDGC OF CENTRE

DAILY MARKET REVIEW

17 June, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 16 June some moderately negative external background formed on the Russian market. On Monday the US indices DJIA and S&P500 closed lower by 0.5-0.6%, on Tuesday the major indices of the Asia-Pacific region and US index futures lost about 0.5%. A 3% drop in the Chinese CSI300 was different from the overall dynamics both on concerns of a "bubble" formation in the stock market and expectations of a large supply of new shares – according to Bloomberg, on the basis of planned IPOs companies expect to raise more than \$1 trillion. In general, the Greek factor continues to put pressure on the market. According to Western media, the Eurozone's countries agreed on a plan of emergency measures in the event of another failure of negotiations of Greece with creditors. In particular, writes the German Sueddeutsche Zeitung, if the 18-19 June meeting of the Eurogroup with representatives of Greece does not reach agreement on financial assistance, on Friday evening an emergency summit of heads of states and governments of the Eurozone's countries will be convened, which will attempt to find a political solution to the problem. August Brent futures traded near \$64.1 per barrel, at the level of our closing on 15 June. Oil prices were maintained with waiting for reduction of fuel stocks in the United States and information about the evacuation of a number of oil companies from drilling platforms in the Gulf of Mexico because of the threat of a second tropical storm this year.

In the first half of the trading session the Russian and European stock markets declined under pressure from the Greek negative background – the loss of the MICEX Index and the composite index Stoxx Europe 600 was about 0.5% and 1%, respectively. An additional reason for the sales in Europe was the statistics from Germany, where the index of confidence in the economy of the country in June turned out to be worse than expected. In the afternoon the mood in the Russian and European markets got improved, stocks anchored in positive territory after the turn of the US futures, which had reacted with their increase on good data in the housing market. According to the US Department of Commerce, the total number of new buildings in the last two months was the highest since November and December 2007, the number of building permits in May rose to the highest since August 2007. The MICEX index closed near daily highs, helped with a slight increase in the US market in early trading.

During the trading session the MicexPWR Sector Index was generally in line with the market dynamics.

ELECTRIC POWER INDUSTRY NEWS

No transfer of indexing grid tariffs for January 1, — Russian Grids

There will be no transfer of indexing grid tariffs for January 1, 2016, told RIA Novosti a member of the Management Board of "Russian Grids" Valentin Mezhevich.

To read full text: <http://www.bigpowernews.ru/news/document64469.phtml>

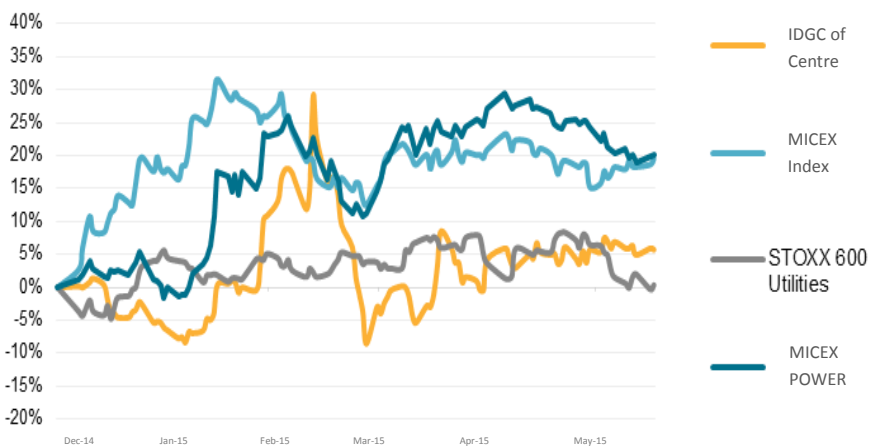
COMPANY NEWS

Employees of Kurskenergo struggle with illegal connections to electricity grids

Specialists of IDGC of Centre - Kurskenergo division continue their work to curb electricity theft and unauthorized connections to the power grid.

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/48342/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 668,82	0,70%	19,49%
S&P 500	2 096,29	0,57%	1,82%
FTSE 100	6 710,10	-0,01%	2,19%
DAX	11 044,01	0,54%	12,63%
DJStoxx 600	385,49	0,64%	12,54%
STOXX Utilities	316,63	0,65%	0,38%
Nikkei	20 257,94	-0,64%	16,09%
Sensex	26 686,51	0,38%	-2,96%
CSI300	5 064,82	-2,99%	43,33%
Bovespa	53 702,15	1,06%	7,39%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	-0,35%	-7,53%
USD/RUB	55,27	1,36%	-1,76%
Euro/RUB	62,10	1,02%	-9,13%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 182,07	-0,37%	-0,19%
Brent*, USD/bbl	63,70	-0,39%	1,34%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2670
Capitalisation**, billion RUB	11,27
Capitalisation**, million USD	203,96

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,20%	20,15%
Shares of IDGC of Centre**	-0,19%	5,74%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,40%	21,30%
FGC UES	-1,11%	42,81%
IDGC of Volga	-3,09%	-4,48%
MOESK	1,70%	-28,40%
IDGC of Northern Caucasus	0,30%	37,60%
IDGC of Centre and Volga Reg	0,70%	-25,88%
IDGC of North-West	2,48%	30,43%
IDGC of Urals	0,99%	34,21%
IDGC of Siberia	-0,48%	-31,44%
IDGC of South	3,66%	10,03%
Lenenergo	13,08%	107,43%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

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