



IDGC OF CENTRE

# DAILY MARKET REVIEW

13 July, Monday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 10 July some moderately positive external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 added 0.2%, having lost at the end of the day almost all over the percent growth in the early afternoon. The optimism of the market, due to the stabilization of the financial sector of China, was largely offset by the continuing uncertainty on Greece. On Friday the growth of the composite index of the Asia-Pacific region MSCI Asia Pacific was 0.2%, futures on the S&P500 added 1.2%. The Chinese market is rapidly recovering for the second consecutive day, in response to measures taken by the authorities to support the stock market. Markets were supported in the Asian session, in addition to the Chinese factor, with news of Greece. According to media reports, the Greek government on Thursday sent a plan for reform to the management of the Eurogroup, which could form the basis for a new program of financial aid to Athens in the amount of about €50 billion. The government of Greece, noted by the media, have taken steps to meet creditors on a number of important issues related to the budget, reforms of the pension system and labour market. August Brent futures traded near \$59.5 per barrel – \$0.5 higher than the level of our closing on 09 July. Support for the oil market was given by the media information that the talks on Iran's nuclear program have stalled because of disagreements over the lifting of the sanctions mechanism. This piece of news offset negative data of the US Department of Energy, which recorded a surprising for analysts increase in oil inventories in the country over the past week. Now, according to Bloomberg, reserves amount to 465.8 million barrels – 27% above the average level for this time of the year in five years.

The Russian market, reacting in a reserved way to negative news on Greece, was equally restrained in acting out the Greek positive background – the MICEX Index most of the trading session had a small plus, within half a percent. An additional negative factor for our market is the decline in oil prices to around \$58 a barrel after the IEA statement that the oil price should fall further before the proposal to reduce the surplus. At the same time the sentiment in the western exchanges was more optimistic: in anticipation of a successful resolution of the Greek problem the rise of the main European indices in the second half of the day on average was higher than 2.5%, the US trading began with more than a percent growth.

During the trading session the MicexPWR Sector Index was generally in line with the dynamics of the MICEX Index. The main contribution to the final MicexPWR growth was made by shares of E.ON Russia, which closed the day with an increase of 6%.

## ELECTRIC POWER INDUSTRY NEWS

### "Rosseti" reduced the grid connection duration down to 90 days

To read full text: <http://www.energyland.info/news-show-tek-electro-137437>

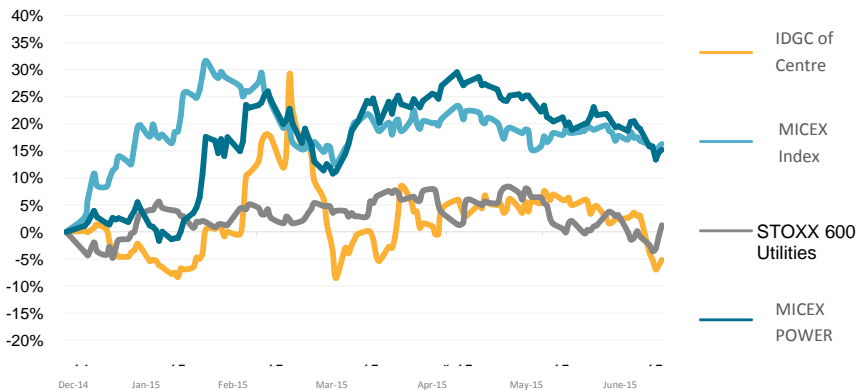
## COMPANY NEWS

### The level of payments of "AtomEnergosbyt" to partners - one of the highest in Russia

Branches of the electric grid company "DGC of Centre", which serve regions of Central Russia, in January-June 2015 have received from "AtomEnergosbyt" 8.2 billion rubles at accrued 8.3 billion rubles. The level of payments was 98.56%

To read full text: <http://www.kp.ru/daily/26404.4/3279734/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day fr 31.12.14	
MICEX	1 623,99	0,58%	16,28%
S&P 500	2 076,62	1,23%	0,86%
FTSE 100	6 673,38	1,39%	1,63%
DAX	11 315,63	2,90%	15,40%
DJStoxx 600	388,80	2,03%	13,50%
STOXX Utilities	319,40	2,17%	1,26%
Nikkei	19 779,83	-0,38%	13,35%
Sensex	27 661,40	0,32%	0,59%
CSI300	4 106,56	5,36%	16,21%
Bovespa	52 590,72	1,56%	5,17%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.14	
Euro/USD	1,12	1,45%	-8,18%
USD/RUB	56,98	-0,41%	1,28%
Euro/RUB	63,04	-0,06%	-7,75%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.14	
Gold, USD/oz	1 163,74	0,37%	-1,74%
Brent*, USD/bbl	58,73	0,20%	-6,57%

\* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2395
Capitalisation**, billion RUB	10,11
Capitalisation**, million USD	177,45

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day fr 31.12.14	
MICEX-Power Index	0,51%	15,22%
Shares of IDGC of Centre**	1,05%	-5,15%

Source: MOEX, Company calculations

Grid companies	Change** for the day fr 31.12.14	
JSC Russian Grids	0,11%	13,83%
FGC UES	-0,82%	35,13%
IDGC of Volga	0,67%	-19,53%
MOESK	-0,60%	-33,60%
IDGC of Northern Caucasus	0,65%	28,51%
IDGC of Centre and Volga Reg	1,00%	-27,12%
IDGC of North-West	-2,39%	13,04%
IDGC of Urals	-1,84%	21,93%
IDGC of Siberia	-3,03%	-32,44%
IDGC of South	0,00%	0,00%
Lenenergo	-1,89%	48,57%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

## IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM